

**PUBLIC RISK, INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

EXECUTIVE COMMITTEE

FINAL AGENDA

75 Iron Point Circle, Suite 200 Folsom, California 95630 (916) 850-7300 Web Conference/Telephonic Meeting <i>(Physical locations for public participation are listed on the following page(s))</i> https://zoom.us Teleconference Number: Use Call Me Option or 669-444-9171	Thursday, June 5, 2025 9:00 a.m. Seventh Meeting – 2025 Meeting Number: 837 0892 8354
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As to each agenda item, the Committee may take action and/or receive informational reports as appropriate.

ROLL CALL/INTRODUCTIONS

- 1.A. Establishment of Quorum/Introductions6

- 1.B. Web Conference Protocol

CONSIDERATION OF OFF AGENDA ITEMS

Pursuant to Government Code Section 54954.2(b), except as provided in this paragraph, no action or discussion shall be taken at a regular meeting on any item which does not appear on the posted Final Agenda. Pursuant to Government Code Section 54954.2 (b)(2) an item may be added to the Final Agenda after the Final Agenda has been posted upon a determination by a two-thirds vote of the Committee (or an unanimous vote if less than two-thirds of the Committee is present); the vote shall be on a motion stating that there is a need to take immediate action and that the need for action came to the attention of the Committee subsequent to the Final Agenda being posted. Any such motion shall be accompanied by distribution of a written statement on a form provided by the office of the Chief Executive Officer/Secretary of the Board, to be included in the record, stating the facts upon which it can be determined that the need to take action arose after the Final Agenda was posted. In addition, action may be taken on an item not on the posted Final Agenda under the circumstances stated in Government Code Section 54954.2 (b)(1) [emergency] and 54954.2 (b)(3) [continued regular meetings].

PUBLIC COMMENT

This portion of the agenda is reserved for members of the general public to address the Committee on any matter either on this agenda or not on this agenda that is under the jurisdiction of the Committee.

CONSENT AGENDA

The following Consent Agenda is expected to be routine and non-controversial. It will be acted upon by the Committee without discussion. Any Committee member, staff member, or interested party may request that any item be removed from the Consent Agenda for later discussion.

- 2.A. Approval of Minutes, May 1, 2025.....8
 An action to approve the Minutes of the above meeting.

2.B.	PRISM Membership Applications.....	25
	<i>An action to approve the list of entities for membership in PRISM.</i>	
2.C.	Informational Reports	
	<i>An action to acknowledge receipt of the reports.</i>	
	1. Notices of Intent for Potential Withdrawal	26
	2. Disclosure of Underwriting Authority.....	27
	3. GFOA Certificate of Achievement for Excellence in Financial Reporting.....	31

COMMITTEE REPORTS

3.A.1.	Claims Review 2 – 5/14/25 (Heather).....	32
3.A.2.	Claims Review – 5/9/25 (Heather)	33
3.A.3.	Legislative – 5/15/25 (Jen)	34
3.A.4.	Primary Workers’ Compensation – 5/14/25 (Jen/Sarah).....	37
3.A.5.	Medical Malpractice – 5/8/25 (Sarah).....	39
3.A.6.	Underwriting – 4/30/25, 6/4/25 (Sarah).....	40
3.A.7.	Property – 5/19/25 (Mike).....	43
3.A.8.	General Liability 2 – 5/21/25 (Mike).....	44
3.A.9.	Governance Sub-Committee – 4/30/25 (Mike)	46
3.A.10.	Technology – 5/2/25 (Tom)	47
3.A.11.	Finance – 5/22/25 (Puneet).....	49
3.A.12.	PRISMHealth – 5/21/25 (Sidney).....	50
3.A.13.	Employee Benefits – 5/22/25 (Sidney).....	53

INSURANCE PROGRAMS

4.A.	First Party Administration JPA Formation (Gina).....	56
	<i>An action to approve PRISM joining the First Party Administration JPA and authorize PRISM support to get the JPA started.</i>	
4.B.	Risk Transfer to PRISM ARC (Aubrey/Shane).....	68
	<i>An action to recommend to the Board of Directors to approve transferring risk from the EWC and GL1 Programs to PRISM ARC.</i>	
4.C.	Program Performance Reports as of March 31, 2025 (Max).....	69
	<i>An informational report regarding the performance of PRISM’s programs.</i>	

Excess Workers’ Compensation Program

4.D.	2025/26 Final Deposit Premium Allocation (Aubrey).....	106
	<i>An action to recommend to the Board of Directors to approve the 2025/26 final deposit premium allocation inclusive of reinsurance and excess premiums based on current estimates.</i>	

General Liability 1 Program

- 4.E.1. 2025/26 Final Premium Allocation (Aubrey).....108
An action to recommend to the Board of Directors to approve the 2025/26 final premium allocation inclusive of reinsurance and excess premiums based on current estimates.
- 4.E.2. Elimination of Deductible Buy Down Option (Gina).....110
An action to recommend to the Board of Directors to eliminate the deductible buy down option, effective July 1, 2026.

Miscellaneous Programs

- 4.F.1. Cyber Liability Program Minimum Premium (Gina).....113
An action to approve setting minimum premiums for the 2025/26, 2026/27 and 2027/28 years.
- 4.F.2. 2025/26 Optional Excess Liability (OEL) Program Renewal (Alliant).....114
An action to approve the 2025/26 renewal of the OEL Program.
- 4.F.3. Miscellaneous Programs – New Member Applications (Aubrey)115
An action to approve the various new member applications for multiple Miscellaneous Programs.

FINANCIAL MATTERS

- 5.A. 2025/26 Proposed Budget (Puneet).....119
An action to recommend to the Board of Directors to approve the 2025/26 Budget and the Publicly Available Pay Schedule.
- 5.B. Broker Compensation Confirmation Report (Puneet).....296
An action to acknowledge receipt of the report, and to direct staff to post the results on the website.

GENERAL BUSINESS

- 6.A. Change to Program Classifications (Gina)300
Provide direction to staff on whether to begin the process of amending governing documents to reclassify and document requirements for PRISM programs.
- 6.B. 2025 Strategic Planning Retreat Dates & Schedule (Gina).....303
An action to approve the 2025 Strategic Planning Retreat and schedule.
- 6.C. PRISM Strategic Plan Update (Rick).....304
An informational report regarding the work in progress towards PRISM's strategic goals and objectives.
- 6.D. Modification to IT Position Classification (Tom).....307
An action to modify one of the new Sr. IT Specialist positions to a Manager.

- 6.E. Member Costs for Spectra Usage (Tom/Kenny).....309
An action to approve a pricing model for Spectra usage by PRISM members.
- 6.F. AI Learning Hub & PRISM AI Usage (Tom).....312
An informational report regarding the AI learning hub and PRISM AI usage.
- 6.G. Staff Report (Gina)
Staff will report on matters of interest to the Committee.

FUTURE MEETINGS

An additional meeting has been scheduled for **Wednesday, June 25, 2025**, at **9:00 a.m.**, to be held **via Web Conference**.

The next regularly scheduled meeting will be **Thursday, August 7, 2025**, at **9:00 a.m.**, to be held **via Web Conference**.

ADJOURNMENT

Disability Access: All posted locations for this meeting are wheelchair accessible and disabled parking is available. If you are a person with a disability and you need disability-related modifications or accommodations to participate in this meeting, please contact the Meeting Planner at (916) 850-7300 or (916) 850-7800 (fax). Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.

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TELEPHONIC ADDRESS LIST

Each Location is Open for Public Participation

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Seventh Meeting – 2025
Meeting Number: 837 0892 8354

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