

**PUBLIC RISK, INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

EMPLOYEE BENEFITS COMMITTEE

MEETING SUMMARY

75 Iron Point Circle, Suite 200
Folsom, California 95630
916-850-7300

Thursday, May 25, 2023
10:00 a.m.
Third Meeting – 2023

Members Present

Linda Parry, City of Clovis – Alternate
Naomi Whatley, GSRMA – Alternate
Mai Yang, Merced County
Diego Chavez, City of Murrieta
Jenn Acfalle, City of Oceanside
Ellen Doughty, SDRMA
Andrew Guzman, Turlock Irrigation District
Karen Fassler, Yuba County

Members Absent

Donna Caldwell, Solano County

PRISM Dental Income Statement

Staff presented the Dental Program Income Statement, updated through March 31, 2023, reflecting the net assets of \$11.9M, with \$6.2M in unrestricted equity after the setting of program reserves for the Fixed-Rate PPO segment.

2023 Dental Program Actuarial Report

Turner Consulting and Actuarial presented the annual dental program actuarial study and recommended adjustments for the program IBNR and Claims Fluctuation Margin (CFM). Effective March 31, 2023, the reserves for IBNR claims will be \$2,932,583 and the CFM reserves will be \$5.3M.

2024 Dental Program Renewal – Fixed Rate PPO Segment

The Committee approved the January 1, 2024 and July 1, 2024 renewal for the PRISM Dental Program, Fixed Rate PPO segment, as follows:

2024 Proposed Renewal	PROGRAM RENEWAL BY SEGMENT		
	<u>UNDER 250</u>	<u>250 TO 1,000</u>	<u>OVER 1,000</u>
1.5% Trend, No Subsidy to Rates	-3.1%	-3.1%	Member Specific

Committee also approved the use of unrestricted equity be used to fund the PRISM Program administration costs that have fallen into a deficit, instead of adding a PRISM admin fee to the renewal rates.

Ameritas Contract – Change in Effective Date

The Committee approved updating the effective date of the new Dental Program partner, Ameritas, from January 1, 2024, to July 1, 2023.

New Member Application

The Committee reviewed and approved the City of Clovis for entry in the PRISM Dental Program, fixed-rate PPO Ameritas segment, effective January 1, 2024.

Personal Lines Insurance Program (PLIP) – New Vendor

The Committee approved Confie and their InsureOne service platform as the new PLIP vendor, replacing Liberty Mutual, effective June 1, 2023.

Other Matters

- Staff advised the Committee that the Employee Benefits episode on the PRISM Perspectives podcast has been postponed as we await the CalPERS renewal, which will be incorporated into the discussion.
- Member Services gave an update on available services.

Future Meetings

The next regularly scheduled meeting is scheduled for **Thursday, July 20, 2023**, at **9:30 a.m.**, to be held **in person or via web conference**, as determined by the scope of the agenda.