

**PUBLIC RISK INNOVATION, SOLUTIONS, AND MANAGEMENT  
(PRISM)**

**UNDERWRITING COMMITTEE**

**MEETING SUMMARY**

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Web Conference/Telephonic Meeting

Wednesday, February 5, 2025

1:00 p.m.

Second Meeting – 2025

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**Members Present**

Andrew Guzman, ACCEL/City of Visalia  
Matthew Duarte, CAPRI – Alt.  
Zachary Gifford, CSURMA  
David Richards, City of El Cajon  
Scott Schimke, GSRMA  
Aaron Holmberg, Inyo County  
Beth Lyons, PERMA  
Greg Milligan, Santa Barbara County  
Jamie Bloom, Sonoma County

**Members Absent**

Jay Sloane, Mono County  
Lavleen Cheema, El Dorado County – Alt.

**EWC Program**

The Committee reviewed in great detail the actuarial work for the EWC Pool layer, and recommended to **set the Confidence Level at 80%**, and to set the **discount factor at 4%** for the Program for **2025/26**. The Committee also reviewed the Target Funding Guidelines, along with the overall financial position and projections as of June 30, 2025.

**GL1 Program**

The actuarial work for the GL1 Program was not ready in time for the meeting, so these items were pulled from the agenda. Another web conference meeting will be scheduled in a couple of weeks, so the Committee can make a recommendation to the Executive Committee and Board of Directors in time for their March meetings.

**General Business**

The Committee discussed some Administrative Matters, the Programs' Standard Operating Procedures, and reviewed PRISM's Organizational Strategic Plan. The EWC & GL1 Program Performance Reports were reviewed, along with an update on member monthly loss data reporting. It was reported that 97% of the EWC members and 80% of the GL1 members are reporting monthly. The remaining members are reporting annually, and staff noted they will continue to monitor the reporting. Staff noted that loss data was delivered to service partners internally and externally to PRISM 3 months early by creating a monthly package and an annual package.

**Future Meetings**

The next scheduled meeting will be on **Wednesday, March 5, 2025, at 1:00 p.m.**, to be held **in a hybrid venue via web conference** and **at the PRISM office in Folsom**.