

RESOLUTION NO. 05-001

A RESOLUTION OF THE BOARD OF DIRECTORS DELEGATING BUDGET AUTHORITY TO THE EXECUTIVE COMMITTEE AND PROGRAM COMMITTEES

WHEREAS, pursuant to the Joint Powers Agreement creating the CSAC Excess Insurance Authority, the Board of Directors has been granted the power to adopt the annual budget of the Authority; and

WHEREAS, pursuant to the Joint Powers Agreement creating the CSAC Excess Insurance Authority, the Board of Directors is granted the authority to delegate to the Executive Committee, and other Program Committees of the Authority certain powers and duties, other than adoption of the annual budget; and

WHEREAS, during the course of the fiscal year, budget issues arise which require action at times when the Board of Directors does not meet; and

WHEREAS, in order to carry out the purposes and functions of the Authority, it is necessary to delegate certain budget authority to the Executive Committee and Program Committees;

NOW THEREFORE, BE IT RESOLVED by the CSAC Excess Insurance Authority Board of Directors as follows:

Section 1. The Board of Directors has exclusive authority to adopt the annual budget and increase overall appropriations by a budget revision.

Section 2. The Executive Committee or a Program Committee (that is a committee created by an MOU and given authority to decide all matters affecting a particular program) may by a 2/3 vote authorize the transfer of funds between budget categories, except contingency transfers, so long as the total appropriations, either as adopted or revised by the Board of Directors, are not increased.

Section 3. The Board of Directors may by a 4/5 vote authorize transfer of funds from a contingency category.

Section 4. The Chief Executive Officer of the Authority may in administering the budget exceed an individual line item within a budget category, but may not exceed the appropriation authorized for that category.

PASSED AND ADOPTED by the CSAC Excess Insurance Authority Board of Directors this 3rd day of June, 2005, by the following vote:

Resolution 05-001
Delegation of Budget Authority

AYES: Alameda, Amador, Butte, Calaveras, Colusa, Contra Costa, Del Norte, El Dorado, Fresno, Glenn, Humboldt, Inyo, Kern, Lassen, Madera, Mendocino, Merced, Nevada, Riverside, Sacramento, San Bernardino, San Diego, San Joaquin, San Luis Obispo, Santa Barbara, Santa Clara, Santa Cruz, Shasta, Sierra, Siskiyou, Solano, Stanislaus, Sutter, Tehama, Trinity, Tulare, Tuolumne, Ventura, Yuba

NOES: None

ABSENT: Alpine, Imperial, Kings, Lake, Marin, Mariposa, Modoc, Mono, Monterey, Napa, Placer, Plumas, San Benito, Sonoma, Yolo

ABSTAIN: None

David L. Dolenar, President
CSAC Excess Insurance Authority

ATTEST:

Michael D. Fleming
Chief Executive Officer