

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

PROPERTY COMMITTEE

MEETING SUMMARY

Web Conference/Telephonic Meeting

Wednesday, February 18, 2026
10:00 a.m.
First Meeting – 2026

Members Present

Erike Young, CIRA
Felipe Garcia, CSR
Marco Ponce, Contra Costa County
Jenny Thompson, Fresno County
Hans Gillinger, Monterey County – Alt.
Gregory Elliott, City of Oakland
Lance Sposito, Santa Clara County
Dolyene Lane, Shasta County
Robert Anderson, Tulare County

Members Absent

Kimberly Mark, Alameda County
Pablo Muro, Kern County – Alt.
Gerald Saputra, Riverside County
Carla Stephens, City of San Diego

2026 Chair & Vice Chair

The Committee selected Lance Sposito as the Chair and Hans Gillinger as the Vice Chair for 2026.

General Business

- The Committee received an update on the 2026/27 renewal and negotiations, a market update, and a summary of recent meetings with the underwriters for reinsurers and excess insurers;
- The Committee approved the renewal of the Pool, Primary, and Excess layers with total pricing not-to-exceed \$290M;
- The Committee determined to *NOT* make any changes to the Memorandum of Coverage (MOC) for 2026/27 and instead directed staff to bring the MOC back for consideration after April 1, 2026 for adoption with the 2027/28 program year;
- The Committee approved the Olivenhain Municipal Water District for membership in the Property Program, effective April 1, 2026, with a \$25k deductible, at the higher of the AUS recommended or market rate;
- The Committee approved adopting restricted terms for the Ventura County Soule Golf Course as of the beginning of the 2026/27 policy year with a \$50k deductible for buildings and contents and a \$1M deductible for damage to property such as tees, greens, sand traps, and associated landscaping. The Committee also created a coverage limit for tees, greens, sand traps, and associated landscaping at \$7.5M;
- The Committee approved adopting restricted terms for the City of San Diego's Old Main Library as of the beginning of the 2026/27 policy year with a \$1M

deductible and a \$1M limit per occurrence and in the annual aggregate, except there will be no coverage for theft and vandalism at this location;

- The Committee approved 2025/26 Property Program Grants, as presented in the agenda; and
- The Committee received an informational report on the 2025 Fall Strategic Planning Retreat.

Next Meeting

The next meeting will be at the call of the Chair sometime in ***March***, with the ***date TBD***.