

**PUBLIC RISK, INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

EXECUTIVE COMMITTEE

FINAL AGENDA

Hilton Arden West
2200 Harvard Street
Sacramento, California 95815
(916) 922-4700

Thursday, June 1, 2023
9:00 a.m.
Eighth Meeting – 2023

As to each agenda item, the Committee may take action and/or receive informational reports as appropriate.

ROLL CALL/INTRODUCTIONS

1.A. Establishment of Quorum/Introductions5

CONSIDERATION OF OFF AGENDA ITEMS

Pursuant to Government Code Section 54954.2(b), except as provided in this paragraph, no action or discussion shall be taken at a regular meeting on any item which does not appear on the posted Final Agenda. Pursuant to Government Code Section 54954.2 (b)(2) an item may be added to the Final Agenda after the Final Agenda has been posted upon a determination by a two-thirds vote of the Committee (or an unanimous vote if less than two-thirds of the Committee is present); the vote shall be on a motion stating that there is a need to take immediate action and that the need for action came to the attention of the Committee subsequent to the Final Agenda being posted. Any such motion shall be accompanied by distribution of a written statement on a form provided by the office of the Chief Executive Officer/Secretary of the Board, to be included in the record, stating the facts upon which it can be determined that the need to take action arose after the Final Agenda was posted. In addition, action may be taken on an item not on the posted Final Agenda under the circumstances stated in Government Code Section 54954.2 (b)(1) [emergency] and 54954.2 (b)(3) [continued regular meetings].

PUBLIC COMMENT

This portion of the agenda is reserved for members of the general public to address the Committee on any matter not on this agenda that is under the jurisdiction of the Committee.

CONSENT AGENDA

The following Consent Agenda is expected to be routine and non-controversial. It will be acted upon by the Committee without discussion. Any Committee member, staff member, or interested party may request that any item be removed from the Consent Agenda for later discussion.

2.A. Approval of Minutes, May 4, 20237
An action to approve the Minutes of the above meeting.

2.B. Approval of Minutes, May 18, 202323
An action to approve the Minutes of the above meeting.

2.C.	PRISM Membership Applications.....	25
	<i>An action to approve the list of entities for membership in PRISM.</i>	
2.D.	Committee Appointments.....	26
	<i>An action to make appointments to PRISM committees.</i>	
2.E.	Resolution E23-001 – LAIF Update.....	28
	<i>An action to approve Resolution E23-001.</i>	
2.F.	Informational Reports	
	<i>An action to acknowledge receipt of the reports.</i>	
	1. Notices of Intent for Potential Withdrawal	31
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3.A.6.	General Liability 2 – 5/24/23 (Sarah).....	43
3.A.7.	Technology – 5/19/23 (Tom).....	44
3.A.8.	Finance – 5/18/23 (Puneet).....	46
3.A.9.	PRISMHealth – 5/24/23 (Sidney)	48
3.A.10.	Employee Benefits – 5/25/23 (Sidney)	49

INSURANCE PROGRAMS

4.A.	Fronting Arrangement for National Expansion (Alliant)	50
	<i>An action to approve a fronting carrier for the national expansion initiative.</i>	
4.B.	Program Performance Reports (Mike)	54
	<i>An informational report regarding the performance of programs.</i>	

Excess Workers' Compensation Program

4.C.1.	2023/24 Reinsurance Renewal (Alliant)	65
	<i>An action to recommend to the Board of Directors to approve a new structure and terms for the 2023/24 renewal.</i>	
4.C.2.	Risk Transfer to PRISM ARC (Sarah).....	73
	<i>An action to recommend to the Board of Directors to approve transferring risk to PRISM ARC.</i>	

- 4.C.3. 2023/24 Final Deposit Premium Allocation (Shane)..... 74
An informational report regarding the final premium allocation.

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- 4.D.1. 2023/24 Reinsurance Renewals (Alliant) 76
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- 4.D.2. Risk Transfer to PRISM ARC (Sarah)..... 107
An action to recommend to the Board of Directors to approve transferring risk to PRISM ARC.
- 4.D.3. 2023/24 Final Premium Allocation (Sarah)..... 108
An informational report regarding the final premium allocation.

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- 4.E.1. 2023/24 Optional Excess Liability (OEL) Program Renewal (Alliant)..... 109
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- 4.E.2. Cyber Liability Program Premium Stabilization (Alliant) 110
An action to reduce the premium stabilization charge for 2023/24.
- 4.E.3. Cyber New Member Application – PERMA: City of Colton (Alliant)..... 111
An action to approve the member for participation in the Cyber Liability Program.
- 4.E.4. 2023/24 Master Crime Program Renewal (Alliant) 113
An action to approve the 2023/24 renewal of the Program.

FINANCIAL MATTERS

- 5.A. 2023/24 Proposed Budget (Puneet)..... 119
An action to recommend to the Board of Directors to approve the 2023/24 Budget and the Publicly Available Pay Schedule.
- 5.B. Broker Compensation Confirmation Report (Puneet)..... 267
An action to acknowledge receipt of the report and direct staff to post the results on the website.

GENERAL BUSINESS

- 6.A. PRISM Strategic Plan Update (Rick)..... 271
An informational report regarding the work in progress towards PRISM's strategic goals and objectives.
- 6.B. PRISM ARC Board of Directors Appointment (Gina)..... 274
An action to designate the CEO to make an appointment to the ARC Board.

- 6.C. Public Safety Task Force – First Responder Program (Rick)276
An action to approve the development of a new First Responder Program.
- 6.D. Legal Services Agreement – Steve Underwood (Mike)278
An action to approve the Legal Services Agreement.
- 6.E. Staff Report (Gina)
Staff will report on matters of interest to the Committee.

FUTURE MEETINGS

The meeting scheduled for ***Thursday, August 3, 2023 has been cancelled.***

The next regularly scheduled meeting will be ***Thursday, September 7, 2023 at 10:00 a.m. at the PRISM office in Folsom.***

ADJOURNMENT

Disability Access: All posted locations for this meeting are wheelchair accessible and disabled parking is available. If you are a person with a disability and you need disability-related modifications or accommodations to participate in this meeting, please contact the Meeting Planner at (916) 850-7300 or (916) 850-7800 (fax). Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.