

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

EXECUTIVE COMMITTEE

FINAL AGENDA

75 Iron Point Circle, Suite 200
Folsom, California 95630
916-850-7300

Thursday, February 6, 2025
10:00 a.m.
Second Meeting – 2025

As to each agenda item, the Committee may take action and/or receive informational reports as appropriate.

ROLL CALL/INTRODUCTIONS

- 1.A. Establishment of Quorum/Introductions5

CONSIDERATION OF OFF AGENDA ITEMS

Pursuant to Government Code Section 54954.2(b), except as provided in this paragraph, no action or discussion shall be taken at a regular meeting on any item which does not appear on the posted Final Agenda. Pursuant to Government Code Section 54954.2 (b)(2) an item may be added to the Final Agenda after the Final Agenda has been posted upon a determination by a two-thirds vote of the Committee (or an unanimous vote if less than two-thirds of the Committee is present); the vote shall be on a motion stating that there is a need to take immediate action and that the need for action came to the attention of the Committee subsequent to the Final Agenda being posted. Any such motion shall be accompanied by distribution of a written statement on a form provided by the office of the Chief Executive Officer/Secretary of the Board, to be included in the record, stating the facts upon which it can be determined that the need to take action arose after the Final Agenda was posted. In addition, action may be taken on an item not on the posted Final Agenda under the circumstances stated in Government Code Section 54954.2 (b)(1) [emergency] and 54954.2 (b)(3) [continued regular meetings].

PUBLIC COMMENT

This portion of the agenda is reserved for members of the general public to address the Committee on any matter not on this agenda that is under the jurisdiction of the Committee.

CONSENT AGENDA

The following Consent Agenda is expected to be routine and non-controversial. It will be acted upon by the Committee without discussion. Any Committee member, staff member, or interested party may request that any item be removed from the Consent Agenda for later discussion.

- 2.A. Approval of Minutes, January 9, 2025.....7
An action to approve the Minutes of the above meeting.
- 2.B. Committee Appointment 14
An action to make an appointment to a PRISM committee.

2.C.	PRISM Membership Applications.....	15
	<i>An action to approve the listed members for membership in PRISM.</i>	
2.D.	Informational Reports	
	<i>An action to acknowledge receipt of the following items:</i>	
	1. Disclosure of Underwriting Authority.....	16
	2. Notices of Intent for Potential Withdrawal.....	19
	3. 2023/24 Workers' Compensation Payroll Audit Results	20

COMMITTEE REPORTS

3.A.	Claims Review Committee – 1/24/25 (Heather)	22
3.B.	Legislative Committee – 1/30/25 (Jen).....	23
3.C.	Underwriting Committee – 2/5/25 (Sarah).....	24
3.D.	Member Services Committee – 1/15/25 (Rick)	25
3.E.	PRISMHealth Committee – 1/30/25 (Sidney).....	27

INSURANCE PROGRAMS

4.A.	Monthly Loss Data Reporting Update (Max).....	28
	<i>An informational report regarding monthly loss data reporting.</i>	

Excess Workers' Compensation Program

4.B.1.	Program Structure Review (Sarah).....	30
	<i>An informational report regarding the current structure of the Program.</i>	
4.B.2.	Program Performance Report as of December 31, 2024 (Max).....	32
	<i>An informational report regarding the Program's performance as of December 31, 2024.</i>	
4.B.3.	Target Funding Guidelines (Aubrey).....	39
	<i>An action to recommend to the Board of Directors to affirm the Target Funding Guidelines with no changes.</i>	
4.B.4.	Actuarial Results & 2025/26 Rate Setting (Juemin/Aubrey)	43
	<i>An action to recommend to the Board of Directors to approve funding for the 2025/26 year.</i>	
	<ul style="list-style-type: none"> • 2025/26 Funding Requirements • Evaluation of Past Funding/Surplus Analysis • Long-Term Investment Assumption 	
4.B.5.	2025/26 Reinsurance Renewal Update (Alliant).....	44
	<i>An informational report regarding the 2025/26 renewal of the EWC Program.</i>	
4.B.6.	2025/26 Estimated Deposit Premium Allocation (Aubrey).....	47
	<i>An informational report regarding the 2025/26 estimated deposit premium allocation.</i>	

General Liability 1 Program

4.C.1.	Program Structure Review (Sarah)	53
	<i>An informational report regarding the structure of the Program.</i>	
4.C.2.	Program Performance Report as of December 31, 2024 (Max)	54
	<i>An informational report regarding the Program's performance as of December 31, 2024.</i>	
4.C.3.	Target Funding Guidelines (Shane).....	61
	<i>An action to recommend to the Board of Directors to affirm the Target Funding Guidelines with no changes.</i>	
4.C.4.	Actuarial Results & 2025/26 Rate Setting (Juemin/Shane)	65
	<i>An action to recommend to the Board of Directors to approve funding the 2025/26 year.</i>	
	<ul style="list-style-type: none">• 2025/26 Funding Requirements• Evaluation of Past Funding/Surplus Analysis• Long-Term Investment Assumption	
4.C.5.	2025/26 Reinsurance Renewal Update (Alliant).....	66
	<i>An informational report regarding the 2025/26 renewal of the GL1 Program.</i>	
4.C.6.	2025/26 Estimated Premium Allocation (Shane)	69
	<i>An informational report regarding the estimated 2025/26 premium allocation.</i>	

Master Rolling Owner Controlled Insurance Program

4.D.1.	Mid-Term Replacement of Primary Carrier (Alliant).....	74
	<i>An action to approve the mid-term replacement of the primary carrier on the MR OCIP.</i>	
4.D.2.	New Member Application – City of Santa Cruz (Alliant)	93
	<i>An action to approve the City of Santa Cruz for participation in the MR OCIP.</i>	

GENERAL BUSINESS

5.A.	Member Services Update (Rick).....	94
	<i>An informational report regarding new and upcoming member services.</i>	
5.B.	Covered Expenses for Annual Conference (Rick)	96
	<i>An action to approve the methodology and rate for additional attendees.</i>	
5.C.	Resolution Adopting Policy for Honoring Retirees (Gina).....	98
	<i>An action to approve the Resolution affirming the policy, with non-substantive amendments.</i>	
5.D.	Staff Report (Gina)	
	<i>Staff will report on matters of interest to the Committee.</i>	

FUTURE MEETINGS

The next regularly scheduled meeting will be on **Thursday, March 6, 2025, at 9:00 a.m., in a hybrid venue via web conference and at the PRISM office in Folsom**, to be held in conjunction with the **March Board of Directors meeting**.

CLOSED SESSION

For the following claims items, those in attendance may include members of the Committee and their alternates, legal counsel, as well as authorized staff, which may include the CEO, COO, CLC, claims manager and the primary claims handler and their supervisor.

Pursuant to Government Code Section 54956.95, the Committee will hold a closed session to discuss the following claims:

LIABILITY CLAIMS

6.A. Ricci v. City of Palmdale (Lindsey)

6.B. White, et al. v. City of Ventura (Kristin/Cyndi)

ADJOURNMENT

Disability Access: All posted locations for this meeting are wheelchair accessible and disabled parking is available. If you are a person with a disability and you need disability-related modifications or accommodations to participate in this meeting, please contact the Meeting Planner at (916) 850-7300 or (916) 850-7800 (fax). Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.

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EXECUTIVE COMMITTEE

TELEPHONIC ADDRESS LIST

Each Location is Open for Public Participation

Web Conference/Telephonic Meeting Thursday, February 6, 2025
<https://zoom.us> 10:00 a.m.
Teleconference Number: Use Call Me Option or 669-444-9171 Second Meeting – 2025
Meeting Number: 850 2857 5252

PRISM		75 Iron Point Circle, Suite 200 Folsom, CA 95630	(916) 850-7300
Inyo County	Aaron Holmberg	1360 N. Main St., Suite 256 Bishop, CA 93514	(760) 872-2908