

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT  
(PRISM)**

**BOARD OF DIRECTORS**

**FINAL AGENDA**

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Hilton Arden West  
2200 Harvard Street  
Sacramento, California 95815  
(916) 922-4700

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Friday, June 2, 2023  
8:30 a.m.  
Second Meeting – 2023

As to each agenda item, the Board may take action and/or receive informational reports as appropriate.

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**LOGISTICS**

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- 1.A. Voting Process .....6
- 1.B. Establishment of Quorum/Roll Call .....9

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**CONSIDERATION OF OFF AGENDA ITEMS**

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Pursuant to Government Code Section 54954.2(b), except as provided in this paragraph, no action or discussion shall be taken at a regular meeting on any item which does not appear on the posted Final Agenda. Pursuant to Government Code Section 54954.2 (b)(2) an item may be added to the Final Agenda after the Final Agenda has been posted upon a determination by a two-thirds vote of the Board (or an unanimous vote if less than two-thirds of the Board is present); the vote shall be on a motion stating that there is a need to take immediate action and that the need for action came to the attention of the Board subsequent to the Final Agenda being posted. Any such motion shall be accompanied by distribution of a written statement on a form provided by the office of the Chief Executive Officer/Secretary of the Board, to be included in the record, stating the facts upon which it can be determined that the need to take action arose after the Final Agenda was posted. In addition, action may be taken on an item not on the posted Final Agenda under the circumstances stated in Government Code Section 54954.2 (b)(1) [emergency] and 54954.2 (b)(3) [continued regular meetings].

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**PUBLIC COMMENT**

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This portion of the agenda is reserved for members of the general public to address the Board on any matter not on this agenda that is under the jurisdiction of the Board.

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**PRESENTATION OF RESEARCH STUDY**

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**CONSENT AGENDA**

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The following Consent Agenda is expected to be routine and non-controversial. It will be acted upon by the Board without discussion. Any Board member, staff member, or interested party may request that any item be removed from the Consent Agenda for later discussion.

2.A.	Approval of Minutes, March 3, 2023.....	17
	<i>An action to approve the Minutes of the above meeting.</i>	
2.B.	Acknowledgements, Disclosures & Communications	
	1. Interim Financial Statements as of March 31, 2023.....	30
	2. Treasurer’s Report as of March 31, 2023 & Portfolio Update.....	60
	3. Disclosure of Underwriting Authority.....	225
	4. Program Performance Reports as of March 31, 2023.....	231
	5. PRISM Affiliate Risk Captive & National Expansion Update.....	242
	6. Renewal Synopsis.....	243
	<i>An action to acknowledge receipt of the listed documents.</i>	

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**FINANCIAL MATTERS**

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3.A.	2023/24 Proposed Budget (Puneet).....	247
	<i>An action to approve the 2023/24 Budget and the Publicly Available Pay Schedule.</i>	
3.B.	Investment Portfolio Update (Chandler Investment Management).....	395
	<i>An informational report regarding PRISM’s investment portfolio.</i>	

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**BOARD GOVERNED COVERAGE PROGRAMS**

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**Excess Workers’ Compensation Program**

4.A.1.	Underwriting Committee Report.....	396
	Scott Schimke, GSRMA, Committee Chair	
4.A.2.	2023/24 Reinsurance Renewal (Alliant).....	397
	<i>An action to approve a new structure and terms for the 2023/24 renewal.</i>	
4.A.3.	Risk Transfer to PRISM ARC (Sarah).....	448
	<i>An action to approve a transfer of risk from the Program to PRISM ARC.</i>	
4.A.4.	2023/24 Final Deposit Premium Allocation (Sarah).....	449
	<i>An informational report regarding the 2023/24 final deposit premium allocation.</i>	

**General Liability 1 Program**

4.B.1.	2023/24 GL1 Program Renewal (Alliant).....	451
	<i>An action to approve new terms for the 2023/24 renewal of the Program.</i>	
4.B.2.	Risk Transfer to PRISM ARC (Sarah).....	482
	<i>An action to approve a transfer of risk from the Program to PRISM ARC.</i>	
4.B.3.	2023/24 Final Premium Allocation (Sarah).....	483
	<i>An informational report regarding the 2023/24 final premium allocation.</i>	

4.B.4.	Memorandum of Coverage (MOC) Amendments (Mike) .....	484
	<i>An action to approve the amendments to the GL1 MOC for the 2023/24 year.</i>	
4.B.5.	Claims Review Committee Report .....	521
	Steve Taylor, Shasta County, Committee Chair	

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## **INFORMATIONAL REPORTS**

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### **Primary Workers' Compensation Program**

5.A.1.	Primary Workers' Compensation Committee Report.....	522
	Aaron Holmberg, Inyo County, Committee Chair	
5.A.2.	2023/24 Renewal Status (Alliant).....	523
	<i>An informational report regarding the 2023/24 PWC Program renewal.</i>	

### **General Liability 2 Program**

5.B.1.	General Liability 2 Committee Report .....	525
	Lance Sposito, Santa Clara County, Committee Chair	
5.B.2.	2023/24 Renewal Update (Alliant) .....	526
	<i>An informational report regarding the 2023/24 GL2 Program renewal.</i>	

### **Medical Malpractice Program**

5.C.1.	Medical Malpractice Committee Report.....	528
	Terry M. Butrym, Placer County, Committee Chair	
5.C.2.	2023/24 Renewal Status (Alliant).....	529
	<i>An informational report regarding the 2023/24 Medical Malpractice Program renewal.</i>	

### **Property Program**

5.D.1.	Property Committee Report.....	531
	Lance Sposito, Santa Clara County, Committee Chair	
5.D.2.	2023/24 Renewal Update (Alliant).....	532
	<i>An informational report regarding the 2023/24 Property Program renewal.</i>	

### **Master Rolling Owner Controlled Insurance Program**

5.E.	State of the Program (Alliant) .....	535
	<i>An informational report regarding the MR OCIP.</i>	

## **Employee Benefits Programs**

5.F.1.	PRISMHealth Committee Report.....	538
	Ashleigh Szkubiel, San Luis Obispo County, Committee Chair	
5.F.2.	PRISMHealth Program Renewal Update (Sidney).....	539
	<i>An informational report regarding the Program.</i>	
5.F.3.	Employee Benefits Committee Report.....	541
	Andrew Guzman, Turlock Irrigation District, Committee Chair	
5.F.4.	Dental Program Renewal Update (Sidney).....	542
	<i>An informational report regarding the Program.</i>	
5.F.5.	Employee Benefits Miscellaneous Programs Update (Sidney).....	544
	<i>An informational report regarding the Program.</i>	

## **Miscellaneous Programs**

5.G.	Renewal Status (Alliant) .....	546
	<i>An informational report regarding the Miscellaneous Programs.</i>	

## **Technology Update**

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	Heather Rose, Mendocino County, Committee Chair	
5.H.2.	Information Technology Update (Tom).....	550
	<i>An informational report regarding the activities of the IT Department.</i>	

## **Legislative Update**

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	Jill Abel, Yuba County, Committee Chair	
5.I.2.	Capitol Report.....	554
	Jason Schmelzer, Shaw, Yoder, & Antwih, PRISM Lobbyist	

## **Member Services Update**

5.J.	Member Services Update (Rick).....	557
	<i>An informational report regarding member services.</i>	

## Other Reports

- 5.K. Executive Committee Report (Heather Rose).....560  
a. Minutes – March 2, 2023  
b. Minutes – March 13, 2023  
c. Minutes – April 17, 2023  
d. Minutes – May 4, 2023  
e. Minutes – May 18, 2023
- 5.L. Service Recognition (Gina)
- 5.M. Staff Report (Gina)  
*Staff will report on matters of interest to the Board.*

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## FUTURE MEETINGS

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6. Future Meetings.....594

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## ADJOURNMENT

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*Disability Access: All posted locations for this meeting are wheelchair accessible and disabled parking is available. If you are a person with a disability and you need disability-related modifications or accommodations to participate in this meeting, please contact the Meeting Planner at (916) 850-7300 or (916) 850-7800 (fax). Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.*