

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

UNDERWRITING COMMITTEE

FINAL AGENDA

Web Conference/Telephonic Meeting	Wednesday, February 3, 2021
https://zoom.us	9:00 a.m.
Teleconference Number: Use Call Me Option or 669-900-9128	Second Meeting – 2021
Meeting Number: 927 4594 0856	

As to each agenda item, the Committee may take action and/or receive informational reports as appropriate.

ROLL CALL/INTRODUCTIONS

- 1.A. Establishment of Quorum/Introductions5
- 1.B. Web Conference Protocol

CONSIDERATION OF OFF AGENDA ITEMS

Pursuant to Government Code Section 54954.2(b), except as provided in this paragraph, no action or discussion shall be taken at a regular meeting on any item which does not appear on the posted Final Agenda. Pursuant to Government Code Section 54954.2 (b)(2) an item may be added to the Final Agenda after the Final Agenda has been posted upon a determination by a two-thirds vote of the Committee (or an unanimous vote if less than two-thirds of the Committee is present); the vote shall be on a motion stating that there is a need to take immediate action and that the need for action came to the attention of the Committee subsequent to the Final Agenda being posted. Any such motion shall be accompanied by distribution of a written statement on a form provided by the office of the Chief Executive Officer/Secretary of the Board, to be included in the record, stating the facts upon which it can be determined that the need to take action arose after the Final Agenda was posted. In addition, action may be taken on an item not on the posted Final Agenda under the circumstances stated in Government Code Section 54954.2 (b)(1) [emergency] and 54954.2 (b)(3) [continued regular meetings].

CONSENT AGENDA

The following Consent Agenda is expected to be routine and non-controversial. It will be acted upon by the Committee at one time without discussion. Any Committee member, staff member, or interested party may request that any item be removed from the Consent Agenda for later discussion.

- 2.A. Approval of Minutes, January 21, 20217
An action to approve the Minutes of the above meeting.
- 2.B. EWC & GL1 Notices of Potential Withdrawal 13
An action to acknowledge receipt of the notice.

GENERAL BUSINESS

- 3.A. National Expansion Update (Gina)..... 14
An informational report regarding the national expansion initiative.
- 3.B. GL1 Stakeholder Communications (Rick)..... 15
An informational report regarding communications to be sent out to the GL1 Program members.

INSURANCE PROGRAMS

- 4.A. Multi-Program Reinsurance Options (Alliant)..... 16
An informational report regarding potential options for a reinsurance placement across multiple programs.

Excess Workers' Compensation Program

- 4.B.1. Program Structure Review (Rebekah)..... 17
An informational report regarding the current structure of the Program.
- 4.B.2. Claim Summary Report as of December 31, 2020 (Mike P.)..... 18
An informational report regarding the EWC Claim Summary Report as of December 31, 2020.
- 4.B.3. Target Funding Guidelines (Rebekah) 19
An action to recommend to the Executive Committee and Board of Directors to affirm the Target Funding Guidelines with no changes.
- 4.B.4. Actuarial Results and 2021/22 Rate Setting (Rebekah/Actuarial)..... 23
An action to recommend to the Executive Committee and Board of Directors to approve the rates for funding the 2021/22 year.
- 2021/22 Funding Requirements
 - Evaluation of Past Funding/Surplus Analysis
 - Long-Term Investment Assumption
- 4.B.5. 2021/22 Renewal (Alliant)..... 30
An action to recommend to the Executive Committee and Board of Directors to approve terms for the 2021/22 renewal.
- 4.B.6. 2021/22 Deposit Premium Allocation (Shane)..... 33
An informational report regarding the 2021/22 deposit premium allocation.
- 4.B.7. Potential Memorandum of Coverage (MOC) Amendments (Mike P.)..... 39
An action to recommend to the Executive Committee and Board of Directors to approve sending the amendments to the MOC out for review and comment to the Program membership.

General Liability 1 Program

- 4.C.1. Program Structure Review (Brian)..... 57
An informational report regarding the structure of the Program.

- 4.C.2. Claim Summary Reports as of December 31, 2020 (Mike P.)..... 58
An informational report regarding the GL1 Claim Summary Report as of December 31, 2020.
- 4.C.3. Target Funding Guidelines (Rebekah) 59
An action to recommend to the Executive Committee and Board of Directors to affirm the Target Funding Guidelines with no changes.
- 4.C.4. Actuarial Results and 2021/22 Rate Setting (Rebekah/Actuarial)..... 63
An action to recommend to the Executive Committee and Board of Directors to approve the rates for funding the 2021/22 year.
- 2021/22 Funding Requirements
 - Evaluation of Past Funding/Surplus Analysis
 - Long-Term Investment Assumption
- 4.C.5. 2021/22 Renewal (Alliant)..... 73
An informational report regarding the 2021/22 renewal for the GL1 Program.
- 4.C.6. 2021/22 Estimated Premium Allocation (Sarah) 75
An informational report regarding the 2020/21 estimated premium allocation.
- 4.C.7. Individual Member Corridor Deductibles (IMCD) Rating Components (John/Max)79
An action to recommend to the Executive Committee and Board of Directors to approve a pricing structure for the IMCDs.
- 4.C.8. Unique Risks for Consideration (Alliant)
An action to provide direction to staff on whether to pursue unique risks and structures within the GL1 Program.

PUBLIC COMMENT

This portion of the agenda is reserved for members of the general public to address the Committee on any matter not on this agenda that is under the jurisdiction of the Committee.

FUTURE MEETINGS

The next regularly scheduled meeting will be on **Wednesday, March 3, 2021**, at **1:00 p.m.**, to be held **via web conference**.

ADJOURNMENT

Disability Access: All posted locations for this meeting are wheelchair accessible and disabled parking is available. If you are a person with a disability and you need disability-related modifications or accommodations to participate in this meeting, please contact the Meeting Planner at (916) 850-7300 or (916) 850-7800 (fax). Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.

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Inyo County	Aaron Holmberg	163 May Street Bishop, CA 93514	(760) 872-2908
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