

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

BOARD OF DIRECTORS

FINAL AGENDA

Web Conference/Telephonic Meeting https://zoom.us Teleconference Number: Use Call Me Option or 669-444-9171 Meeting Number: 898 3012 6231	Friday, March 3, 2023 8:30 a.m. First Meeting – 2023
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As to each agenda item, the Board may take action and/or receive informational reports as appropriate.

LOGISTICS

1.A.	Establishment of Quorum/Roll Call	7
1.B.	Voting Process	14
1.C.	Web Conference Protocol	

CONSIDERATION OF OFF AGENDA ITEMS

Pursuant to Government Code Section 54954.2(b), except as provided in this paragraph, no action or discussion shall be taken at a regular meeting on any item which does not appear on the posted Final Agenda. Pursuant to Government Code Section 54954.2 (b)(2) an item may be added to the Final Agenda after the Final Agenda has been posted upon a determination by a two-thirds vote of the Board (or an unanimous vote if less than two-thirds of the Board is present); the vote shall be on a motion stating that there is a need to take immediate action and that the need for action came to the attention of the Board subsequent to the Final Agenda being posted. Any such motion shall be accompanied by distribution of a written statement on a form provided by the office of the Chief Executive Officer/Secretary of the Board, to be included in the record, stating the facts upon which it can be determined that the need to take action arose after the Final Agenda was posted. In addition, action may be taken on an item not on the posted Final Agenda under the circumstances stated in Government Code Section 54954.2 (b)(1) [emergency] and 54954.2 (b)(3) [continued regular meetings].

PUBLIC COMMENT

This portion of the agenda is reserved for members of the general public to address the Board on any matter not on this agenda that is under the jurisdiction of the Board.

CONSENT AGENDA

The following Consent Agenda is expected to be routine and non-controversial. It will be acted upon by the Board without discussion. Any Board member, staff member, or interested party may request that any item be removed from the Consent Agenda for later discussion.

2.A.	Approval of Minutes, December 15, 2022	16
	<i>An action to approve the Minutes of the above meeting.</i>	

2.B.	2023/24 Fiscal Year Internal Borrowing Rate.....	21
	<i>An action to set the internal borrowing rate for the 2023/24 fiscal year.</i>	
2.C.	PRISM Investment Policy.....	23
	<i>An action to affirm the Investment Policy with no changes.</i>	
2.D.	Ratification of Executive Committee Appointment.....	44
	<i>An action to ratify the Executive Committee appointment.</i>	
2.E.	EWC & GL1 Programs' Target Funding Guidelines.....	45
	<i>An action to affirm the EWC & GL1 Programs' Target Funding Guidelines with no changes.</i>	
2.F.	EWC & GL1 Programs' Budget Policies.....	52
	<i>An action to approve the proposed amendments to the EWC & GL1 Programs' Budget Policies.</i>	
2.G.	Acknowledgements and Disclosures	
	1. Code of Conduct.....	61
	2. Board of Directors Standard Operating Procedures (SOP).....	64
	3. 2022 Annual Comprehensive Financial Report (ACFR).....	85
	4. Interim Financial Statements as of September 30, 2022.....	86
	5. Interim Financial Statements as of December 31, 2022.....	116
	6. 2022 PRISM Affiliate Risk Captive (ARC) Audit Report.....	146
	7. Disclosure of Underwriting Authority.....	147
	<i>An action to acknowledge receipt of the listed documents.</i>	
2.H.	Acknowledgement of Communications	
	1. PRISM Annual Report.....	152
	2. Member Annual Reports.....	153
	3. Property & Casualty Stakeholder Message.....	154
	<i>An action to acknowledge receipt of the listed communications.</i>	

EXECUTIVE COMMITTEE ELECTION

3.A.	President.....	170
	<i>The Board will review the nomination(s) received in advance, accept nominations from the floor, and elect a member for the position listed.</i>	
3.B.	Vice President.....	172
	<i>The Board will review the nomination(s) received in advance, accept nominations from the floor, and elect a member for the position listed.</i>	
3.C.	Executive Committee Vacancy.....	174
	<i>The Board will review the nomination(s) received in advance, accept nominations from the floor, and elect a member for the position listed.</i>	

BOARD GOVERNED COVERAGE PROGRAMS

4.A. Excess Workers' Compensation

- 1. Actuarial Results & 2023/24 Rate Setting (Brian/Max) 176
- 2. 2023/24 Reinsurance Renewals (Alliant) 184
- 3. 2023/24 Estimated Deposit Premium Allocation (Roberto)..... 187
- 4. Monthly Loss Data Submission Policy (Roberto) 193

An action to set pool funding rates, the long-term investment assumption, and administrative fees for 2023/24; approve renewals if acceptable terms are provided or delegate authority to the Underwriting Committee to authorize reinsurance renewals within specified parameters; and approve a policy requiring members to provide loss data on a monthly basis.

4.B. General Liability 1

- 1. Actuarial Results and 2023/24 Rate Setting (Brian/Max) 196
- 2. 2023/24 Reinsurance Renewals (Alliant) 202
- 3. 2023/24 Estimated Premium Allocation (Roberto)..... 205
- 4. GL1 Recapture Policy Amendments (Gina)..... 207
- 5. Monthly Loss Data Submission Policy (Roberto) 210
- 6. Memorandum of Coverage (MOC) and Addendum B Amendments (Mike) . 213

An action to set pool funding rates, the long-term investment assumption, and administrative fees for 2023/24; approve renewals if acceptable terms are provided or delegate authority to the Underwriting Committee to authorize reinsurance renewals within specified parameters; approve a policy requiring members to provide loss data on a monthly basis; approve amendments to the GL1 Recapture Policy; and to delegate authority to the Executive Committee to approve sending proposed amendments to PRISM and GL1 Program governing documents to the membership for review and comment with the length of the review and comment period to be determined by the Executive Committee.

INFORMATIONAL REPORTS – Various updates with no action required

5.A. 2022 Strategic Planning Retreat Recap (Gina)..... 250

An informational report regarding the 2022 Strategic Planning Retreat.

5.B. Financial Report

- 1. Investment Portfolio Update (Chandler Asset Management) 256

An informational report regarding the investment portfolio.

5.C. Committee Governed Program Updates & Committee Reports

- 1. General Liability 2 (Brian/Alliant)..... 257
- 2. Property (Gina/Alliant) 260
- 3. Primary Workers' Compensation (Roberto/Alliant)..... 262
- 4. Medical Malpractice (Alliant) 263
- 5. MR OCIP (Alliant) 265
- 6. PRISMHealth (Sidney) 268
- 7. Dental (Sidney) 270
- 8. Miscellaneous Programs (Alliant)..... 271

An informational report regarding the status of the following programs: GL2, Property, PWC, Med Mal, MR OCIP, PRISMHealth, Dental, and Miscellaneous.

5.D.	Committee Governed Functions & Committee Reports	
	1. Technology Update & Committee Report (Tom).....	276
	2. Legislative Update & Committee Report (Mike).....	278
	3. Member Services Update & Committee Report (Rick).....	281
	<i>An informational report regarding the Technology, Legislative, and Member Services Committees and activities.</i>	
5.E.	PRISM Affiliated Risk Captive (PRISM ARC) Reports (Gina)	
	1. PRISM ARC & National Expansion Update	285
	<i>An informational report regarding updates on PRISM ARC and the national expansion initiative.</i>	
5.F.	Other Reports	
	1. Executive Committee Report (Heather Rose)	287
	a. Minutes – October 6, 2022	
	b. Minutes – December 15, 2022	
	c. Minutes – January 5, 2023	
	d. Minutes – February 2, 2023	
	2. Premium Estimates (Roberto)	324
	3. Service Recognitions	
	<i>An informational report regarding the actions of the Executive Committee since the last Board meeting, premium estimates, and service recognitions.</i>	
5.G.	Staff Report (Gina)	
	<i>Staff will report on matters of interest to the Board.</i>	

FUTURE MEETINGS

6.	Future Meetings.....	325
	<i>An informational report regarding future meetings of the Board.</i>	

ADJOURNMENT

Disability Access: All posted locations for this meeting are wheelchair accessible and disabled parking is available. If you are a person with a disability and you need disability-related modifications or accommodations to participate in this meeting, please contact the Meeting Planner at (916) 850-7300 or (916) 850-7800 (fax). Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.

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TELEPHONIC ADDRESS LIST

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8:30 a.m.

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First Meeting – 2023

Meeting Number: 898 3012 6231

PRISM		75 Iron Point Circle, Suite 200 Folsom, CA 95630	(916) 850-7300
Alameda County	Lucretia Akil	125 12th Street, 3rd Floor Oakland, CA 94607	(510) 208-9848
Alpine County	Nichole Williamson	75 A Diamond Valley Rd. Markleeville, CA 96120	(530) 694-2287
Amador County	Sarah Duarte	810 Court St. Jackson, CA 95642	(209) 223-6456
Butte County	Danielle Nuzum	25 County Center Drive, Suite 200 Oroville, CA 95965	(530) 552-3348
Calaveras County	Judy Hawkins	891 Mountain Ranch Road San Andreas, CA 95249	(209) 754-6772
Colusa County	Todd Manouse	250 5th St. Colusa, CA 95932	(530) 458-0419
Contra Costa County	Karen Caoile	2530 Arnold Drive Martinez, CA 94553	(925) 335-1442
Del Norte County	Cathy Hafterson	981 H Street, Ste 250 Crescent City, CA 95531	(707) 464-7213
El Dorado County	Michael Andersen	330 Fair Lane Placerville, CA 95667	(530) 621-6520
Fresno County	Steve Johnson	2220 Tulare Ave., 16th Floor Fresno, CA 93721	(559) 600-1851
Glenn County	Scott H. De Moss	525 W. Sycamore Street, Suite B1 Willows, CA 95988	(530) 934-6400
Humboldt County	Amanda Phillips	825 5th Street Eureka, California 95501	(707) 268-3670
Imperial County	Brenda Olivas-Neujahr	940 West Main Street, Suite101 El Centro, CA 92243	(442) 265-1173
Inyo County	Aaron Holmberg	1360 N Main St Bishop, CA 93514	(760) 872-2908
Kern County	Brad Aragon	1115 Truxtun Avenue- 4th Floor Bakersfield, CA 93301	(661) 868-3880
Kings County	Sarah Poots	1400 W. Lacey Boulevard Hanford, CA 93230	(559) 852-2374
Lake County	Anita Grant	255 North Forbes Street Lakeport, CA 95453	(707) 263-2321
Lassen County	Richard Egan	221 S. Roop Street, Ste. 4 Susanville, CA 96130	(530) 251-8333
Madera County	Darin McCandless	200 W. 4th Street, Fourth Floor Madera, CA 93637	(559) 675-7703
Marin County	Daniel Eilerman	3501 Civic Center Drive San Rafael, CA 94903	(415) 473-7364
Mariposa County	Steve Dahlem	5100 Bullion Street Mariposa, CA 95338	(209) 966-3222
Mendocino County	Heather Rose	501 Low Gap Road, Room 1010 Ukiah, CA 95482	(707) 234-6061
Merced County	Sommer Moniz	2222 M Street Merced, CA 95340	(209) 385-7682
Modoc County	Chester Robertson	204 South Court St., Room 100 Alturas, CA 96101	(530) 233-7660
Mono County	Jay Sloane	74 N. School Street, 1st Fl., Annex 1 Bridgeport, CA 93517	(760) 932-5405
Monterey County	Leslie Girard	168 West Alisal Street, 3rd Floor Salinas, CA 93901	831-755-5045
Napa County	Kerry John Whitney	1195 3rd Street, Room 310 Napa, CA 94559	(707) 253-4821
Nevada County	Nick Poole	950 Maidu Avenue, Suite 200 Nevada City, CA 95959	(530) 265-7196
Orange County	Michael Alio	400 W. Civic Center Drive, 5th Floor - Insurance Santa Ana, CA 92701	(714) 285-5510

Placer County	Brenda McGuire	145 Fulweiler Ave # 200 Auburn, CA 95603	(530) 886-2606
Plumas County	Travis Goings	520 Main Street, Room 302 Quincy, CA 95971	(530) 283-6315
Riverside County	Mike Bowers	4080 Lemon Street Riverside, CA 92502	(951) 955-9016
Sacramento County	Denise Currie	9616 Micron Ave #600 Sacramento, CA 95827	(916) 876-5005
San Benito County	Henie Ring	481 Fourth Street Hollister, CA 95203	(831) 265-6108
San Bernardino County	Victor Tordesillas	222 West Hospitality Lane, 3rd Floor San Bernardino, CA 92415	(909) 386-8623
San Diego County	Janice Mazone	5530 Overland Ave., #210 (MS O-8) San Diego, CA 92123	(858) 694-3709
San Joaquin County	Tanya Moreno	44 N. San Joaquin Street, Suite 330 Stockton, CA 95202	(209) 468-3274
San Luis Obispo County	Pamela Mitchell	1055 Monterey Street, Rm D250 San Luis Obispo, CA 93408	(805) 781-5022
Santa Barbara County	Greg Milligan	105 East Anapamu Street, Suite 102 Santa Barbara, CA 93101	(805) 705-0454
Santa Clara County	Lance Sposito	2310 N. First Street, Suite 203 San Jose, CA 95131	(408) 441-4342
Santa Cruz County	Enrique Sahagun	701 Ocean Street, Room 510 Santa Cruz, CA 95060	(831) 454-2251
Shasta County	Jim Johnson	1450 Court St, Rm 348 Redding, CA 96001	(530) 225-5143
Sierra County	Judi Behlke	22 Maiden Lane Downieville, CA 95936	(530) 289-2879
Siskiyou County	Melissa Cummins	1312 Fairlane Road Yreka, CA 96097	(530) 842-8017
Solano County	Qwendolyn Stewart	675 Texas Street, Suite 1800 Fairfield, CA 94533	(707) 784 6183
Sonoma County	Janell Crane	575 Administration Dr., Suite 116C Santa Rosa, CA 94503	(707) 565-2885
Stanislaus County	Karyn Watson	1010 10th Street Modesto, CA 95354	(209) 525-5775
Sutter County	Nathan Black	463 2nd Street Yuba City, CA 95991	(530) 822-7127
Tehama County	Gabriel Hydrick	727 Oak Street Red Bluff, CA 96080	(530) 527-4655
Tulare County	Susan Cox	2900 W. Burrel Ave. Visalia, CA 93291	(559) 205-1206
Tuolumne County	Nathan Birtwhistle	2 South Green Street Sonora, CA 95370	(209) 533-6956
Ventura County	Tabin Cosio	800 South Victoria Avenue, L#1970 Ventura, CA 93009	(805) 654-3600
Yolo County	Barbara Lubben	77 W. Lincoln Ave. Woodland, CA 95695	(530) 666-4456
Yuba County	Jill Abel	915 8th Street, Suite 113 Marysville, CA 95901	(530) 749-7868

PE Board Members

ACCEL	Mark Howard	735 Anacapa Street Santa Barbara, CA 93101	(805) 897-2654
City of Chula Vista	Janice Galleher	276 Fourth Ave Chula Vista, CA 91910	(619) 476-5372
City of El Cajon	Mike James	1060 Vernon Way El Cajon, CA 92020	(619) 441-1661
Golden State Risk Management Authority (GSRMA)	Scott Schimke	247 West Sycamore Street Willows, CA 95988	(530) 934-5633
Kern County Hospital	Steven Chandler	1700 Mt. Vernon Ave. Bakersfield, CA 93306	(661) 326-2868
Municipal Pooling Authority (MPA)	Barbara Esquivel	1911 San Miguel Drive, Suite 100 Walnut Creek, CA 94596	(925) 482-0010
Oakland, City of	Andrew Lathrop	150 Frank Ogawa Plaza Oakland, CA 94612	(510) 238-7165
Orange County Fire Authority	Rhonda Haynes	1 Fire Authority Road, Building A Irvine, CA 92602	(714) 573-6833
San Mateo County Schools Insurance Group (SMCSIG)	Craig Schweikhard	1791 Broadway Redwood City, CA 94063	(650) 365-9180
YCPARMIA	Barbara Lubben	77 W. Lincoln Ave. Woodland, CA 95695	(530) 666-4456