

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

UNDERWRITING COMMITTEE

MEETING SUMMARY

75 Iron Point Circle, Suite 200
Folsom, California 95630
(916) 850-7300
Web Conference/Telephonic Meeting

Wednesday, December 4, 2024
1:00 p.m.
Eleventh Meeting – 2024

Members Present

David Richards, City of El Cajon – Alt.
Scott Schimke, GSRMA
Aaron Holmberg, Inyo County
Jay Sloane, Mono County
Beth Lyons, PERMA
Greg Milligan, Santa Barbara County – Alt.
Jamie Bloom, Sonoma County

Members Absent

Mark Howard, ACCEL/City of Santa Barbara
Zachary Gifford, CSURMA
Two (2) Vacant Positions

The meeting was focused on general business and a few agenda topics were more strategy and philosophical in nature.

Insurance Programs

EWC Program

- The Committee approved an Additional Named Covered Party backdate request for YCPARMIA.

GL1 Program

- The Committee moved forward to the Executive Committee the recommended approval of the GL1 MOC revisions including addendum B and defense counsel standards.
- The Committee discussed whether to offer the option to members seeking higher retentions, to attach higher than the pool limit of \$5M. Historically we have not had many members with SIR's greater than \$1M. The highest SIR in the pool layer is currently at \$2M and the increase in premiums are driving members and their Boards to consider higher SIR's and, in some cases, attaching higher than the pool limit. The discussion focused on administrative impacts, premium impact to others within the pool layer, and carrier impacts to providing reinsurance to members who aren't part of the pool. The Committee was not opposed to offering attachments above the pool layer, but additional analysis is needed in coming weeks to evaluate the impacts listed above specifically the reinsurers.
- The Committee also moved forward to the Executive Committee, a benchmark analytics early adopter pilot program for a group of GL1 members and to consider

offering an incentive to members to participate for the benefit of the pool and the reinsurance carriers that are on the program who are heavily invested in what PRISM is doing to reduce law enforcement claims. This will be a 3-way cost share between benchmark, the member and PRISM.

- The Committee approved an out-of-state participant, Douglas County, Colorado to the GL1 Program.
- The Committee approved a transit buy-back endorsement for the City of Covina.
- The Committee approved issuing a return in premium to the California Fair Services Authority for an additional named covered party in the GL1 Program, effective January 1, 2025, excluding any administrative fees.

Future Meetings

The next scheduled meeting will be on **Wednesday, January 8, 2025**, at **1:00 p.m.**, to be held **via web conference**.