

CSAC EXCESS INSURANCE AUTHORITY
PRIMARY WORKERS' COMPENSATION COMMITTEE

MEETING SUMMARY

CSAC Excess Insurance Authority
Web Conference/Telephonic Meeting

Friday, May 17, 2019
11:00 a.m.
Second Meeting – 2019

Members Present

Laura Kirby, City of Belmont
Kacy Green, Humboldt County
Meg Treglia, City of Lancaster
Heather Correll, Mendocino County
Julieann Robles, Santa Barbara County
John Scott, SCFAIG
Jill Abel, Yuba County

Members Absent

Lisa Hopkins, Amador County
Robert Schroeder, El Dorado County
Robert Garza, SIRMA
Julie Sisneros, Tehama County

Santa Barbara County Loss Portfolio Transfer

The Committee approved Santa Barbara County's request to transfer their outstanding workers' compensation liabilities to the PWC Program so they can relieve themselves of the financial and administrative work associated with the remaining claims (approximately 200 of them). The loss portfolio transfer would cover the claims amounts not yet paid and up to the County's SIR for claims occurring from November 1, 1979 to July 1, 2010. The premium would be based on the actuarial projection of those claims at the 80% confidence level, discounted at 2.5% for investment income. The premium will also include Unallocated Loss Adjustment Expense to include \$250k in the event the PWC Committee decides to move the claims from Corvel to another TPA.

The County is still evaluating the loss portfolio proposal, and it may be considered by their Board of Supervisors as early as July or as late as October 1, 2019.

Future Meetings

The next meeting will be Wednesday, June 19, 2019, 10:00 a.m. via WebEx.