

**PUBLIC RISK, INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

EMPLOYEE BENEFITS COMMITTEE

MEETING SUMMARY

Web Conference/Telephonic Meeting

Thursday, December 12, 2024

10:00 a.m.

Fifth Meeting – 2024

Members Present

Linda Parry, City of Clovis
Naomi Whatley, GSRMA
Mai Yang, Merced County
Dawn Kelley, City of Modesto – Alternate
Diego Chavez, City of Murrieta
Esmeralda Parker, San Luis Obispo County
Michelle Brown, SDRMA – Alternate
Andrew Guzman, City of Visalia

Members Absent

Karen Fassler, Yuba County

PRISM Dental Income Statement

Staff presented the Dental Program Income Statement, updated through September 30, 2024, reflecting the net assets of \$12.6M, with \$5.6M in unrestricted equity after the setting of program reserves for the Fixed-Rate PPO segment.

Declaration of a Dividend

The Committee approved the declaration of a dividend in the amount of \$3M to be distributed to applicable program members of record as of January 1, 2025.

PRISM Vision Program – Pool Administration Analysis (VSP)

Alliant listed and explained the considerations for the Vision Program to move to a fully self-funded purchasing arrangement, with the target launch date of July 1, 2025.

Employee Benefits Program Initiatives

Alliant presented an overview of the program strategic initiatives for 2025 and beyond. The discussion included historical results, program successes, and existing initiatives. The initiatives serve as a road map for future program considerations.

Staff Report

- Staff shared that the PRISM 2025 Employee Benefits Symposium dates and locations have been determined, with April 10 in San Ramon, and April 17 in Long Beach. A save-the-date email will be sent the week of December 16, 2024.
- Staff reported that the Executive Committee recently approved a new position for the Employee Benefits department.

Future Meetings

The next regularly scheduled ***Employee Benefits Committee*** meeting will be on ***Thursday, February 27, 2025*** at ***10:00 a.m.***, to be held ***in person*** at the ***PRISM office in Folsom***.