

**PUBLIC RISK, INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

PRISMHEALTH COMMITTEE

MEETING SUMMARY

Web Conference/Telephonic Meeting

Thursday, April 14, 2022

9:30 a.m.

Third Meeting – 2022

Members Present

Naomi Whatley, GSRMA (joined during item 3.B.)

Wendy Alvares, Merced County

Ashleigh Szkubiel, San Luis Obispo County

Raquel Arciniega, SCAQMD

Brendan Shannon, SDMTS

Alana Little, SDRMA – Alternate

Coral Ferrin, Tehama County

Andrew Guzman, Turlock Irrigation District

Members Absent

Vanessa Shearer, City of Visalia – Alternate

Program Performance Report (PPR) and Member Statistics

Staff presented the PPR, updated through February 28, 2022. Premium volume for all combined program segments is \$98M, with medical/pharmacy claims and fixed costs totaling \$95M, resulting in a program funding ratio of 97%.

Underwriting Guidelines

The Committee approved updates to the Underwriting Guidelines. Updates included changes in the Eligibility/Board Members approval process, change in Eligible Class terminology, the addition of Medicare Advantage Plans to Other Programs, and redefining the Claims Performance Risk Adjustment frequency to reflect the previously approved methodology.

New Member Application

The Committee reviewed and approved Pioneers Memorial Healthcare District for entry into the PRISMHealth Program, large member segment, effective January 1, 2023.

Self Insured Schools of California (SISC) Aggregate Claim Assessment

Dave Turner of Turner Consulting, program actuary, presented further results of the ongoing SISC aggregate claims assessment. The presentation included a history of the PRISM/SISC relationship, including a summary of the program's current financial position, which reflects a program equity of approximately \$115M. The program equity

has been retained by SISC for reinsurance security and would be returned to PRISM should the Committee choose to terminate the relationship.

Considerations for withdrawal were discussed, focusing on the need for reserves (Incurred But Not Reported (IBNR) and Claim Fluctuation Reserve (CFR)), funding, and volatility. The Committee agreed that further discussion is needed regarding program risk tolerance. Operational considerations were also discussed, regarding what tasks SISC currently performs that would have to be managed by Alliant and PRISM.

The Committee expressed interest in moving forward with the analysis and recommended meetings specific to this topic, preferably in person.

Staff Report

- Naomi Whatley was recognized for 5 years of Committee participation.
- Staff informed the Committee that the Healthcare Symposiums are scheduled for 8/4/22 in Long Beach and 8/25/22 in Sacramento.

Future Meetings

The next ***PRISMHealth Committee*** meeting is scheduled for ***Wednesday, May 25, 2022***, at ***10:00 a.m.*** via ***web conference***.