

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

PROPERTY COMMITTEE

MEETING SUMMARY

Web Conference/Telephonic Meeting

Tuesday, March 23, 2021

9:00 a.m.

Third Meeting – 2021

Members Present

Karen Caoile, Contra Costa County
Matt Gutierrez, Kern County
Greg Elliott, City of Oakland
Gerald Saputra, Riverside County
Rafael Viteri, San Bernardino County
Claudia Castillo del Muro, City of San Diego
Janice Mazone, San Diego County
Lance Sposito, Santa Clara County
Jim Johnson, Shasta County
Rebecca Cooper, Trinity County – Alternate
Robert Anderson, Tulare County – Alternate
Leonardo Selvaggi, Ventura County

Members Absent

Kristin Usery, Sacramento County

General Business

- Staff reviewed the Program’s Claim Summary Report as of December 31, 2020.
- The Committee approved funding the Catastrophic (CAT) Risk Pool at \$6M for the 2021/22 renewal.
- The Committee also approved retaining \$25M xs \$340M in the excess Earthquake Rooftop layer at a premium of \$592k.
- Transferring of the Program’s retained risk was approved for 2021/22, which included:
 - \$21.5M All Risk aggregate deductible
 - \$400k auto physical damage aggregate deductible
 - 40% of any retained risk in the \$25M xs \$340M excess Earthquake layer
- Additional Property Program Grants for 2020/21 were approved in the amount of \$43,307.
- Two new member applications for participation in the Program were approved for PARSAC and REMIF, effective July 1, 2021.
- Committee member Janice Mazone was recognized for 5 years of service on the Property Committee.

Next Meeting

The next meeting will be held at the call of the Chair.