

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

EXECUTIVE COMMITTEE

MEETING SUMMARY

75 Iron Point Circle, Suite 200
Folsom, California 95630
916-850-7300

Thursday, February 6, 2025
10:00 a.m.
Second Meeting – 2025

Members Present

Karen Caoile, Contra Costa County
Scott De Moss, Glenn County
Scott Schimke, GSRMA
Aaron Holmberg, Inyo County
Heather Rose, Mendocino County
Becky Craig, Napa County
Halaina Wilkinson, Placer County
Tanya Moreno, San Joaquin County
Lance Sposito, Santa Clara County
Barbara Lubben, YCPARMIA

Members Absent

Janell Crane, Sonoma County

EWC & GL1 Recommendations from Underwriting Committee

The Executive Committee approved recommendations by the Underwriting Committee, relating to the EWC Program, and made recommendations to the full Board, as follows:

- Affirmation of the **Target Funding Guidelines** with no changes
- **Funding parameters for 2025/26** including **increasing the investment discount assumption to 4%** and setting **rates for the 2025/26** year based on the **80% confidence level**
- Rates changes, on average, are: -4.6% for counties, +9.4% for high-safety, +5.8% for low safety, and +8.6% for schools
- Overall, the **EWC** Program is **funded well at a 77% confidence level**, despite the impact of last year's commutation agreement with AmTrust

The actuarial work is still in progress for GL1, and the results and funding decisions will take place at the next meeting. Reinsurance renewal proposals for both Programs have not yet been received. They are expected later this spring.

Other Items

- The Committee approved a mid-year replacement of the primary carrier on the MR OCIP, moving the placement to Starr Indemnity.
- The City of Santa Cruz was approved for participation in the MR OCIP.

- Updates were provided on recent meetings of the CRC, Legislative, Member Services, Underwriting, and PRISMHealth Committees.
- Staff also updated the Committee on the status of monthly loss data reporting by members for the EWC and GL1 Programs and new member services.
- In preparation for PRISM's first annual conference, it was determined that PRISM will cover the cost for up to 2 people from each member to attend, and that the registration fee for additional attendees will be set at \$995, per person. Travel reimbursement will not be provided for more than 2 attendees per member.
- The Committee adopted a Resolution with non-substantive amendments to the Policy for Honoring Retirees.
- Two matters were addressed in closed session.

Next Meeting

The next regularly scheduled meeting will be on ***Thursday, March 6, 2025, at 9:00 a.m.,*** to be held at the ***PRISM office and via Web Conference.***