

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT  
(PRISM)**

**EXECUTIVE COMMITTEE**

**MEETING SUMMARY**

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75 Iron Point Circle, Suite 200  
Folsom, California 95630  
916-850-7300

Thursday, February 5, 2026  
10:00 a.m.  
Second Meeting – 2026

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**Members Present**

Jenny Thompson, Fresno County  
Scott Schimke, GSRMA  
Aaron Holmberg, Inyo County  
Heather Rose, Mendocino County  
Rebecca Craig, Napa County  
Ronak Patel, Riverside County  
Lance Sposito, Santa Clara County  
Janell Crane, Sonoma County  
Barbara Lubben, YCPARMIA

**Members Absent**

Scott De Moss, Glenn County  
Ed Valenzuela, Siskiyou County

**EWC & GL1 Recommendations from Underwriting Committee**

The Executive Committee approved recommendations by the Underwriting Committee, relating to the EWC & GL1 Programs, and made recommendations to the full Board, as follows:

- Affirmation of the ***Target Funding Guidelines*** with no changes
- ***Setting rates for 2026/27 for EWC at the 80% confidence level, discounted at 4% and 85% confidence level for GL1, discounted at 2.5%***
- Recommended presentation of the ***proposed changes to the GL1 Memorandum of Coverage*** for the Board to consider for distribution to the members for review and comment

Reinsurance renewal proposals for both Programs have not yet been received. They are expected later this spring.

**Proposed Amendments to Joint Powers Agreement & Bylaws**

The Committee reviewed the feedback received from members regarding proposed amendments to the JPA and Bylaws, and agreed with not moving a few minor changes forward. The remaining proposed amendments will be presented to the Board at the March meeting for final consideration.

### **Other Items**

- MOUs were approved for 5 former miscellaneous programs (Cyber, Crime, Pollution, OEL, and CIMI). Those will be distributed to members for execution prior to the next renewal.
- The first layer of the Cyber Program was approved for renewal with an increase in limits.

### **Next Meeting**

The next regularly scheduled meeting will be on ***Thursday, March 5, 2026, at 9:00 a.m.***, to be held ***in a hybrid venue*** at the ***PRISM office in Folsom and via Web Conference***.