



2023-2024

Annual
REPORT

BRIDGES

Building. Maintaining.
Helping you over rough terrain.

www.prismrisk.gov



2023/24 Annual Report

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INTRODUCTION

PRESIDENT'S MESSAGE

Dear PRISM Members,

Looking back on the past year, the metaphor of a bridge resonates deeply with the work we've all undertaken together. Just as bridges are structures that connect communities and provide safe passage over obstacles, PRISM, as an organization, has been steadfast in building and maintaining the connections that support us, the members, through both calm and turbulent times. Our bridges come in the form of programs, legal documents, new organizational structures, and the collegial relationships we establish with one another.

It can take a while to see the need for a bridge. Sometimes jumping from rock to rock is a fine way to cross a stream. But once a stream becomes a surging river – we need a more formal structure. For several years, social inflation, third-party litigation funding, and legislation extending the statute of limitations have caused the frequency and severity of liability claims to surge, placing financial stress on our reinsurers and our own self-insured layers. One of the cornerstone initiatives we've undertaken this year is the development of the PRISM Program Internal Guarantee Account (PIGA). This strategic financial safeguard acts as a bridge over potential financial uncertainties, protecting our programs against the exhaustion of aggregate limits and potential carrier insolvencies.

Through the open dialogue that is the hallmark of PRISM Committee meetings, we continue to bolster the structures that keep us above the fast-moving waters of emerging risk. Multiple committees have crafted modifications to our Memorandums of Coverage to clarify practices that are critical to ensuring the best claims outcomes and reinforce our identity not as a profit-driven insurance company, but an important bridge to them for our members.

The launch of the ConcernPlus First Responder Program in January 2024 is a prime example of how we are bridging gaps in wellness support for our public safety community. This program was developed with input from members, ensuring the unique needs of our first responders are met, and that they have access to the specialized assistance they deserve. We have also expanded risk control services, including cybersecurity health checks that go further and address ancillary IT systems.

The success of these initiatives is a testament to the collaborative spirit that defines us as PRISM members and the dedication of the PRISM staff who support our goals. Together, we've built bridges that not only connect us, but also strengthen our ability to face future challenges with confidence and resilience.

As we look to the future, let's continue to build on the strong foundations we've established together. Our collective efforts will ensure that PRISM remains a leader in risk management, providing us, the members, with the tools and support needed to navigate an ever-evolving landscape.

Serving as your President has been a true honor, and I'm deeply thankful for the trust you've placed in me. As an elected representative of our membership, I want to extend my heartfelt thanks to each of you, to the resolute PRISM team, and to our steadfast partners at Alliant for their unwavering commitment, creativity, and hard work.

Warm regards,

Barbara Lubben | Yolo County
PRISM President



INTRODUCTION YEAR IN REVIEW

A look back at 2023/24

The accomplishments of PRISM over the past year are many, even in light of the hard market that has persisted over the industry for the past several years. By planning strategically and being nimble to address change, we have been able to meet the present challenges. PRISM has created and curated resources and programs to mitigate risks and achieve the best possible solutions.

Some of our significant accomplishments include:



PWC Program declares \$6.5M dividend!

**\$230M in claims payments
for pooled layers**

- Launched the ConcernPlus First Responder Program
- Launched Spectra, our new claims system for liability claims in October of 2023
- Utilized PRISM ARC, a single-parent captive insurance company, to transfer risk from various programs and achieve higher investment income returns
- Held inaugural PRISMHealth Stakeholder meeting
- Created task forces to investigate the creation of a JPA to provide jail medical services and the creation of a JPA to offer claims management services

99%
Retained 99% of members at renewal of the programs

1k+
Instructor led training was provided to over 1,000 people

400
New Member Contacts added

02

ABOUT PRISM MISSION & VISION



PRISM

Public Risk Innovation,
Solutions, and Management



MISSION STATEMENT

PRISM is a member-directed risk sharing pool of public agencies committed to providing risk coverage programs and risk management services, which drive member stability, efficiency, and best practices.

VISION STATEMENT

PRISM will continue to be internationally recognized as a leading risk sharing pool for its member-directed operating philosophy and commitment to member fiscal sustainability. PRISM will continue to influence and shape the future of the risk management profession.

CORE VALUES

Competitive
in scope and price
over long term

Adaptable
and customized to
meet member
needs, based on
high-quality
standards

Resolute
in delivering timely
solutions that
address present
and emerging risks

Equitable
in allocating costs
and services
between various
members in a fair
and consistent
manner

Stable
in supporting cost-
effective, fiscally
prudent operations
and long-term
solvency, and
in building long-
term relationships
with members and
program/
service partners

PRISM SENIOR LEADERSHIP

From left to right: Mike Pott (Chief Operating Officer/Chief Legal Counsel); Puneet Behl (Chief Financial Officer), Jen Hamelin (Chief Claims Officer - Workers' Compensation), Heather Fregeau (Chief Claims Officer - Liability & Property), Gina Dean (Chief Executive Officer), Juemin Zhang (Chief Actuary), Rick Brush (Chief Member Services Officer), Tom Pelster (Chief Information Officer)

CHIEF EXECUTIVE OFFICERS

Gina Dean | 2020 - present
Michael Fleming | 1992 - 2020
Vincent W. Pisani | 1985 - 1992
Gregory L. Trout | 1980 - 1985

CHIEF LEGAL COUNSEL

Mike Pott | 2019 - present

03

ABOUT PRISM SERVICES & RESOURCES

Dedicated to Curating the Best Services for PRISM Members

PRISM Member Services include Risk Control, Risk Management, and Claims Services. Claims trends, emerging risks and member input are contemplated by the Member Services Committee, who drive the training, service and program curriculum. Our services span all areas of risk, from workers' compensation, property, liability and cyber risks. There are services offered broadly, assisting all member types, as well as targeted services assisting first responders and educational institutions. We offer everything from consultation and specialized trainings to in-depth manuals and a toolbox with hundreds of sample policies, procedures and templates. We have over 40 negotiated master service agreements, curated best practices on recent topics, and PRISM's offerings continue to grow to help all members manage their risk exposures.

PRISM members currently enjoy the benefits of the following services and resources:



FINANCIAL SUBSIDY PROGRAM FOR ACTUARIAL ANALYSES, RISK CONTROL, AND RISK MANAGEMENT RELATED EXPENSES



TOPICAL RESOURCE WEBPAGES ON WILDFIRES, LAW ENFORCEMENT, AND HIRING & ONBOARDING



OCCUPATIONAL SAFETY & HEALTH GUIDE; SCHOOL LIABILITY HANDBOOK: STUDENT ACTIVITIES & EMPLOYMENT ISSUES; SCHOOL SAFETY FOR THE INDUSTRIAL ARTS; & A WORKPLACE VIOLENCE PREVENTION GUIDE



INTERACTIVE LEARNING ROUNDTABLES: PRISM PERSPECTIVES PODCAST, RISK CONTROL OPEN FORUMS, CYBER SYMPOSIUM, AND HEALTHCARE SYMPOSIUM



MENTORSHIP PROGRAM CONNECTING SEASONED RISK MANAGEMENT PROFESSIONALS WITH THOSE NEWER TO THE FIELD OR AN EXCHANGE OF INDUSTRY KNOWLEDGE



ENTERPRISE RISK CONSULTANTS PROGRAM



ACTIVE PRESENCE IN THE STATE LEGISLATURE, BUILDING COALITIONS WITH OTHER GROUPS TO TAKE POSITIONS ON ITEMS THAT MAY AFFECT PRISM MEMBERS



MULTIPLE COMMUNICATIONS TAILORED TO SPECIFIC AUDIENCES ON TOPICS SUCH AS EVENTS, EDUCATION, TRAINING, AND GENERAL PRISM INFORMATION

ABOUT PRISM

MEMBERSHIP & INVOLVEMENT

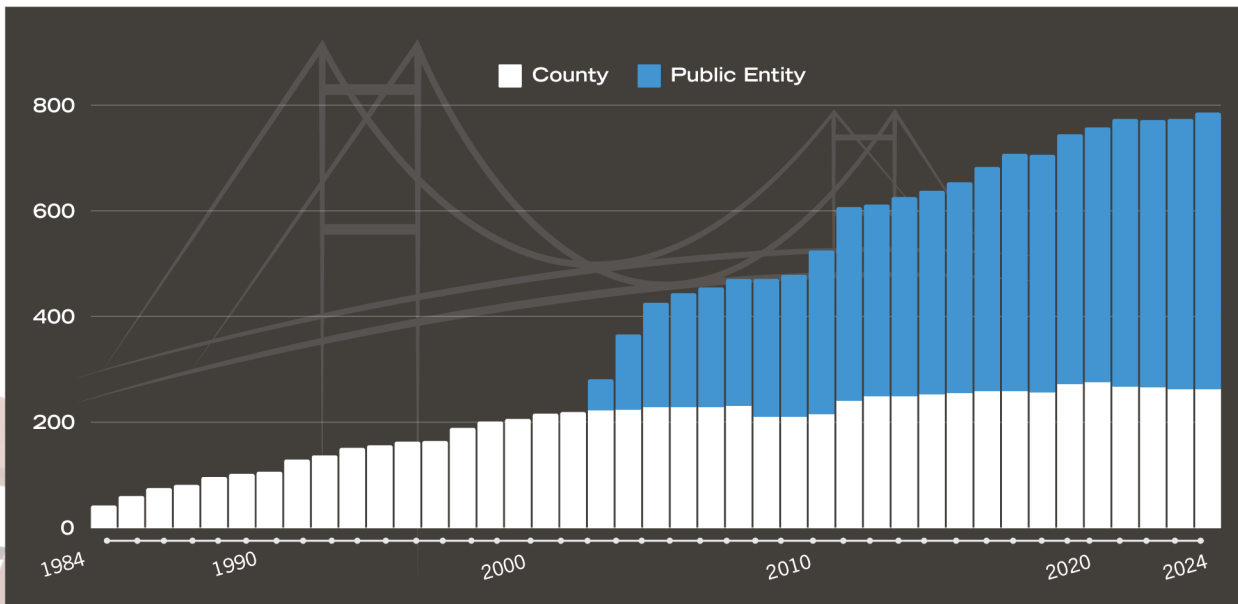


Member Retention

99%

We are proud of the steady year-over-year member retention in both our Property & Casualty and Employee Benefits coverage programs, representing the stability of PRISM's programs.

PRISM Member Units



As depicted above, PRISM membership is shown in terms of “member units,” where each member in each of the major programs is counted as one member unit. We are proud to report that 2,175 public entities access the coverage and services of PRISM.

In fact, coverage is being provided either directly or through a member JPA. At a time when the markets are hardening, being part of a risk sharing pool gives all PRISM members the ability to take advantage of our collective economies of scale to purchase high quality, low-cost coverage programs.

05

ABOUT PRISM PRISM AFFILIATE RISK CAPTIVE (ARC)

ARC is a pure captive, meaning it is 100% owned by PRISM and only takes on the risk of its parent organization. The Captive insures coverage program specific corridor risks; conceptually, a 100% transfer of risk at certain layers, much as the coverage program would cede this risk to a reinsurer. The transfer of risk offers short-term gains to the ceding program, and long-term gains to PRISM and its members as a whole.

ARC BOARD OF DIRECTORS



Gina Dean, President

Scott Schimke, Vice President

Barbara Lubben, Treasurer

Brent Andrews, Secretary

Janel Crane, Board Member

Mike Pott, Board Member

Michael Fleming, Board Member

01

Short-Term Benefits

There is a short-term, immediate benefit to each program and its members that transfers risk into the captive. The cost to fund each corridor is discounted by 3-10%, depending on the duration of the payout period of the program, which represents an upfront savings to the program members.

02

Long-Term Benefits

There is also a long-term benefit to the entire PRISM membership across all programs. This is derived from an enhanced investment program that will return millions of dollars in additional investment income.

03

Stability Through Diversification

A superior risk transfer mechanism is created in the captive by commingling the risks of different programs. When the risks are commingled, the nature of the risk changes, creating a diversified, blended risk that is inherently more stable.

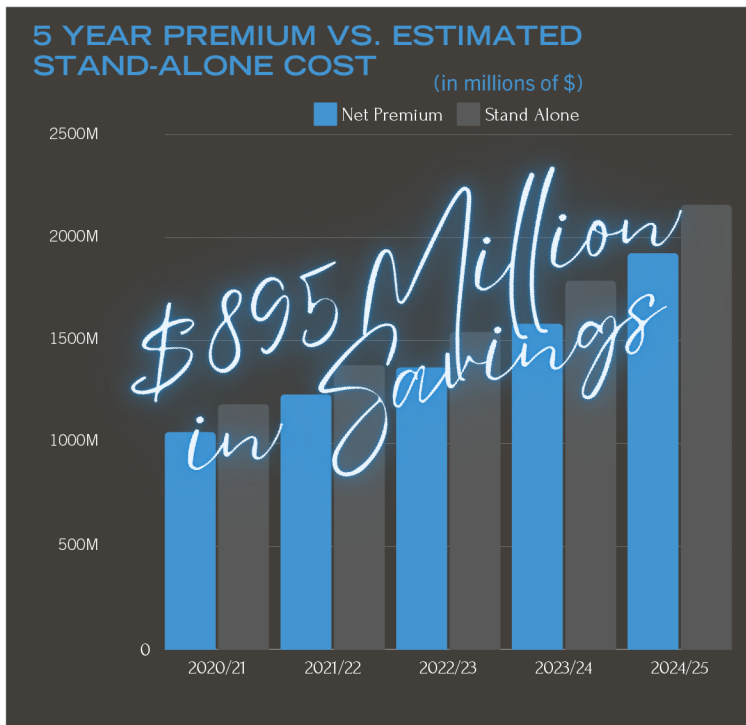
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COVERAGE PROGRAMS MAJOR PROGRAMS

PRISM's nine major coverage programs are flexible with a blend of pooled risk levels and purchased insurance. Members of these programs pool together their risk, ensuring structural integrity for the long-term.

PRISM leverages economies of scale using the membership's purchasing power to secure more cost-effective coverages, especially during hard market conditions, where insurance rates rise above the cost to actuarially fund the group's exposures, resulting in the self-funded pools expanding and decreasing the amount of insurance purchased.

Annually, PRISM compares the cost of its major programs to the estimated cost members would pay if they were purchasing similar coverage on their own, instead of as part of the group. The bar chart (below) compares the premium paid by PRISM members versus what they would have paid on their own. In the past five years, PRISM has saved members over **\$895M!**



WHAT'S COVERED? 7

Property & Casualty (P&C) Programs

2

Employee Benefits (EB) Programs

\$2B

Premium Volume

\$70B

Payroll

663k

Daily Attendance

107B

Total Insured Values

142k

Employee Lives



COVERAGE PROGRAMS MISCELLANEOUS

While our major programs address most of our members' coverage needs, PRISM provides a wide variety of group-purchase insurance programs to offer protection from other exposures, including: Aviation, Crime, Optional Excess Liability, Pollution, and many others.

Illustrated below is the member participation in these group-purchased programs for the 2023/24 year.

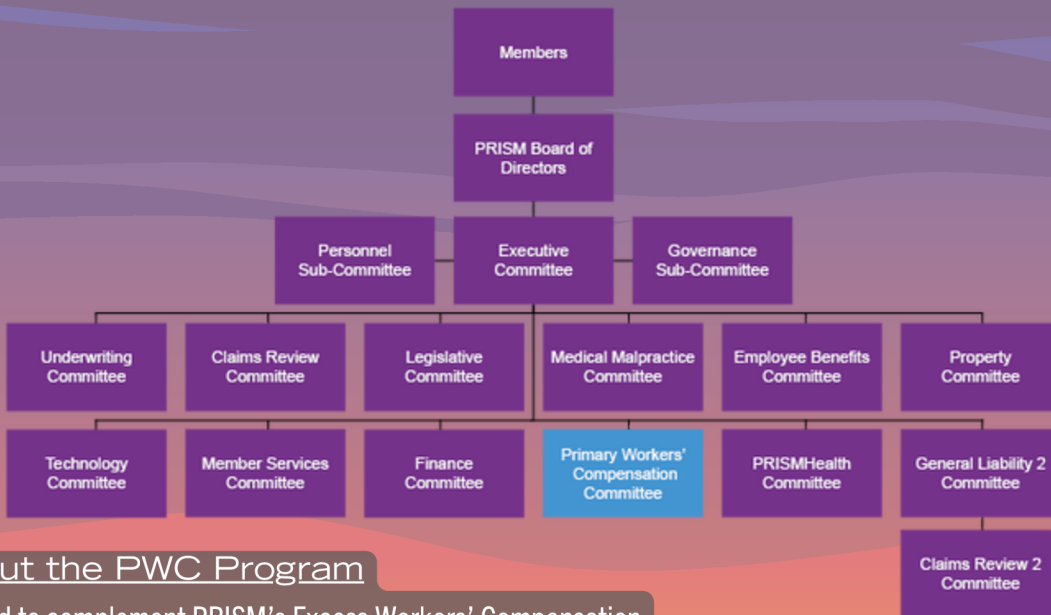




Aaron Holmberg | Inyo County Committee Chair

Pictured: Misty Bridge in Inyo County, CA

The PWC Committee governs the Primary Workers' Compensation Program, overseeing funding, coverage issues, claims administration, new member applications, and coverage renewals.



About the PWC Program

Formed to complement PRISM's Excess Workers' Compensation coverage, this Program allows members to secure first-dollar coverage instead of a self-insured retention. It offers claims administration services through a choice of four firms.

Program Structure

The PWC Program's structure exemplifies PRISM's ability to blend pooling and insurance, while maintaining a strong funding position. Over 16 years, the PWC Committee has declared \$67M in dividends.

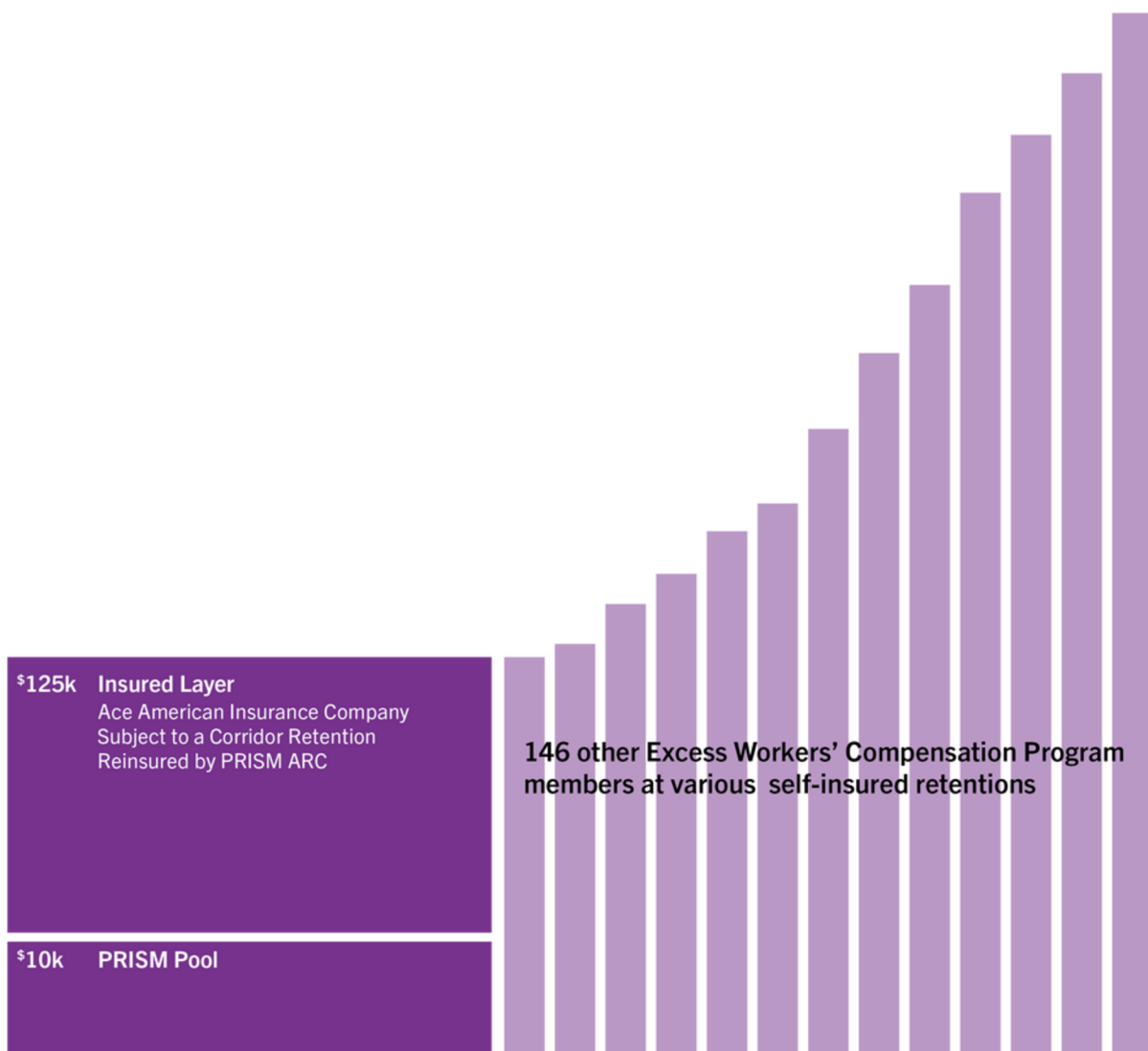
Cost Containment

- ISO ClaimSearch
- Pharmacy Benefit Management Programs
- Crisis Incident Counseling Services
- Proprietary Medical Provider Network
- Injury Reporting and Triage Services
- Return to Work Program
- TPA and Managed Care Contracts & Fees
- Office of Self-Insurance Plans (OSIP) Reporting & Fees
- Employment Law & Legal Services



COVERAGE PROGRAMS - PROPERTY & CASUALTY
PWC PROGRAM STRUCTURE
 FISCAL YEAR 24/25

Statutory ——— Excess Workers' Compensation Program ———

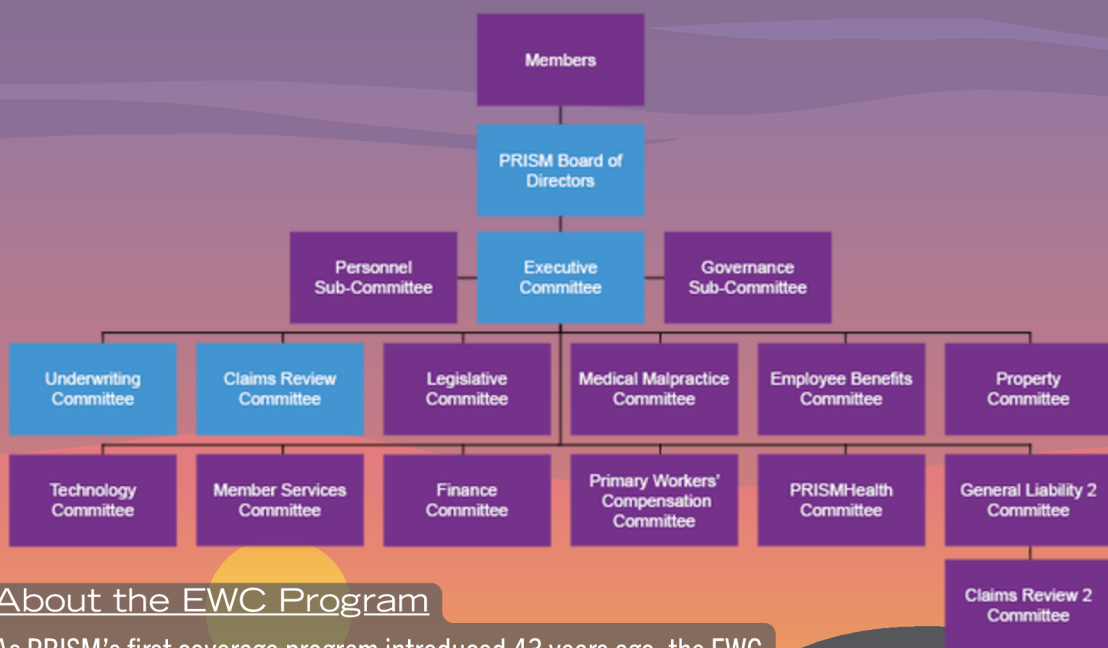


The Board of Directors governs the EWC Program, guided by recommendations from the Executive, Underwriting, and Claims Review Committees. Specific authority for daily operations has been delegated to the Claims Review and Underwriting Committees.



Scott Schimke | GSRMA
 EWC Committee Chair

Pictured: the historical Winslow Bridge, Willows CA



About the EWC Program

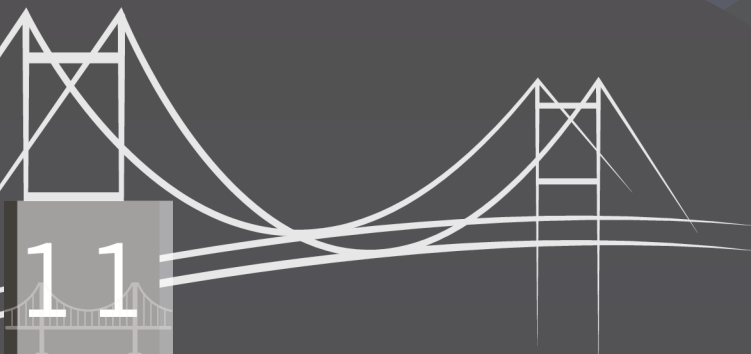
As PRISM's first coverage program introduced 43 years ago, the EWC Program offers members broad coverage, premium stability, and member-focused services through its size, financial strength, and service offerings.

Program Structure

Provides statutory coverage, subject to members' self-insured retentions, ranging from \$125k to \$5M.

Cost Containment

- ISO ClaimSearch (optional)
- Proprietary Medical Provider Network (optional)
- Employment Law & Legal Services
- Crisis Incident Counseling Services



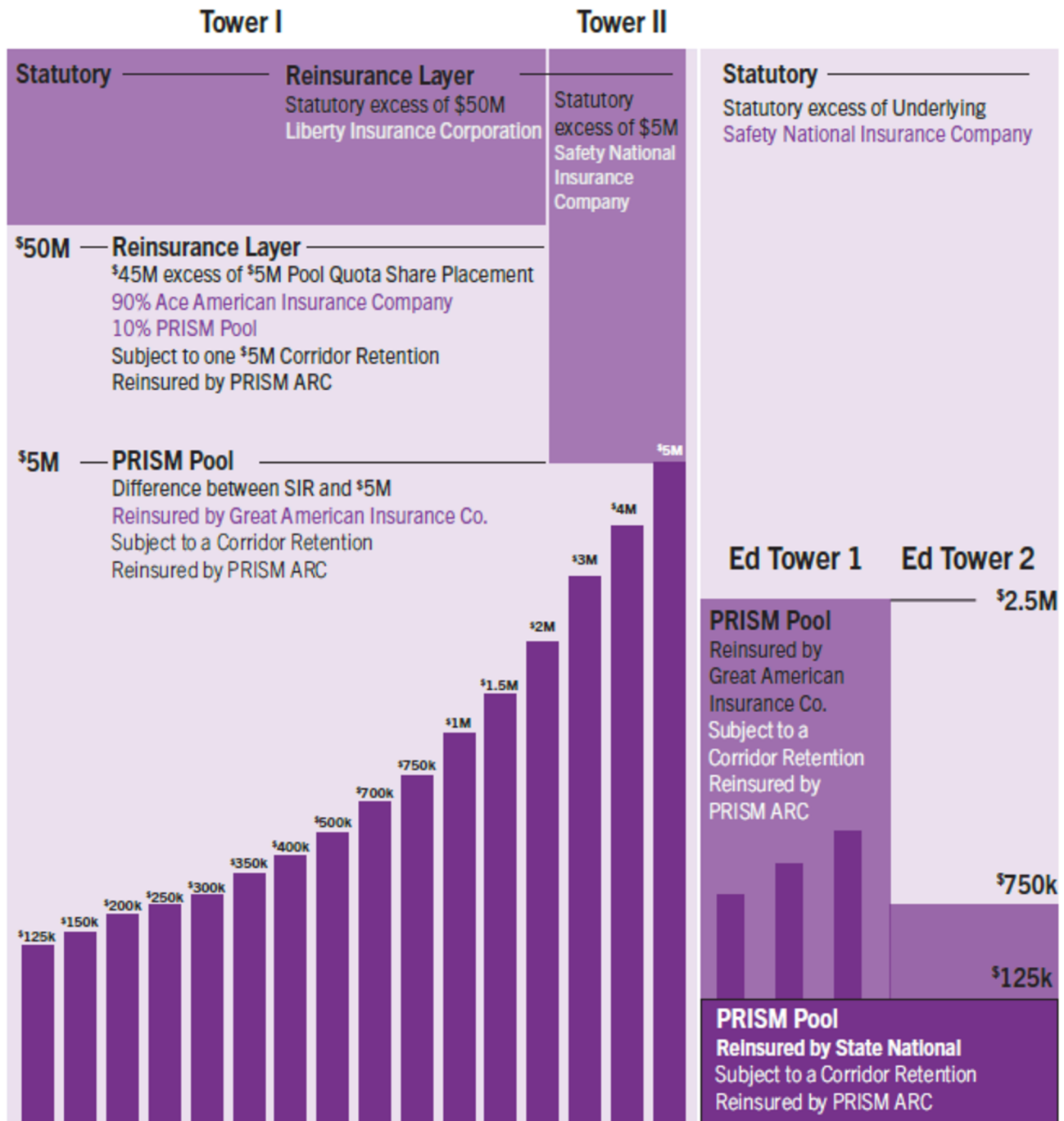
COVERAGE PROGRAMS - PROPERTY & CASUALTY

EWC PROGRAM STRUCTURE

FISCAL YEAR 24/25

Core Tower

Educational Tower

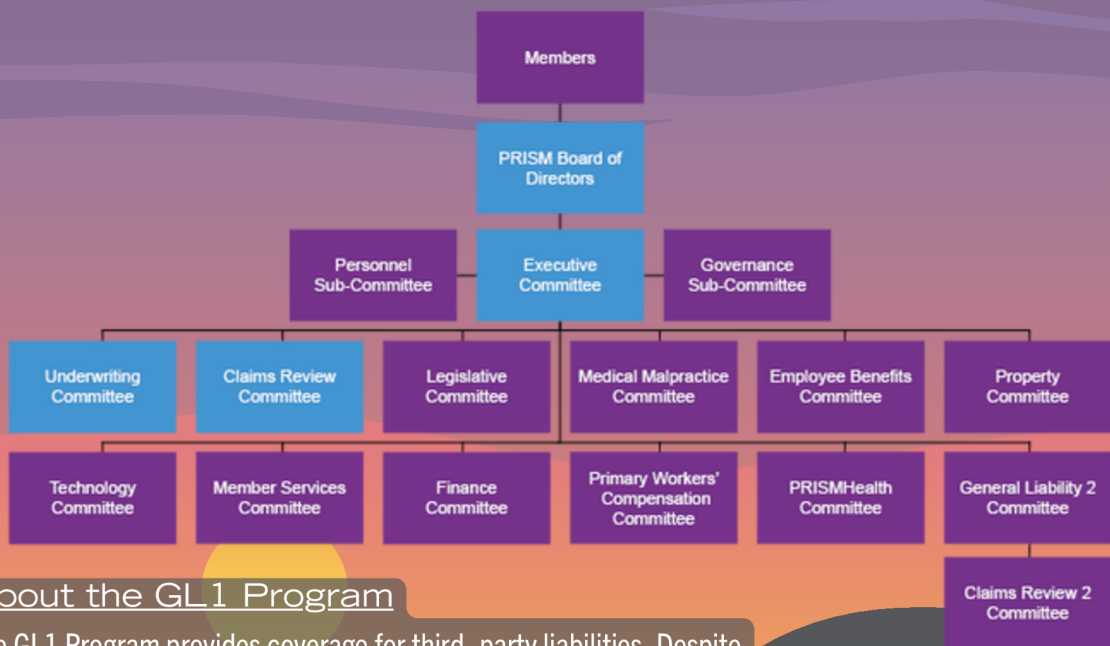




Steve Taylor | Shasta County Committee Chair

Pictured: Sun Dial Bridge, Turtle Bay

The General Liability 1 Program, like the EWC Program, is governed by the Board of Directors, with guidance from the Executive, Underwriting, and Claims Review Committees. Day-to-day authority is delegated to the Underwriting and Claims Review Committees. The Claims Review Committee manages General Liability 1 and Excess Workers' Compensation claims, with full authority over settlements and claims services, including cost-containment and audit services.



About the GL1 Program

The GL1 Program provides coverage for third- party liabilities. Despite the challenges of a hard insurance market, PRISM leveraged strong relationships and retained 100% of GL1 Program's members and reinsurers.

Program Structure

The Program pools the first \$5M of loss. Reinsurance is arranged in multiple layers with various reinsurance partners. Several members participate in the deductible buy-down option, holding a \$10k deductible and utilizing an approved claims administrator.

Cost Containment

- Crisis Incident Management Services
- Risk Management Legal Consultation/Advice
- Labor Law/Employment Practice Services

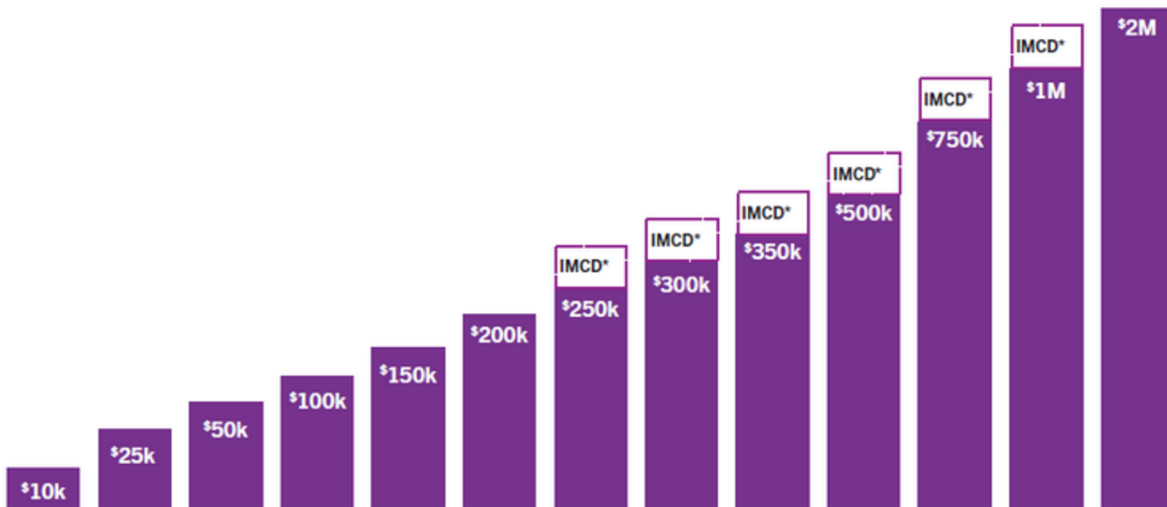
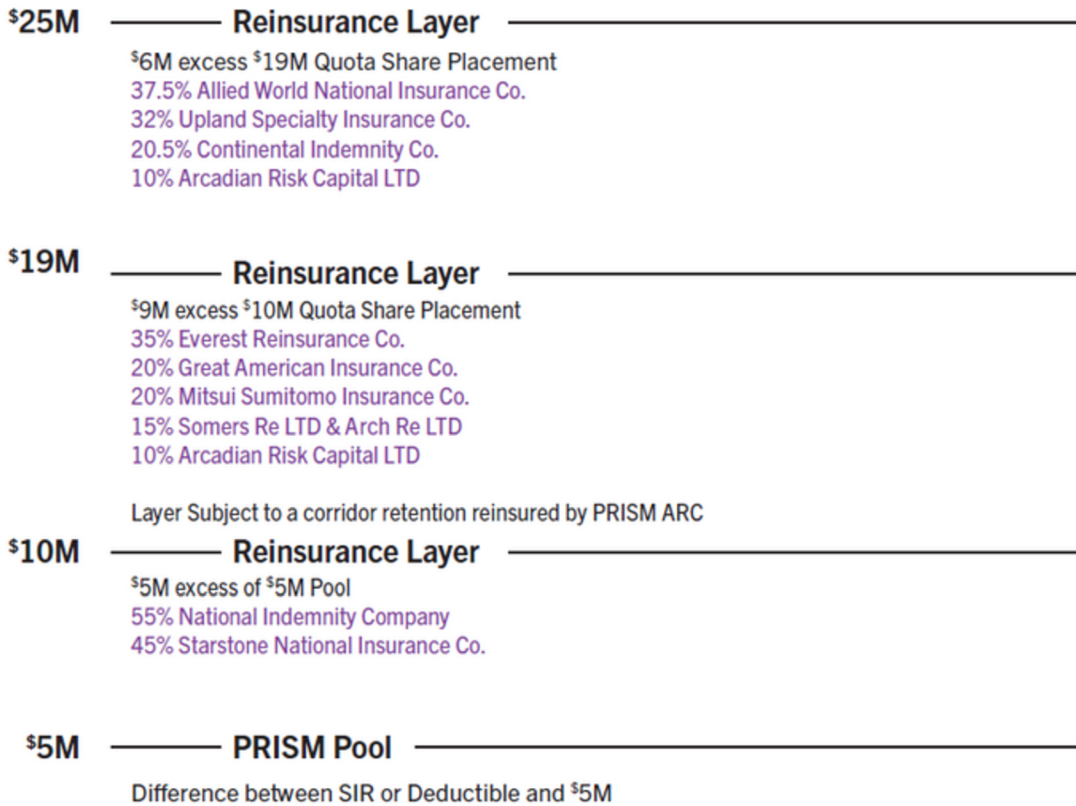
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COVERAGE PROGRAMS - PROPERTY & CASUALTY

GL1 PROGRAM STRUCTURE

FISCAL YEAR 24/25



- * Individual Member Corridor Deductible (IMCD) where applicable.
- 55 GL1 Program members purchase additional limits through the Optional Excess Liability Program
- 24 GL1 Program members participate in the Deductible Buy-Down Option at a \$10k deductible

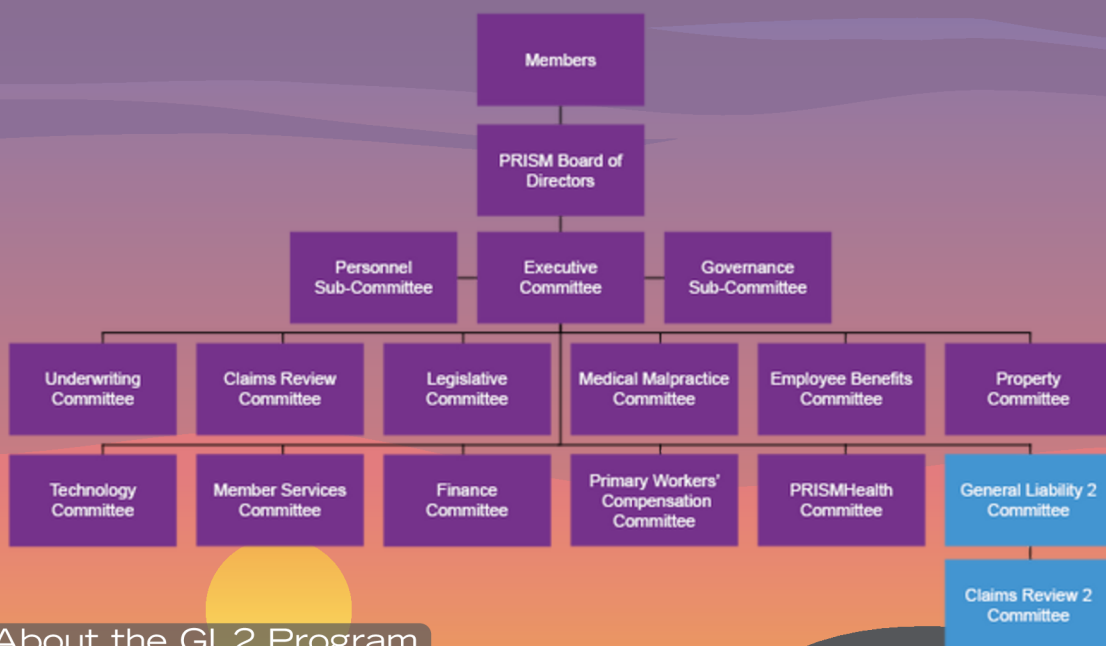




Lance Sposito | Santa Clara County Committee Chair

The GL2 Committee and CRC2 govern the General Liability 2 Program, overseeing insurance placements, coverage issues, claims administration, program services, and new member applications.

Pictured: Anderson Lake Bridge, Morgan Hill, CA



About the GL2 Program

The GL2 Program provides larger members with the benefits of jointly purchasing excess coverage while allowing them to manage and fund primary losses.

Program Structure

Despite challenges in a hard market, PRISM retained all reinsurance partners and added a new quota share participant in the SIR-to-\$10M layer.

Cost Containment

- Crisis Incident Management Services
- Risk Management Legal Consultation/Advice
- Labor Law/Employment Practice Services

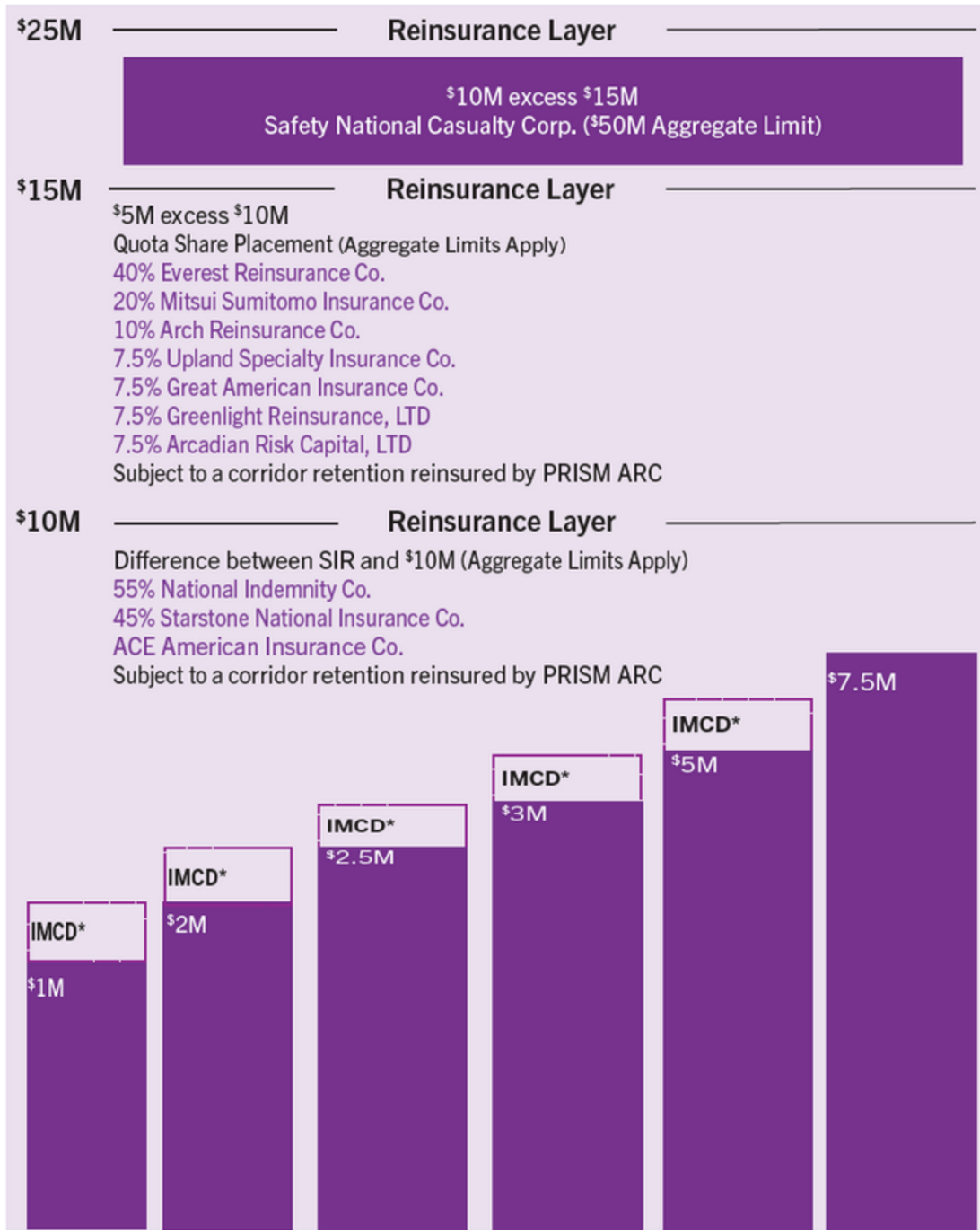
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COVERAGE PROGRAMS - PROPERTY & CASUALTY

GL2 PROGRAM STRUCTURE

FISCAL YEAR 24/25



* Individual Member Corridor Deductible (IMCD) where applicable.

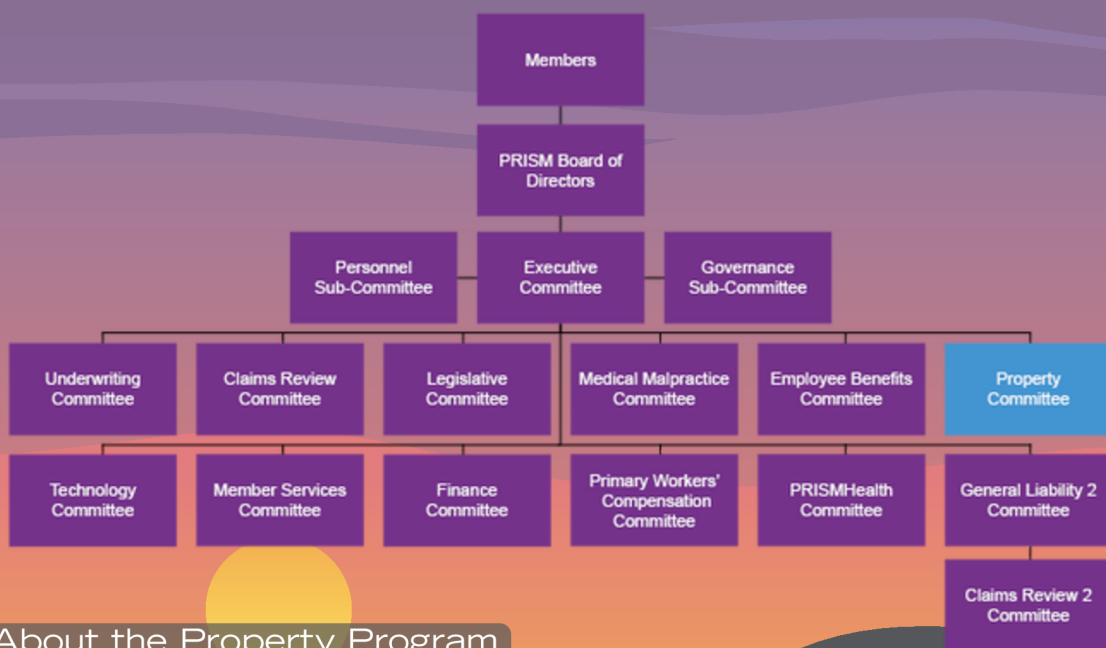
• 24 GL2 Program members purchase additional limits through the Optional Excess Liability Program.

The Property Committee governs the Program, overseeing insurance placements, coverage issues, property appraisals, other program services, and new member applications.



Lance Sposito | Santa Clara County Committee Chair

Pictured: Footbridge over Boronda Lake at Palo Alto Foothills Park in Santa Clara County, CA



About the Property Program

The Property Program’s stability is grounded in long-standing relationships with insurers and underwriters, strong membership volume, and consistent program success.

Program Structure

The Property Program continues to self-insure the primary \$10M per occurrence/tower, with aggregate stop-loss coverage to limit exposure for unlimited claims in that layer. The Program also provides broad coverage, including flood and earthquake.

Cost Containment

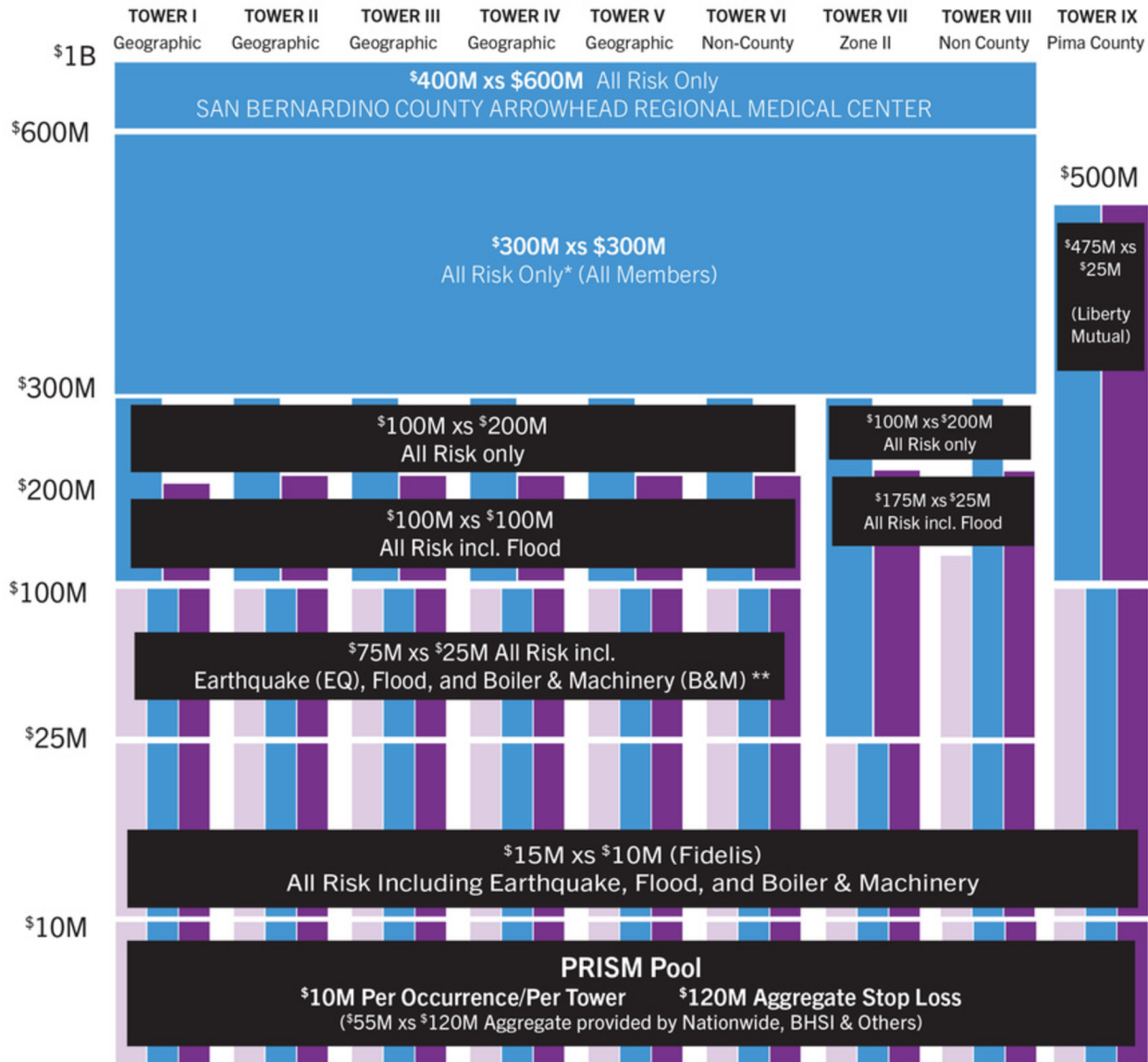
- Risk Control Grant Program
- Pressure vessel inspections
- Appraisal services

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COVERAGE PROGRAMS - PROPERTY & CASUALTY PROPERTY PROGRAM STRUCTURE

FISCAL YEAR 24/25



* \$400MX\$600-All Risk Only for San Bernardino County Arrowhead Regional Medical Center
 ** PRISM Primary participation is \$10M/tower, per occurrence All Risk and \$10M/tower, per occurrence/annual aggregate for EQ and Flood.
 *** Aggregate losses exceeding \$175M would be PRISM responsibility

EQ Rooftop
 \$365M
 Aggregate
 xs
 \$100M
 Towers I-VI

LEGEND

EQ [light purple box] All Risk [blue box] Flood [dark purple box]

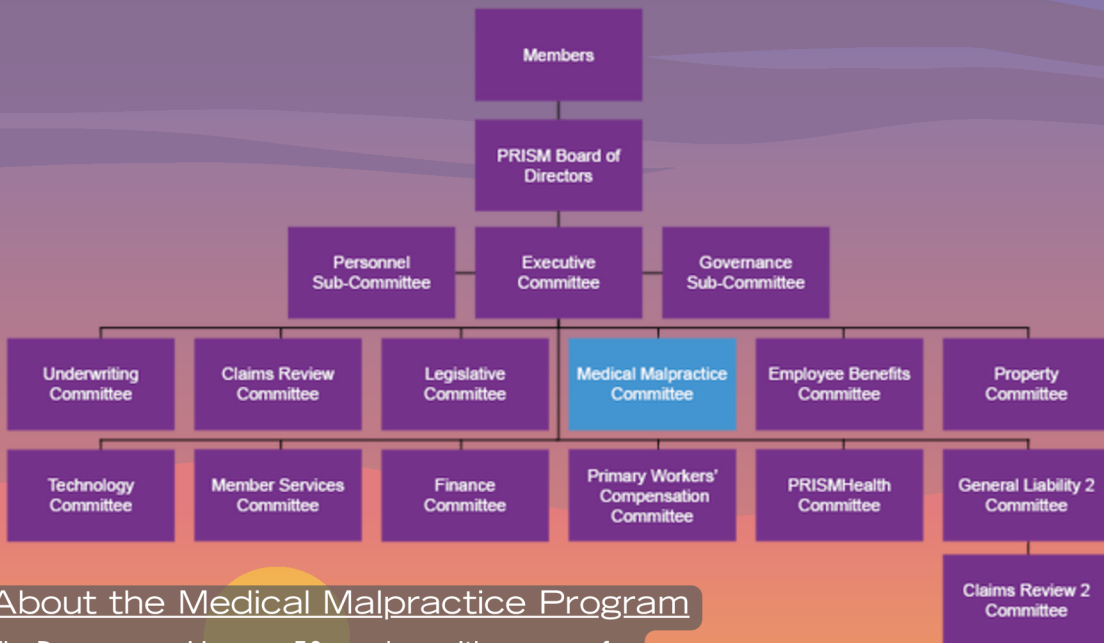
Not shown graphically is the Catastrophic Risk pool, designed to buy-down member deductibles for Flood and Earthquake.



Tanya Moreno | San Joaquin County Committee Chair

Pictured: Soda Lake, Carrizo Plain National Monument San Joaquin County

The Medical Malpractice Committee governs the Program, overseeing pool funding, coverage issues, claims, program services, new member applications, and reinsurance placements.



About the Medical Malpractice Program

The Program provides over 50 members with coverage for medical professional services and limited general liability exposures at established healthcare facilities, including jails.

Program Structure

The Medical Malpractice Program is structured into two groups for underwriting: Program I for members with self-insured retentions and Program II for those with deductibles. Both programs share a common pooling layer, allowing for potential dividends, risk sharing, and program flexibility.

Cost Containment

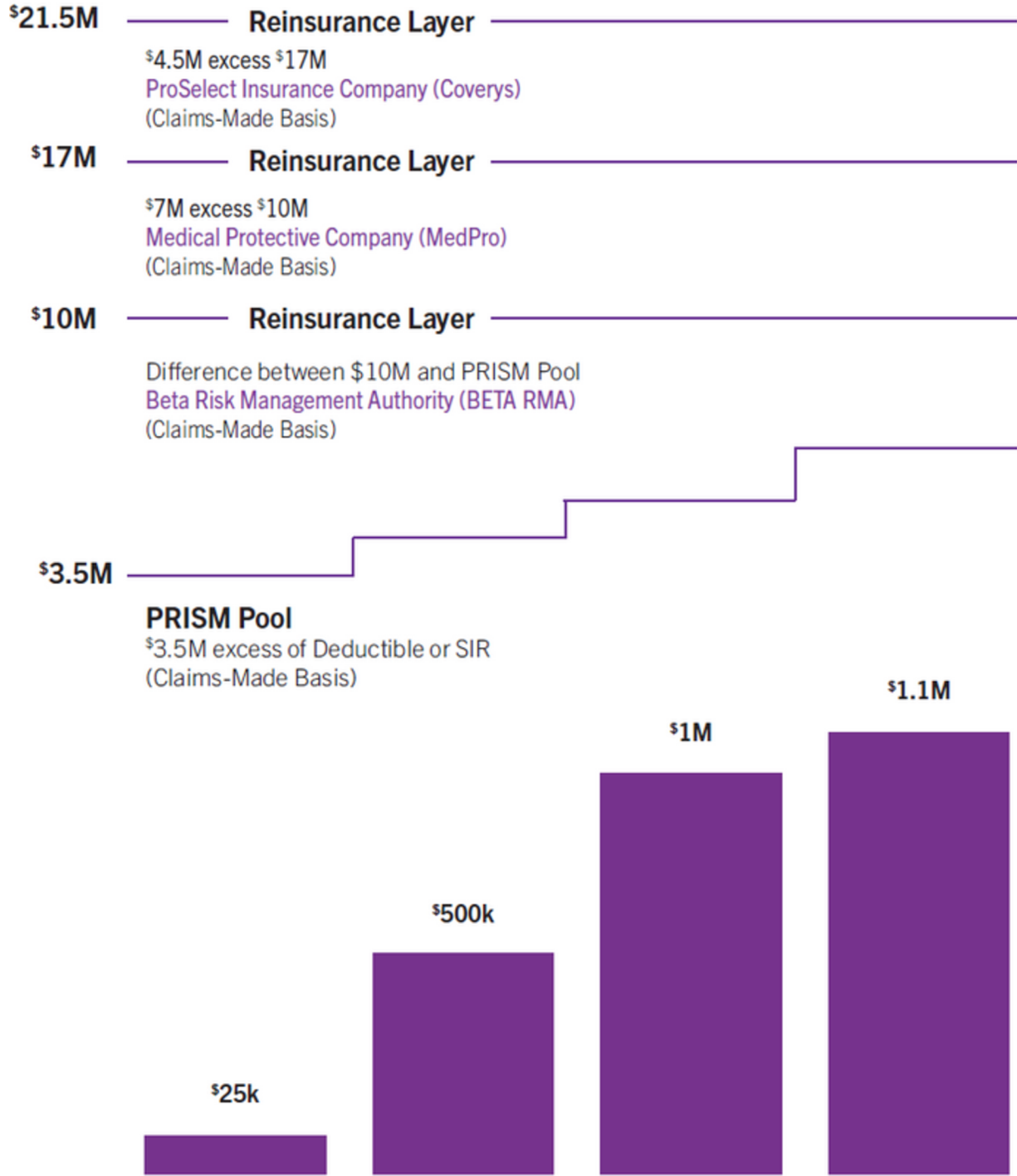
- Crisis Incident Management
- Labor Law/Employment Practice Services
- Risk Management Services via Garrett Consulting Group

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COVERAGE PROGRAMS - PROPERTY & CASUALTY

MED MAL PROGRAM STRUCTURE

FISCAL YEAR 24/25



**MR OCIP
Program Membership**

Tower 1

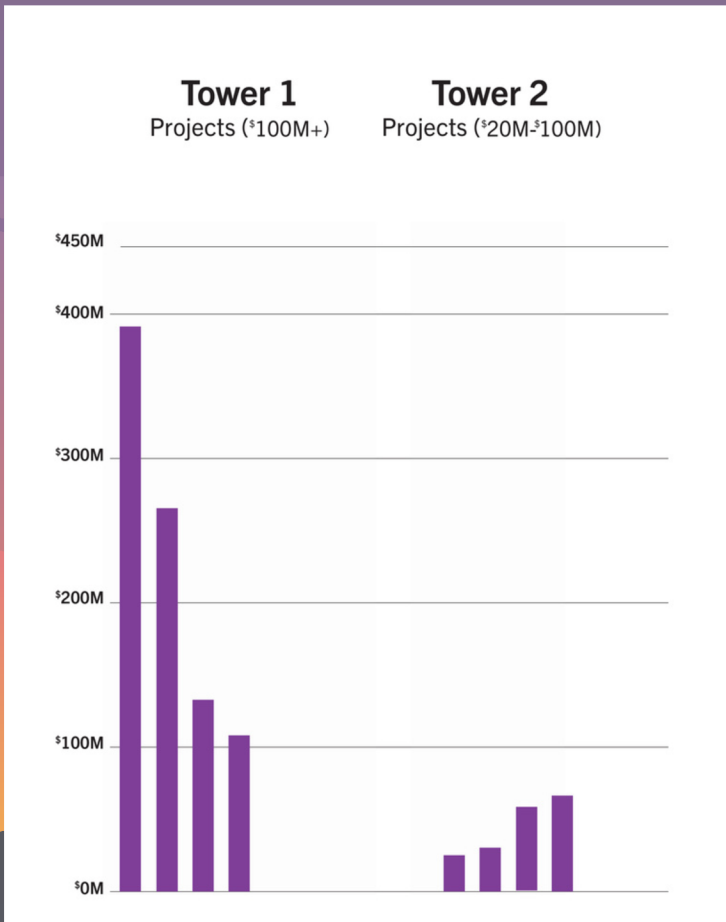
- Orange County
- San Diego County (x2)
- City of San Mateo

Tower 2

- Colusa County
- Kern County
- Santa Barbara County
- City of Tracy

About the MR OCIP

- Enables members to purchase workers' compensation and general liability coverage for all eligible parties (owner, general contractor, and sub-contractors) working on their construction projects.
- MR OCIP can include projects as small as \$20M (Tower 2), enabling members to receive the benefits of a "wrap-up" on projects that otherwise wouldn't qualify because of their size.

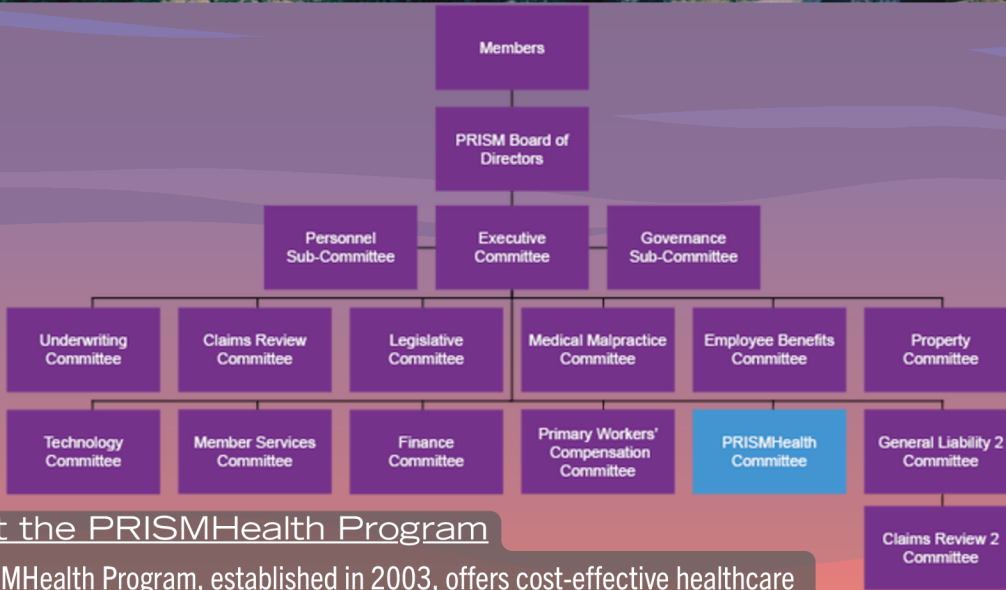




Ashleigh Szkubiel | San Luis Obispo County Committee Chair

Pictured: one-of-a-kind swinging bridge in San Luis Obispo County, CA

The PRISMHealth Program is governed by the PRISMHealth Committee, which oversees program funding, new member applications, renewals, and cost-containment strategies.



About the PRISMHealth Program

The PRISMHealth Program, established in 2003, offers cost-effective healthcare coverage to public agencies in California. By employing risk-sharing pooling and a blended renewal methodology, the program stabilizes and reduces healthcare premiums, ensuring equitable participation based on benefit plans and specific claims performance. Members can choose from carrier options like Anthem, Blue Shield, and Kaiser, allowing agencies to tailor healthcare options to their regional and employee demographics. As the second-largest public agency healthcare purchasing pool in California, PRISMHealth now provides coverage for 48 members, representing 43,500 employees and retirees.

Cost Containment

- Concierge Surgical Benefit through Carrum Health
- Musculoskeletal services with Hinge Health
- Enhanced Diabetes Management with Livongo
- Telehealth Provider Visits, including Behavioral Health

Program Groups

The PRISMHealth Program provides coverage options to two segments. Members of the Large Group Segment are able to create and maintain their own plan design within the context of the pooling arrangement, providing much greater flexibility than other market options. The Small Group Segment provides pre-defined benefit options and regional rates for smaller public employers.

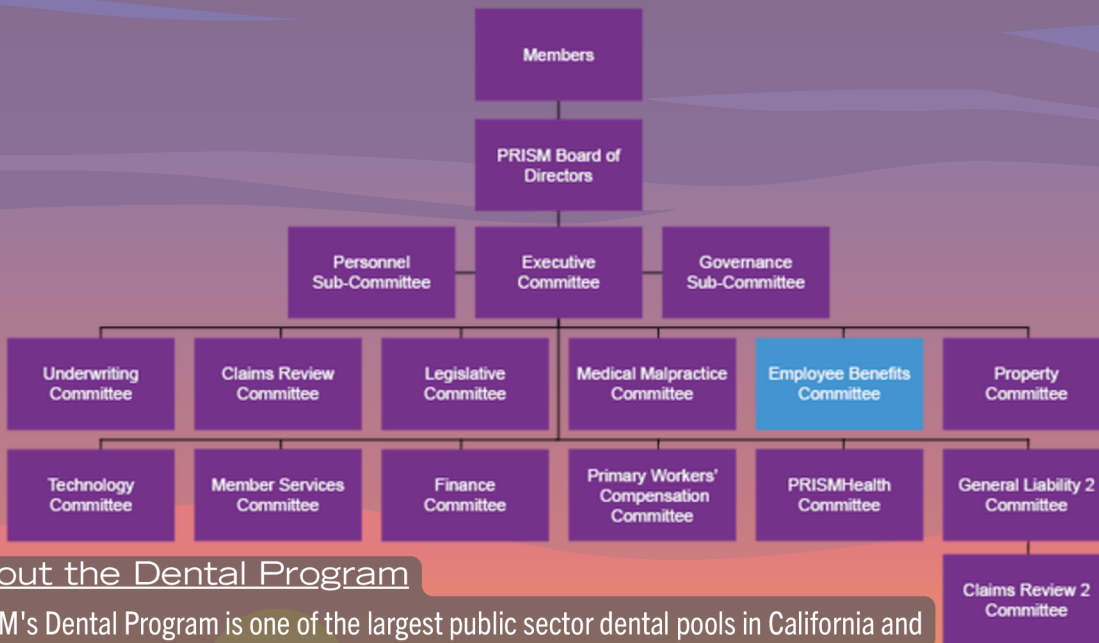




Andrew Guzman | City of Visalia
Committee Chair

Pictured: Excel Bridge in Visalia, CA

The Employee Benefits (EB) Committee governs the Dental Program and other Ancillary EB Programs (Vision, Employee Assistance Program, Life, Short Term Disability, and Long Term Disability). The Committee oversees program funding, new member applications, renewals, and cost-containment strategies.



About the Dental Program

PRISM's Dental Program is one of the largest public sector dental pools in California and offers comprehensive dental coverage with flexible benefit plan designs at the lowest possible rates. Dental Program members are able to choose between pooled dental, stand-alone self-funded and DHMO plan options. There are currently 196 Program members representing 98k public agency employees and retirees enrolled in the PRISM Dental Program.

As a joint purchasing program, the PRISM Dental Program offers two major carrier purchasing options, which offers diverse options in provider networks, cost containment and customer service. PRISM Dental is able to leverage the size of its pooled participants to achieve volume pricing that is significantly lower than what individual public agencies could qualify for in the marketplace.

Cost Containment

- Provider Recruitment Strategies for rural regions
- Custom Out-of-Network Provider Reimbursements
- Discounts hearing aids, Lasik and dental hygiene products (e.g. electric toothbrushes, oral irrigators, etc.)



The Finance Committee oversees PRISM's investment program for trust monies, as well as its accounting and internal controls.

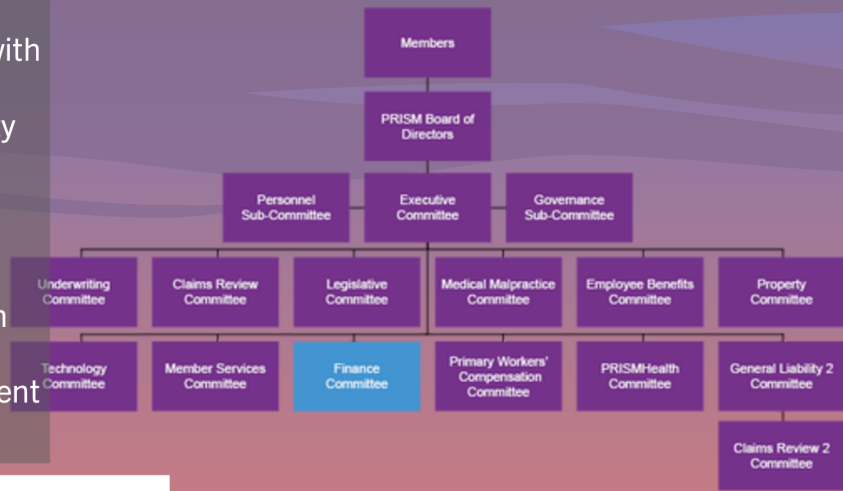
As a member of the Government Finance Officers Association (GFOA), PRISM has received the Certificate of Achievement for Excellence in Finance Reporting for its ACFR, the Award for Outstanding Achievement in Popular Annual Finance Reporting, and the Distinguished Budget Presentation Award.



Barbara Lubben | YCPARMIA Committee Chair

Pictured: Tower Bridge, connecting Yolo and Sacramento County

PRISM continues to be accredited with excellence by the California Association of Joint Powers Authority (CAJPA), and recognized by the Association of Governmental Risk Pools (AGRiP), a national pooling association. Both the CAJPA accreditation and AGRiP recognition are indications of exceptional compliance with the best management and financial practices.



Accreditation Period: March 28, 2022 – March 28, 2025



Public Risk Innovation, Solutions, and Management

Is Hereby Acknowledged and Congratulated for Having Demonstrated Compliance With AGRiP's Advisory Standards for Recognition

2023 - 2026



Government Finance Officers Association

Award for Outstanding Achievement in Popular Annual Financial Reporting

Presented to

Public Risk Innovation, Solutions, and Management (PRISM) California

For its Annual Financial Report For the Fiscal Year Ended

June 30, 2023

Christopher P. Morrell

Executive Director/CEO

AWARDS & ACCOMPLISHMENTS FINANCIALS

FINANCIALS

FINANCIAL LETTER

Financial Letter

October 11, 2024

Board of Directors

Public Risk Innovation, Solutions, and Management (PRISM)

As we reflect on fiscal year 2023/24, we are very pleased with all that was accomplished. We will discuss our most significant accomplishments here, in brief.

- PRISM successfully launched its own claims management system, Spectra. After three years of development, the system was launched for Liability claims in October 2023, and Workers' Compensation claims will be added to the system next February. We are very proud to report that this large IT project has continued to be on-time and within budget.
- A commutation settlement was reached with AmTrust. Since 2020, PRISM had been involved in an ongoing dispute with AmTrust North America, Inc., one of the insurers that PRISM worked with between 2011 and 2017. In April 2024, after four years of negotiations, litigation, and arbitration, we reached a settlement agreement with AmTrust that PRISM's staff and governing committees felt represented the most prudent path forward. The settlement gave PRISM a partial, but significant recovery of its claims against AmTrust and enabled us to move forward along a clear path.
- A new program was developed: PRISM Program Internal Guarantee Account (PIGA). PIGA is designed to protect PRISM property and casualty programs from the impacts of carrier insolvencies and to protect Miscellaneous Programs when aggregate limits are exhausted. PIGA is conceptually similar to the California Insurance Guarantee Association (CIGA); it is meant to pool funds over time to provide financial assistance to participating programs. Inaugural participants are the following PRISM programs: Primary Workers' Compensation, Excess Workers' Compensation, General Liability 1, Property, Medical Malpractice, Aircraft, Airport, Crime, Cyber Liability, OEL, Pollution, and Watercraft Programs. This coverage begins for all programs effective July 1, 2024, except for the Property Program, which incepted March 31, 2024. Premiums of \$5M were generated by the participating programs in the inaugural year.

This report contains easy-to-read information on PRISM's programs, an overview of PRISM's financial condition, and highlights of the financial activity for the fiscal year ended June 30, 2024, including the Statement of Net Position and the Statement of Revenues, Expenses and Changes in Net Position, which conform to the Generally Accepted Accounting Principles (GAAP). This information is derived from our Annual Comprehensive Financial Report (ACFR).



FINANCIALS

FINANCIAL LETTER

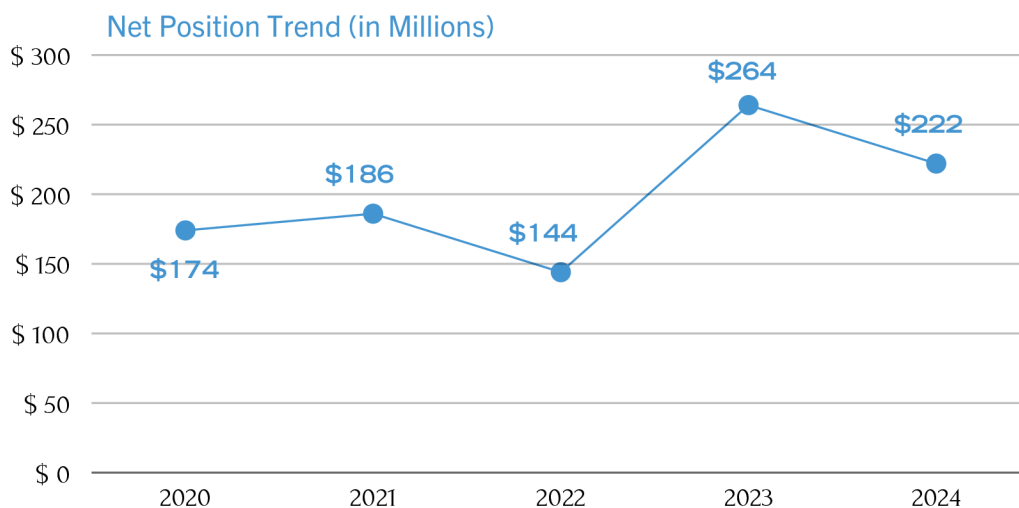
The ACFR contains more detailed information and can be found on our website at www.PRISMRisk.gov. Our ACFR, for the fiscal year ending June 30, 2023, was awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA). In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such an ACFR must satisfy both GAAP and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our ACFR continues to conform to the Certificate of Achievement program requirements and will be submitting our ACFR for the current year to the GFOA.

Financial Highlights

Net Position

Net Position is defined as Total Assets plus Total Deferred Outflows of Resources, minus Total Liabilities and Deferred Inflows of Resources. PRISM started the fiscal year of 2023/24 with a net position of \$264M. Our ending balance in net position at June 30, 2024 was \$222M, which is a decrease of \$42M from the prior year. PRISM experienced a Net Operating Loss of \$108M, which was offset by net Nonoperating Revenue of \$66M – almost all of which was investment income.

We were pleased to see positive investment returns and increased valuations in 2023/24. During the 2021/22 fiscal year, prevailing interest rates were rising quickly. This resulted in the fair market value of PRISM’s investments falling below the amortized cost, leading to unrealized losses on those investments totaling \$75.8M. Interest rates have now stabilized and increases in fair value of \$25.4M and \$905k were recognized for fiscal years 2023/24 and 2022/23, respectively. Changes in fair market value are primarily driven by fluctuations in the market interest rate and mark-to-market valuation of equities held in PRISM’s captive insurance company, Affiliate Risk Captive (ARC). The potential direction of interest rates, up or down, and the interest earned are both considered at the time the investment is made. The following chart shows PRISM’s Net Position for the last five years:

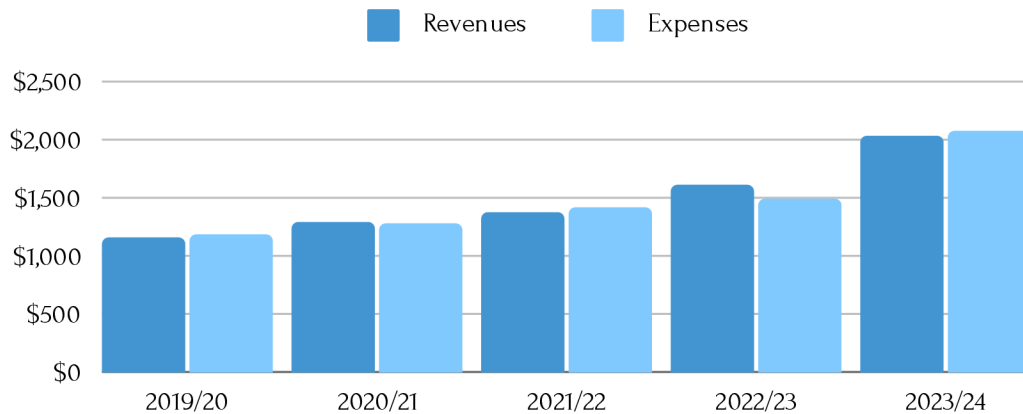


FINANCIALS

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The following chart shows how Revenues and Expenses have changed over time.

Operating Revenues and Expenses (in Millions)



Claim Liabilities

After Net Position, claim liabilities are the most significant line item on our financial statements. Claim liabilities are shown discounted, which is at their net present value, considering investment earnings over time. Every year, the claim liabilities increase due to the new program year being added and any adverse development in prior years' claims. The claim liabilities decrease due to payments made during the current fiscal year and any positive development in prior years' claims.

Overall, the claim liabilities increased \$297M from \$890M at June 30, 2023, to \$1.19B at June 30, 2024. Claim liabilities commuted from AmTrust were estimated at \$284M in total and make up much of the year-over-year increase. Claim liabilities showed a net increase for ARC and all PRISM pooled programs with the exception of the Dental Program, which had a slight decrease.

The target equity range is what PRISM considers desirable equity that should be on hand as a reserve for loss development. The governing committees for each program use this information to evaluate the overall financial health of the program, determine how much premium to collect at renewal, and whether to declare a dividend. The following chart shows the target equity range for each program, and the Net Position of those programs at June 30, 2024.



FINANCIALS

FINANCIAL LETTER

| Program | Target Equity Range (in millions) | | Program Net Position (in millions) |
|-------------------------------|--------------------------------------|--------|---------------------------------------|
| | Low | High | As of June 30, 2024 |
| Primary Workers' Compensation | \$7.6 | \$41.0 | \$55.5 |
| Excess Workers' Compensation | 33.6 | 109.9 | 28.8 |
| General Liability 1 | 126.1 | 137.9 | (8.2) |
| Medical Malpractice | 11.1 | 23.8 | 22.9 |

Revenues

Total revenues were \$2.0B during 2023/24, which is an increase of \$422M from the \$1.6B in revenue for fiscal year 2022/23. All major programs reported higher operating revenue in 2023/24 as compared to 2022/23. Retained risk revenue, including a \$25M assessment levied on members of the GL2 Program, was 15% higher in 2023/24 compared to 2022/23, while transferred risk revenue increased by 20%. A portion of the proceeds from the AmTrust commutation, \$77M, was recognized as part of Other Income. Investment income nearly tripled from \$22.4M in 2022/23 to \$65.4M in 2023/24.

For the 2023/24 renewal, many of the property and casualty programs experienced rate increases, in particular the liability and property programs are facing hard markets and increased claims costs. Increases to the exposure base (e.g. payroll for workers' compensation coverage, total insured value for property coverage, etc.) compounded the impact of rate changes.

Employee benefit programs renew on a calendar year basis. The 2025 PRISMHealth Program renewal was approved at 4.66%. Healthcare inflation, supply chain costs, and volatile carrier contract negotiations continue to drive healthcare market increases. To offset rising costs, the PRISMHealth Program continues to advocate for cost saving initiatives. The Dental Program was renewed with member rates changes varying from 0% year-over-year increase to up to a 3.5% reduction. The Dental Program maintains a strong net position; the Program ended the fiscal year with \$9.8M in unrestricted equity after returning \$6M in dividends to the membership.

Investment Income

PRISM experienced \$65.4M in investment gains for fiscal year 2023/24, compared to \$22.4M in fiscal year 2022/23. As explained earlier, investment valuations increased and interest rates were higher and less volatile in 2023/24.



Expenses

PRISM continued to purchase insurance to cover risks when that option was more cost effective than pooling the risk. In 2023/24, insurance related expense was \$1.4B, up from \$1.2B in 2022/23. Purchased insurance and related broker fees were 67% of all expenses, while claim costs accounted for 30%. Dividends, program services, and administrative costs made up the remaining 3% of expenses.

New and On-going Initiatives

Strategic initiatives during the year focused on: Communication, Outreach & Influence; Member Programs, Products & Services; and Organizational Development & Sustainability.

Communication, Outreach & Influence

Member engagement remains a critical initiative for PRISM. It is imperative that members understand and experience PRISM as an “owner” of the JPA, not as an insurance purchaser. Member encounters (in person visits, web-based meetings, and member orientations) was a focus this year. Additionally, PRISM continued its Three Deep Initiative to build relationships with multiple individuals within each of our member agencies, securing over 400 new contacts. Instructor led in person and web-based training sponsored by PRISM reached over 1,000 people during the year.

Member Programs, Products & Services

The Public Safety Wellness Task Force was formed in 2022 following PRISM’s strategic planning session. It was established to evaluate options and the feasibility of a new PRISM program that provides a holistic approach to wellness, designed specifically for law enforcement and fire safety personnel. Their efforts culminated with the launch of the ConcernPlus First Responder Program on January 1, 2024. Additionally, PRISM created and delivered numerous training and resource programs for members, including:

- 4 POST-Certified Courses
 - Launch of second self-paced offering - Stress Management Strategies
 - Use of Force/De-Escalation (self-paced)
- Standards and Training for Corrections (STC)-Certified Stress Management for Corrections Personnel
 - 5 in-person training events hosted by member law enforcement agencies throughout California with participation from 105 people from 9 agencies
- Addressing Homeless Encampments
 - 6 in-person workshops hosted by members throughout California with participation from 27 different agencies
- Workplace Violence – Hazard Assessment, Identification and Correction – the delivery of this regional training is currently in progress with 5 locations planned throughout California



FINANCIALS

FINANCIAL LETTER

- New courses were developed in partnership with Vector Solutions
 - Child Abuse: Mandated Reporter Training for California (General)
 - Child Abuse: Mandated Reporter Training for California (EDU)
 - California SB 553 Workplace Violence Prevention
 - PRISM: Indoor and Outdoor Heat Illness Prevention
 - PRISM: Suspicious Mail Handling
- Open Forums for risk control, and a podcast called Perspectives, held monthly on general risk management topics;
- Online courses through Vector Solutions added 8 new HR & Business Skills Courses, 25 First Aid Courses, and over 50 new/updated courses within the various course catalogs;
- Expanded offerings for cyber security and dangerous conditions risk assessments;
- Held Cyber Symposiums in 2 locations, one in both Northern and Southern California; and
- Began planning for the first-annual PRISM Education Conference in October 2025

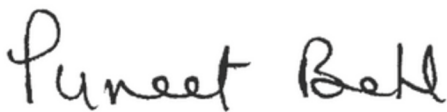
Organizational Development & Sustainability

At the 2023/24 renewal, existing member retention was 99% and 4 new members joined PRISM's programs. Meanwhile, PRISM ARC has continued its national expansion campaign with 7 out-of-state participants purchasing coverage during 2023/24. Out-of-state participants grew to a total of 9 as of July 1, 2024.

The state of the property and casualty market has not greatly improved. We are pleased to report that all of the programs renewed successfully, although prices increased again in most cases. Most reinsurers did not change their risk appetite or available capacity, and we saw a few new entrants into the space – indicating that the marketplace is starting to stabilize. However, our renewals are often reflective of our own loss history, which has continued to trend poorly due to increased settlement values and astronomical jury verdicts. As we have reported previously, this trend continues to affect all public agencies in California, as well as other jurisdictions in the western U.S. PRISM's group volume and great reputation will certainly continue to help to mitigate the impact of the marketplace.

Our financial statements are following. With the help of the members, staff, brokers, and business partners, PRISM continues to accomplish its mission of providing risk coverage programs and risk management services to its members, which drive member stability, efficiency, and best practices.

Respectfully submitted,



Puneet Behl, CPA
Chief Financial Officer



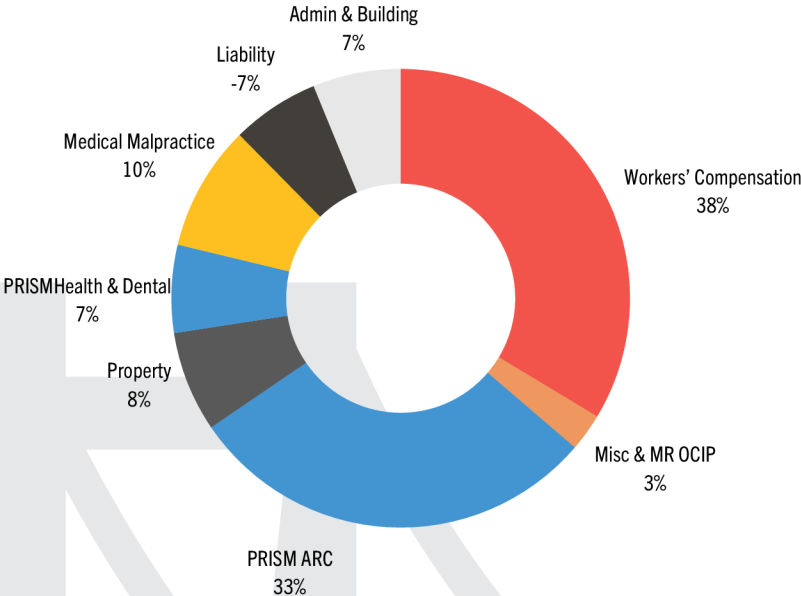
Gina Dean
Chief Executive Officer



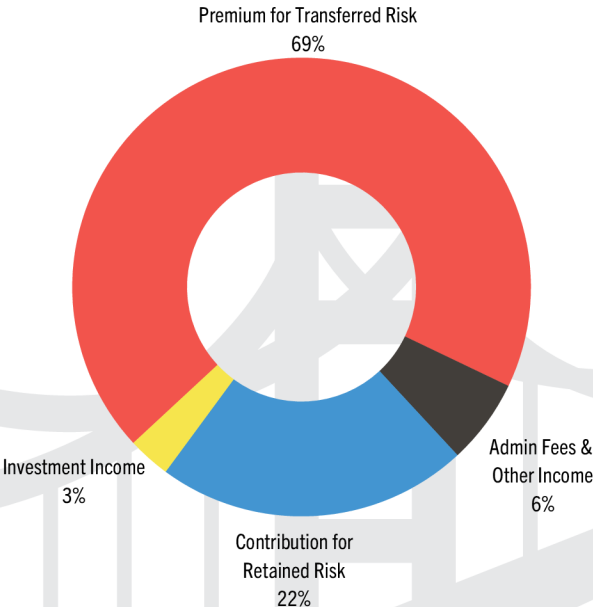
FINANCIALS

FINANCIAL PROFILE

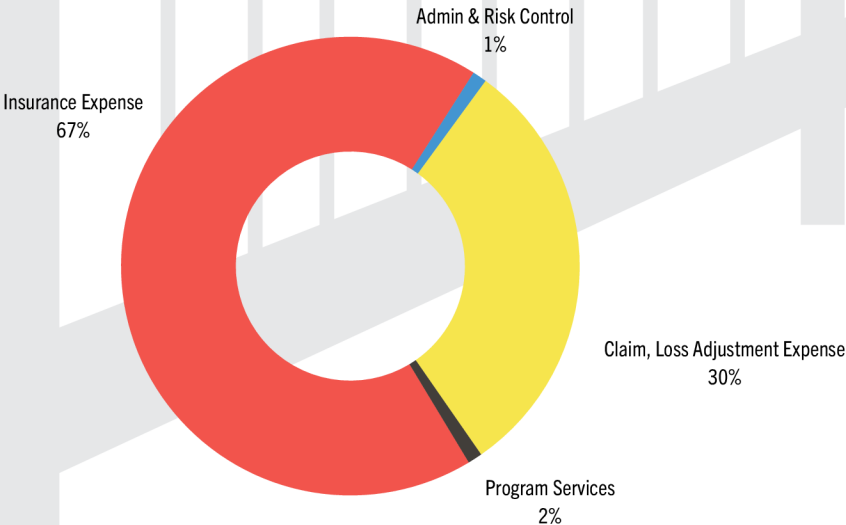
NET POSITION BY PROGRAM



REVENUES



EXPENSES



FINANCIALS

FINANCIAL PROFILE

Public Risk Innovation, Solutions, and Management
Statement of Net Position
June 30, 2024 and 2023

| | <u>June 30, 2024</u> | <u>June 30, 2023</u> |
|---|-----------------------|-----------------------|
| Assets: | | |
| Cash and Cash Equivalents | \$ 89,500,017 | \$ 55,846,768 |
| Investments | 987,251,260 | 812,239,022 |
| Receivables | 192,695,696 | 188,252,079 |
| Other Assets and Deferred Outflows of Resources | 169,792,297 | 119,838,944 |
| Land, Buildings and Equipment (Net) | <u>13,038,230</u> | <u>13,402,523</u> |
| Total Assets and Deferred Outflows of Resources | <u>1,452,277,500</u> | <u>1,189,579,336</u> |
| Liabilities: | | |
| Accounts Payable, Due to Members and Deposits from Carriers | 37,105,062 | 30,613,204 |
| Unearned Income and Other Liabilities | 1,330,207 | 837,937 |
| Pension & OPEB Liabilities | 5,124,892 | 4,377,986 |
| Claim Liabilities | <u>1,187,106,846</u> | <u>889,922,790</u> |
| Total Liabilities and Deferred Inflows of Resources | <u>1,230,667,007</u> | <u>925,751,917</u> |
| Net Position: | | |
| Invested in Capital Assets | 13,038,230 | 13,402,523 |
| Unrestricted | <u>208,572,263</u> | <u>250,424,896</u> |
| Total Net Position | <u>\$ 221,610,493</u> | <u>\$ 263,827,419</u> |



FINANCIALS

FINANCIAL PROFILE

Public Risk Innovation, Solutions, and Management
Statement of Revenues, Expenses & Changes in Net Position
For the Fiscal Years Ended June 30, 2024 and 2023

| | <u>June 30, 2024</u> | <u>June 30, 2023</u> |
|--------------------------------------|-----------------------|-----------------------|
| Revenues: | | |
| Premiums for Transferred Risk | \$ 1,376,138,017 | \$ 1,142,729,744 |
| Broker Fees | 30,093,484 | 26,884,483 |
| Contributions for Retained Risk | 443,940,217 | 385,724,427 |
| Dividend Income | 679,156 | 496,674 |
| Investment Income, net | 65,409,866 | 22,395,857 |
| Member Services | 834,528 | 549,660 |
| Administration Fees | 35,202,047 | 31,098,009 |
| Public Entity Fees | 162,024 | 145,093 |
| Other Income | 80,641,631 | 776,440 |
| | <u>2,033,100,970</u> | <u>1,610,800,387</u> |
| Total Revenues | | |
| Expenses: | | |
| Insurance and Provision for Losses: | | |
| Insurance Expense | 1,357,108,873 | 1,172,598,290 |
| Broker Fees | 30,088,013 | 28,614,472 |
| Provision for Insured Events | 630,924,432 | 244,745,147 |
| Unallocated Loss Adjustment Expenses | (3,343,388) | (9,742,000) |
| Program Services | 20,216,479 | 22,069,927 |
| Member Services and Subsidies | 2,608,261 | 2,552,773 |
| General Administrative Services | 22,415,522 | 21,699,968 |
| Depreciation and Amortization | 2,101,938 | 1,462,905 |
| Member Dividends | 13,197,766 | 7,009,958 |
| | <u>2,075,317,896</u> | <u>1,491,011,440</u> |
| | <u>2,075,317,896</u> | <u>1,491,011,440</u> |
| | <u>(42,216,926)</u> | <u>119,788,947</u> |
| | <u>(42,216,926)</u> | <u>119,788,947</u> |
| Net Position: | | |
| Net Position, Beginning of Year | <u>263,827,419</u> | <u>144,038,472</u> |
| | <u>263,827,419</u> | <u>144,038,472</u> |
| Net Position, End of Year | <u>\$ 221,610,493</u> | <u>\$ 263,827,419</u> |

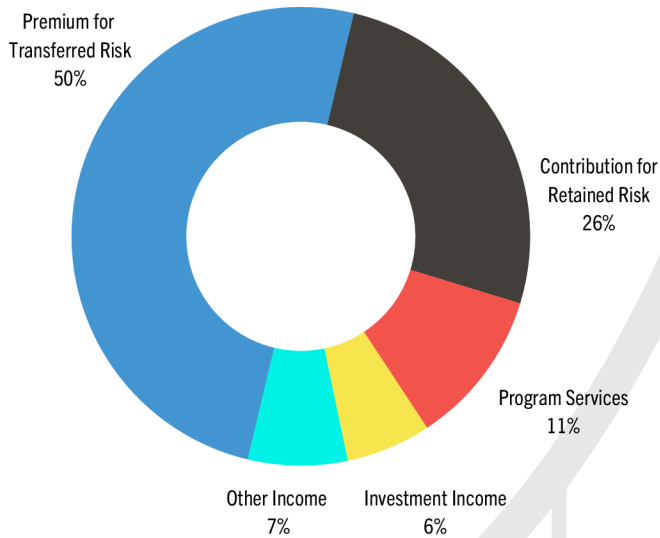


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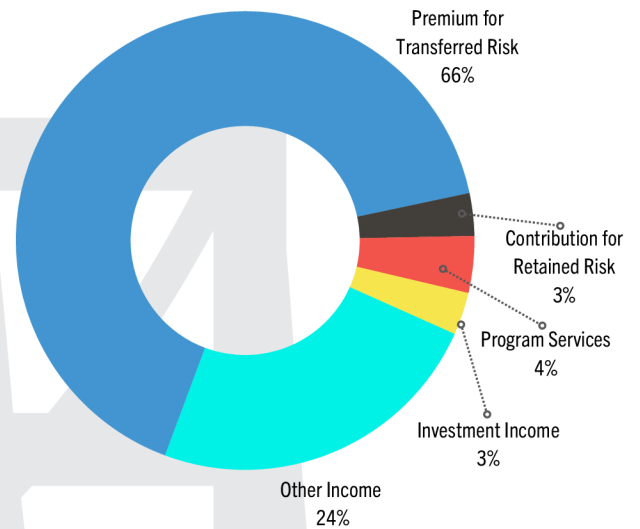
FINANCIAL PROFILE

REVENUES BY PROGRAM

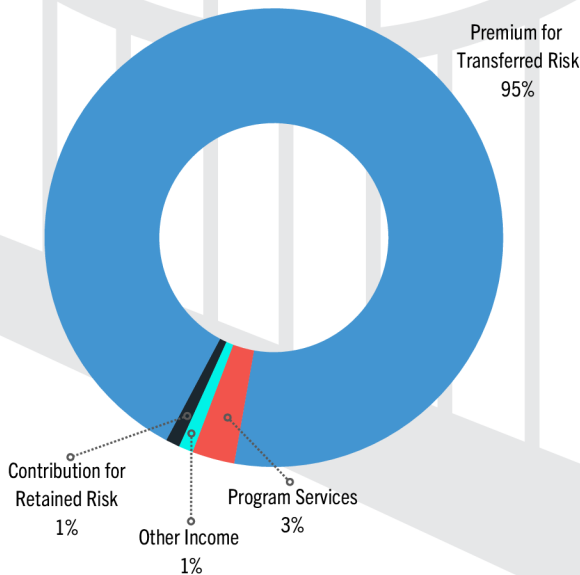
PRIMARY WORKERS' COMPENSATION



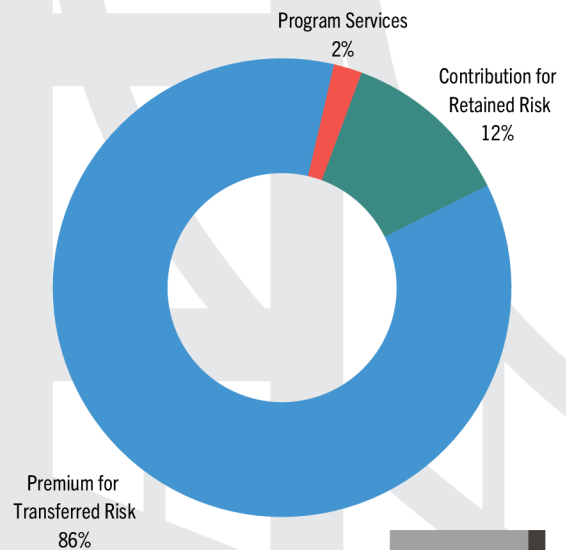
EXCESS WORKERS' COMPENSATION



GENERAL LIABILITY 1



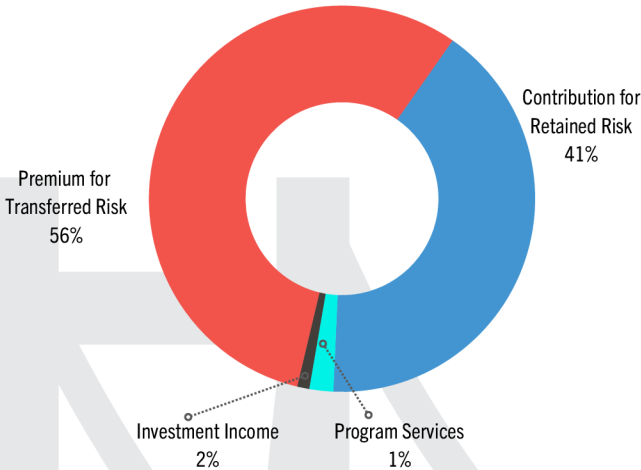
GENERAL LIABILITY 2



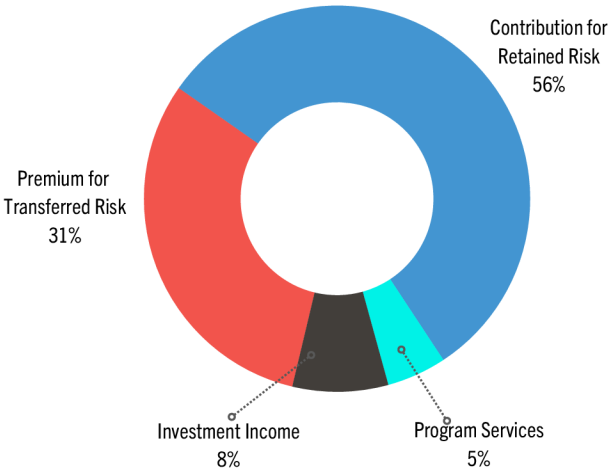
FINANCIALS

FINANCIAL PROFILE

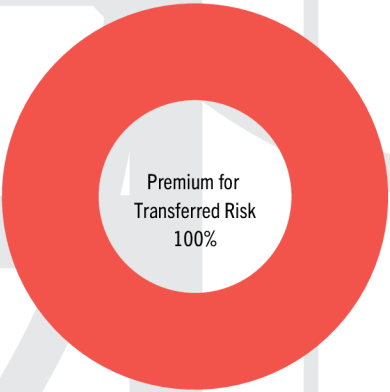
PROPERTY



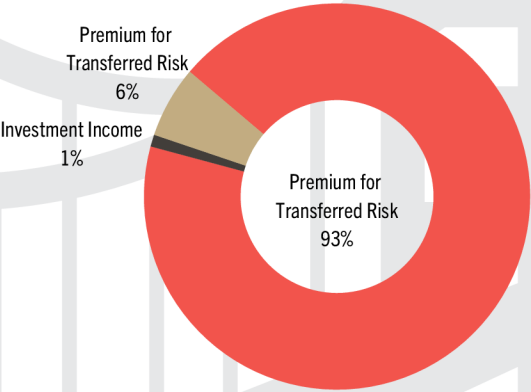
MEDICAL MALPRACTICE



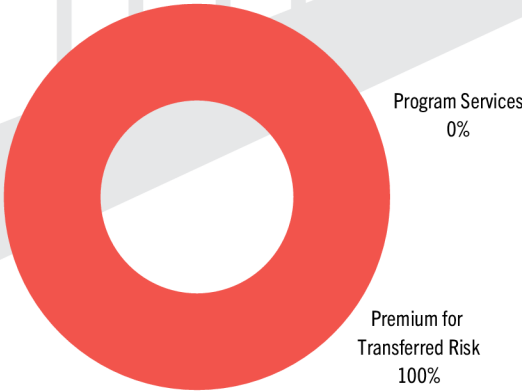
PRISMHEALTH



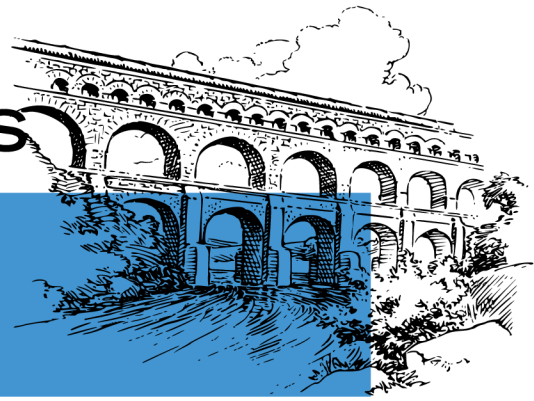
DENTAL



MR OCIP



GOVERNANCE PAST PRESIDENTS & EXECUTIVE COMMITTEES



**Over 4+ Decades of Presidential
Leadership Bridging the Knowledge
Gap**

Karen Caoile | Contra Costa County, 2025
Barbara Lubben | Yolo County, 2024
Heather Rose | Mendocino County, 2023
Janell Crane | Sonoma County, 2020-2021
Kerry John Whitney | Napa County, 2019
James Brown | Merced County, 2017-2018
Scott Schimke | GSRMA, 2012, 2016, & 2022
Jim Sessions | Riverside County, 2011 & 2015
Larry Moss | EBRPD, 2014
Barbara Lubben | Alameda County, 2013
Lance Sposito | Santa Clara County, 2010
Supv. Peter W. Huebner | Sierra County, 2009
Ron Harvey | Contra Costa County, 2008
Marcia Chadbourne | Sonoma County, 1996 & 2007
Peggy Scroggins | Colusa County, 2006
David L. Dolener | Stanislaus County, 2005
Charles Nares | San Diego County, 2004
Richard Robinson | Tehama County, 1997 & 2003
Kimberly Kerr | Humboldt County, 2001-2002
Brent Harrington | Calaveras County, 2000
Robert Kessinger | Colusa County, 1999
J. Terry Roberts | Fresno County, 1983-84 & 1998
Don Blackhurst | Santa Clara County, 1995
Arthur Giumini | San Luis Obispo County, 1994
John Larkin | Trinity County, 1993
Charles Graham | Sutter County, 1992
Norman Phelps | Shasta County, 1991
Ronald Whipp | Santa Cruz County, 1990
Gail Braun | Sonoma County, 1988-1989
John Crane | Calaveras County, 1988
James L. Gale | Kings County, 1987
Charles Mitchell | Santa Barbara County, 1985-1986
Supv. Barbara Crowley | Tehama County, 1980-1982

2024 EXECUTIVE COMMITTEE



Back row (left to right): Heather Rose (Mendocino County), Aaron Holmberg (Inyo County), Richard Egan (Lassen County), Scott H. De Moss (Glenn County), Lance Sposito (Santa Clara County)

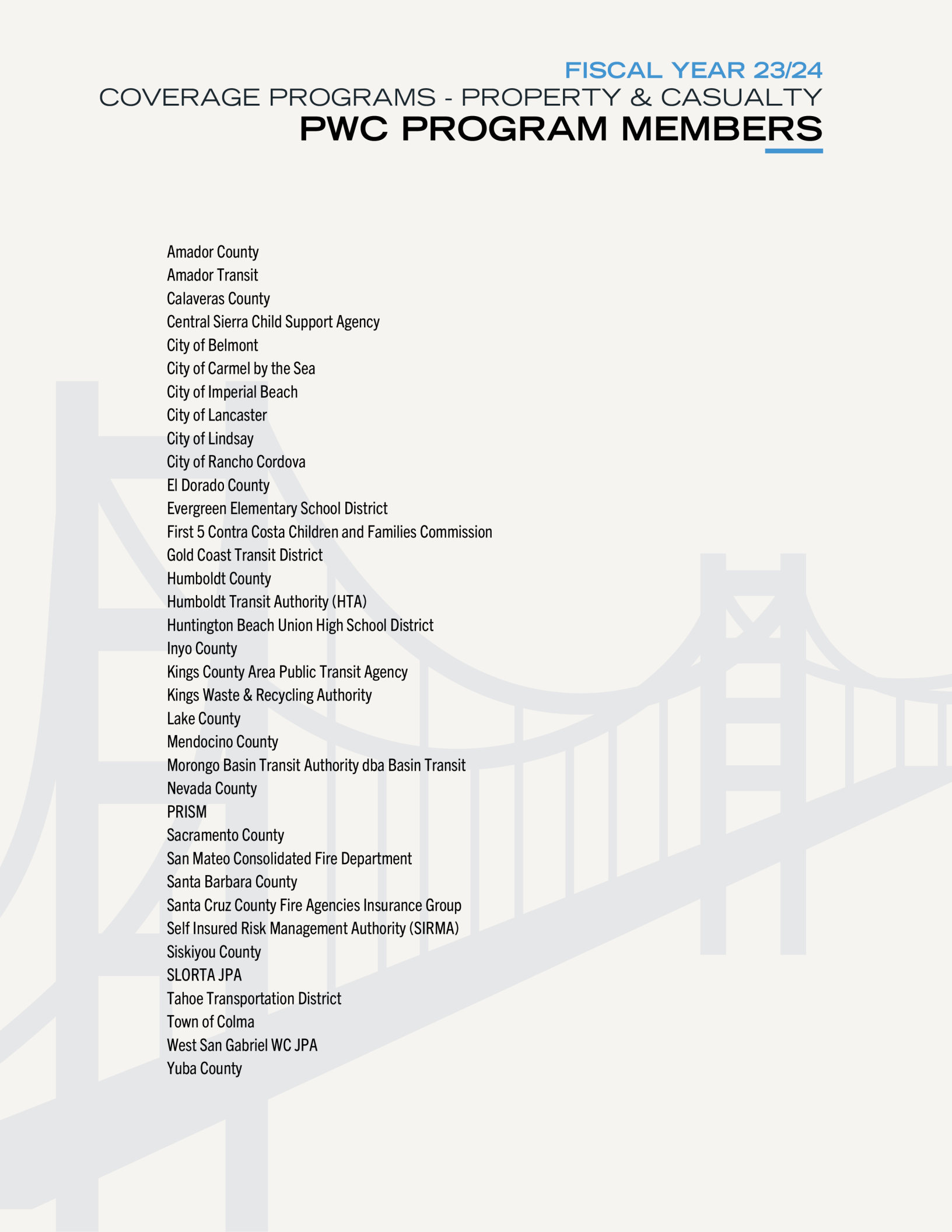
Front row (left to right): Tanya Moreno (San Joaquin County), Karen Caoile (Contra Costa County) Barbara Lubben (Yolo County)

Not pictured: Scott Schimke (GSRMA/NCSDIA), Mark Howard (ACCEL/City of Santa Barbara)

2025 EXECUTIVE COMMITTEE

Karen Caoile (President), Contra Costa County
Aaron Holmberg (Vice President), Inyo County
Scott H. De Moss, Glenn County
Scott Schimke, GSRMA/NCSDIA
Heather Rose, Mendocino County
Rebecca Craig, Napa County
Helaina Wilkinson, Placer County
Tanya Moreno, San Joaquin County
Lance Sposito, Santa Clara County
Janell Crane, Sonoma County
Barbara Lubben, YCPARMIA

COVERAGE PROGRAMS - PROPERTY & CASUALTY
PWC PROGRAM MEMBERS



Amador County
Amador Transit
Calaveras County
Central Sierra Child Support Agency
City of Belmont
City of Carmel by the Sea
City of Imperial Beach
City of Lancaster
City of Lindsay
City of Rancho Cordova
El Dorado County
Evergreen Elementary School District
First 5 Contra Costa Children and Families Commission
Gold Coast Transit District
Humboldt County
Humboldt Transit Authority (HTA)
Huntington Beach Union High School District
Inyo County
Kings County Area Public Transit Agency
Kings Waste & Recycling Authority
Lake County
Mendocino County
Morongo Basin Transit Authority dba Basin Transit
Nevada County
PRISM
Sacramento County
San Mateo Consolidated Fire Department
Santa Barbara County
Santa Cruz County Fire Agencies Insurance Group
Self Insured Risk Management Authority (SIRMA)
Siskiyou County
SLORTA JPA
Tahoe Transportation District
Town of Colma
West San Gabriel WC JPA
Yuba County

COVERAGE PROGRAMS - PROPERTY & CASUALTY

EWC PROGRAM MEMBERS

Listed by SIR

PRIMARY

CSU Risk Mgmt Auth'y

\$125,000

Amador County
 Amador Transit
 Butte County
 Calaveras County
 Casitas Municipal Water District
 Central Sierra Child Support Agency
 City of Belmont
 City of Calexico
 City of Carmel by the Sea
 City of Del Mar
 City of El Cajon
 City of Imperial Beach
 City of Lancaster
 City of Lindsay
 City of Los Alamitos
 City of Rancho Cordova
 City of Solana Beach
 City of South Pasadena
 El Dorado County
 Evergreen Elementary School District
 First 5 Contra Costa Children and Families
 Commission
 Gold Coast Transit District
 Humboldt County
 Humboldt Transit Authority (HTA)
 Huntington Beach Union High School District
 Inyo County
 Irvine Ranch Water District (IRWD)
 Kings County Area Public Transit Agency
 Kings Waste & Recycling Authority
 Lake County
 Mendocino County
 Morongo Basin Transit Auth'y
 dba Basin Transit
 Nevada County
 Public Agency Self Ins. System
 • Alpine FPD
 • Bonita/Sunnyside FPD
 • Lakeside FPD
 PRISM
 Sacramento First 5 Commission
 San Mateo Consolidated Fire Department
 Santa Barbara County
 Santa Cruz Co. Fire Agencies Ins. Group
 Self Insured Risk Management Authority
 Siskiyou County
 SLORTA JPA
 Solano County
 Tahoe Transportation District
 Town of Colma
 Tulare County
 West San Gabriel WC JPA
 Yuba County

\$150,000

City of Ridgecrest

\$250,000

Berkeley Unified School District
 Central County Fire Department
 City of Bell
 City of Hanford
 City of Hemet
 City of Pico Rivera
 College of the Law, San Francisco
 Lake Elsinore Unified School District
 Madera County
 Monterey Bay Area Self Insurance Authority
 San Mateo County Schools Insurance Group
 Santa Barbara Metropolitan Transit District
 Shasta County

\$300,000

City of Beaumont
 City of Lompoc
 City of Moreno Valley
 City of Napa
 City of San Clemente
 Imperial County
 Kings County
 Mariposa County
 Merced County
 Public Agency Self Ins. System
 • City of San Marcos
 • North County FPD, San Diego
 • Rancho Santa Fe FPD
 • San Miguel Consolidated FPD
 Placer County
 Santa Clara County Office of Education
 Sonoma County
 Tuolumne County

\$350,000

Bay Area Housing Authority RMA
 Campbell Union School District
 CAPRI
 City of Daly City
 City of Redwood City
 City of Sausalito
 East Bay Regional Park District
 Monterey Salinas Transit
 Napa County
 Redondo Beach Unified School District
 San Luis Obispo County
 Santa Cruz Metro Transit District
 Upland Unified School District

\$400,000

City of El Monte
 City of Rialto
 Monterey County
 Northern CA Special Districts Ins. Auth'y

\$500,000

ACCEL
 • City of Bakersfield
 • City of Monterey
 • City of Santa Cruz
 California Fair Services Authority
 California Schools JPA
 City of Burlingame
 City of Concord
 City of Covina
 City of Escondido
 City of Fremont
 City of Hawthorne
 City of Hayward
 City of Millbrae
 City of Monterey Park
 City of National City
 City of Oceanside
 City of Santa Rosa
 City of South San Francisco
 City of Stockton
 City of Sunnyvale
 City of Vallejo
 City of Westminster
 City of Whittier
 Fresno County
 Golden Empire Transit District
 Los Angeles County Development Authority
 Municipal Pooling Authority
 Northern CA Cities Self Insurance Fund
 Oakland Unified School District
 Pasadena USD
 San Joaquin County
 Santa Cruz County
 Stanislaus County

\$750,000

ACCEL
 • City of Modesto
 • City of Mountain View
 • City of Ontario
 • City of Palo Alto
 • City of Santa Barbara
 City of Baldwin Park
 City of Carson
 City of Chico
 City of Cupertino
 City of Downey
 City of Fairfield
 City of Gardena
 City of Manhattan Beach
 City of Oakland
 City of Petaluma
 City of Redding
 City of Redondo Beach
 City of Richmond
 City of San Bruno
 City of Santa Clara

\$750,000 (continued)

City of Simi Valley
 Contra Costa County
 Golden State Risk Mgmt Auth'y
 Riverside Transit Agency
 Santa Clara County Central FPD
 Turlock Irrigation District

\$1,000,000

ACCEL
 • City of Salinas
 • City of Santa Monica
 City of Chula Vista
 City of Corona
 City of Fontana
 City of Garden Grove
 City of Huntington Beach
 City of Montebello
 City of Oxnard
 City of Pomona
 City of San Bernardino
 City of San Buenaventura (Ventura)
 OC Sanitation District
 Omnitrans
 Special District Risk Mgmt Auth'y
 Tehama County
 Trinity County
 Yolo County Public Agency Risk Mgmt
 Ins. Auth'y

\$2,000,000

ACCEL
 • City of Anaheim
 Alpine County
 City of Sacramento
 City of Torrance
 Colusa County
 Del Norte County
 Lassen County
 Modoc County
 Mono County
 Orange County Fire Authority
 Plumas County
 Riverside County
 Sacramento Regional Transit District
 San Benito County
 San Bernardino County
 San Diego County
 Sierra County
 Sutter County

\$3,000,000

Alameda County
 Sacramento County

\$5,000,000

Local Agency WC Excess JPA

COVERAGE PROGRAMS - PROPERTY & CASUALTY GL1 PROGRAM MEMBERS

Listed by SIR or Deductible

*IMCD - Individual Member Corridor Deductible

\$10,000

Amador County
California Mental Health Services Authority
Capitol Area Development Authority
Central Sierra Child Support Agency
City of Carmel by the Sea
City of Lindsay
City of Rancho Cordova
Contra Costa County IHSS Public Authority
Del Norte IHSS Public Authority
Housing Authority of the County of Riverside
Imperial County IHSS Public Authority
Kern County IHSS Public Authority
Lake County
Monterey County Water Resource Agency
Riverside County IHSS Public Authority
Sacramento County Contracts
San Bernardino IHSS Public Authority
San Diego County IHSS Public Authority
Santa Clara County Library District JPA
Shasta IHSS Public Authority
Siskiyou County
Sutter IHSS Public Authority
Yuba County

\$25,000

Council of San Benito County Governments
Marin County Transit District

\$50,000

Los Angeles County Law Library
West San Gabriel Liability and Property JPA

\$100,000

Butte County
Calaveras County
City of Del Mar
City of Hanford
City of Imperial Beach
City of Lompoc
City of Los Alamitos
City of Ridgecrest
City of Solana Beach
City of South Pasadena
Huntington Beach Union High School District
Irvine Ranch Water District
Pasadena USD
San Benito County IHSS Public Authority
San Jose Unified School District
Solano Transportation Authority
Trindel Insurance Fund
Tuolumne County

\$150,000

City of Napa
City of Santee
Mariposa County

\$200,000

City of Pico Rivera
Humboldt County
Imperial County
Madera County
PRISM

\$250,000

California Fair Services Authority
Central Region School Ins. Group
City of Beaumont
City of Belmont
City of Calexico
City of Carson
City of El Cajon
City of Elk Grove
City of Encinitas
City of Lancaster
City of National City
City of Santa Maria
City of Sausalito
Inyo County
Mendocino County
Nevada County
Sacramento Area Flood Control Agency
San Mateo County Schools Ins. Group
Shasta County
South Bay Area Schools Ins. Authority
Tulare County

\$300,000

City of Coronado

\$500,000

City of Chula Vista
City of Concord
City of Covina
City of Escondido
City of Manhattan Beach
City of Palmdale
City of Redlands
City of Redondo Beach
City of Rialto
City of Westminster
East Bay Regional Park District
Golden State Risk Mgmt. Authority
-IMCD \$1,000,000
Kings County
Los Angeles Co. Office of Education
Merced County
Napa County
San Bernardino Departments
San Diego Unified School District
San Luis Obispo County
Solano County
Tri-County Schools Ins. Group

\$750,000

City of Baldwin Park
City of Gardena
Santa Barbara County

\$1,000,000

California Intergovernmental Risk Authority
California Schools JPA
City of Corona
City of Fontana
City of Oceanside
City of Pomona
City of San Buenaventura (Ventura)
City of San Mateo
-IMCD \$1,000,000
City of Simi Valley
Fresno County
Placer County
Public Entity Risk Management Authority
Schools Excess Liability Fund
Sonoma County
Stanislaus County
Yolo County Public Agency Risk Mgmt.
Insurance Authority

\$1,500,000

CA Assn. for Park and Rec. Indemnity

\$2,000,000

Alpine County
City of Costa Mesa
City of Garden Grove
City of Thousand Oaks
-IMCD \$1,000,000
Colusa County
Del Norte County
Lassen County
Modoc County
Mono County
Plumas County
San Benito County
Sierra County
Sutter County
Tehama County
Trinity County

Out-of-State Participants

(Various SIRs (Coverage Dependent))
Arizona School Risk Retention Trust, INC.
City of Portland
City of Waukegan
Cook County (IL)
Housing Authorities Risk Retention Program
Oklahoma Schools Insurance Group
Water & Sewer Risk Management Pool

COVERAGE PROGRAMS - PROPERTY & CASUALTY
GL2 PROGRAM MEMBERS

Listed by SIR Level

*IMCD - Individual Member Corridor Deductible

| <u>\$1,000,000</u> | <u>IMCD*</u> |
|--------------------------|--------------|
| Alameda County | Nil |
| City of Compton | Nil |
| City of Hayward | \$250,000 |
| City of Huntington Beach | Nil |
| City of Montebello | \$500,000 |
| City of Monterey Park | \$500,000 |
| City of Oxnard | Nil |
| City of Vallejo | \$1,000,000 |
| Contra Costa County | Nil |
| El Dorado County | Nil |
| San Joaquin County | Nil |
| Santa Cruz County | Nil |
| Tulare County | Nil |
| <u>\$2,000,000</u> | <u>IMCD*</u> |
| City of Glendale | Nil |
| City of Sacramento | \$2,000,000 |
| Sacramento County | Nil |
| Ventura County | Nil |
| <u>\$2,500,000</u> | <u>IMCD*</u> |
| Monterey County | \$750,000 |
| <u>\$3,000,000</u> | <u>IMCD*</u> |
| City of Santa Clara | Nil |
| San Bernardino County | \$2,000,000 |
| <u>\$5,000,000</u> | <u>IMCD*</u> |
| City of Oakland | Nil |
| City of Pasadena | \$1,000,000 |
| City of Redlands | Nil |
| City of San Bernardino | Nil |
| City of San Diego | Nil |
| City of Torrance | Nil |
| San Diego County | Nil |
| Santa Clara County | Nil |
| <u>\$7,500,000</u> | <u>IMCD*</u> |
| Riverside County | Nil |

COVERAGE PROGRAMS - PROPERTY & CASUALTY PROPERTY PROGRAM MEMBERS

Listed by Deductible Level

\$25,000

Alpine County
 Amador County
 Butte County
 Calaveras County
 Central Sierra Child Support Agency
 City of Bakersfield
 City of Baldwin Park
 City of Calexico
 City of Carmel by the Sea
 City of Chula Vista
 City of Concord
 City of Coronado
 City of Covina
 City of Del Mar
 City of Elk Grove
 City of Encinitas
 City of Escondido
 City of Fountain Valley
 City of Hemet
 City of Imperial Beach
 City of Lemon Grove
 City of Lindsay
 City of Lompoc
 City of Los Alamitos
 City of Manhattan Beach
 City of Montebello
 City of Monterey Park
 City of Napa
 City of National City
 City of Oceanside
 City of Palmdale
 City of Pico Rivera
 City of Rancho Cordova
 City of Rialto
 City of Ridgecrest
 City of Santee
 City of Sausalito
 City of Solana Beach
 City of South Pasadena
 City of Vallejo
 City of Vista
 City of Westminster
 Colusa County
 Del Norte County
 East Bay Regional Park District
 El Dorado County
 Golden State Risk Management Authority
 Housing Authority of the County of Riverside

\$25,000 (continued)

Humboldt County
 Humboldt Transit Authority
 Huntington Beach Union High School District
 Imperial County
 Inyo County
 Kings County
 Lake County
 Lassen County
 Madera County
 Marin County Transit District
 Mariposa County
 Mendocino County
 Merced County
 Modoc County
 Mono County
 Mountain Communities Healthcare District
 Napa County
 Nevada County
 Placer County
 Plumas County
 PRISM
 San Benito County
 San Diego Housing Commission
 San Luis Obispo County
 Santa Clara County Vector Control District
 Santa Cruz County
 Shasta County
 Sierra County
 Siskiyou County
 Solano County
 Sonoma Co. Employees' Retirement Assn.
 Sutter County
 Tehama County
 Trinity County
 Tulare County
 Tuolumne County
 Yuba County

\$50,000

Alameda County
 Alameda Health System
 California Intergovernmental Risk Auth'y
 City of Oakland
 City of Oxnard
 City of Redondo Beach
 City of San Diego
 Contra Costa County
 Irvine Ranch Water District

\$50,000 (continued)

Kern County
 Monterey County
 Pasadena USD
 Riverside County
 Sacramento County
 San Diego County
 San Diego Metropolitan Transit System
 San Joaquin County
 Santa Barbara County
 Santa Clara County
 Santa Clara County Library District JPA
 Sonoma County
 Stanislaus County
 Ventura County
 West San Gabriel Liability and Property JPA
 Yolo County Public Agency Risk Mgmt. Ins. Auth'y

\$75,000

California Schools JPA

\$100,000

Central Region School Ins. Group
 City of Modesto
 City of San Bernardino
 Fresno County
 Kern County Hospital Authority
 Monterey Peninsula Airport District
 Port of Sacramento
 Pima County (Out-of-State Participant)
 San Bernardino County

FISCAL YEAR 23/24

COVERAGE PROGRAMS - PROPERTY & CASUALTY
MEDICAL MALPRACTICE PROGRAM MEMBERS

Listed by SIR or Deductible Level

\$25,000

Alameda County
Alpine County
Amador County
Butte County
Butte Schools Self-Funded Programs
Calaveras County
City of Berkeley
City of Fremont
Colusa County
Del Norte County
El Dorado County
Glenn County
Humboldt County
Imperial County
Inyo County
Kings County
Lassen County
Los Angeles USD Risk Mgmt. Auth'y
Madera County
Marin County
Mariposa County
Mendocino County
Merced County
Modoc County
Mono County
Napa County
Nevada County
Placer County
Plumas County
San Benito County
San Diego Unified School District
San Luis Obispo County
Santa Barbara County
Santa Cruz County
Shasta County
Sierra County

\$25,000 (continued)

Siskiyou County
Solano County
Sonoma County
Stanislaus County
Sutter County
Tehama County
Trinity County
Tulare County
Tuolumne County
Yolo County
Yuba County

\$500,000

Santa Clara County

\$1,000,000

Contra Costa County
Fresno County
San Joaquin County

\$1,100,000

Riverside County

COVERAGE PROGRAMS - EMPLOYEE BENEFITS
PRISMHEALTH PROGRAM MEMBERS*

* Membership reflected as of January 2024

Amador County
Calaveras County
California State University Risk Mgmt. Auth'y
CenCal Health
City of Chico
City of Clovis
City of El Centro
City of Huntington Beach
City of Irvine
City of Lompoc
City of Madera
City of Merced
City of Modesto
City of Oceanside
City of Redding
City of San Bernardino
City of Santa Rosa
City of Shafter
City of Visalia
City of Walnut Creek
City of Watsonville
City of Yuba City
Del Norte County
El Dorado County

Golden State Risk Management Authority
Imperial County
Inland Empire Health Plan
Lake County
Lompoc Valley Medical Center
Los Angeles County Development Authority
Mendocino County
Merced County
Merced Irrigation District
OC Sanitation District
Orange County Transportation Authority
San Bernardino Municipal Water Department
San Diego Metropolitan Transit System
San Luis Obispo County
Santa Barbara County
South Coast Air Quality Management District
Special District Risk Management Authority
Superior Court of California,

- County of Merced
- County of Santa Barbara
- County of Stanislaus

Sutter County
Tehama County
Tuolumne County
Turlock Irrigation District

COVERAGE PROGRAMS - EMPLOYEE BENEFITS DENTAL PROGRAM MEMBERS*

* Membership reflected as of January 2024

| | | | |
|---|---|---|----------------------------------|
| Alpine County | City of Murrieta | Inland Empire Health Plan | Superior Court of California, |
| Amador County | City of Napa | Inland Empire Utilities Agency | • Alameda County |
| Bay Area Air Quality Management District | City of Needles | Inyo County | • Alpine County |
| Calaveras County | City of Norco | Lake County | • Amador County |
| California Intergovernmental Risk Authority | City of Oceanside | Lassen County | • Butte County |
| California State Senate | City of Oroville | Mariposa County | • Calaveras County |
| California State University Risk Mgmt. Auth'y | City of Pacifica | Mendocino County | • Colusa County |
| Catalina Island Medical Center | City of Palo Alto | Merced County | • Contra Costa County |
| CenCal Health | City of Paso Robles | Merced Irrigation District | • Del Norte County |
| Central Contra Costa Sanitary District | City of Perris | Midpeninsula Regional Open Space District | • El Dorado County |
| Central Sierra Child Support Agency | City of Pittsburg | Mono County | • Lake County |
| City of Alameda | City of Pleasanton | Monterey County Housing Authority | • Lassen County |
| City of Albany | City of Port Hueneme | Monterey Salinas Transit | • Merced County |
| City of American Canyon | City of Rancho Cordova | Morongo Basin Transit Authority dba Basin Transit | • Orange County |
| City of Atwater | City of Rancho Mirage | Napa County | • Placer County |
| City of Belmont | City of Rancho Santa Margarita | Napa Sanitation District | • San Benito County |
| City of Buena Park | City of Redding | Northern California Power Agency (NCPA) | • San Luis Obispo County |
| City of Calabasas | City of Richmond | OC Sanitation District | • Santa Barbara County |
| City of Capitola | City of Rohnert Park | Office of Community Investment and Infrastructure | • Santa Cruz County |
| City of Carmel by the Sea | City of Roseville | Orange County Transportation Authority | • Shasta County |
| City of Chico | City of Roseville | Palo Verde Valley Health Care District Hospital | • Sonoma County |
| City of Citrus Heights | City of San Bernardino | Placer County | • Stanislaus County |
| City of Clovis | City of San Jacinto | Placer County Water Agency | • Trinity County |
| City of Concord | City of San Leandro | Pleasant Hill Recreation and Park District | • Tuolumne County |
| City of Costa Mesa | City of San Ramon | Plumas County | • Yolo County |
| City of Cypress | City of Santa Clara | Port of Oakland | • Yuba County |
| City of Dixon | City of Santa Rosa | PRISM | Sutter County |
| City of El Centro | City of Solana Beach | Public Entity Risk Mgmt. Auth'y Admin. | Tehama County |
| City of Elk Grove | City of South San Francisco | Regional Council of Rural Counties | Town of Apple Valley |
| City of Escalon | City of Stanton | Sacramento-Yolo Mosquito and Vector Ctrl. Dist. | Town of Yountville |
| City of Escalon | City of Stockton | San Benito County | Transportation Corridor Agencies |
| City of Fairfield | City of Sunnyvale | San Bernardino Municipal Water Department | Trindel Insurance Fund |
| City of Foster City | City of Vacaville | San Diego County Water Authority | Trinity County |
| City of Fremont | City of Vallejo | San Joaquin County | Tuolumne County |
| City of Galt | City of Visalia | San Luis Obispo County | Turlock Irrigation District |
| City of Goleta | City of Walnut Creek | Santa Barbara County | Union Sanitary District |
| City of Hayward | City of Watsonville | Santa Clara County Housing Authority | Yolo County |
| City of Hesperia | City of West Covina | Santa Clara Valley Water District | Yuba County |
| City of Huntington Beach | City of West Sacramento | Santa Cruz County | |
| City of Lone | Coachella Valley Assn. of Governments | Santa Cruz Metro Transit District | |
| City of Lake Forest | Colusa County | Shasta County | |
| City of Lemon Grove | Del Norte County | Sierra County | |
| City of Live Oak | Dublin San Ramon Services District | Siskiyou County | |
| City of Livermore | El Dorado County | SLORTA JPA | |
| City of Loma Linda | Fairfield-Suisun Sewer District | Solano County | |
| City of Madera | Glenn County | Sonoma Marin Area Rail Transit | |
| City of Maywood | Gold Coast Transit District | Special District Risk Management Authority | |
| City of Menlo Park | Golden State Risk Mgmt. Auth'y | Stanislaus County | |
| City of Merced | Great Basin Unified Air Pollution Ctrl. Dist. | | |
| City of Mill Valley | Humboldt County | | |
| City of Mission Viejo | | | |

*"Discipline is the **bridge** between goals and accomplishment."*

-Jim Rohn

*"Keep all special thoughts and memories for lifetimes to come. Share these keepsakes with others to inspire hope and build from the past, which can **bridge** to the future"*

-Mattie Stepanek

*"In every conceivable manner, the family is link to our past, **bridge** to our future."*

-Alex Haley

*"What is great in man is that he is a **bridge** and not a goal."*

-Friedrich Nietzsche

*"What I do is the opposite of building walls. I build **bridges**. A **bridge** is something that connects instead of separating."*

- Santiago Calatrava



About Us

PRISM was formed as a Joint Powers Authority (JPA) in 1979, pursuant to Article 1, Chapter 5, Division 7, Title 1, of the California Government Code (Section 6500 et seq.).

Dedicated to the control of losses and cost effective risk management solutions, PRISM is a recognized leader and pioneer in the pooling and risk management community in California and nationwide.

To learn more, visit our website at www.prismrisk.gov.

Contact Us



Questions?
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