

RESOLUTION NO. 03-002

**A Resolution of the Board of Directors of the CSAC Excess
Insurance Authority Delegating Authority to the Executive Committee to Waive the
Withdrawal Notice Provisions of Article 20(b)**

Whereas, the CSAC Excess Insurance Authority has, pursuant to the provisions of the Joint Powers Agreement Article 20(b), provided for withdrawal of members from an insurance program upon giving 60 days advance written notice of withdrawal, and

Whereas, past insurance market conditions have made it necessary to waive this provision when circumstances warrant and allow a member to withdraw with less than 60 days notice, and

Whereas, the Board of Directors has determined market conditions in the future may require that action be taken to waive or otherwise modify the 60 day notice provision, and

Whereas, the Board has also determined that the Executive Committee should be delegated authority to waive or otherwise modify the 60 day notice provision on a case-by-case basis.

NOW, THEREFORE, be it resolved by the Board of Directors of the CSAC Excess Insurance Authority:

Section 1. The Board of Directors authorizes the Executive Committee to waive or otherwise modify the 60 day notice provision on a case-by-case basis

Section 2. This resolution shall take effect immediately upon its adoption.

PASSED AND ADOPTED this 3rd day of October 2003, by the following vote:

AYES: Alameda, Amador, Colusa, Contra Costa, El Dorado, Fresno, Humboldt, Imperial, Kings, Inyo, Kern, Lake, Merced, Nevada, Placer, Riverside, Sacramento, San Bernardino, San Diego, San Luis Obispo, Santa Barbara, Santa Cruz, Shasta, Sierra, Siskiyou, Solano, Sonoma, Stanislaus, Sutter, Tehama, Tuolumne.

NOES: None

ABSENT: Alpine, Butte, Calaveras, Del Norte, Glenn, Lassen, Madera, Marin, Mariposa, Mendocino, Modoc, Mono, Monterey, Napa, Plumas, San Benito, San Joaquin, Santa Clara, Trinity, Tulare, Yolo, Yuba.

Signed: _____
President, CSAC Excess Insurance Authority

Attest: _____
General Manager, CSAC Excess Insurance Authority