

PRISM
EMPLOYEE BENEFITS COMMITTEE

MEETING SUMMARY

PRISM
Web Conference/Telephonic Meeting

Thursday, May 21, 2020
10:30 a.m.
Third Meeting – 2020

Members Present

Donna Caldwell, Solano County
Andrew Guzman, Turlock Irrigation District
Naomi Whatley, GSRMA
Deneen Proctor, City of Merced
Diego Chavez, City of Rancho Santa Margarita
Karen Fassler, Yuba County
Alana Little, SDRMA – Alternate, Voting

Members Absent

Leticia Preciado, Santa Cruz County
Kacy Green, Humboldt County - Alternate

PRISM Dental Financials

Staff presented the Dental Program financial information in an updated format per the committee's request. This new format includes a Recap of Plan Year Statistics which allows the Committee to review enrollment, basic premium dollars in and claims paid out on a monthly basis. In addition, the new format includes an Income Statement that outlines revenue and expenses related to the Program and includes any changes in program net assets, ultimately reflecting the Program's unrestricted equity/cash (\$5.4M as of 12/31/2019).

Dental Program Actuarial Report

Dave Turner presented the actuarial study and adjustments were made to the Program IBNR and Claims Fluctuation Margin (CFM) effective March 31, 2020.

2021 Dental Renewal – Fixed Rate PPO Segment

The Committee approved updates to the renewal methodology which included; changes to the calculated reserve levels, an increase in the weighting of historical claims data and an approval to proceed with an annual renewal for all segments of the Dental Program.

The EIA Dental Fixed Rate PPO renewal, effective January 1, 2020 and July 1, 2021, was approved with a renewal range of -1.3% to -.7%, with no utilization of program subsidy.

2021 Dental Renewal – DHMO Segment

The Committee approved the EIA Dental DHMO renewal, effective January 1, 2021 as rate pass for all participating members.

Other Matters

Member Services gave an update on available services including resources for dealing with COVID-19. Staff presented the new Employee Benefits brochure.

Future Meetings

The next regularly scheduled meeting is ***Wednesday, July 29, 2020*** at ***10:30 a.m.*** via ***WebEx***.