

**PUBLIC RISK INNOVATION, SOLUTIONS, & MANAGEMENT
(PRISM)**

GENERAL LIABILITY 2 COMMITTEE

MEETING SUMMARY

PRISM
Web Conference/ Telephonic Meeting

Wednesday, January 19, 2022
10:00 a.m.
First Meeting – 2022

Members Present

Lucretia Akil, Alameda County
Karen Caolie, Contra Costa County
Charles McKee, Monterey County
Andrew Lathrop, City of Oakland
Michael Bowers, Riverside County
Patrick Flaherty, City of Sacramento
Paul Hight, Sacramento County
Victor Tordesillas, San Bernardino County
Claudia Castillo del Muro, City of San Diego
Tanya Moreno, San Joaquin County
Greg Bych, City of Santa Clara
Lance Sposito, Santa Clara County
Enrique Sahagun, Santa Cruz County
Robert Andersen, Tulare County

Members Absent

Michael Andersen, El Dorado County
Michael Lawson, ERMAC
Edelia Eveland, City of San Bernardino
Armond Sarkis, City of Vallejo

Selection of Chair

The Committee elected Lance Sposito for Chair and Claudia Castillo del Muro for Vice Chair.

Closed Session

The Committee reviewed two claims in Closed Session.

Consent Agenda

The Committee approved the Minutes from the October meeting, the Code of Conduct, and the Disclosure of Claims Settled.

Administrative Matters

- The Committee reviewed the Standard Operating Procedures and approved the updated Program Budget Policies – which included a short term goal to establish loss data accountability policy and policy for handing interest from inter-program borrowing.

- Alliant provided an update on the upcoming 22/23 Reinsurance renewal. The Year Over Year Losses and Market Capacity continue to be challenging for the Program. Alliant is submitting the Program to all incumbent and other markets, while working to assure data accuracy. Staff and Alliant will be meeting with incumbents over the next few weeks and have a goal to negotiate terms with incumbents as soon as possible.
- Staff and Committee discussed the financial implications of the AmTrust claims disputes. The Committee approved using the Program's net position to cover the loss of investment earnings/charges as a result of borrowing from other PRISM programs and that the Committee continue to evaluate the costs on an annual basis until the disputes with AmTrust are resolved.
- The Committee approved the appointments to the CRC2.
- Staff and the Chair summarized the discussions that occurred at the 2021 Fall Retreat.
- Staff reported that PRISM meetings will be all virtual through February 2022.

Future Meetings

The next scheduled meeting will be on **Wednesday, March 16, 2022, at 10:00 a.m.**, to be held **at the PRISM Office in Folsom** or via **Web Confernece**.