

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

BOARD OF DIRECTORS

FINAL AGENDA

Mission Bay Hotel
1775 East Mission Bay Drive
San Diego, California 92109
(619) 677-1161

Friday, October 3, 2025
8:30 a.m.
Third Meeting – 2025

As to each agenda item, the Board may take action and/or receive informational reports as appropriate.

ROLL CALL

- 1.A. Establishment of Quorum/Roll Call5
- 1.B. Voting Responsibilities, New System & Process..... 12

CONSIDERATION OF OFF AGENDA ITEMS

Pursuant to Government Code Section 54954.2(b), except as provided in this paragraph, no action or discussion shall be taken at a regular meeting on any item which does not appear on the posted Final Agenda. Pursuant to Government Code Section 54954.2 (b)(2) an item may be added to the Final Agenda after the Final Agenda has been posted upon a determination by a two-thirds vote of the Board (or an unanimous vote if less than two-thirds of the Board is present); the vote shall be on a motion stating that there is a need to take immediate action and that the need for action came to the attention of the Board subsequent to the Final Agenda being posted. Any such motion shall be accompanied by distribution of a written statement on a form provided by the office of the Chief Executive Officer/Secretary of the Board, to be included in the record, stating the facts upon which it can be determined that the need to take action arose after the Final Agenda was posted. In addition, action may be taken on an item not on the posted Final Agenda under the circumstances stated in Government Code Section 54954.2 (b)(1) [emergency] and 54954.2 (b)(3) [continued regular meetings].

PUBLIC COMMENT

This portion of the agenda is reserved for members of the general public to address the Board on any matter either on this agenda, or not on this agenda, that is under the jurisdiction of the Board.

CONSENT AGENDA

The following Consent Agenda is expected to be routine and non-controversial. It will be acted upon by the Board without discussion. Any Board member, staff member, or interested party may request that any item be removed from the Consent Agenda for later discussion.

- 2.A. Approval of Minutes, June 6, 2025..... 17
An action to approve the Minutes of the above meeting.
- 2.B. Commutation of 2025/26 EWC Statutory Policy with Liberty 27
An action to not commute the 2024/25 statutory policy with Liberty.

2.C.	Acknowledgements and Disclosures	
1.	Report on the Budget.....	29
2.	Interim Financial Statements as of June 30, 2025.....	35
3.	June 2025 Treasurer’s Report & Investment Portfolio Update	72
4.	Executive Committee Minutes – 6/5/25, 6/25/25, 7/10/25, & 9/4/25.....	78
5.	Program Performance Reports as of June 30, 2025.....	104
6.	2026/27 Budget Estimates & Renewal Process.....	128
7.	Disclosure of Underwriting Authority.....	129
8.	EAGLE Awards.....	134

An action to acknowledge receipt of the listed documents.

EXECUTIVE COMMITTEE ELECTION

3.A.	Executive Committee Elections	136
------	-------------------------------------	-----

The Board will review nominations received in advance, accept nominations from the floor, and elect members for the following positions:

- President
- Vice President
- CAO
- Board of Supervisors
- At-Large (3 Positions)
- Public Entity Representative

INSURANCE PROGRAMS

Excess Workers’ Compensation Program

4.A.	Amendments to Premium Allocation Methodologies (Gina).....	141
------	--	-----

An action to approve amendments to the premium allocation methodologies.

General Liability 1 Program

4.B.1.	Amendments to Premium Allocation Methodologies (Gina).....	151
--------	--	-----

An action to approve amendments to the premium allocation methodologies.

4.B.2.	Pool Buy-Down Proposal (Alliant).....	160
--------	---------------------------------------	-----

An action to approve a Pool Buy-Down proposal for the Program.

GENERAL BUSINESS

5.A.	Proposed Amendments to JPA & Bylaws (Mike).....	167
------	---	-----

An action to approve the circulation of proposed amendments to the JPA and Bylaws to the members for review and comment.

5.B.	Annual Report to the Board & Members – State of PRISM.....	205
	<i>An informational report on the state of PRISM, state of the insurance marketplace, and status of the Programs, as of June 30, 2025.</i>	
	<ul style="list-style-type: none">• Year in Review• Strategic Initiatives• Financial Highlights & Investment Program• Coverage Programs• Technology Initiatives• Service Offerings• PRISM ARC & National Expansion Update	
5.C.	Alliant Annual Report & Market Update (Alliant).....	232
	<i>An informational report regarding Alliant’s annual activities and a market update.</i>	
5.D.	Legislative Update & Committee Report (Jason Schmelzer).....	304
	<i>An informational report regarding legislative matters.</i>	
5.E.	CAJPA Accreditation Presentation (Gina).....	307
	<i>An informational report regarding regarding PRISM’s receipt of CAJPA’s Accreditation through 2028.</i>	
5.F.	Other Reports & Disclosures (Gina)	
	<ol style="list-style-type: none">1. Service Recognitions (Gina)2. Staff Report (Gina)	

FUTURE MEETINGS

6.	Future Meetings.....	379
----	----------------------	-----

ADJOURNMENT

Disability Access: All posted locations for this meeting are wheelchair accessible and disabled parking is available. If you are a person with a disability and you need disability-related modifications or accommodations to participate in this meeting, please contact the Meeting Planner at (916) 850-7300 or (916) 850-7800 (fax). Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.