

**PUBLIC RISK, INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

EMPLOYEE BENEFITS COMMITTEE

MEETING SUMMARY

Web Conference/Telephonic Meeting

Thursday, December 15, 2022

10:00 a.m.

Fifth Meeting – 2022

Members Present

Naomi Whatley, GSRMA
Mai Yang, Merced County
Jenn Acfalle, City of Oceanside – Alternate
Andrew Guzman, Turlock Irrigation District
Karen Fassler, Yuba County

Members Absent

Diego Chavez, City of Murrieta
Alana Little, SDRMA – Alternate
Donna Caldwell, Solano County
One (1) vacant position

PRISM ARC Capital Contribution

Staff informed the Committee that the PRISM Affiliate Risk Captive (ARC), of which the PRISM Dental Program is a participant, is experiencing a deficit for the first time since it was established. The PRISM Dental Program will be contributing an additional \$90,339 toward the recapitalization of ARC, with the contributions being allocated amongst PRISM programs.

Alliant Brokerage Agreement

The Committee voted to recommend to the Executive Committee approval of the renewal for the Alliant contract, specific to the Dental and Miscellaneous Employee Benefits Program, with minor changes to Addendum A-7, A-8, and Addendum D, and continuing with a maximum compensation rate of 3%.

PRISM Dental Income Statement

Staff presented the Dental Program Income Statement, updated through September 30, 2022, with \$3.9M in unrestricted equity for the Fixed-Rate PPO segment.

New Member Application

The Committee reviewed and approved the City of Monterey for membership in the PRISM Dental Program, fixed-rate PPO segment, effective March 1, 2023.

Program Strategic Initiatives

Alliant presented an overview of the program initiatives for 2023 and beyond. The discussion included historical results, program successes, and existing initiatives. The initiatives serve as a road map for future program considerations.

Other Matters

The Committee approved the 2023 meeting schedule.

Future Meetings

The next regularly scheduled meeting will be held on ***Thursday, February 16, 2023*** at ***1:00 p.m.*** via ***Zoom***.