

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

PRIMARY WORKERS' COMPENSATION COMMITTEE

MEETING SUMMARY

Web Conference/Telephonic Meeting

Thursday, March 23, 2023

10:30 a.m.

Second Meeting – 2023

Members Present

Sarah Duarte, Amador County
Lavleen Cheema, El Dorado County
William Kerwin, Huntington Beach UHSD
Aaron Holmberg, Inyo County
Heather Rose, Mendocino County
Julieann Robles, Santa Barbara County
DeDe Aspero, Tahoe Transportation District
Jill Abel, Yuba County

Members Absent

Laura Kirby, City of Belmont
Robert Garza, SIRMA
Melissa Cummins, Siskiyou County

Claims Matters

- The Committee approved leaving Mt. Diablo Unified School District's Tail Claims with LWP.

Renewal Matters

- The Committee approved the 2023/24 Actuarial Results and Funding Decisions recommended by PRISM staff. With a current \$33 million program surplus, thanks to conservatively funding at a 90% confidence level, the Committee agreed with staff's recommendation to declare a dividend of \$6.5 million for those members participating as of July 1, 2023.
- Alliant provided an update to the 2023/24 Reinsurance Renewal, which remains ongoing. The Committee approved the renewal terms with ACE/Chubb for the 2023/24 fiscal year.

General Business

- The Committee reviewed and approved the New Member Application for the City of Lindsay into the PWC Program.
- Staff informed the Committee that Brian Kelley, PRISM's COO has left PRISM and that Mike Pott has now become PRISM's new COO.

Future Meetings

To be held at the call of the Chair.