

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

BOARD OF DIRECTORS

MEETING SUMMARY

Mission Bay Hotel
1775 East Mission Bay Drive
San Diego, California 92109
(619) 677-1161

Friday, October 3, 2025
8:30 a.m.
Third Meeting – 2025

Executive Committee Elections

President Karen Caoile administered the Executive Committee elections with the following results:

<u>Member</u>	<u>Position</u>	<u>Term</u>
<i>Aaron Holmberg</i> , Inyo County	President	1/1/26 - 12/31/26
<i>Scott DeMoss</i> , Glenn County	Vice President	1/1/26 – 12/31/26
<i>Ed Valenzuela</i> , Siskiyou County	Board of Supervisors	1/1/26 – 12/31/27
<i>Janell Crane</i> , Sonoma County	At-Large	1/1/26 – 12/31/27
<i>Heather Rose</i> , Mendocino County	At-Large	1/1/26 – 12/31/27
<i>Greg Milligan</i> , Santa Barbara County	At-Large	10/3/25 – 12/31/26
<i>Jenny Thompson</i> , Fresno County	At-Large/CAO	1/1/26 – 12/31/26
<i>Scott Schimke</i> , GSRMA	Public Entity	1/1/26 – 12/31/27

The following individuals were elected last year and will ***continue to serve*** on the Executive Committee ***through December 31, 2026***:

Barbara Lubben, YCPARMIA – Public Entity Representative and Past President
Rebecca Craig, Napa County – Financial
Lance Sposito, Santa Clara County – Risk Manager

Annual Reports

Staff presented their annual “State of PRISM” report, providing an overview of the organization, programs, and services. Alliant also presented their Annual Broker Report to the Board.

Program Matters

- The Board reviewed and approved amendments to the EWC and GL1 premium allocation methodologies, which will go into effect with the July 1, 2026 renewals, and be phased-in over 3 or 5 years, respectively
- The Board also approved a GL1 Pool Buy-Down proposal through Chubb, which will be applied retroactively to the 2025/26 year

- The Board took action to not commute the EWC 2024/25 Statutory Policy with Liberty Mutual

Other Matters

- The Board authorized distribution of proposed amendments to the Joint Powers Agreement and Bylaws to the membership for review and comment
- Five members were recognized for achieving EAGLE Awards for excellence
- Updates were provided on PRISM's investments and legislative lobbying efforts
- Several service recognitions were announced including Karen Caoile, who was recognized for her service as PRISM's President for the past year

Future Meetings

The *next meeting* of the Board is currently scheduled for **Friday, March 6, 2026**, at **8:30 a.m.** Plans are being made to accommodate both in-person participation at the PRISM office in Folsom, as well as web-participation via Zoom.