

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT  
(PRISM)**

**UNDERWRITING COMMITTEE**

**FINAL AGENDA**

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75 Iron Point Circle, Suite 200  
Folsom, California 95630  
(916) 850-7300

Wednesday, February 4, 2026  
1:00 p.m.  
First Meeting – 2026

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As to each agenda item, the Committee may take action and/or receive informational reports as appropriate.

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**ROLL CALL/INTRODUCTIONS**

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1.A. Establishment of Quorum/Introductions .....5

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**SELECTION OF CHAIR**

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2.A. Selection of Chair and Vice Chair (Scott Schimke).....6  
*An action to select a Chair and Vice Chair for 2026.*

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**CONSIDERATION OF OFF AGENDA ITEMS**

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Pursuant to Government Code Section 54954.2(b), except as provided in this paragraph, no action or discussion shall be taken at a regular meeting on any item which does not appear on the posted Final Agenda. Pursuant to Government Code Section 54954.2 (b)(2) an item may be added to the Final Agenda after the Final Agenda has been posted upon a determination by a two-thirds vote of the Committee (or an unanimous vote if less than two-thirds of the Committee is present); the vote shall be on a motion stating that there is a need to take immediate action and that the need for action came to the attention of the Committee subsequent to the Final Agenda being posted. Any such motion shall be accompanied by distribution of a written statement on a form provided by the office of the Chief Executive Officer/Secretary of the Board, to be included in the record, stating the facts upon which it can be determined that the need to take action arose after the Final Agenda was posted. In addition, action may be taken on an item not on the posted Final Agenda under the circumstances stated in Government Code Section 54954.2 (b)(1) [emergency] and 54954.2 (b)(3) [continued regular meetings].

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**PUBLIC COMMENT**

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This portion of the agenda is reserved for members of the general public to address the Committee on any matter either on this agenda or not on this agenda that is under the jurisdiction of the Committee.

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**ADMINISTRATIVE MATTERS**

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3.A. Code of Conduct (Max).....7  
*An informational report regarding the Code of Conduct.*

3.B. Standard Operating Procedures (Max)..... 10  
*An informational report regarding the Standard Operating Procedures for the Committee.*

3.C.	PRISM Organizational Strategic Plan (Max).....	29
	<i>An informational report regarding PRISM’s strategic plan.</i>	

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**CONSENT AGENDA**

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The following Consent Agenda is expected to be routine and non-controversial. It will be acted upon by the Committee at one time without discussion. Any Committee member, staff member, or interested party may request that any item be removed from the Consent Agenda for later discussion.

4.A.	Approval of Minutes, December 3, 2025.....	37
	<i>An action to approve the Minutes of the above meeting.</i>	
4.B.	Report of Underwriting Exceptions During 2025.....	43
	<i>An action to acknowledge receipt of the 2025 underwriting exceptions report.</i>	
4.C.	Disclosure of Underwriting Authority.....	44
	<i>An action to acknowledge receipt of the disclosure.</i>	
4.D.	Out-of-State Participant – HARRP MOC Amendment.....	46
	<i>An action to approve MOC amendments for HARRP.</i>	
4.E.	Market Messaging Communications.....	47
	<i>An action to acknowledge receipt of the communications.</i>	

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**INSURANCE PROGRAMS**

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5.A.	Claims Review Committee Report (Heather).....	48
	<i>An informational report regarding the recent activities of the Claims Review Committee.</i>	
5.B.	Monthly Loss Data Reporting Update (Max).....	49
	<i>An informational report regarding monthly loss data reporting.</i>	
5.C.	EWC & GL1: Sacramento Area Sewer District (SASD) Update (Aubrey).....	51
	<i>An informational report regarding SASD’s risk management transition since being approved in the EWC &amp; GL1 Programs.</i>	
5.D.	National Expansion – Alternative Underwriting Approach (Alliant).....	52
	<i>An action to approve an Underwriting Agreement with AmWins and Alliant for out-of-state participants in the GL1 Program.</i>	
5.E.	Request to Ratify Out-of-State Participants’ Additional Named Covered Parties (Erica).....	61
	<i>An action to ratify staff’s addition of the additional named covered parties to the out-of-state participants within the GL1 Program.</i>	
5.F.	Underwriting of Prospective Members Policy Statement Revision (Max).....	64
	<i>Provide direction to staff regarding any changes to the application of surcharges in the Policy Statement.</i>	

## **Excess Workers' Compensation Program**

5.G.1.	Program Structure Review (Aubrey).....	70
	<i>An informational report regarding the current structure of the Program.</i>	
5.G.2.	Program Performance Report as of December 31, 2025 (Max).....	71
	<i>An informational report regarding the Program's performance as of December 31, 2025.</i>	
5.G.3.	Target Funding Guidelines (Aubrey).....	80
	<i>An action to recommend to the Executive Committee and Board of Directors to affirm the Target Funding Guidelines with no changes.</i>	
5.G.4.	Actuarial Results & 2026/27 Rate Setting (Juemin).....	84
	<i>An action to recommend to the Executive Committee and Board of Directors to approve the rates for funding the 2026/27 year.</i>	
	<ul style="list-style-type: none"><li>• 2026/27 Funding Requirements</li><li>• Evaluation of Past Funding/Surplus Analysis</li><li>• Long-Term Investment Assumption</li></ul>	
5.G.5.	2026/27 Reinsurance Renewal Update (Alliant).....	94
	<i>An informational report regarding the 2026/27 renewal of the EWC Program.</i>	
5.G.6.	2026/27 Estimated Deposit Premium Allocation (Aubrey).....	97
	<i>An informational report regarding the 2026/27 estimated deposit premium allocation.</i>	

## **General Liability 1 Program**

5.H.1.	Program Structure Review (Shane).....	104
	<i>An informational report regarding the structure of the Program.</i>	
5.H.2.	Program Performance Report as of December 31, 2025 (Max).....	106
	<i>An informational report regarding the Program's performance as of December 31, 2025.</i>	
5.H.3.	Target Funding Guidelines (Shane).....	115
	<i>An action to recommend to the Executive Committee and Board of Directors to affirm the Target Funding Guidelines with no changes.</i>	
5.H.4.	Actuarial Results & 2026/27 Rate Setting (Juemin).....	119
	<i>An action to recommend to the Executive Committee and Board of Directors to approve the rates for funding the 2026/27 year.</i>	
	<ul style="list-style-type: none"><li>• 2026/27 Funding Requirements</li><li>• Evaluation of Past Funding/Surplus Analysis</li><li>• Long-Term Investment Assumption</li></ul>	

- 5.H.5. Memorandum of Coverage (MOC) Amendments (Heather) ..... 120  
*Provide direction to staff or consider recommending approval to the Executive Committee and Board of Directors regarding proposed amendments to the MOC to send out for review and comment.*
- 5.H.6. 2026/27 Reinsurance Renewal Update (Alliant)..... 162  
*An informational report regarding the 2026/27 renewal of the GL1 Program.*
- 5.H.7. 2026/27 Estimated Premium Allocation (Shane)..... 164  
*An informational report regarding the 2026/27 estimated premium allocation.*
- 5.H.8. Request to Add Non-Profit Entity: MVW Residences Corporation (Erica)..... 172  
*An action to approve an additional named covered party to SBASIA, effective .*

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## GENERAL BUSINESS

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- 6.A. 2025 Fall Strategic Planning Retreat Recap (Gina)..... 173  
*An informational report regarding the 2025 Strategic Planning Retreat.*
- 6.B. Staff Report (Max)  
*Staff will report on matters of interest to the Committee.*

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## FUTURE MEETINGS

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The next regularly scheduled meeting will be on **Wednesday, March 4, 2026, at 1:00 p.m.**, to be held **in a hybrid venue via web conference and at the PRISM office in Folsom.**

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## ADJOURNMENT

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*Disability Access: All posted locations for this meeting are wheelchair accessible and disabled parking is available. If you are a person with a disability and you need disability-related modifications or accommodations to participate in this meeting, please contact Meeting Planner at (916) 850-7300 or (916) 850-7800 (fax). Requests for such modifications or accommodations must be made at least two full business days before the start of the meeting.*

