

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

UNDERWRITING COMMITTEE

FINAL AGENDA

75 Iron Point Circle, Suite 200
Folsom, California 95630
916-850-7300

Wednesday, February 1, 2023
1:00 p.m.
First Meeting – 2023

As to each agenda item, the Committee may take action and/or receive informational reports as appropriate.

ROLL CALL/INTRODUCTIONS

1.A. Establishment of Quorum/Introductions4

SELECTION OF CHAIR

2.A. Selection of Chair and Vice Chair.....5
An action to select a Chair and Vice Chair for the 2023 year.

CONSIDERATION OF OFF AGENDA ITEMS

Pursuant to Government Code Section 54954.2(b), except as provided in this paragraph, no action or discussion shall be taken at a regular meeting on any item which does not appear on the posted Final Agenda. Pursuant to Government Code Section 54954.2 (b)(2) an item may be added to the Final Agenda after the Final Agenda has been posted upon a determination by a two-thirds vote of the Committee (or an unanimous vote if less than two-thirds of the Committee is present); the vote shall be on a motion stating that there is a need to take immediate action and that the need for action came to the attention of the Committee subsequent to the Final Agenda being posted. Any such motion shall be accompanied by distribution of a written statement on a form provided by the office of the Chief Executive Officer/Secretary of the Board, to be included in the record, stating the facts upon which it can be determined that the need to take action arose after the Final Agenda was posted. In addition, action may be taken on an item not on the posted Final Agenda under the circumstances stated in Government Code Section 54954.2 (b)(1) [emergency] and 54954.2 (b)(3) [continued regular meetings].

PUBLIC COMMENT

This portion of the agenda is reserved for members of the general public to address the Committee on any matter not on this agenda that is under the jurisdiction of the Committee.

CONSENT AGENDA

The following Consent Agenda is expected to be routine and non-controversial. It will be acted upon by the Committee at one time without discussion. Any Committee member, staff member, or interested party may request that any item be removed from the Consent Agenda for later discussion.

3.A.	Approval of Minutes, November 30, 2022	7
	<i>An action to approve the Minutes of the above meeting.</i>	
3.B.	Code of Conduct.....	14
	<i>An action to acknowledge receipt of the Code of Conduct.</i>	
3.C.	Report of Underwriting Exceptions During 2022	17
	<i>An action to acknowledge receipt of the report.</i>	
3.D.	Disclosure of Underwriting Authority.....	18
	<i>An action to acknowledge receipt of the disclosure.</i>	
3.E.	Notices of Intent for Potential Withdrawal	21
	<i>An action to acknowledge receipt of the notices.</i>	

INSURANCE PROGRAMS

Excess Workers' Compensation Program

4.A.1.	Program Structure Review (Roberto)	22
	<i>An informational report regarding the current structure of the Program.</i>	
4.A.2.	Target Funding Guidelines (Roberto)	23
	<i>An action to recommend to the Executive Committee and Board of Directors to affirm the Target Funding Guidelines with no changes.</i>	
4.A.3.	Actuarial Results & 2023/24 Rate Setting (Brian/Actuarial)	27
	<i>An action to recommend to the Executive Committee and Board of Directors to approve the rates for funding the 2023/24 year.</i>	
	<ul style="list-style-type: none">• 2023/24 Funding Requirements• Evaluation of Past Funding/Surplus Analysis• Long-Term Investment Assumption	
4.A.4.	2023/24 Reinsurance Renewal Update (Alliant).....	35
	<i>An informational report regarding the 2023/24 renewal terms on the various layers of the EWC Program.</i>	
4.A.5.	Program Budget Policies (Roberto).....	38
	<i>An action to recommend to the Executive Committee and Board of Directors to approve the EWC Program Budget Policies with the proposed amendments.</i>	

General Liability 1 Program

4.B.1.	Program Structure Review (Roberto)	43
	<i>An informational report regarding the structure of the Program.</i>	

4.B.2.	Target Funding Guidelines (Roberto)	44
	<i>An action to recommend to the Executive Committee and Board of Directors to affirm the Target Funding Guidelines with no changes.</i>	
4.B.3.	Actuarial Results & 2023/24 Rate Setting (Brian/Actuarial)	48
	<i>An action to recommend to the Executive Committee and Board of Directors to approve the rates for funding the 2023/24 year.</i>	
	<ul style="list-style-type: none">• 2023/24 Funding Requirements• Evaluation of Past Funding/Surplus Analysis• Long-Term Investment Assumption	
4.B.4.	2023/24 Reinsurance Renewal Update (Alliant)	49
	<i>An informational report regarding the 2023/24 renewal of the GL1 Program.</i>	
4.B.5.	Increase in Limit – Los Angeles County Office of Education (LACOE) (Sarah)	52
	<i>An action to approve LACOE's request to change liability limits from \$5M to \$25M.</i>	
4.B.6.	Program Budget Policies (Roberto)	53
	<i>An action to recommend to the Executive Committee and Board of Directors to approve the GL1 Program Budget Policies with the proposed amendments.</i>	

GENERAL BUSINESS

5.A.	Standard Operating Procedures (SOP) (Roberto)	58
	<i>An informational report regarding the Committee's SOP.</i>	
5.B.	2022 Fall Retreat Recap (Gina/Scott Schimke)	78
	<i>An informational report regarding the 2022 fall Retreat.</i>	
5.C.	Staff Report (Roberto)	
	<i>Staff will report on matters of interest to the Committee.</i>	

FUTURE MEETINGS

The next regularly scheduled meeting will be on **Wednesday, March 1, 2023**, at **1:00 p.m.**, to be held **via Web Conference, in conjunction with the Board of Directors meeting.**

ADJOURNMENT

Disability Access: All posted locations for this meeting are wheelchair accessible and disabled parking is available. If you are a person with a disability and you need disability-related modifications or accommodations to participate in this meeting, please contact the Meeting Planner at (916) 850-7300 or (916) 850-7800 (fax). Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.