

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

BOARD OF DIRECTORS

FINAL AGENDA

75 Iron Point Circle, Suite 200	Friday, June 7, 2024
Folsom, California 95630	8:30 a.m.
(916) 850-7300	Second Meeting – 2024
Web Conference/Telephonic Meeting	(Physical locations for public participation are listed on the following page(s))
https://zoom.us	Meeting Number: 891 6578 0755
Teleconference Number: Use Call Me Option or 669-444-9171	

As to each agenda item, the Board may take action and/or receive informational reports as appropriate.

LOGISTICS

1.A.	Voting Process	5
1.B.	Establishment of Quorum/Roll Call	6
1.C.	Web Conference Protocol	

CONSIDERATION OF OFF AGENDA ITEMS

Pursuant to Government Code Section 54954.2(b), except as provided in this paragraph, no action or discussion shall be taken at a regular meeting on any item which does not appear on the posted Final Agenda. Pursuant to Government Code Section 54954.2 (b)(2) an item may be added to the Final Agenda after the Final Agenda has been posted upon a determination by a two-thirds vote of the Board (or an unanimous vote if less than two-thirds of the Board is present); the vote shall be on a motion stating that there is a need to take immediate action and that the need for action came to the attention of the Board subsequent to the Final Agenda being posted. Any such motion shall be accompanied by distribution of a written statement on a form provided by the office of the Chief Executive Officer/Secretary of the Board, to be included in the record, stating the facts upon which it can be determined that the need to take action arose after the Final Agenda was posted. In addition, action may be taken on an item not on the posted Final Agenda under the circumstances stated in Government Code Section 54954.2 (b)(1) [emergency] and 54954.2 (b)(3) [continued regular meetings].

PUBLIC COMMENT

This portion of the agenda is reserved for members of the general public to address the Committee on any matter either on this agenda or not on this agenda that is under the jurisdiction of the Committee.

CONSENT AGENDA

The following Consent Agenda is expected to be routine and non-controversial. It will be acted upon by the Board without discussion. Any Board member, staff member, or interested party may request that any item be removed from the Consent Agenda for later discussion.

2.A.	Approval of Minutes, March 1, 2024	14
	<i>An action to approve the Minutes of the above meeting.</i>	
2.B.	General Administration, EWC, & GL1 Program Budget Policies	26
	<i>An action to approve amendments to the Budget Policies.</i>	

2.C.	Acknowledgements, Disclosures & Communications	
	1. Interim Financial Statements as of March 31, 2024	41
	2. Treasurer’s Report as of March 31, 2024	71
	3. Disclosure of Underwriting Authority.....	76
	4. Program Performance Reports as of March 31, 2024.....	79
	5. PRISM Affiliate Risk Captive & National Expansion Update	98
	6. Renewal Synopsis	101
	<i>An action to acknowledge receipt of the listed documents and communications.</i>	

FINANCIAL MATTERS

3.A.	2024/25 Proposed Budget (Puneet).....	102
	<i>An action to approve the 2024/25 Budget and the Publicly Available Pay Schedule.</i>	
3.B.	Investment Portfolio Update (Chandler Investment Management).....	259
	<i>An informational report regarding PRISM’s investment portfolio.</i>	

BOARD GOVERNED COVERAGE PROGRAMS

4.A.	Claims Review & Underwriting Committee Reports (Steve Taylor/Scott Schimke).....	273
	<i>An informational report regarding the Claims Review & Underwriting Committees’ activities.</i>	
4.B.	Excess Workers’ Compensation Program	
	1. EWC Projected Program Funding Position (Gina).....	275
	2. EWC Participation in PIGA (Gina).....	279
	3. Risk Transfer to PRISM ARC (Sarah)	289
	4. 2024/25 Reinsurance Renewals (Alliant).....	290
	5. 2024/25 Final Deposit Premium Allocation (Sarah).....	314
	6. Memorandum of Coverage (MOC) Amendments (Jen)	316
	<i>Informational reports regarding the EWC funding position and 2024/25 reinsurance renewals, and an action to approve participation in PIGA, effective July 1, 2024, transferring risk to PRISM ARC, the updated 2024/25 administrative costs on the final deposit premium allocation, and amendments to the EWC MOC, effective July 1, 2024.</i>	
4.C.	General Liability 1 Program	
	1. MOC & Claims Administration Standards Proposed Amendments & Defense Counsel Standards (Heather).....	337
	<i>An action to approve the amendments to the GL1 Program MOC, effective July 1, 2024.</i>	
	2. GL1 Participation in PIGA (Gina).....	402
	3. Risk Transfer to PRISM ARC (Sarah)	405
	4. 2024/25 Reinsurance Renewals (Alliant).....	406
	5. 2024/25 Final Premium Allocation (Sarah)	409
	<i>An action to approve the 2024/25 reinsurance renewals, the updated 2024/25 administrative costs on the premium allocation, participation in PIGA, effective July 1, 2024, and to approve the transfer of risk to PRISM ARC.</i>	

INFORMATIONAL REPORTS

5.A. Committee Governed Program Updates & Committee Reports

- 1. General Liability 2 (Lance Sposito/Alliant).....411
- 2. Property (Lance Sposito/Gina/Alliant).....412
- 3. Primary Workers' Compensation (Aaron Holmberg/Sarah/Alliant).....414
- 4. Medical Malpractice (Tanya Moreno/Sarah/Alliant).....416
- 5. MR OCIP (Alliant)418
- 6. PRISMHealth (Ashleigh Szkubiel/Sidney)421
- 7. Dental (Andrew Guzman/Sidney).....423
- 8. Employee Benefits Miscellaneous Programs (Sidney)425
- 9. Miscellaneous Programs (Alliant).....427

An informational report regarding the status of the Program renewals.

5.B. Committee Governed Functions & Committee Reports

- 1. Technology Update & Committee Report (Heather Rose/Tom)431
- 2. Legislative Update & Committee Report (Craig Schweikhard/Jen).....435
- 3. Member Services Update & Committee Report (Jennifer Peters/Rick)439

An informational report regarding the Technology, Legislative, and Member Services Committees and activities.

5.C. Other Reports

- 1. Executive Committee Report (Barbara Lubben).....442
 - a. Minutes – February 29, 2024
 - b. Minutes – May 2, 2024
- 2. Premium Estimates (Sarah)
- 3. Service Recognitions

An informational report regarding the actions of the Executive Committee since the last Board meeting, premium estimates, and service recognitions.

5.D. Staff Report (Gina)
Staff will report on matters of interest to the Board.

FUTURE MEETINGS

6. Future Meetings.....467

ADJOURNMENT

Disability Access: All posted locations for this meeting are wheelchair accessible and disabled parking is available. If you are a person with a disability and you need disability-related modifications or accommodations to participate in this meeting, please contact the Meeting Planner at (916) 850-7300 or (916) 850-7800 (fax). Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.

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TELEPHONIC ADDRESS LIST**
Each Location is Open for Public Participation

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PRISM		75 Iron Point Circle, Suite 200 Folsom, CA 95630	(916) 850-7300
ACCEL/City of Santa Barbara	Mark Howard	735 Anacapa Street Santa Barbara, CA 93101	(805) 897-2654
Butte County	Julia Ogonowski	3 County Center Drive Oroville, CA 95965-3392	(530) 990-3045
Contra Costa County	Jayme Vaccaro	2530 Arnold Dr. Martinez, CA 94553	(925)723-2598
Calaveras County	Judy Hawkins	891 Mountain Ranch Road San Andreas, CA 95249	(209) 419-6797
Fresno County	Jenny Thompson	2220 Tulare St Fresno, CA 93721	(559) 600-1862
GSRMA	Scott Schimke	247 W. Sycamore Street Willows, CA 95988	(530) 934-5633
Humboldt County	Amanda Phillips	825 5th Street, Eureka CA 95501	(707) 599-6774
Imperial County	Brenda Olivas-Neujahr	940 West Main St., Ste. 101 El Centro, CA 92243	(442) 265-1173
Kern County	Lisa Dearmore	1115 Truxtun Ave – 4th floor Bakersfield, CA 93301	(661) 330-5291
Kings County	Sarah Poots	1400 W. Lacey Blvd. Hanford, CA 93230	(559) 212-9566
Marin County	Karen Shelar	3501 Civic Center Dr., Ste. 421 San Rafael, CA 94903	(415) 473-6445
Merced County	Sommer Moniz	2222 M St Merced, CA 95340	(209) 385-7682 xt4508
Mono County	Jay Sloane	74 N. School Street, 1 st Fl., Annex 1 Bridgeport, CA 93517	(760) 914-2190
City of Napa	Erika Leahy	955 School Street Napa, CA 94559	(209) 34-1968
Orange County Fire Authority	Rhonda Haynes	1 Fire Authority Road, Building A Irvine, CA 92602	(909) 633-7206
San Bernardino County	Victor Tordesillas	222 West Hospitality Lane, 3 rd Floor San Bernardino, CA 92415	(909) 386-8623
San Diego County	Jan Mazone	5530 Overland Ave. #210 (MS O-8) San Diego, CA 92123	(760) 583-9962
Santa Clara County	Lance Sposito	2310 N. First Street, Suite 203 San Jose, CA 95131	(408) 781-6553
San Luis Obispo County	Ashleigh Szkubiel	1055 Monterey Street, Rm D250 San Luis Obispo, CA 93408	(805) 781-5693
Santa Barbara County	Greg Milligan	105 East Anapamu St., Ste 102 Santa Barbara, CA 93101	(805) 705-0454
Siskiyou County	Hayley Hudson	1312 Fairlane Rd., Ste 1 Yreka, CA 96097	(530) 842-8005
Tehama County	Coral Ferrin	727 Oak St. Red Bluff, CA 96080	(530) 527-4183
Tuolumne County	Sarah Olson	2 South Green St. Sonora, CA 95370	(209) 533-6956