

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT  
(PRISM)**

**EXECUTIVE COMMITTEE**

**FINAL AGENDA**

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75 Iron Point Circle, Suite 200  
Folsom, California 95630  
(916)850-7300  
Web Conference/Telephonic Meeting      *(Physical locations for public participation are listed on the following page(s))*  
<https://zoom.us>  
Teleconference Number: Use Call Me Option or 669-444-9171

Thursday, March 6, 2025  
9:00 a.m.  
Third Meeting – 2025  
Meeting Number: 867 4379 1615

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As to each agenda item, the Committee may take action and/or receive informational reports as appropriate.

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**ROLL CALL/INTRODUCTIONS**

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- 1.A. Establishment of Quorum/Introductions .....6
- 1.B. Web Conference Protocol

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**CONSIDERATION OF OFF AGENDA ITEMS**

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Pursuant to Government Code Section 54954.2(b), except as provided in this paragraph, no action or discussion shall be taken at a regular meeting on any item which does not appear on the posted Final Agenda. Pursuant to Government Code Section 54954.2 (b)(2) an item may be added to the Final Agenda after the Final Agenda has been posted upon a determination by a two-thirds vote of the Committee (or an unanimous vote if less than two-thirds of the Committee is present); the vote shall be on a motion stating that there is a need to take immediate action and that the need for action came to the attention of the Committee subsequent to the Final Agenda being posted. Any such motion shall be accompanied by distribution of a written statement on a form provided by the office of the Chief Executive Officer/Secretary of the Board, to be included in the record, stating the facts upon which it can be determined that the need to take action arose after the Final Agenda was posted. In addition, action may be taken on an item not on the posted Final Agenda under the circumstances stated in Government Code Section 54954.2 (b)(1) [emergency] and 54954.2 (b)(3) [continued regular meetings].

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**PUBLIC COMMENT**

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This portion of the agenda is reserved for members of the general public to address the Committee on any matter either on this agenda or not on this agenda that is under the jurisdiction of the Committee.

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**CONSENT AGENDA**

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The following Consent Agenda is expected to be routine and non-controversial. It will be acted upon by the Committee without discussion. Any Committee member, staff member, or interested party may request that any item be removed from the Consent Agenda for later discussion.

2.A.	Approval of Minutes, February 6, 2025.....	8
	<i>An action to approve the Minutes of the above meeting.</i>	
2.B.	2025/26 Fiscal Year Internal Borrowing Rate.....	16
	<i>An action to recommend to the Board of Directors to set the internal borrowing rate for the 2025/26 fiscal year.</i>	
2.C.	Committee Appointments.....	18
	<i>An action to make appointments to PRISM committees.</i>	
2.D.	Acknowledgements and Disclosures	
	1. Interim Financial Statements as of September 30, 2024.....	20
	2. Member Annual Reports.....	52
	3. Disclosure of Underwriting Authority.....	53
	4. Notices of Intent for Potential Withdrawal.....	57
	5. 2025/26 Miscellaneous Programs Renewal Status.....	58
	<i>An action to acknowledge receipt of the reports and disclosures.</i>	

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**COMMITTEE REPORTS**

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3.A.	Claims Review Committee – 2/14/25 (Heather) .....	61
3.B.	Claims Review Committee 2 – 2/12/25 (Heather).....	62
3.C.	Legislative Committee – 2/20/25 (Jen).....	63
3.D.	Finance Committee – 2/13/25 (Puneet) .....	67
3.E.	Property Committee – 2/21/25 (Mike) .....	69
3.F.	Underwriting Committee – 2/21/25, 3/5/25 (Sarah) .....	70
3.G.	PRISMHealth Committee – 2/26/25 (Sidney).....	71
3.H.	Employee Benefits Committee – 2/27/25 (Sidney).....	72
3.I.	Technology Committee – 2/14/25 (Tom).....	73

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**INSURANCE PROGRAMS**

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4.A.	National Expansion Update (Sarah).....	75
	<i>An informational report regarding the national expansion initiative.</i>	

**Excess Workers’ Compensation Program**

4.B.1.	2025/26 Reinsurance Renewal (Alliant).....	78
	<i>An action to recommend to the Board of Directors to delegate authority to approve the 2025/26 renewal.</i>	
4.B.2.	2025/26 Estimated Deposit Premium Allocation (Aubrey).....	81
	<i>An action to recommend to the Executive Committee and Board of Directors to set the administration charges at \$12M with any variance of more than 10% being applied to or from the Program’s Net Position.</i>	

## General Liability 1 Program

4.C.1.	Program Structure Review (Shane).....	84
	<i>An informational report regarding the structure of the Program.</i>	
4.C.2.	Target Funding Guidelines (Shane).....	85
	<i>An action to recommend to the Board of Directors to affirm the Target Funding Guidelines with no changes.</i>	
4.C.3.	Actuarial Results & 2025/26 Rate Setting (Juemin/Sarah) .....	89
	<i>An action to recommend to the Board of Directors to approve the rates for funding the 2025/26 year.</i>	
	<ul style="list-style-type: none"><li>• 2025/26 Funding Requirements</li><li>• Evaluation of Past Funding/Surplus Analysis</li><li>• Long-Term Investment Assumption</li></ul>	
4.C.4.	2025/26 Reinsurance Renewal (Alliant).....	96
	<i>An action to recommend to the Board of Directors to delegate authority to approve the 2025/26 renewal.</i>	
4.C.5.	2025/26 Estimated Premium Allocation (Shane).....	98
	<i>An action to recommend to the Board of Directors to set the administration charges at \$8.8M with any variance of more than 10% being applied to or from the Program's Net Position.</i>	
4.C.6.	MOC, Addendum B Claims Administration Standards Proposed Amendments & Defense Counsel Standards (Heather).....	105
	<i>An action to recommend to the Board of Directors to approve the amendments to the MOC and the Addendum B Claims Administration Standards, and adopt the Defense Counsel Standards, effective July 1, 2025.</i>	

## Property Program

4.D.	2025/26 Renewal Update (Alliant).....	170
	<i>An informational report regarding the 2025/26 Property Program renewal.</i>	

## Master Rolling Owner Controlled Insurance Program

4.E.	State of the Program (Alliant) .....	173
	<i>An informational report regarding the state of the MR OCIP.</i>	

## Miscellaneous Programs

4.F.1.	2025/26 Cyber Liability Program Renewal (Alliant) .....	176
	<i>An action to approve the 2025/26 Cyber Liability Program renewal.</i>	
4.F.2.	2025/26 Pollution Liability Program Renewal (Alliant).....	209
	<i>An action to approve the 2025/26 Pollution Program renewal.</i>	

- 4.F.3. Admin Fees for Miscellaneous & Ancillary Programs (Gina).....233  
*An action to approve administrative fees being included for the Miscellaneous & Ancillary Programs.*
- 4.F.4. Vision Program – Program Reclassification (Sidney).....235  
*An action to approve reclassifying the Vision Program from a Miscellaneous Program to a Major Program.*

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## GENERAL BUSINESS

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- 5.A. Staff Report (Gina)  
*Staff will report on matters of interest to the Committee.*

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## FUTURE MEETINGS

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The next regularly scheduled meeting will be on **Thursday, May 1, 2025**, at **10:00 a.m.**, to be held at the **PRISM office in Folsom**.

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## ADJOURNMENT

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*Disability Access: All posted locations for this meeting are wheelchair accessible and disabled parking is available. If you are a person with a disability and you need disability-related modifications or accommodations to participate in this meeting, please contact the Meeting Planner at (916) 850-7300 or (916) 850-7800 (fax). Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.*

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**TELEPHONIC ADDRESS LIST**

Each Location is Open for Public Participation

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<b>PRISM</b>		75 Iron Point Circle, Suite 200 Folsom, CA 95630	(916) 850-7300
<b>Glenn County</b>	Scott De Moss	525 W. Sycamore St., Suite B1 Willows, CA 95988	(530) 934-6400