

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT  
(PRISM)**

**EXECUTIVE COMMITTEE**

**FINAL AGENDA**

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75 Iron Point Circle, Suite 200  
Folsom, California 95630  
916-850-7300

Thursday, February 5, 2026  
10:00 a.m.  
Second Meeting – 2026

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As to each agenda item, the Committee may take action and/or receive informational reports as appropriate.

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**ROLL CALL/INTRODUCTIONS**

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1.A. Establishment of Quorum/Introductions .....5

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**CONSIDERATION OF OFF AGENDA ITEMS**

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Pursuant to Government Code Section 54954.2(b), except as provided in this paragraph, no action or discussion shall be taken at a regular meeting on any item which does not appear on the posted Final Agenda. Pursuant to Government Code Section 54954.2 (b)(2) an item may be added to the Final Agenda after the Final Agenda has been posted upon a determination by a two-thirds vote of the Committee (or an unanimous vote if less than two-thirds of the Committee is present); the vote shall be on a motion stating that there is a need to take immediate action and that the need for action came to the attention of the Committee subsequent to the Final Agenda being posted. Any such motion shall be accompanied by distribution of a written statement on a form provided by the office of the Chief Executive Officer/Secretary of the Board, to be included in the record, stating the facts upon which it can be determined that the need to take action arose after the Final Agenda was posted. In addition, action may be taken on an item not on the posted Final Agenda under the circumstances stated in Government Code Section 54954.2 (b)(1) [emergency] and 54954.2 (b)(3) [continued regular meetings].

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**PUBLIC COMMENT**

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This portion of the agenda is reserved for members of the general public to address the Committee on any matter not on this agenda that is under the jurisdiction of the Committee.

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**CONSENT AGENDA**

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The following Consent Agenda is expected to be routine and non-controversial. It will be acted upon by the Committee without discussion. Any Committee member, staff member, or interested party may request that any item be removed from the Consent Agenda for later discussion.

2.A. Approval of Minutes, December 4, 2025.....7  
*An action to approve the Minutes of the above meeting.*

2.B. Approval of Minutes, January 8, 2026..... 17  
*An action to approve the Minutes of the above meeting.*

2.C.	PRISM Membership Applications.....	24
	<i>An action to approve the listed members for membership in PRISM.</i>	
2.D.	Informational Reports	
	<i>An action to acknowledge receipt of the following items:</i>	
	1. Disclosure of Underwriting Authority.....	25
	2. Market Messaging Communications .....	29

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## COMMITTEE REPORTS

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3.A.	Claims Review Committee – 1/23/26 (Heather) .....	30
3.B.	Claims Review Committee 2 – 1/21/26 (Heather).....	31
3.C.	Underwriting Committee – 2/4/26 (Max) .....	32
3.D.	Member Services Committee – 1/14/26 (Rick) .....	33
3.E.	Medical Malpractice Committee – 1/26/26 (Mike).....	36
3.F.	Technology Committee – 1/30/26 (Tom).....	37

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## INSURANCE PROGRAMS

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4.A.	Monthly Loss Data Reporting Update (Max).....	38
	<i>An informational report regarding monthly loss data reporting.</i>	

### Excess Workers' Compensation Program

4.B.1.	Program Structure Review (Aubrey).....	40
	<i>An informational report regarding the current structure of the Program.</i>	
4.B.2.	Program Performance Report as of December 31, 2025 (Max).....	41
	<i>An informational report regarding the Program's performance as of December 31, 2025.</i>	
4.B.3.	Target Funding Guidelines (Aubrey).....	50
	<i>An action to recommend to the Board of Directors to affirm the Target Funding Guidelines with no changes.</i>	
4.B.4.	Actuarial Results & 2026/27 Rate Setting (Juemin).....	54
	<i>An action to recommend to the Board of Directors to approve the rates for funding the 2026/27 year.</i>	
	<ul style="list-style-type: none"><li>• 2026/27 Funding Requirements</li><li>• Evaluation of Past Funding/Surplus Analysis</li><li>• Long-Term Investment Assumption</li></ul>	
4.B.5.	2026/27 Reinsurance Renewal Update (Alliant).....	63
	<i>An informational report regarding the 2026/27 renewal of the EWC Program.</i>	
4.B.6.	2026/27 Estimated Deposit Premium Allocation (Aubrey).....	66
	<i>An informational report regarding the 2026/27 estimated deposit premium allocation.</i>	

## General Liability 1 Program

4.C.1.	Program Structure Review (Shane).....	73
	<i>An informational report regarding the structure of the Program.</i>	
4.C.2.	Program Performance Report as of December 31, 2025 (Max).....	75
	<i>An informational report regarding the Program's performance as of December 31, 2025.</i>	
4.C.3.	Target Funding Guidelines (Shane).....	84
	<i>An action to recommend to the Board of Directors to affirm the Target Funding Guidelines with no changes.</i>	
4.C.4.	Actuarial Results & 2026/27 Rate Setting (Juemin).....	88
	<i>An action to recommend to the Board of Directors to approve the rates for funding the 2026/27 year.</i>	
	<ul style="list-style-type: none"><li>• 2026/27 Funding Requirements</li><li>• Evaluation of Past Funding/Surplus Analysis</li><li>• Long-Term Investment Assumption</li></ul>	
4.C.5.	Memorandum of Coverage (MOC) Amendments (Heather) .....	89
	<i>Provide direction to staff or consider recommending approval to the Board of Directors regarding proposed amendments to the MOC to send out for review and comment.</i>	
4.C.6.	2026/27 Reinsurance Renewal Update (Alliant).....	131
	<i>An informational report regarding the 2026/27 renewal of the GL1 Program.</i>	
4.C.7.	2026/27 Estimated Premium Allocation (Shane).....	133
	<i>An informational report regarding the 2026/27 estimated premium allocation.</i>	

## Miscellaneous Programs

4.D.1.	New Memorandum of Understandings (MOUs) for Former Miscellaneous Programs (Gina).....	141
	<i>An action to approve the proposed amendments to the MOUs for the Cyber Liability, OEL, Pollution, Crime, and CIMI Programs and sending out to the membership for execution by June 30, 2026.</i>	
4.D.2.	2026/27 Cyber Liability Program Renewal (Alliant) .....	157
	<i>An action to approve binding coverage for the 2026/27 Cyber Liability Program renewal.</i>	

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## GENERAL BUSINESS

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5.A.	Proposed Amendments to JPA & Bylaws (Mike) .....	197
	<i>An action to direct staff to update the document to include the latest staff recommendations based on the comments provided by members and bring the final proposed changes back to the Executive Committee for review at the March meeting.</i>	

- 5.B. Staff Report (Gina)  
*Staff will report on matters of interest to the Committee.*

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## **FUTURE MEETINGS**

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The next regularly scheduled meeting will be on **Thursday, March 5, 2026**, at **9:00 a.m.**, **in a hybrid venue via web conference and at the PRISM office in Folsom**, to be held in conjunction with the **March Board of Directors meeting**.

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## **ADJOURNMENT**

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*Disability Access: All posted locations for this meeting are wheelchair accessible and disabled parking is available. If you are a person with a disability and you need disability-related modifications or accommodations to participate in this meeting, please contact the Meeting Planner at (916) 850-7300 or (916) 850-7800 (fax). Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.*

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(PRISM)**

**EXECUTIVE COMMITTEE**

**TELEPHONIC ADDRESS LIST**

Each Location is Open for Public Participation

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Web Conference/Telephonic Meeting Thursday, February 5, 2026  
<https://zoom.us> 10:00 a.m.  
Teleconference Number: Use Call Me Option or 669-444-9171 Second Meeting – 2026  
Meeting Number: 841 4281 0647

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