

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

PROPERTY COMMITTEE

MEETING SUMMARY

Web Conference/Telephonic Meeting

Monday, March 24, 2025

10:00 a.m.

Second Meeting – 2025

Members Present

Erike Young, CIRA
Felipe Garcia, CSR
Karen Caoile, Contra Costa County
Jenny Thompson, Fresno County – Alt.
Erika Leahy, City of Napa
Greg Elliott, City of Oakland
Whitney Fields, San Bernardino County – Alt.
Carla Stephens, City of San Diego
Lance Sposito, Santa Clara County
Dolyene Lane, Shasta County
Robert Anderson, Tulare County
Danielle Mancuso, Ventura County

Members Absent

Gerald Saputra, Riverside County

General Business

- The Committee authorized a third-party consultant (possibly StempleCrites) to evaluate the current appraisal process, and directed an additional 20 historic locations be appraised by CBIZ, with any differences in values captured before the next renewal.
- Alliant and staff reviewed the status of the 2025/26 renewal of the Program with the Committee. The Committee took the following action on additional coverage options that were presented:
 - Decided not to buy down the Primary Layer aggregate to \$110M;
 - Approved increasing the aggregate stop loss limits in the primary layer to \$185M, using ARC as capacity for the \$10Mx\$175M layer at a premium cost of \$1.8M;
 - Approved the purchase of additional All Risk limits of \$100M xs \$600M at a cost of \$900k;
 - Approved the purchase of additional Earthquake Rooftop limits of \$15M xs \$365M at a cost of \$900k;
 - Approved the purchased of additional Terrorism limits to \$1B at a cost of \$240.2k.

Next Meeting

The next meeting will be held at the call of the Chair.