

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

PRIMARY WORKERS' COMPENSATION COMMITTEE

MEETING SUMMARY

75 Iron Point Circle, Suite 200
Folsom, CA 95630

Wednesday, May 14, 2025
9:00 a.m.
First Meeting – 2025

Members Present

Sarah Duarte, Amador County
Lavleen Cheema, El Dorado County
Aaron Holmberg, Inyo County
Heather Rose, Mendocino County
Julieann Robles, Santa Barbara County
Ed Valenzuela, Siskiyou County
DeDe Aspero, Tahoe Transportation District

Members Absent

Laura Kirby, City of Belmont
Terri Curtis, Huntington beach USD
Rick Ensley, Lake County
Rob Garza, SIRMA

Selection of Chair & Vice Chair

The Committee appointed Aaron Holmberg to continue to serve as Chair and Lavleen Cheema to serve as Vice Chair for 2025.

Administrative Matters

- The Committee reviewed the Code of Conduct, Standard Operating Procedures and PRISM's Organizational Strategic Plan.

Financial Matters

- The Committee approved the proposed amendments to the Program's Budget Policies.
- The Committee approved the Target Funding Guidelines with no changes.
- The Committee approved the reinsurance renewal terms with ACE/Chubb for the 2025/26 fiscal year for the \$10k-\$125k layer with a \$17.4M corridor. The Committee approved the corridor to be reinsured by PRISM ARC. The reinsurance rating plan provides a 4-6% increase with a two-year rate stabilization agreement.
- Committee approved funding the pool layer at 90% (undiscounted) confidence level and the ULAE at an 80% confidence level (undiscounted), plus declaration of \$9.5M dividend payable to the members participating effective July 1, 2025.
- Committee approved the deposit allocation and set member's rates for 2025/26. This includes the 1% of premium charge for PIGA participation to be paid from the Program's Net Position for 2025/26.

General Business

- Staff provided a recap of the 2024 Strategic Planning Retreat
- First Party Administrator (FPA) JPA Formation
 - Staff reviewed results of the JPA Task Force's recommendations
 - Committee recommends the Executive Committee approve PRISM joining the FPA JPA
 - Committee approved utilizing the FPA JPA for administering the PWC Program's Tail claims.
- Staff provided the Claim Audit Results as follows:
 - Exceeding Expectations: Sedgwick SoCal and Intercare
 - Meeting Expectations: Intercare (Santa Barbara County only) – This was an interim six month audit prior to the subsequent full audit conducted that resulted in Exceeding Expectations
 - Below Expectations: AdminSure and LWP – The Committee directed both to have interim six month audits as well as a one-year interim audit. Both will be at the expense of the TPAs.
- Committee approved a 3-year contract extension with ALC for claims auditing services.
- Committee approved a 3-year contract extension with Company Nurse for the PWC Program. EWC Program Members may utilize Company Nurse as extension of PRISM's contract and negotiated rates.

Staff Report

Staff recognized Aaron Holmberg and DeDe Aspero for five years served on the PWC Committee.

Future Meetings

To be held at the call of the Chair.