

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT  
(PRISM)**

**BOARD OF DIRECTORS**

**FINAL AGENDA**

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Web Conference/Telephonic Meeting	Friday, June 4, 2021
<a href="https://zoom.us">https://zoom.us</a>	8:30 a.m.
Teleconference Number: Use Call Me Option or 669-900-9128	Second Meeting – 2021
Meeting Number: 980 9055 1809	

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As to each agenda item, the Board may take action and/or receive informational reports as appropriate.

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**LOGISTICS**

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1.A.	Voting Process .....	4
1.B.	Establishment of Quorum/Roll Call .....	7
1.C.	Web Conference Protocol	

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**CONSIDERATION OF OFF AGENDA ITEMS**

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Pursuant to Government Code Section 54954.2(b), except as provided in this paragraph, no action or discussion shall be taken at a regular meeting on any item which does not appear on the posted Final Agenda. Pursuant to Government Code Section 54954.2 (b)(2) an item may be added to the Final Agenda after the Final Agenda has been posted upon a determination by a two-thirds vote of the Board (or an unanimous vote if less than two-thirds of the Board is present); the vote shall be on a motion stating that there is a need to take immediate action and that the need for action came to the attention of the Board subsequent to the Final Agenda being posted. Any such motion shall be accompanied by distribution of a written statement on a form provided by the office of the Chief Executive Officer/Secretary of the Board, to be included in the record, stating the facts upon which it can be determined that the need to take action arose after the Final Agenda was posted. In addition, action may be taken on an item not on the posted Final Agenda under the circumstances stated in Government Code Section 54954.2 (b)(1) [emergency] and 54954.2 (b)(3) [continued regular meetings].

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**PUBLIC COMMENT**

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This portion of the agenda is reserved for members of the general public to address the Board on any matter not on this agenda that is under the jurisdiction of the Board.

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**CONSENT AGENDA**

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The following Consent Agenda is expected to be routine and non-controversial. It will be acted upon by the Board without discussion. Any Board member, staff member, or interested party may request that any item be removed from the Consent Agenda for later discussion.

2.A.	Approval of Minutes, March 5, 2021 .....	15
	<i>An action to approve the Minutes of the above meeting.</i>	

2.B.	Acknowledgements and Disclosures	
	1. Treasurer’s Report as of March 31, 2021 .....	28
	2. Claim Summary Reports as of March 31, 2021 .....	33
	3. Disclosure of Underwriting Authority.....	38
	<i>An action to acknowledge receipt of the listed documents.</i>	
2.C.	Acknowledgement of Communications	
	1. Cyber Liability Program Stakeholder Communications.....	45
	2. Pollution Program Stakeholder Communications.....	54
	3. Renewal Synopsis & Updated Premium Estimates.....	56
	<i>An action to acknowledge receipt of the listed documents.</i>	

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**FINANCIAL MATTERS**

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3.A.	2020/21 Budget Revision (Puneet) .....	60
	<i>An action to approve a 2020/21 Budget revision.</i>	
3.B.	2021/22 Proposed Budget (Puneet) .....	68
	<i>An action to approve the 2021/22 Budget and the Publicly Available Pay Schedule.</i>	

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**BOARD GOVERNED COVERAGE PROGRAMS**

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4.A.	Excess Workers’ Compensation	
	1. 2021/22 Renewal (Alliant/Gina) .....	196
	2. 2021/22 Deposit Premium Allocation (Gina) .....	199
	3. Memorandum of Coverage (MOC) Amendments (Mike P.).....	200
	4. Commutation of 2020/21 Statutory Policy with Liberty (Gina) .....	217
	<i>An action to approve renewal terms on the CSU primary placement, transfer of the Corridor risk to PRISM ARC, reduce the admin fees to match the 2021/22 Budget, amendments to the MOC to go into effect for the 2021/22 policy year, and commutation of the 2020/21 Statutory policy with Liberty.</i>	
4.B.	General Liability 1	
	1. 2021/22 Renewal (Alliant/Brian) .....	219
	2. 2021/22 Premium Allocation (Brian).....	223
	3. Amendments to Schools Endorsements (Brian).....	224
	4. Communicable Disease and Polyfluoroalkyl (PFAS) Exclusion (Mike P.) ..	234
	<i>An action to approve transfer of the Corridor risks to PRISM ARC, determination to not aggregate limits for members to match reinsurance terms, disclose the 2021/22 SAM rates for schools, approve amendments to the schools endorsements, determine whether to extend communicable disease and PFAS exclusions to members, and reduce the admin fees to match the 2021/22 Budget.</i>	

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**GENERAL BUSINESS**

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5.A.	Fronting Arrangement for National Expansion (Alliant) .....	240
	<i>An action to approve a fronting arrangement for non-California participants.</i>	

5.B.	Multi-Program Reinsurance Option (Alliant) .....	243
	<i>An action to approve terms for a reinsurance structure for multiple programs.</i>	

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**INFORMATIONAL REPORTS – Various updates with no action required**

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6.A.	Financial Report	
	1. Investment Portfolio Update (Chandler Investment Management) .....	244
6.B.	Committee Governed Program Updates & Committee Reports	
	1. General Liability 2 (Alliant) .....	245
	2. Property (Alliant) .....	247
	3. Medical Malpractice (Brian) .....	250
	4. Primary Workers' Compensation Program (Gina) .....	252
	5. MR OCIP (Alliant) .....	254
	6. PRISMHealth & Dental (Sidney) .....	257
	7. Miscellaneous Programs (Alliant) .....	260
6.C.	Committee Governed Functions & Committee Reports	
	1. Technology Update & Committee Report (Tom) .....	266
	2. Legislative Update & Committee Report (Shaw, Yoder & Antwih) .....	268
	3. Member Services & Risk Control Update & Committee Reports (Rick) .....	271
6.D.	PRISM Affiliated Risk Captive (PRISM ARC) Reports (Gina)	
	1. PRISM ARC Update .....	274
	2. National Expansion Update .....	275
6.E.	Other Reports	
	1. Executive Committee Report (Janell Crane) .....	276
	a. Minutes – March 4, 2021	
	b. Minutes – March 15, 2021	
	c. Minutes – April 5, 2021	
	d. Minutes – May 6, 2021	
	2. Service Recognition	
6.F.	Staff Report (Gina)	
	<i>Staff will report on matters of interest to the Board.</i>	

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**FUTURE MEETINGS**

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7.	Future Meetings .....	303
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**ADJOURNMENT**

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