

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT
(PRISM)**

UNDERWRITING COMMITTEE

MEETING SUMMARY

75 Iron Point Circle, Suite 200
Folsom, CA 95630
(916) 850-7300

Wednesday, February 4, 2026
1:00 p.m.
First Meeting – 2026

Members Present

Andrew Guzman, ACCEL/City of Visalia
Matthew Duarte, CAPRI
Zachary Gifford, CSURMA
David Richards, City of El Cajon
Scott Schimke, GSRMA
Aaron Holmberg, Inyo County
Beth Lyons, PERMA
Samantha Francis, Santa Barbara Co. – Alt.
Jamie Bloom, Sonoma County

Members Absent

Lavleen Cheema, El Dorado County
Hans Gillinger, Monterey County – Alt.

The Committee selected Scott Schimke as the Chair, and Aaron Holmberg as the Vice Chair for 2026.

Insurance Programs

- The Committee approved an underwriting agreement with AmWins as new underwriting approach for out-of-state participants.
- The Committee ratified staff's approval of out-of-state participants' requests for additional named covered parties.
- The Committee directed staff to make additional revisions to the Policy Statement Regarding Underwriting of Prospective Members and bring it back to the next meeting.
- The Committee received updates on the Claims Review Committee's activities since the last meeting, the monthly loss data reporting requirement, Sacramento Area Sewer District's risk management transition since joining the EWC & GL1 Programs, underwriting exceptions during 2025, and market messaging communications, as well as a recap of the 2025 Strategic Planning Retreat.

EWC Program

- The Committee reviewed in great detail the actuarial work for the EWC Pool layer, and recommended to **set the Confidence Level at 80%**, and to set the **discount factor at 4%** for the Program for **2026/27**.
- The Committee also reviewed the Target Funding Guidelines (not recommending any changes), along with the overall financial position and projections as of June 30, 2026.
- Alliant provided an update on the 2026/27 renewal of the EWC Program.

- Staff reviewed with the Committee the estimated deposit premium allocation process.
- Staff presented the Committee with the Program Performance Report as of December 31, 2025.

GL1 Program

- The Committee also reviewed the actuarial work for GL1, and recommended to **set the Confidence Level at 85%**, and to set the **discount factor at 2.5%** for the Program for **2026/27**.
- The Committee also reviewed the Target Funding Guidelines (not recommending any changes), along with the overall financial position and projections as of June 30, 2026.
- Alliant provided an update on the 2026/27 renewal of the GL1 Program.
- Staff reviewed with the Committee the estimated deposit premium allocation process.
- Staff presented the Committee with the Program Performance Report as of December 31, 2025.
- The Committee approved MOC amendments for an out-of-state participant, Housing Authorities Risk Retention Pool (HARRP).
- The Committee recommended amendments to the GL1 Program's MOC.
- The Committee approved SBASIA's request to add a non-profit entity, MVW Residences Corporation.

Future Meetings

The next scheduled meeting will be on **Wednesday, March 4, 2026**, at **1:00 p.m.**, to be held **in a hybrid venue via web conference** and **at the PRISM office in Folsom**.