

CSAC EXCESS INSURANCE AUTHORITY

PROPERTY COMMITTEE

MEETING SUMMARY

CSAC Excess Insurance Authority
75 Iron Point Circle, Suite 200
Folsom, California 95630
916-850-7300

Wednesday, May 29, 2019
10:30 a.m.
Third Meeting – 2019

Members Present

Matt Gutierrez, Kern County
Greg Elliott, City of Oakland
Jeffrey L. Hunter, Riverside County
Kristin Usery, Sacramento County – Alternate
Rafael Viteri, San Bernardino County
Lance Sposito, Santa Clara County
Jim Johnson, Shasta County
Chuck Pode, Ventura County

Members Absent

Karen Caoile, Alameda County
Claudia Castillo del Muro, City of San Diego
Kacy Green, Humboldt County
Cindy Pisarski, Orange County – Alternate
Janice Mazone, San Diego County

2019/20 Renewal

Alliant updated the Committee on the final renewal terms as well as the state of the market, noting the following:

- \$100M in Earthquake capacity in the Towers I-VI were achieved
- \$365M in Earthquake rooftop capacity was achieved
- \$300M in Flood aggregate per Tower was achieved
- \$600M All Risk limits per occurrence were achieved
- Final premium \$79.2M

Staff also reviewed the premium allocation in detail with the Committee.

Other Matters

Staff reported on two vacant property inspections that were recently conducted and where there had been past losses. In one case, the member determined they no longer had a responsibility to cover the property and it was removed from their property schedule. For the second member, the Committee took action to limit coverage for that location to Actual Cash Value, and delegated authority to staff to put coverage back to Replacement Cost basis if the City satisfies the recommended actions in the future.

The Committee approved \$77,148 in risk control grant requests, which will be distributed to 6 members. In total, requests for grant funds were received from 19

members. The Committee awarded grants based on the request addressing a vacant building issue and for members that had not previously received grant funds.

New Member Applications

The Committee approved 8 potential new members in the Program: 5 cities, a schools JPA, a high school district, and a transit district.

Next Meeting

The next meeting will be at the call of the Chair.