

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

EXECUTIVE COMMITTEE

MEETING SUMMARY

75 Iron Point Circle, Suite 200
Folsom, California 95630
Web Conference/Telephonic Meeting

Thursday, February 29, 2024
9:00 a.m.
Fifth Meeting – 2024

Members Present

Karen Caoile, Contra Costa County
Scott DeMoss, Glenn County
Scott Schimke, GSRMA
Aaron Holmberg, Inyo County
Richard Egan, Lassen County
Heather Rose, Mendocino County
Tanya Moreno, San Joaquin County
Mark Howard, City of Santa Barbara/ACCEL
Lance Sposito, Santa Clara County
Janell Crane, Sonoma County

Members Absent

Barbara Lubben, Yolo County

EWC & GL1 Recommendations from Underwriting Committee

The Committee discussed and made recommendations to the Board on matters related to:

- Delegating authority to the Underwriting Committee to approve final terms for the EWC and GL1 reinsurance renewals subject to specified parameters, setting of administrative charges in the premium allocations, amendments to the premium allocation methodologies; and distribution of proposed amendments to the Memorandums of Coverage to the members for review and comment.

Please refer to the March 1, 2023 Board meeting summary for details.

Other Items

- Staff presented additional details regarding a potential new program effective 7/1/24, PRISM Program Internal Guarantee Account (PIGA), which could provide some financial protection for participating programs against exhaustion of aggregate limits and/or carrier insolvencies. Direction was given to staff to present the concept to the program committees to determine interest in participating.
- The Committee approved terms for the primary and first excess layer renewals for the Cyber Liability Program and renewal of the Pollution Program.
- Updates were provided on recent Committee meetings, the status of the Property Program renewal, and state of the MR OCIP.

- Action was taken to continue the emergency situation relating to the PRISM office roof repairs.

Next Meeting

The next regularly scheduled meeting will be on ***Thursday, May 2, 2024***, at ***10:00 a.m.***, to be held at the ***PRISM office in Folsom***.