



Date: January 29, 2021

To: Members, Board of Directors
Members, Finance and Executive Committee

From: Puneet Behl, Chief Financial Officer *Puneet Behl*

RE: Investment Report for the Quarter Ending December 31, 2020

The quarterly investment report required by Government Code 53646 is respectfully presented. All investments conform to the requirements of Government Code 53601 and the investment policy.

All anticipated cash flows for at least 12 months can be comfortably met. As of December 31, 2020 there were \$132.2 million in cash equivalents and securities that will mature in less than one year in the Liquidity and Short Term Core portfolios managed by Chandler Asset Management, plus an additional \$58.7 million held in PRISM's LAIF account. All of the securities in the respective portfolios are marketable and can be immediately converted into cash.

The PRISM investment portfolio is of high quality and is well diversified and secure. The consolidated investment portfolio, as of December 31, 2020, was evaluated as follows:

	Short-Term Core Portfolio	Liquidity Portfolio	LAIF Portfolio*	Consolidated Portfolio
Market Value	266.7	101.5	58.7	427.0
Book Value	256.7	101.3	58.6	416.8
Modified Duration	2.48	0.39	0.00	1.64
Purchase (Book) Yield	1.89%	0.14%	0.52%	1.27%
Market Yield	0.27%	0.16%	0.52%	0.28%

*Estimated

Securities are priced daily at the CUSIP level using the end of day price provided by Interactive Data Corporation (IDC). LAIF returned an annualized 0.63% for the quarter.



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The attached quarterly investment report, excluding the LAIF activity, was prepared by Chandler Asset Management, an outside party PRISM has contracted to manage its investment portfolio on a discretionary basis. The report reviews recent economic data impacting the fixed income markets, provides a detailed account profile for each of the portfolios (including performance versus the respective benchmarks), consolidated portfolio information, portfolio holdings, a transactions report (in accordance with California Government Code 53607), and a monthly interest earnings report over the reporting period.

This completes the Treasury report required by Government Code 53646. A comprehensive treasury report is presented at each meeting of the Board of Directors. We encourage each Board Member to attend these meetings and review these matters. We also encourage you to share this report with other appropriate officials.

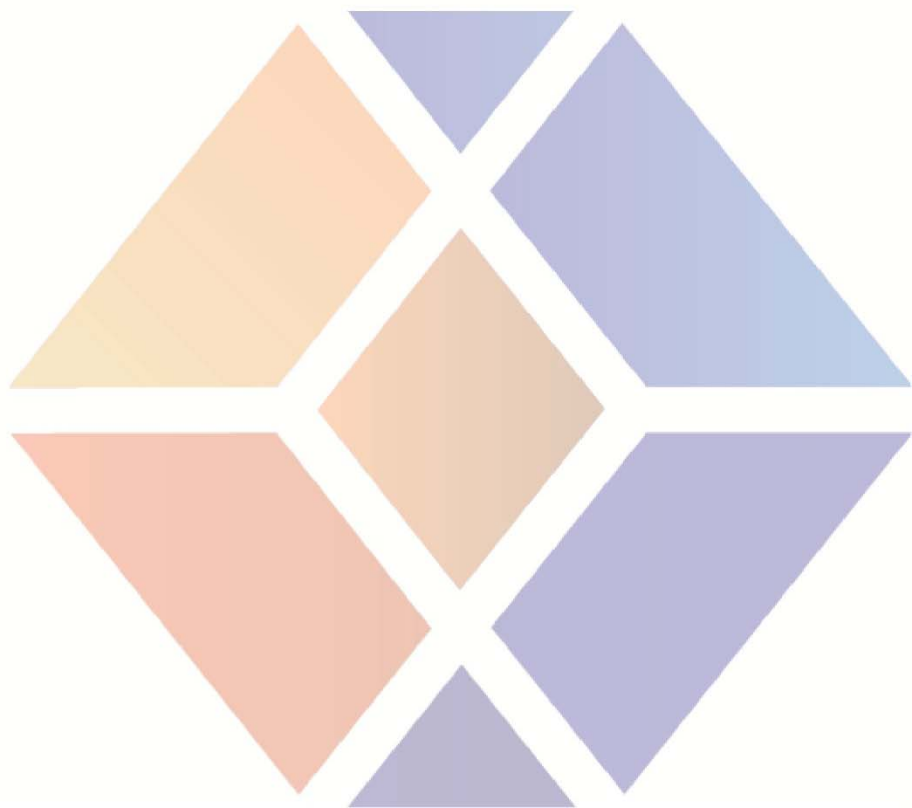


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This section has information on PRISM's Short Term Core Portfolio and PRISM's Liquidity Portfolio. Information on compliance with PRISM's investment policy and State law, portfolio performance, investment allocation, quality distribution, duration, and portfolio holdings is included for both portfolios.

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This section includes consolidated portfolio characteristics and investment allocation of PRISM.

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A. Account Profile

This section has information on EIO's Short Term Core Portfolio, EIO's Liquidity Portfolio and EIO's Equity Portfolio. Information on compliance with PRISM's investment policy and State law, portfolio performance, investment allocation, quality distribution, duration, and portfolio holdings is included for all EIO portfolios.

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This section includes consolidated portfolio characteristics and investment allocation of EIO.

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This section includes a holdings report showing type of investment, issuer, date of maturity, par and dollar amount invested in all securities, fair market value, ratings and maturity duration for holdings in PRISM and EIO portfolios.

VII. PRISM Quarterly Transactions and Interest Earned Reports

The Transaction Ledger details cash transactions made in PRISM's portfolios for the last three months. The Income Earned Report provides information on interest earned and received over the past quarter.

VIII. LAIF Statements

This statement from the State Treasurer shows PRISM's transactions to and from LAIF for the quarter. The Pooled Money Investment Board invests LAIF deposits. A summary of investment data and the pooled money investment account market valuation and maturity schedule for the current quarter have been included as part of this report.



PRISM / Performance Evaluation

October – December 2020

Increasing coronavirus case counts and the subsequent decrease in consumer mobility was poised to adversely impact the market and economic outlook in the fourth quarter of 2020. However, in early November markets received unambiguous positive news with the results of the clinical trial for the Pfizer BioNTech Vaccine being released and exhibiting a very high efficacy rate for the COVID-19 coronavirus. The timeline for a viable vaccine was consistent with market expectations however the high efficacy rate was viewed as “new news” which changed sentiment and propelled risk assets higher. Markets began to aggressively position for the “reopening trade” as both investment grade and high yield credit spreads moved tighter, and equity market breadth improved materially with the small cap sector outperforming the large cap sector. Consistent with the improved global outlook correlated with the vaccine developments, the US dollar moved lower and Treasury yields moved moderately higher, with longer maturity yields moving higher at a faster pace as the Treasury curve began to steepen.

Political rhetoric related to the election and additional fiscal stimulus dominated the headlines throughout the quarter. Despite the almost daily back and forth between Congressional leadership, late in the quarter additional fiscal stimulus was finally passed, which should help to stabilize the economy as the vaccination process quickens in Q1 and Q2 of 2021. The incoming Biden administration is also expected to seek further fiscal support to enhance economic growth in 2021. Additionally, the Federal Reserve continues to provide strong support to the economic recovery despite the sunset of several liquidity tools implemented at the height of the crisis in March and April of 2020. The Chandler team does not have any immediate concerns about the expiration of the Fed backstops. In the event the market becomes dislocated again due to another exogenous shock to the economy we have a high level of confidence the US Treasury and Federal Reserve would work closely together to reimplement the tools to stabilize markets. The Federal Reserve also updated their Summary of Economic Projections in mid-December. The Fed continues to emphasize a willingness to keep policy highly stimulative until their dual mandate of full employment and stable prices is achieved. Notably, the Fed is looking for inflation to *average* 2% over the cycle and is expressing a willingness to tolerate inflation above the target for a period of time to make up for the shortfalls below the target over the past decade. Market based measure of inflation continue to price in a higher probability of the Fed meeting their inflation objective as the Ten Year TIP breakeven spread – a market based measure of longer term inflation expectations – increased to 1.99% as of December 31 compared to 1.63% at the end of September. The Chandler team expects the Fed Funds rate to

remain at the zero lower bound for all of 2021 and is closely monitoring market based measures of inflation; the Ten Year TIP breakeven spread needs to trade in a consistent range of 2.30% to 2.60% for a period of time before Fed officials would consider altering their stance on the zero lower bound in Chandler's view.

Economic data continues to recover from the shock to the system in March and April of 2020. However, many metrics will not fully recover until a large portion of the domestic population has achieved immunity from the coronavirus. Nonfarm payrolls were robust through the summer, but the rate of improvement slowed late in the year. The three month moving average on nonfarm payroll growth moved down to 283k in December compared to 1,321k as of September. The U3 unemployment rate is currently at 6.7%, after having topped out at 14.8% in April 2020 while the U6 Underemployment rate remains elevated at 11.7% compared to 22.9% in April. The manufacturing indices have been a bright spot, with the ISM Manufacturing Index reaching a YTD high in December at 60.7 with the ISM Non-Manufacturing Index most recent reading at 57.2. The consumer facing portion of the economy continues to face strong headwinds, however the Chandler team is confident substantial pent-up demand has the potential to propel the economy forward in the 2nd half of 2021. The current fiscal and monetary policy settings should continue to provide a constructive backdrop for asset prices in 2021 despite the secular changes to the economy due to the pandemic.

Portfolio Summary – Short Term Core Portfolio

- Chandler commenced management of the portfolio on January 31, 2015
- For the three-month period ending December 31, 2020 the portfolio returned 0.20% compared to the 0.15% return of the ICE Bank of America Merrill Lynch 1-5 Year US Corporate and Government AAA-A Index.
- For the 12-month period ending December 31, 2020 the portfolio returned 4.31% compared to the 4.43% return of the ICE Bank of America Merrill Lynch 1-5 Year US Corporate and Government AAA-A Index.
- Short Term Core Activity
 - Several securities were purchase in the Treasury, Agency, Supranational, and Corporate sectors of the market to keep the portfolio structure in line with Chandler targets.
 - The purchased securities ranged in maturity from March 2025 to December 2025.
 - Several securities were sold to fund the new positions in the portfolio.
- Short Term Core Sector
 - The sector allocation was stable during the quarter.
 - The Supranational allocation increased as the Chandler team participated in a new issue deal while the Asset Backed allocation contracted as principal and interest paydowns decreased exposure.
- Short Term Core Duration
 - The duration of the portfolio was stable, currently 2.48 compared to 2.50 at the end of the prior quarter.

- Given the current stance of monetary policy with the Fed Funds rate set at the zero lower bound, the Chandler team anticipates keeping the duration of the portfolio consistent with the benchmark in the coming quarter.

Portfolio Summary – Liquidity Portfolio (Does not include LAIF)

- Chandler commenced management of the portfolio on January 31, 2015.
- For the three-month period ending December 31, 2020 the portfolio returned 0.03% compared to the 0.04% return of the custom index and the 0.03% return of the three-month Treasury Bill Index.
- For the 12-month period ending December 31, 2020 the portfolio returned 0.92% compared to the 1.75% return of the custom index and the 0.67% return of the three-month Treasury Bill Index.
- Due to the cash flow needs of the EIA the Liquidity Portfolio has historically maintained a duration well short of the custom index since inception.
- Liquidity Activity
 - Transactional activity was modest as the portfolio remains fully invested.
 - A few Corporate notes as well as a Certificate of Deposit were purchased during the quarter, offset by several maturities in the Corporate and CP sectors.
- Liquidity Sector
 - The sector allocation was stable during the quarter.
 - Due to increased issuance from the US Treasury and decreased short maturity issuance in the Agency sector, the largest portion of the allocation remains in the US Treasury sector.
- Liquidity Duration
 - The duration of the portfolio contracted with the passage of time.
 - Based on the cash flow forecast from PRISM staff the market value of the portfolio will be close to zero and the end of the 2nd quarter of 2021 to account for the liquidity needs of the organization.

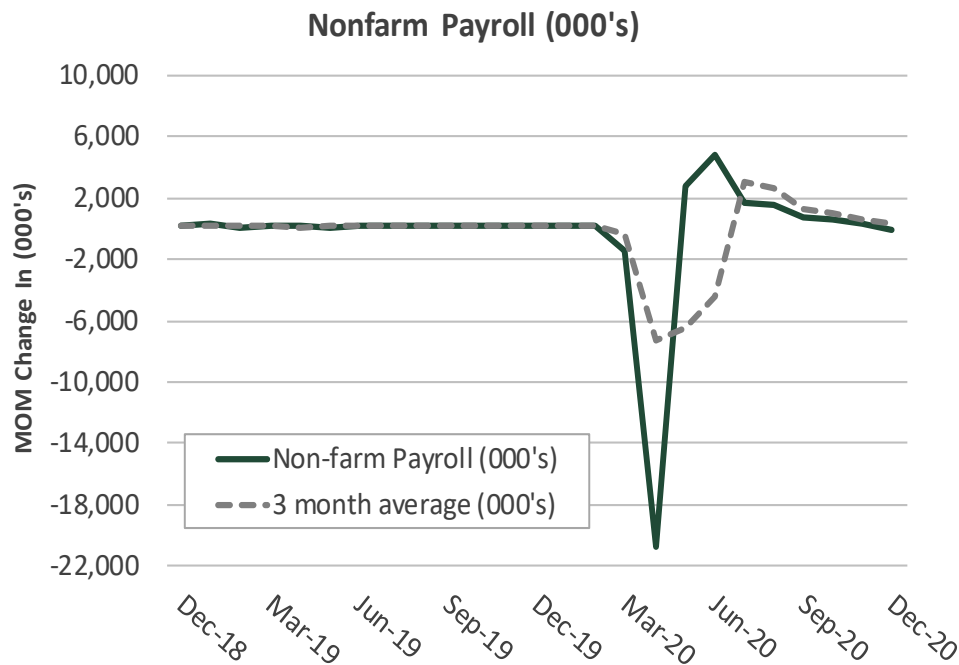


Economic Update

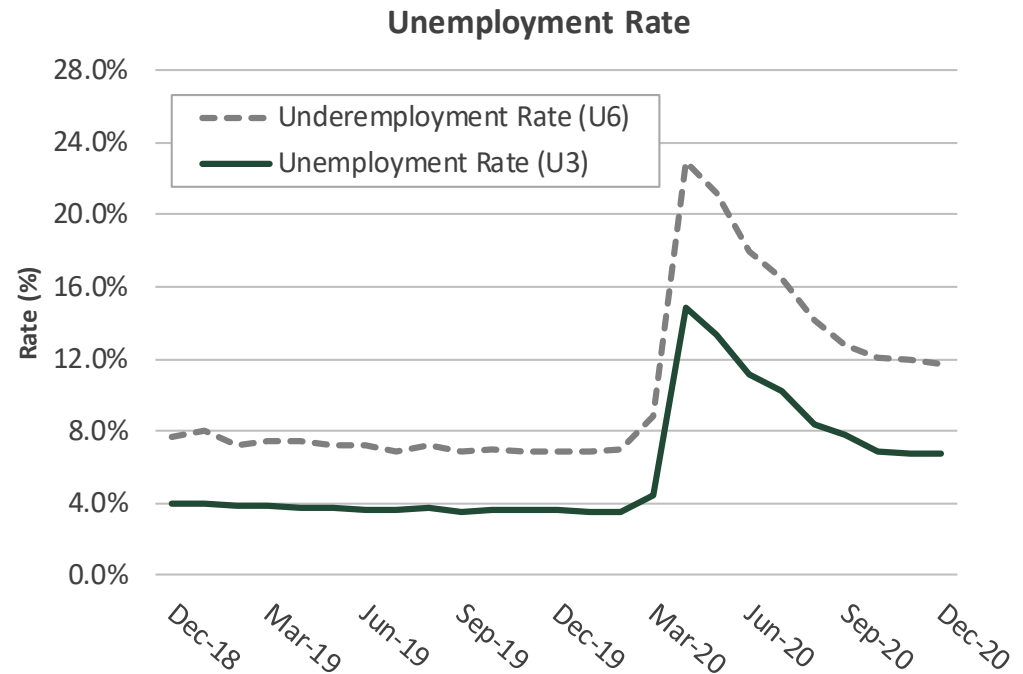
Economic Update

- Recent economic data suggests that the economy has lost momentum as virus cases have risen. We anticipated that economic data would soften during the winter months, and believe the near-term outlook remains challenging as the labor market remains under pressure and many regions have renewed business restrictions due to the virus. However, the passage of a new \$900 billion COVID-19 fiscal relief bill should help cushion the economy over the next few months, and we believe the incoming Presidential administration will have a keen focus on getting the economy back on track. We also remain very optimistic about progress on vaccines. A limited number of vaccine doses have already been distributed, and we expect more widespread distribution in the second and third quarter of 2021. We believe the distribution of vaccines and therapeutics will help fuel the economic recovery later this year. We also expect the Fed's highly accommodative monetary policy framework will continue to provide support for the financial markets.
- The Federal Open Market Committee (FOMC) kept monetary policy unchanged at their December meeting as expected, with the fed funds target rate in a range of 0.0% to 0.25%. The Fed intends to remain highly accommodative until their goals of maximum employment and higher inflation are achieved. The Fed's summary of economic projections continues to signal that the target fed funds rate will remain unchanged until at least 2023, as policymakers do not expect inflation to exceed 2.0% during that timeframe. Until the Fed has made substantial progress toward achieving their dual mandate of maximum employment and price stability, they have set a floor for monthly asset purchases of at least \$80 billion per month of Treasuries and \$40 billion per month of agency mortgage-backed securities. Notably, the Fed's outlook for GDP over the next few years was revised higher and the outlook for unemployment was revised lower compared with their previous forecasts in September, which suggests increased optimism. Nevertheless, the outlook remains uncertain and Fed Chair Powell indicated that the Fed would increase policy accommodation further if progress toward their dual mandate slows.
- In 2020, the yield on 2-year Treasuries was down 145 basis points to 0.12% and the yield on 10-year Treasuries was down about 100 basis points to 0.91%. The yield curve steepened modestly in December and month-to-date the yield curve has continued to steepen, likely due in part to favorable developments on the vaccine front. Month-to-date, the yield on 2-year Treasuries is little changed but the yield on 10-year Treasuries is up about 20 basis points. We believe the Treasury yield curve is poised to steepen modestly further in 2021 as the economy reopens, driven by an increase in longer-term rates as the front end of the curve is likely to remain anchored near 0.0%.

Employment



Source: US Department of Labor

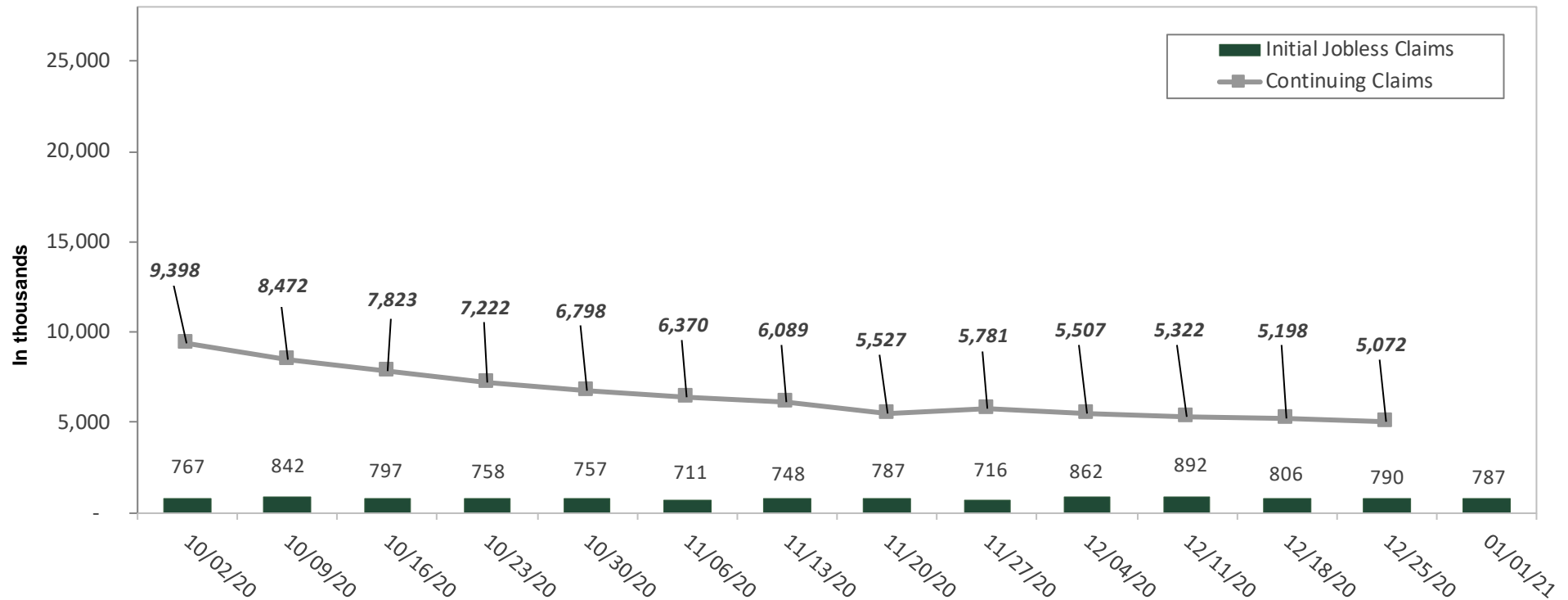


Source: US Department of Labor

U.S. nonfarm payrolls declined by 140,000 in December. It was the first monthly decline in nonfarm payrolls since April of last year and came in well below expectations for a 50,000 gain. The monthly decline was led by the leisure and hospitality sector which experienced a 498,000 net decline in payrolls in December, along with modest declines in government jobs and education and health services. The unemployment rate was unchanged in December at 6.7% and has improved significantly from the peak of 14.8% last April. Nevertheless, more than 10.7 million people remain unemployed. Workers who classified themselves as employed but absent from work in December continued to understate the unemployment rate by about 0.6%. The U-6 underemployment rate, which includes those who are marginally attached to the labor force and employed part time for economic reasons, remained high but declined to 11.7% in December from 12.0% in November. The labor participation rate was unchanged at 61.5% in December and remains well below pre-pandemic levels.

Initial Claims for Unemployment

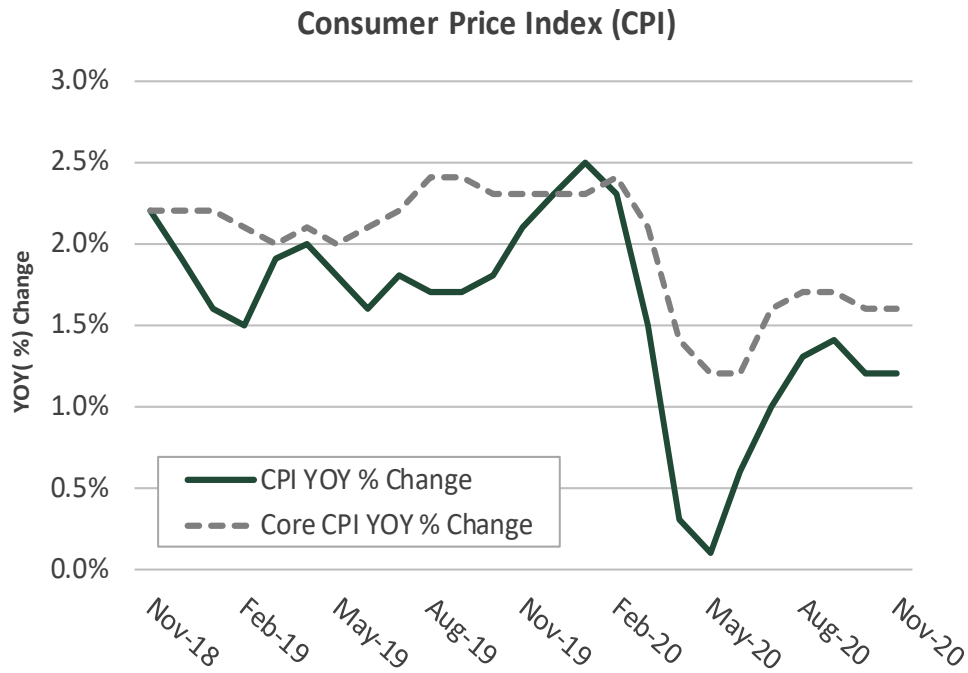
Initial Claims For Unemployment October 02, 2020 - January 01, 2021



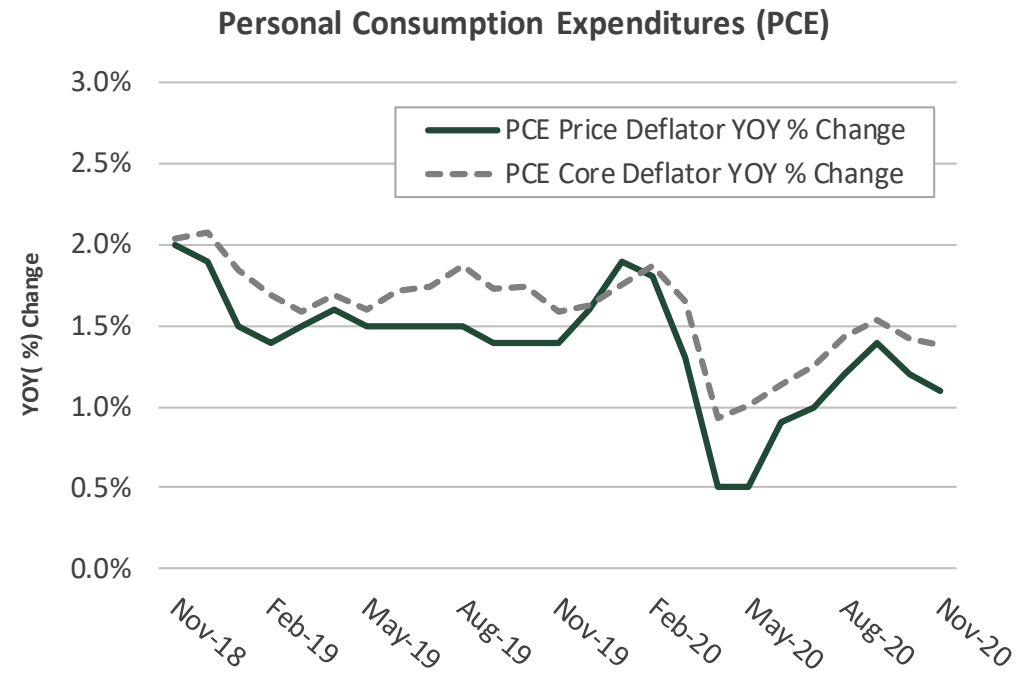
Source: US Department of Labor

In the most recent week, the number of initial jobless claims decreased to 787,000 compared to 790,000 in the prior week. The level of continuing unemployment claims (where the data is lagged by one week) decreased to about 5.1 million from roughly 5.2 million in the prior week. Although jobless claims have declined from the early stage of the pandemic, they have remained well above the 2019 average of 1.7 million. Given the resurgence of the virus and renewed lockdown measures, we believe the labor market is likely to remain under pressure over the near term.

Inflation



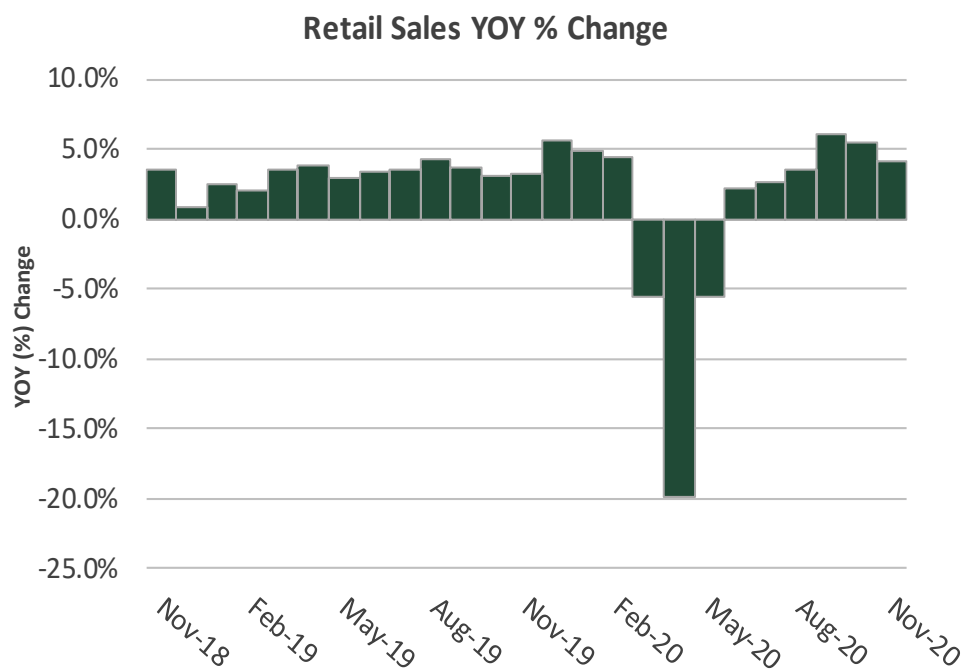
Source: US Department of Labor



Source: US Department of Commerce

The Consumer Price Index (CPI) was up 1.2% year-over-year in November, unchanged from October. Core CPI (CPI less food and energy) was up 1.6% year-over-year in November, also unchanged from October. The Personal Consumption Expenditures (PCE) index was up 1.1% year-over-year in November, versus up 1.2% year-over-year in October. Core PCE, which is the Fed's primary inflation gauge, was up 1.4% year-over-year in November, unchanged from October. Inflation remains below the Fed's target.

Consumer



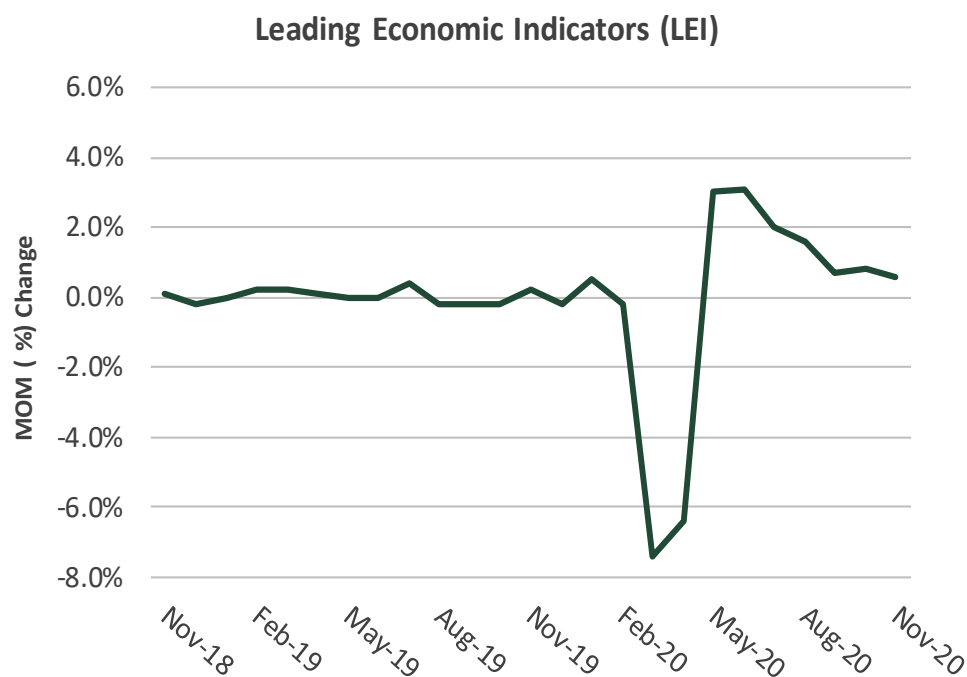
Source: US Department of Commerce



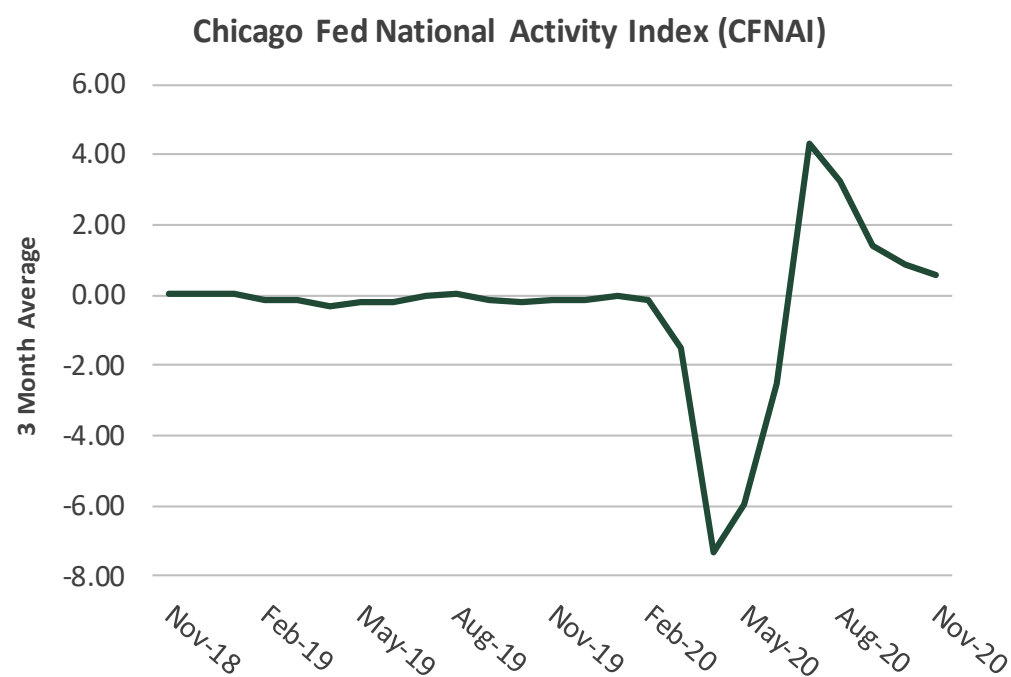
Source: The Conference Board

Consumer spending trends softened in November. On a year-over-year basis, retail sales were up 4.1% in November versus 5.5% in October. On a month-over-month basis, retail sales declined 1.1% in November, with broad-based declines in many categories on a seasonally adjusted basis. Excluding vehicles and gas, retail sales fell 0.8% in November, following a 0.1% decline in October. Notably, retail sales makes up roughly one third of the personal consumption expenditures component of US gross domestic product (GDP), while services revenue comprises roughly two thirds. Spending on services has been hit particularly hard by the pandemic and lagged the pick-up in overall third quarter GDP. While retail sales remain higher on a year-over-year basis, we believe this has been partially boosted by the contraction in spending on services. The Consumer Confidence index declined to 88.6 in December from 92.9 in November. The index is well below pre-pandemic levels at the start of this year.

Economic Activity



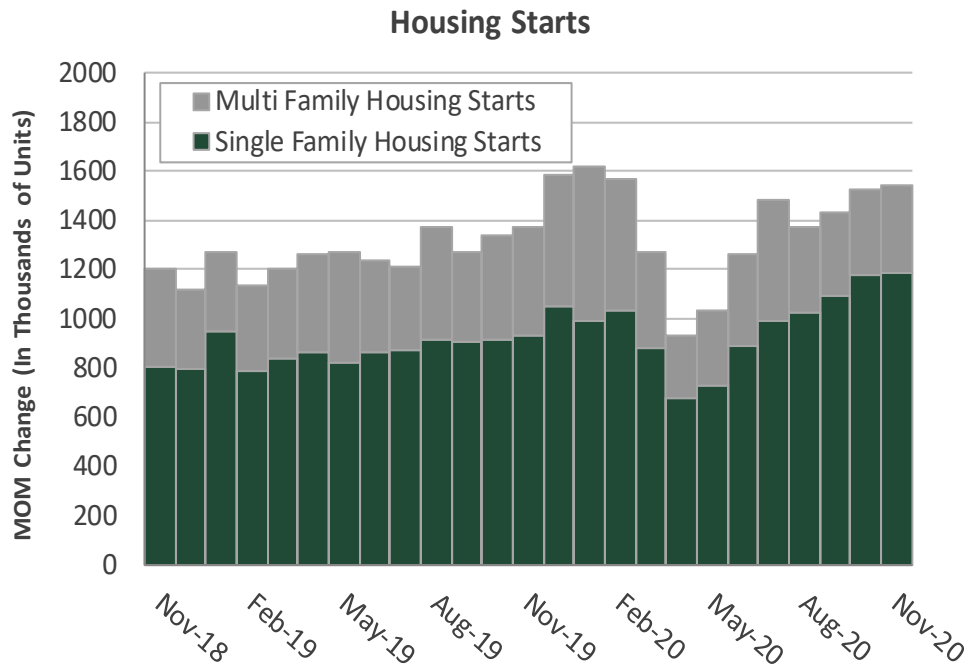
Source: The Conference Board



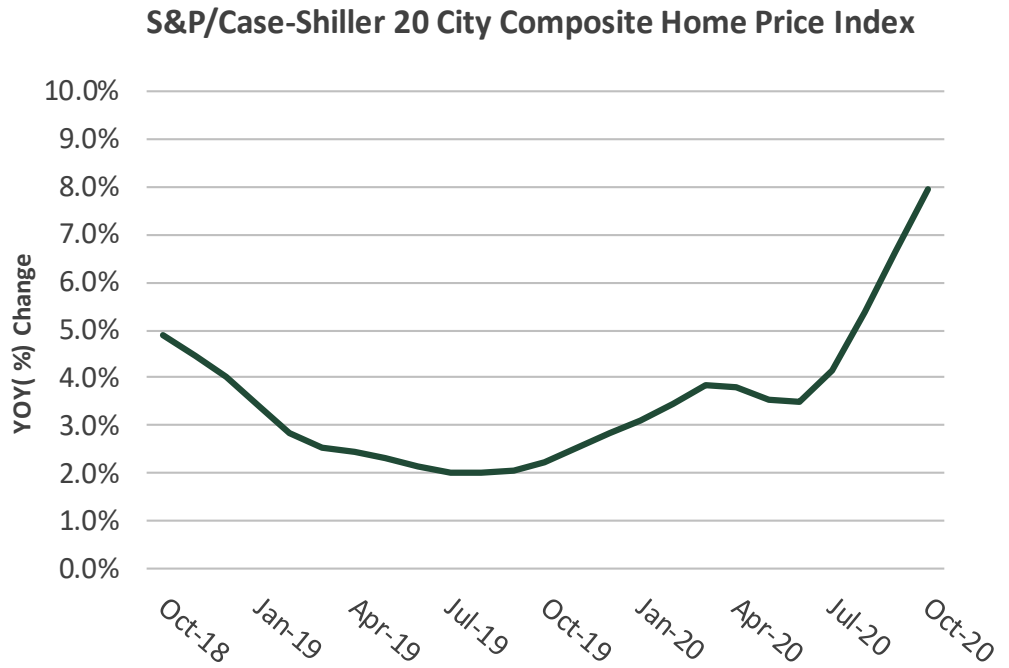
Source: Federal Reserve Bank of Chicago

The Conference Board's Leading Economic Index (LEI) rose 0.6% in November (following a 0.8% increase in October) but remained down 2.2% year-over-year. According to the Conference Board, a decelerating pace of improvement in the LEI in recent months suggests that economic growth has moderated heading into 2021. Furthermore, the Conference Board warns of potential downside risks to economic growth from a second wave of the virus and high unemployment. The Chicago Fed National Activity Index (CFNAI) declined to 0.27 in November from 1.01 in October. On a 3-month moving average basis, the CFNAI declined to 0.56 in November from 0.85 in October. The index slipped on a one month and 3-month basis, but a positive index reading corresponds to above trend growth.

Housing



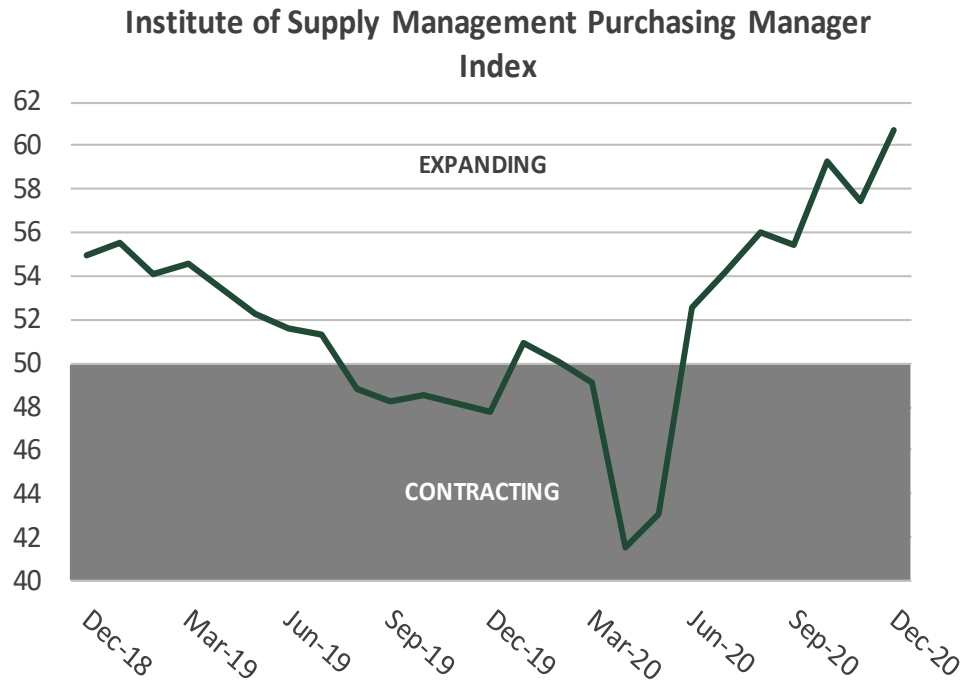
Source: US Department of Commerce



Source: S&P

Total housing starts increased 1.2% in November to an annual pace of 1,547,000. Single family starts inched up 0.4% to a very strong annualized rate of 1,186,000, while multi-family starts increased 4.0% to an annualized rate of 361,000. On a year-over-year basis, total housing starts were up 12.8% in November, driven by growth in single-family starts. Meanwhile, permits were up 6.2% on a month-over-month basis in November, to an annualized rate of 1,639,000 (the strongest rate since 2006). According to the Case-Shiller 20-City home price index, home prices were up 7.9% year-over-year in October versus up 6.6% year-over-year in September. The housing market has been an area of strength during the pandemic. Very low mortgage rates, solid stock market performance, and a meaningful shift toward working from home are providing strong tailwinds for the housing sector.

Manufacturing



Source: Institute for Supply Management



Source: Federal Reserve

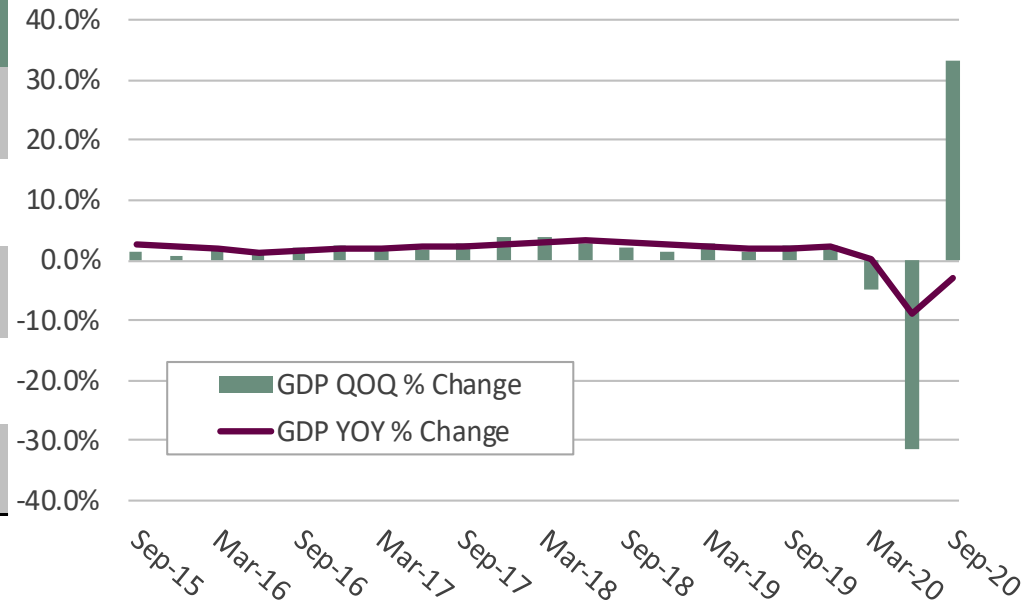
The Institute for Supply Management (ISM) manufacturing index increased to 60.7 in December from 57.5 in November. Readings above 50.0 are indicative of expansion in the manufacturing sector. We believe a weakening US dollar has been supportive of the US manufacturing sector throughout the pandemic. The Industrial Production index was down 5.5% year-over-year in November, versus down 5.0% in October. On a month-over-month basis, the Industrial Production index increased 0.4% in November, following a 0.9% increase in October. Capacity Utilization increased to 73.3% in November from 73.0% in October, but remains well below the long-run average of 79.8%. Overall manufacturing conditions have improved since the deep contraction in activity earlier this year, but industrial production remains lower on a year-over-year basis.

Gross Domestic Product (GDP)

Components of GDP	12/19	3/20	6/20	9/20
Personal Consumption Expenditures	1.1%	-4.8%	-24.0%	25.4%
Gross Private Domestic Investment	-0.6%	-1.6%	-8.8%	12.0%
Net Exports and Imports	1.5%	1.1%	0.6%	-3.2%
Federal Government Expenditures	0.3%	0.1%	1.2%	-0.4%
State and Local (Consumption and Gross Investment)	0.2%	0.1%	-0.4%	-0.4%
Total	2.4%	-5.0%	-31.4%	33.4%

Source: US Department of Commerce

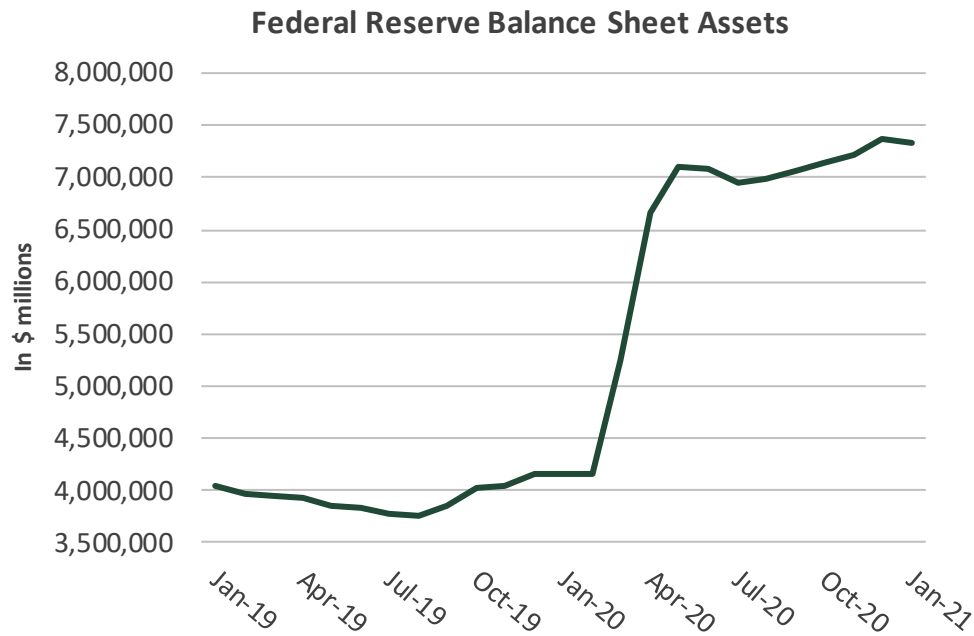
Gross Domestic Product (GDP)



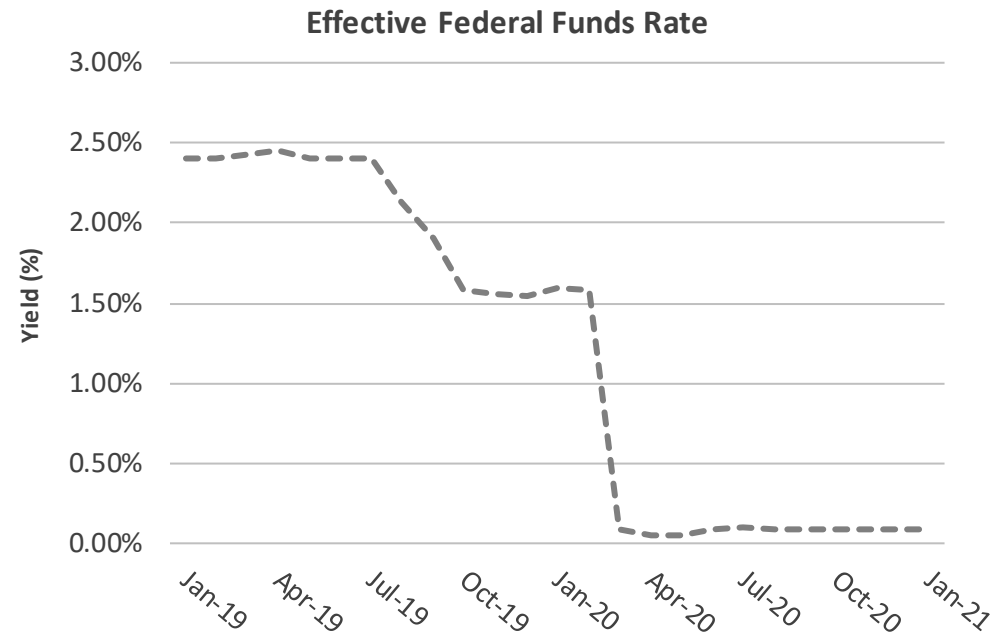
Source: US Department of Commerce

According to the third estimate, real US gross domestic product (GDP) grew at an annualized rate of 33.4% in the third quarter (up slightly from the advance and second estimates), following a 31.4% annualized decline in the second quarter. Third quarter GDP growth was by far the largest annualized gain on record but followed the largest annualized decline in GDP on record in the second quarter. Personal consumption expenditures rebounded in the third quarter and was by far the biggest contributor to third quarter GDP growth. The consensus estimate for fourth quarter 2020 GDP growth is 4.6%. The consensus forecast for US gross domestic product growth in 2021 is 4.0%, following an expected 3.5% decline in 2020.

Federal Reserve



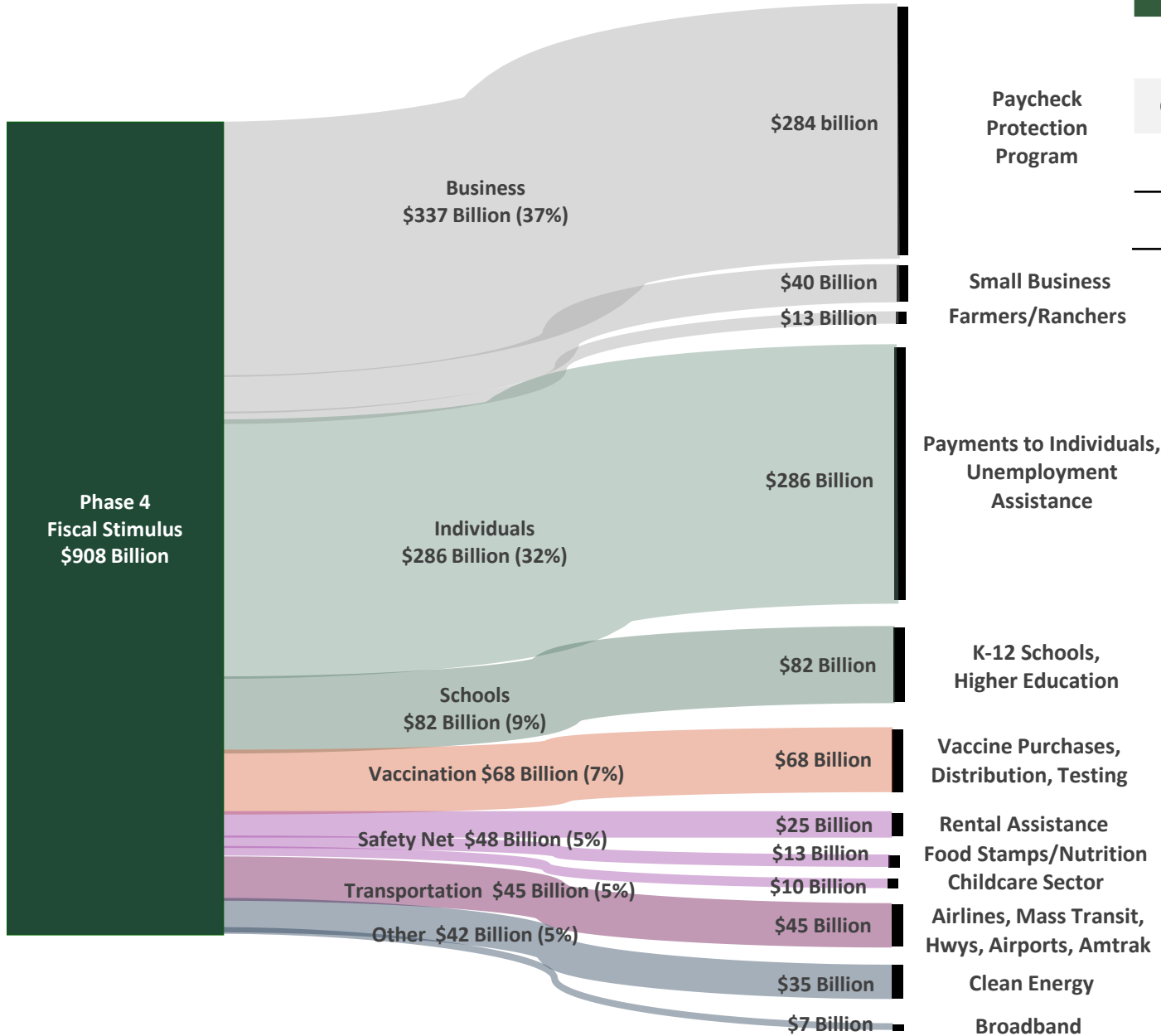
Source: Federal Reserve



Source: Bloomberg

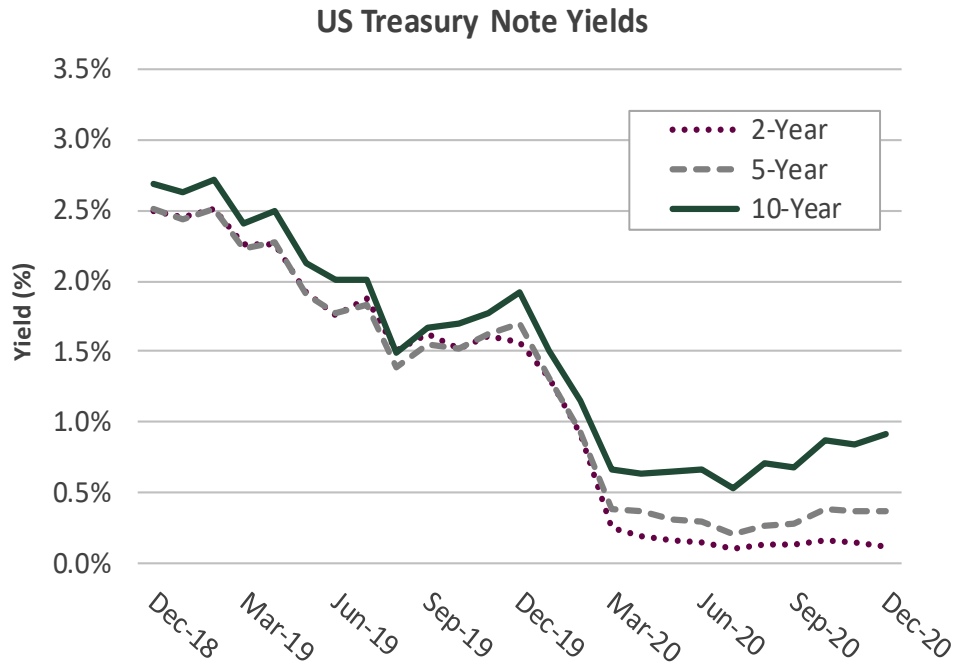
The Fed has taken a wide range of aggressive actions to help stabilize and provide liquidity to the financial markets. The Fed has lowered the fed funds target rate to a range of 0.0%-0.25% and continues to purchase Treasury and agency mortgage-backed securities to support smooth market functioning. Earlier this year, policymakers reinstated the Commercial Paper Funding Facility and Money Market Mutual Fund Liquidity Facility. The Fed also established the Primary Market Corporate Credit Facility, Secondary Market Corporate Credit Facility, Term Asset-Backed Securities Loan Facility, Paycheck Protection Program Liquidity Facility, Main Street Lending Facility, and Municipal Liquidity Facility. The Fed has also provided short-term funding through large-scale repo operations and lowered the reserve requirement for depository institutions. Notably, many of the Fed's lending facilities are set to expire at the end of this year, including the Fed's corporate credit, asset-backed securities, municipal lending, and Main Street Lending programs. The Fed will return the unused funds currently earmarked for those facilities to the Treasury.

\$3.6 Trillion Stimulus And Counting

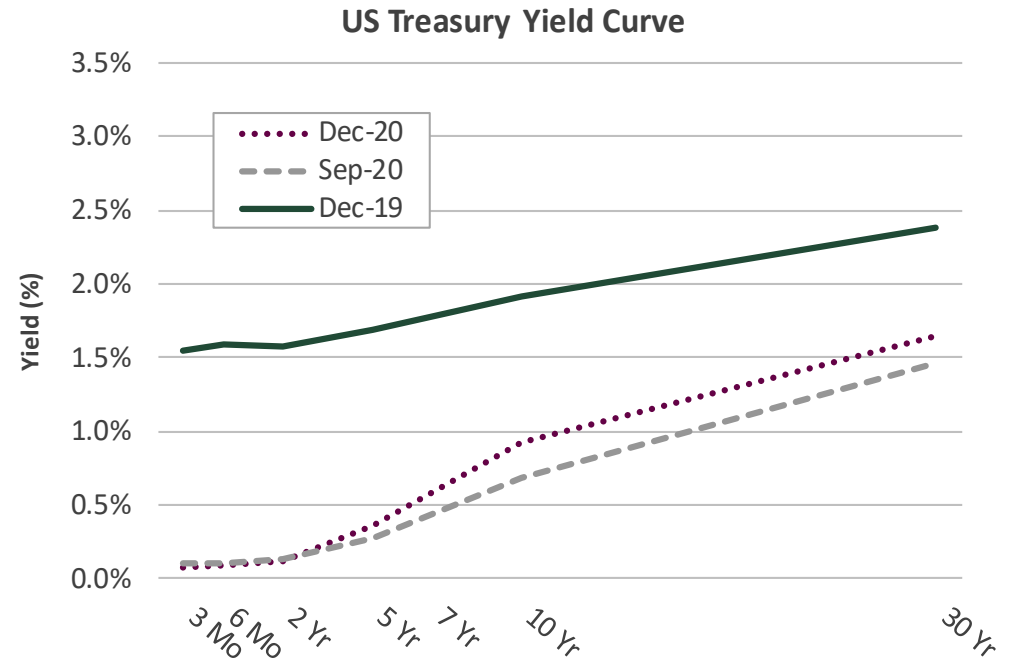


Fiscal Package	Amount
CARES Act	\$2.23 Trillion
Coronavirus Relief Bill	\$484 Billion
Phase 4 Stimulus	\$908 Billion
Total So Far	\$3.6 Trillion

Bond Yields



Source: Bloomberg



Source: Bloomberg

Treasury yields were much lower on a year-over-year basis at 2020 year-end. The 3-month T-bill yield was down 149 basis points, the 2-year Treasury yield was down 145 basis points, and the 10-Year Treasury yield was down 100 basis points, year-over-year. Yields declined precipitously in March 2020, with the Fed cutting rates by a total of 150 basis points and a flight to safe-haven assets driving down yields across the curve. The Fed has signaled plans to keep the front end of the Treasury yield curve anchored near zero for at least the next few years.



Account Profile

Objectives

Investment Objectives

The investment objectives of PRISM Short Term Core Portfolio and the Liquidity Portfolio are first, to provide safety of principal to ensure the preservation of capital in the overall portfolio; second, to provide sufficient liquidity to meet all operating requirements that may be reasonably anticipated; and third, to attain a market rate of return throughout budgetary and economic cycles.

Chandler Asset Management Performance Objective

The performance objective for both accounts is to achieve a rate of return over a market cycle that equals or exceeds the return on a market index of similar duration and sector allocation.

Strategy

In order to achieve these objectives, the portfolios are invested in high-quality fixed income securities with a maximum maturity of five years.

PRISM Consolidated

Assets managed by Chandler Asset Management are in full compliance with state law and with the investment policy

Category	Standard	Comment
Treasury Issues	No limitations	Complies
U.S. Agencies	25% max per Agency/GSE issuer	Complies
Corporate Medium Term Notes (MTNs)	"A" rated or higher by at least 1 NRSRO; 30% maximum; 5% max issuer; Issuer is a corporation organized and operating within the U.S. or by depository institutions licensed by U.S. or any state and operating within the U.S.	Complies
Municipal Securities	"A" rated or higher by at least 1 NRSRO; 30% maximum; 5% max per issuer; Include obligations of the Authority, the State of California, any of the other 49 states, and any local agency within the State of California	Complies
Banker's Acceptances	"A-1" short-term debt rated or higher by at least 1 NRSRO; or "A" long-term debt rated or higher by at least 1 NRSRO; 40% maximum; 5% max per issuer; 180 days max maturity	Complies
FDIC insured Time Deposits/ Collateralized Certificates of Deposit	20% maximum (combination of FDIC insured and collateralized TDs/ CDs); For FDIC CDs: Amount per institution limited to the max covered under FDIC	Complies
Negotiable Certificates of Deposit (NCD)	No rating required if amount of the NCD is covered by FDIC insured limit; If above FDIC insured limit, "A-1" short-term debt rated or higher by a NRSRO, or "A" long-term debt rated or higher by a NRSRO; 30% maximum; 5% max per issuer	Complies
Commercial Paper	"A-1" rated or higher by at least 1 NRSRO; "A" long-term issuer rated or higher by at least 1 NRSRO; 25% maximum; 5% max per issuer; 270 days max maturity; Issuer is a corporation organized and operating in the U.S. with assets >\$500 million.	Complies
Asset Backed/ Mortgage Backed/ Collateralized Mortgage Obligation	"AA" rated or higher by a NRSRO; 20% maximum (combined ABS, MBS, MPTs, CMOs); 5% max per issuer in ABS or Commercial Mortgage security issuer; No issuer limitation on any mortgage security where the issuer is the US Treasury or Federal Agency/GSE.	Complies
Mutual Funds and Money Market Mutual Funds	Highest rating or "AAA" rated by two NRSROs; or SEC registered adviser with AUM >\$500 million and experience greater than 5 years; 20% maximum per Money Market Mutual Fund; 10% max per mutual fund	Complies
Supranationals	"AA" rated or higher by a NRSRO; 30% maximum; 10% max per issuer; Unsubordinated obligations issued by IBRD, IFC, IADB	Complies
Repurchase Agreements	102% collateralization; 1 year max maturity; Not used by Investment Adviser	Complies
Local Agency Investment Fund (LAIF)	Authority may invest up to the maximum permitted by LAIF; Not used by Investment Adviser	Complies
Local Government Investment Pools (LGIP)	Other LGIPS permitted by the Treasurer	Complies
Max Callable Securities	30% of the portfolio (does not include make whole securities)	Complies
Max Per Issuer	5% of portfolio per issuer (except U.S. Government, Agencies/ GSEs, Supranational, Money Market Fund, or LGIP)	Complies
Maximum Maturity	5 years maximum maturity	Complies

Portfolio Characteristics

As of December 31, 2020

PRISM Liquidity Portfolio

	12/31/2020		9/30/2020
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	0.92	0.39	0.63
Average Modified Duration	0.90	0.39	0.62
Average Purchase Yield	n/a	0.14%	0.13%
Average Market Yield	0.10%	0.16%	0.14%
Average Quality**	NR	AAA/Aaa	AAA/Aaa
Total Market Value		101,458,415	101,432,852

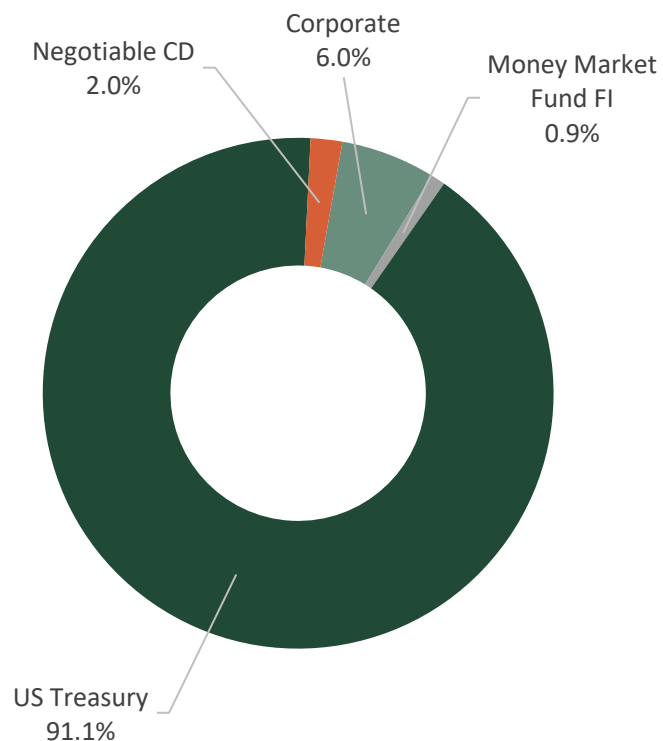
*0-3 yr Treasury

**Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.

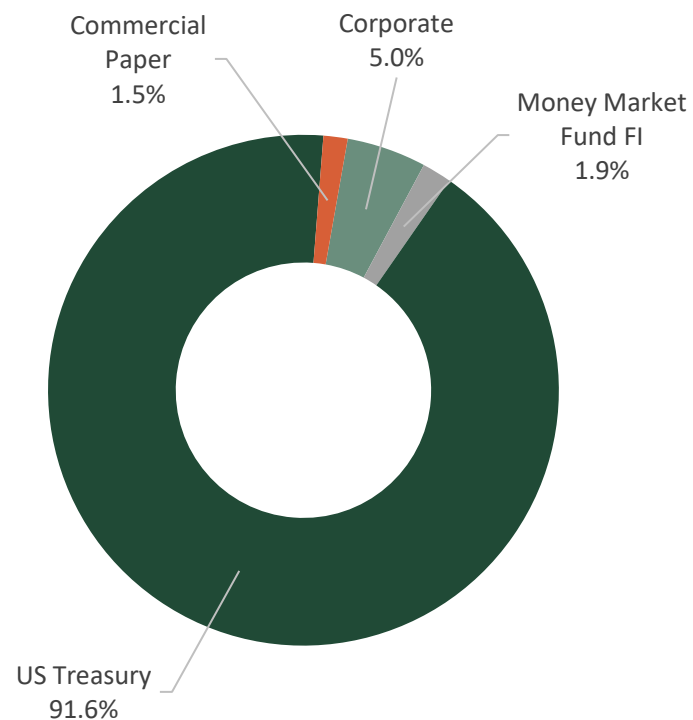
Transactional activity was modest as the portfolio remains fully invested. A few Corporate notes as well as a Certificate of Deposit were purchased during the quarter, offset by several maturities in the Corporate and CP sectors.

PRISM Liquidity Portfolio

December 31, 2020



September 30, 2020



The sector allocation was stable during the quarter. Due to increased issuance from the US Treasury and decreased short maturity issuance in the Agency sector, the largest portion of the allocation remains in the US Treasury sector.

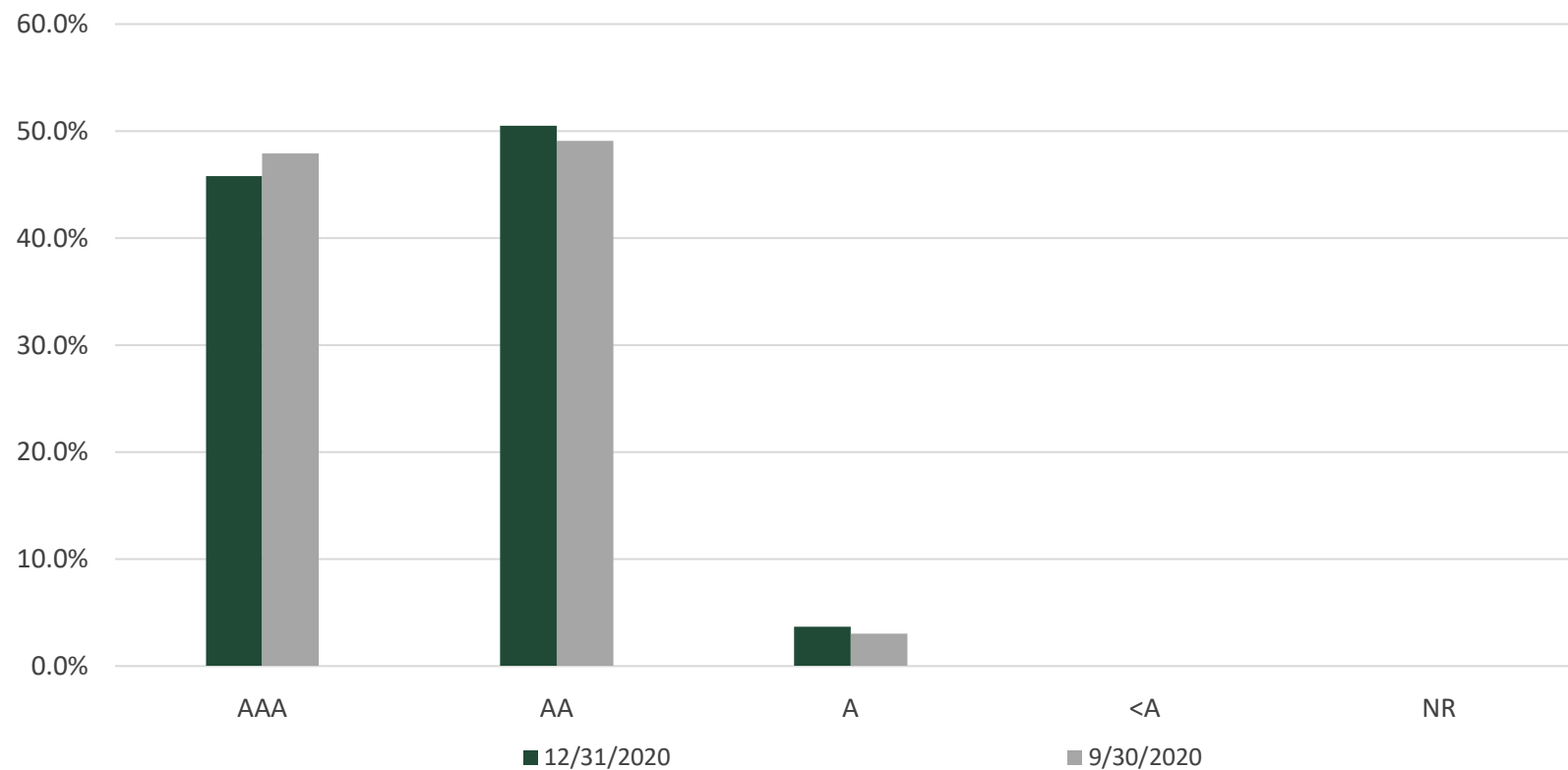
PRISM Liquidity Portfolio – Account #10292

Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	91.11%
MUFG Bank Ltd/NY	Negotiable CD	1.97%
Cisco Systems	Corporate	1.27%
Dreyfus Govt Cash Management Fund	Money Market Fund FI	0.94%
Charles Schwab Corp/The	Corporate	0.73%
Honeywell Corp	Corporate	0.50%
Johnson & Johnson	Corporate	0.50%
Deere & Company	Corporate	0.50%
Paccar Financial	Corporate	0.50%
Apple Inc	Corporate	0.50%
Toyota Motor Corp	Corporate	0.50%
Bank of New York	Corporate	0.50%
Home Depot	Corporate	0.50%
TOTAL		100.00%

Quality Distribution

As of December 31, 2020

PRISM Liquidity Portfolio
December 31, 2020 vs. September 30, 2020

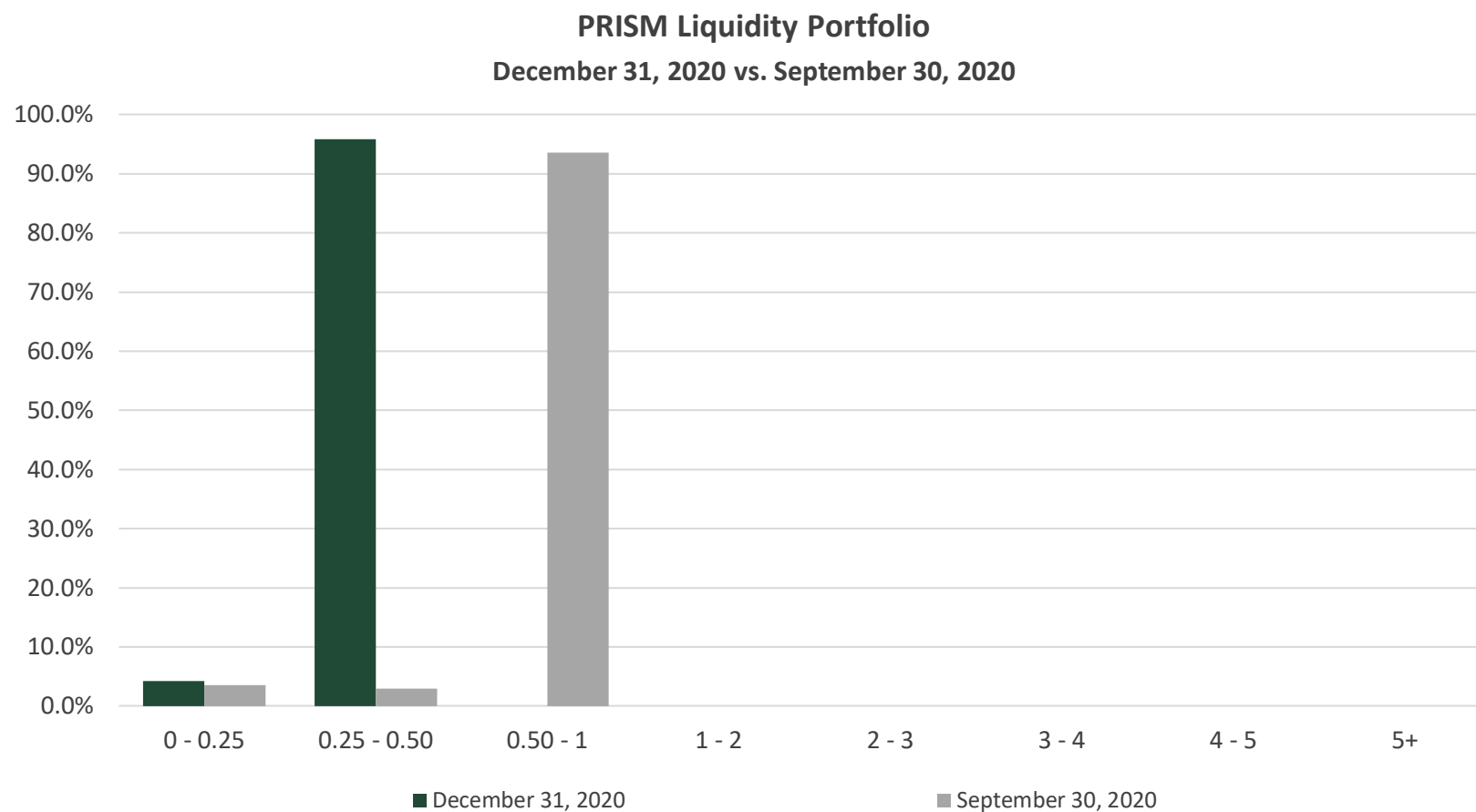


	AAA	AA	A	<A	NR
12/31/20	45.8%	50.5%	3.7%	0.0%	0.0%
09/30/20	47.9%	49.1%	3.0%	0.0%	0.0%

Source: S&P Ratings

Duration Distribution

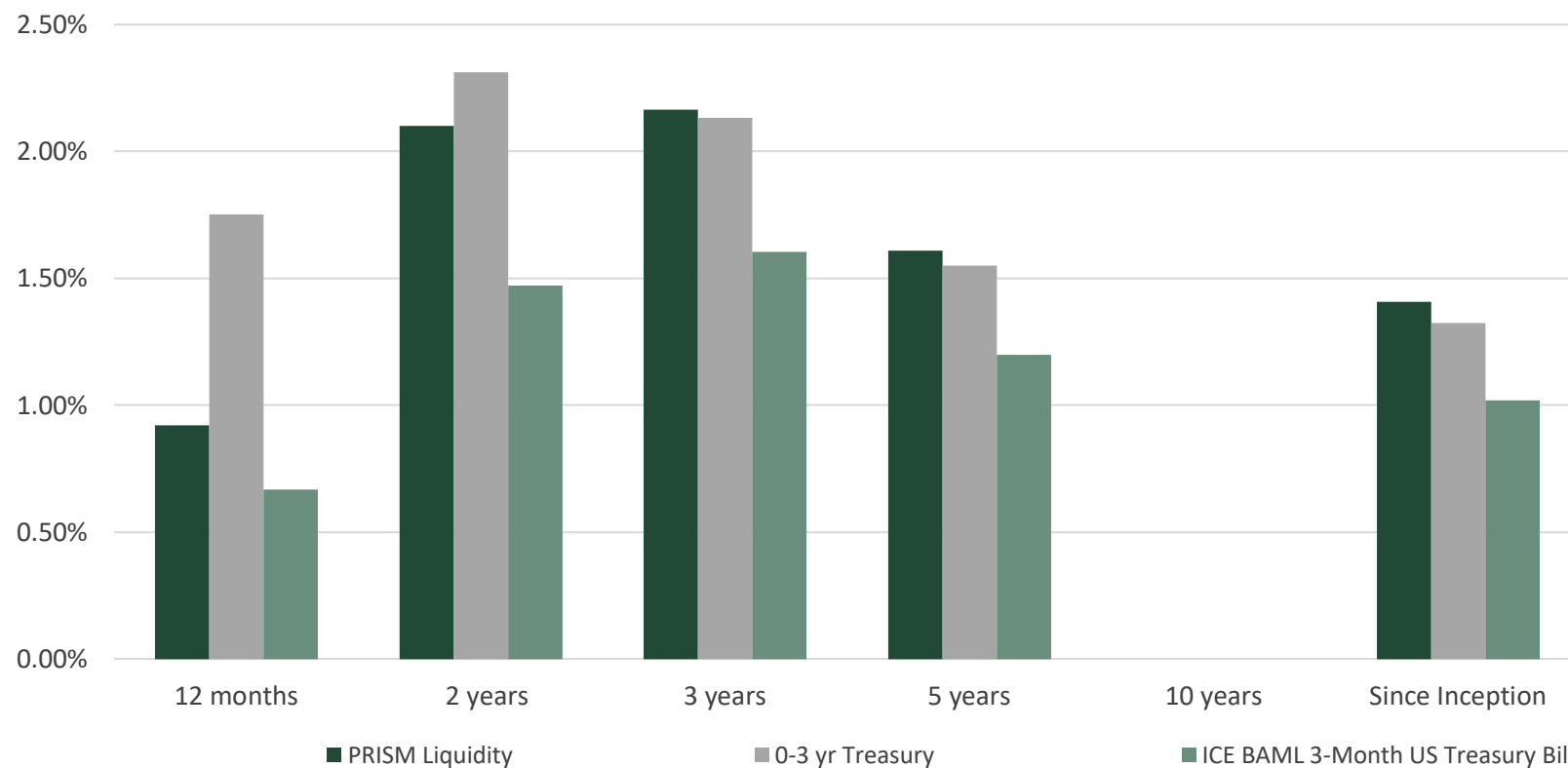
As of December 31, 2020



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
12/31/20	4.2%	95.8%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
09/30/20	3.5%	2.9%	93.6%	0.0%	0.0%	0.0%	0.0%	0.0%

The duration of the portfolio contracted with the passage of time. Based on the cash flow forecast from PRISM staff the market value of the portfolio will be close to zero and the end of the 2nd quarter of 2021 to account for the liquidity needs of the organization.

PRISM Liquidity Portfolio Total Rate of Return Annualized Since Inception 01/31/2015



Annualized							
TOTAL RATE OF RETURN	3 months	12 months	2 years	3 years	5 years	10 years	Since Inception
PRISM Liquidity Portfolio	0.03%	0.92%	2.10%	2.16%	1.61%	N/A	1.41%
0-3 yr Treasury*	0.04%	1.75%	2.31%	2.13%	1.55%	N/A	1.32%
ICE BAML 3-Month US Treasury Bill Index	0.03%	0.67%	1.47%	1.60%	1.20%	N/A	1.02%

*1 Year T-Bills until 12/31/00; Then *30% ICE BAML 3-Month US Treasury Bills, 30% ICE BAML 6-Month US Treasury Bills, 40% 1-3 Yr Treasuries

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

PRISM Short Term Core Portfolio

	12/31/2020		9/30/2020
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	2.68	2.67	2.73
Average Modified Duration	2.59	2.48	2.50
Average Purchase Yield	n/a	1.89%	1.96%
Average Market Yield	0.26%	0.27%	0.29%
Average Quality**	NR	AA+/Aa1	AA+/Aa1
Total Market Value		266,733,818	266,200,855

*ICE BAML 1-5 Yr US Corp/Govt Rated AAA-A Index

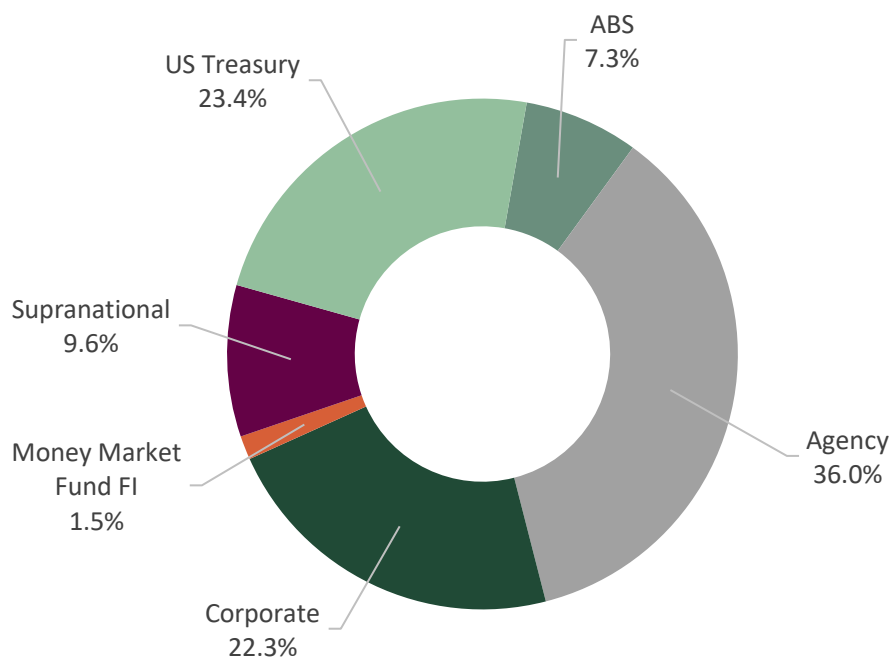
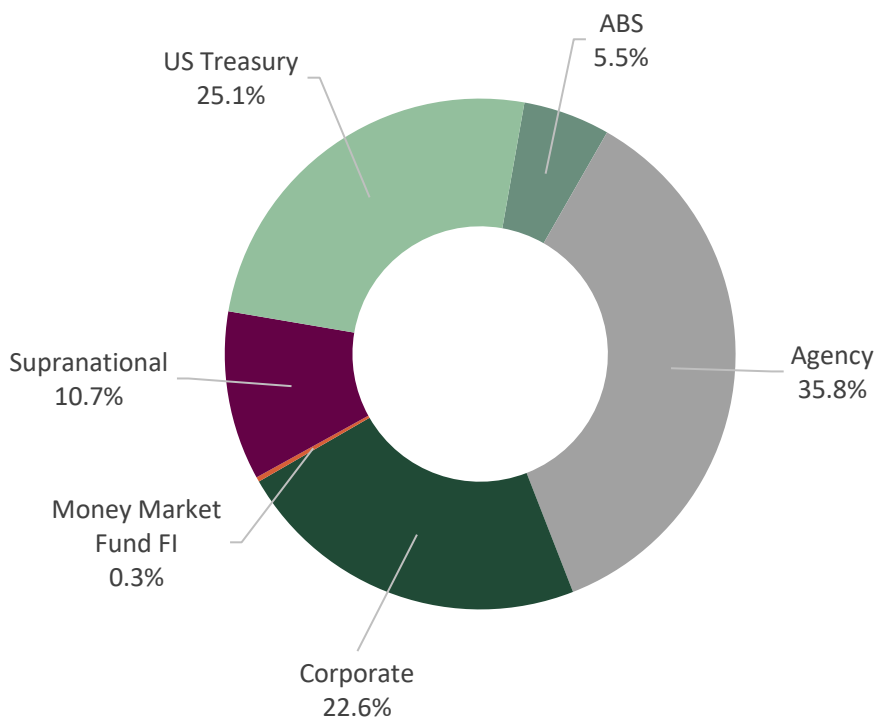
**Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.

Several securities were purchase in the Treasury, Agency, Supranational, and Corporate sectors of the market to keep the portfolio structure in line with Chandler targets. The purchased securities ranged in maturity from March 2025 to December 2025. Several securities were sold to fund the new positions in the portfolio.

PRISM Short Term Core Portfolio

December 31, 2020

September 30, 2020



The sector allocation was stable during the quarter. The Supranational allocation increased as the Chandler team participated in a new issue deal while the Asset Backed allocation contracted as principal and interest paydowns decreased exposure.

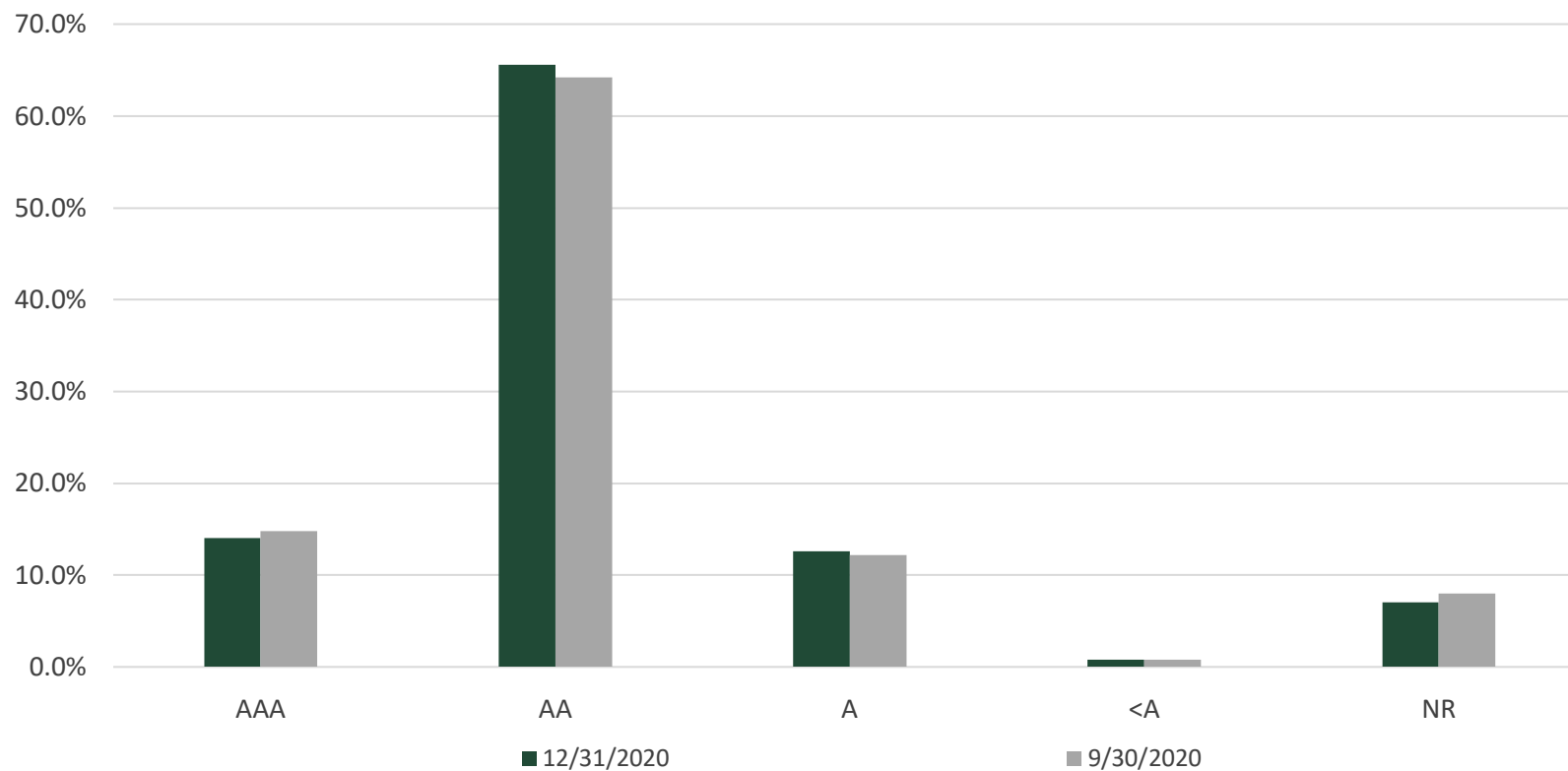
PRISM Short Term Core Portfolio – Account #10290

Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	25.06%
Federal National Mortgage Association	Agency	16.68%
Federal Home Loan Bank	Agency	10.65%
Federal Home Loan Mortgage Corp	Agency	8.47%
Intl Bank Recon and Development	Supranational	5.32%
Inter-American Dev Bank	Supranational	2.71%
International Finance Corp	Supranational	2.65%
Chubb Corporation	Corporate	1.99%
Nissan ABS	ABS	1.89%
Microsoft	Corporate	1.88%
Wal-Mart Stores	Corporate	1.84%
US Bancorp	Corporate	1.65%
Royal Bank of Canada	Corporate	1.62%
Bank of America Corp	Corporate	1.62%
IBM Corp	Corporate	1.61%
Honda ABS	ABS	1.55%
Toronto Dominion Holdings	Corporate	1.34%
PNC Financial Services Group	Corporate	1.21%
John Deere ABS	ABS	1.16%
Honeywell Corp	Corporate	0.97%
Merck & Company	Corporate	0.96%
JP Morgan Chase & Co	Corporate	0.82%
Berkshire Hathaway	Corporate	0.79%
Wells Fargo Corp	Corporate	0.78%
Oracle Corp	Corporate	0.76%
General Dynamics Corp	Corporate	0.76%
Deere & Company	Corporate	0.76%
ChevronTexaco Corp	Corporate	0.76%
Bank of New York	Corporate	0.50%
Toyota ABS	ABS	0.46%
Mercedes-Benz Auto Lease Trust	ABS	0.44%
Dreyfus Govt Cash Management Fund	Money Market Fund FI	0.34%
TOTAL		100.00%

Quality Distribution

As of December 31, 2020

PRISM Short Term Core Portfolio
December 31, 2020 vs. September 30, 2020



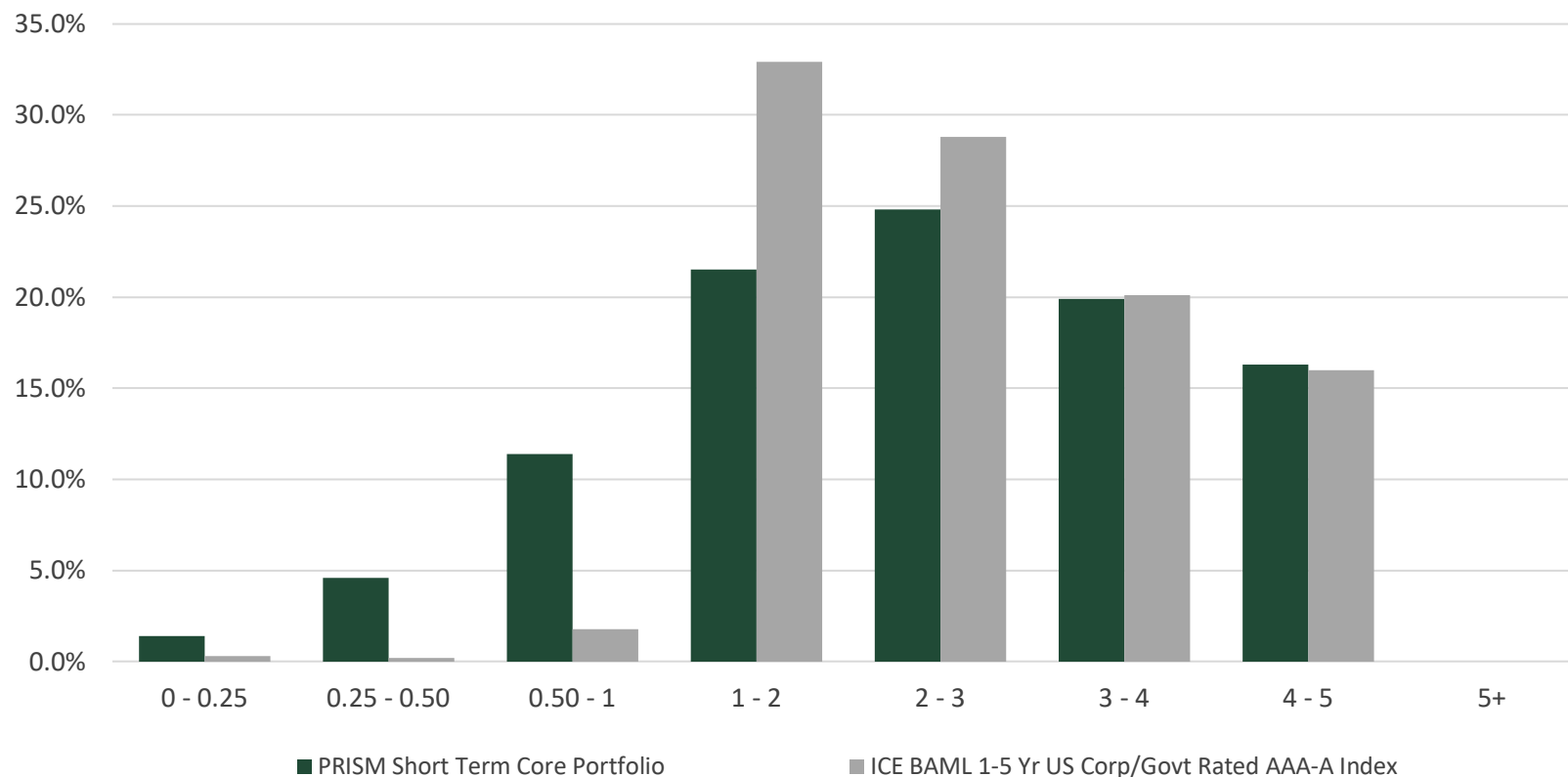
	AAA	AA	A	<A	NR
12/31/20	14.0%	65.6%	12.6%	0.8%	7.0%
09/30/20	14.8%	64.2%	12.2%	0.8%	8.0%

Source: S&P Ratings

Duration Distribution

As of December 31, 2020

PRISM Short Term Core Portfolio
Portfolio Compared to the Benchmark as of December 31, 2020

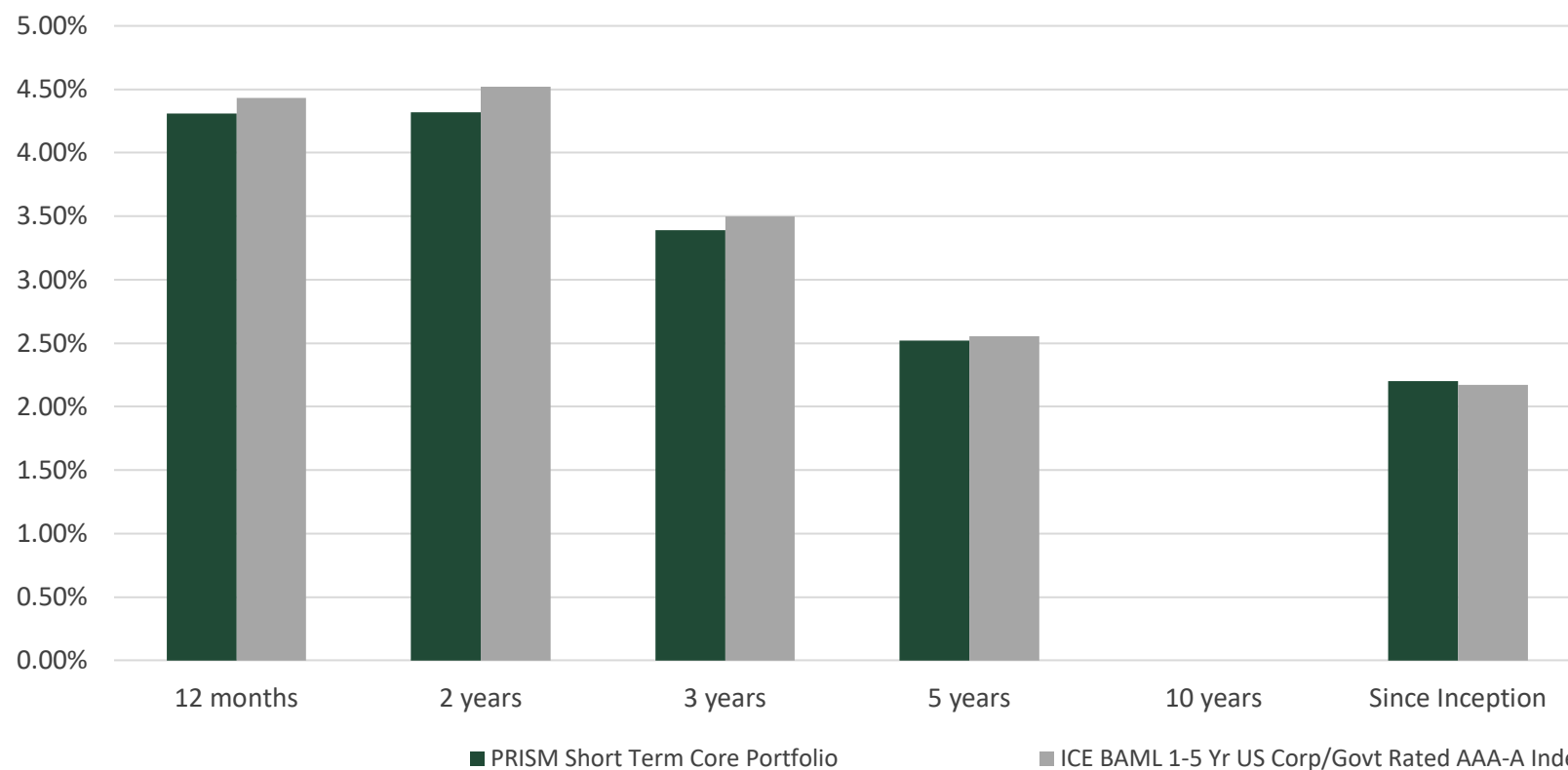


	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
Portfolio	1.4%	4.6%	11.4%	21.5%	24.8%	19.9%	16.3%	0.0%
Benchmark*	0.3%	0.2%	1.8%	32.9%	28.8%	20.1%	16.0%	0.0%

*ICE BAML 1-5 Yr US Corp/Govt Rated AAA-A Index

The duration of the portfolio was stable, currently 2.48 compared to 2.50 at the end of the prior quarter. Given the current stance of monetary policy with the Fed Funds rate set at the zero lower bound, the Chandler team anticipates keeping the duration of the portfolio consistent with the benchmark in the coming quarter.

PRISM Short Term Core Portfolio Total Rate of Return Annualized Since Inception 01/31/2015



TOTAL RATE OF RETURN	Annualized						Since Inception
	3 months	12 months	2 years	3 years	5 years	10 years	
PRISM Short Term Core Portfolio	0.20%	4.31%	4.32%	3.39%	2.52%	N/A	2.20%
ICE BAML 1-5 Yr US Corp/Govt Rated AAA-A Index	0.15%	4.43%	4.52%	3.50%	2.56%	N/A	2.17%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

PRISM LAIF Portfolio*

	12/31/2020 Portfolio	9/30/2020 Portfolio
Average Maturity (yrs)	0.00	0.00
Modified Duration	0.00	0.00
Average Purchase Yield	0.52%	0.66%
Average Market Yield	0.52%	0.66%
Average Quality*	NR/NR	NR/NR
Total Market Value	58,735,702	74,628,122

*Estimated

**Portfolio is S&P and Moody's, respectively.



PRISM Consolidated Information

Portfolio Characteristics

As of December 31, 2020

PRISM Consolidated

	12/31/2020 Portfolio	9/30/2020 Portfolio
Average Maturity (yrs)	1.76	1.79
Modified Duration	1.64	1.65
Average Purchase Yield	1.27%	1.30%
Average Market Yield	0.28%	0.32%
Average Quality*	AA+/Aa1	AA+/Aa1
Total Market Value	427,039,337	442,373,231

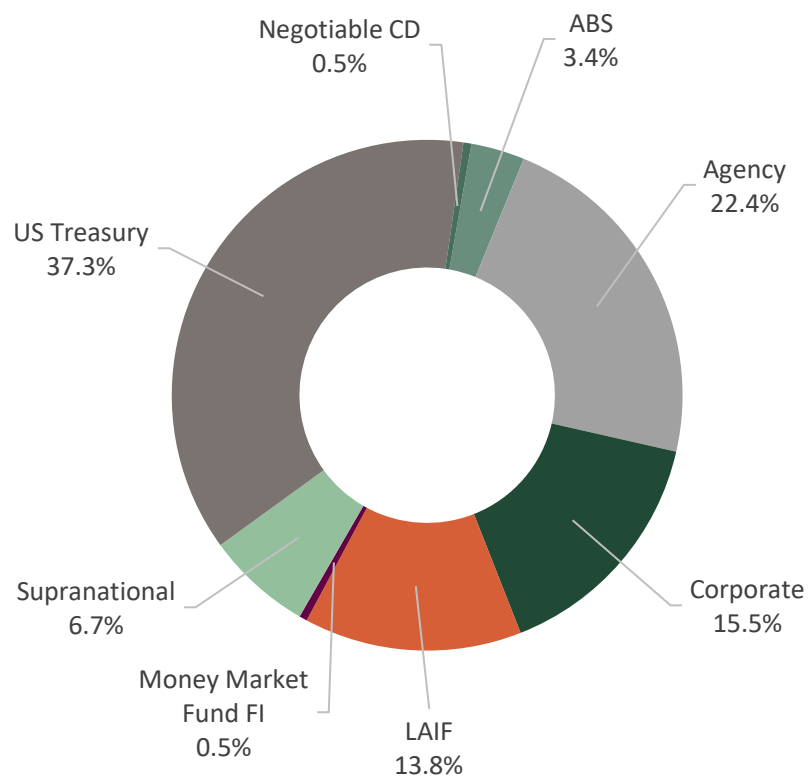
** Portfolio is S&P and Moody's respectively.*

Sector Distribution

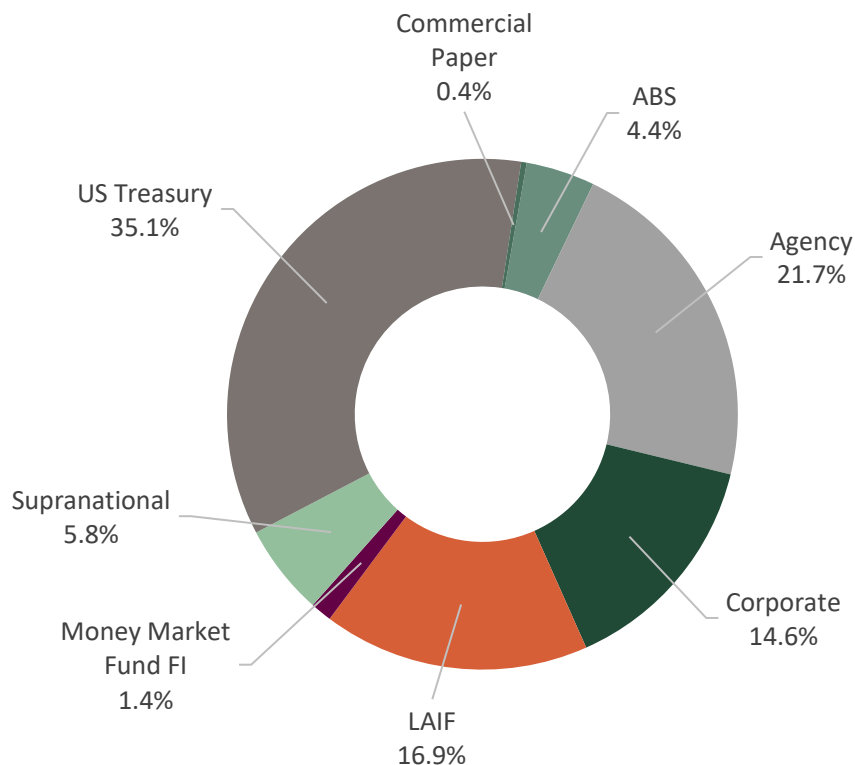
As of December 31, 2020

PRISM Consolidated

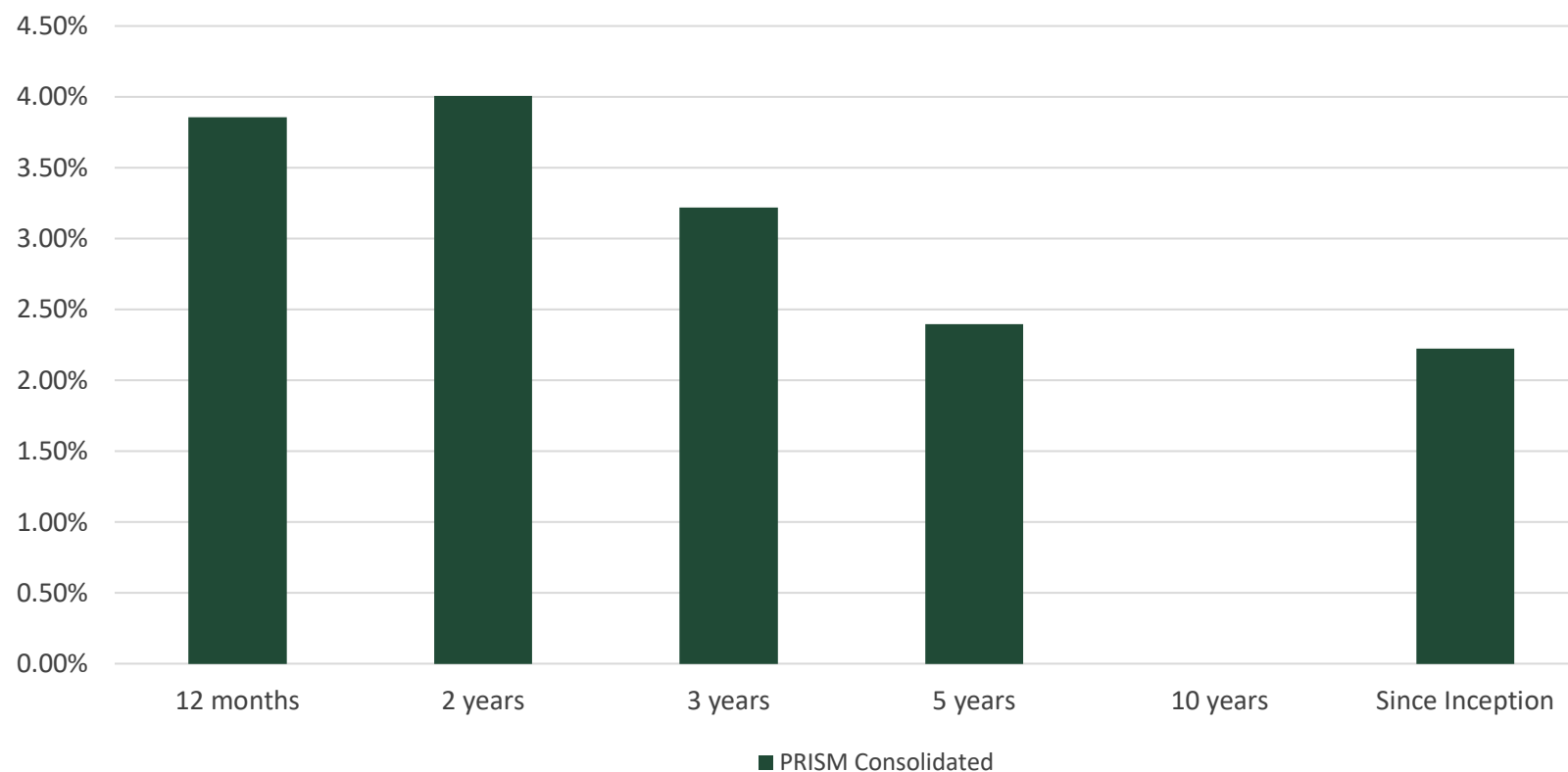
December 31, 2020



September 30, 2020



PRISM Consolidated Total Rate of Return Annualized Since Inception 06/30/2015



TOTAL RATE OF RETURN	Annualized						
	3 months	12 months	2 years	3 years	5 years	10 years	Since Inception
PRISM Consolidated	0.16%	3.85%	4.01%	3.22%	2.40%	N/A	2.23%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Excess Insurance Organization

Period Ending December 31, 2020

CHANDLER ASSET MANAGEMENT, INC. | 800.317.4747 | www.chandlerasset.com





EIO Liquidity Profile

Portfolio Characteristics

As of December 31, 2020

Excess Insurance Organization Liquidity

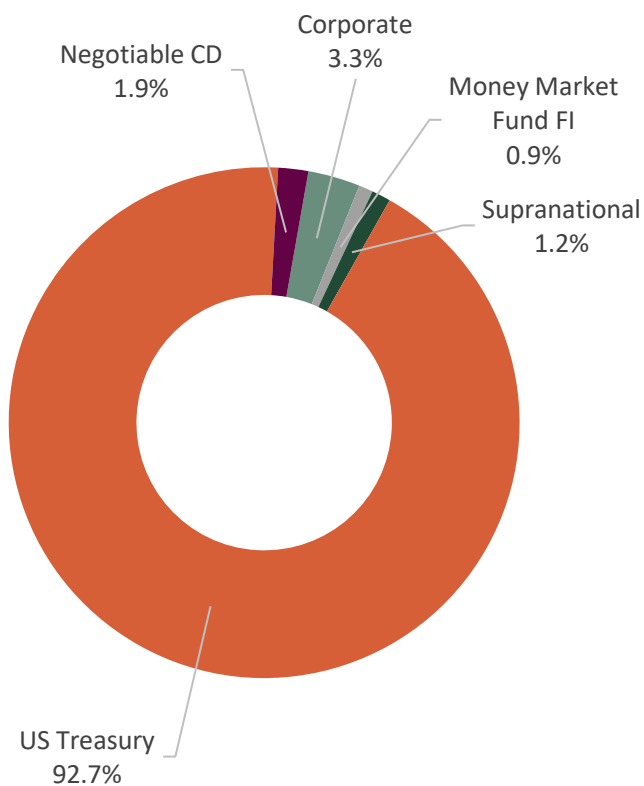
	12/31/2020		9/30/2020
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	0.92	0.24	0.40
Average Modified Duration	0.90	0.24	0.40
Average Purchase Yield	n/a	0.13%	0.16%
Average Market Yield	0.10%	0.20%	0.15%
Average Quality**	AAA	AAA/Aaa	AAA/Aaa
Total Market Value		62,963,213	63,100,349

*0-3 yr Treasury

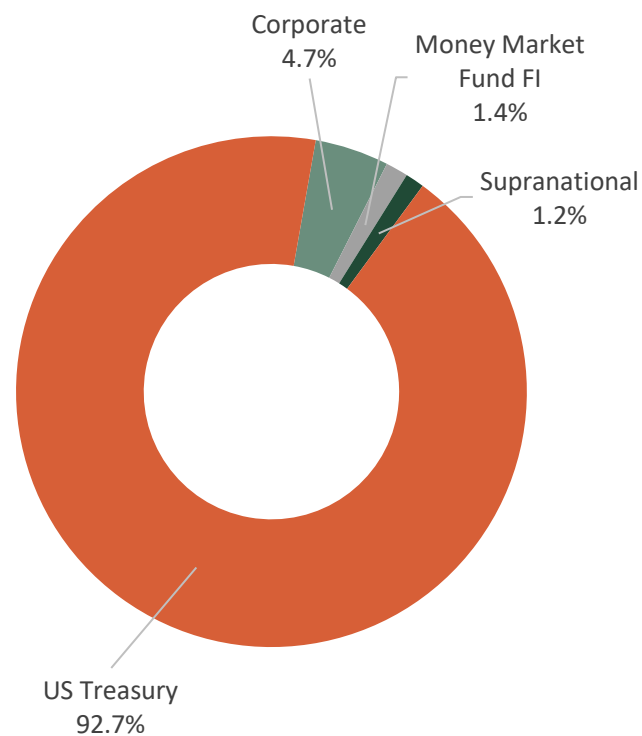
**Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.

Excess Insurance Organization Liquidity

December 31, 2020



September 30, 2020



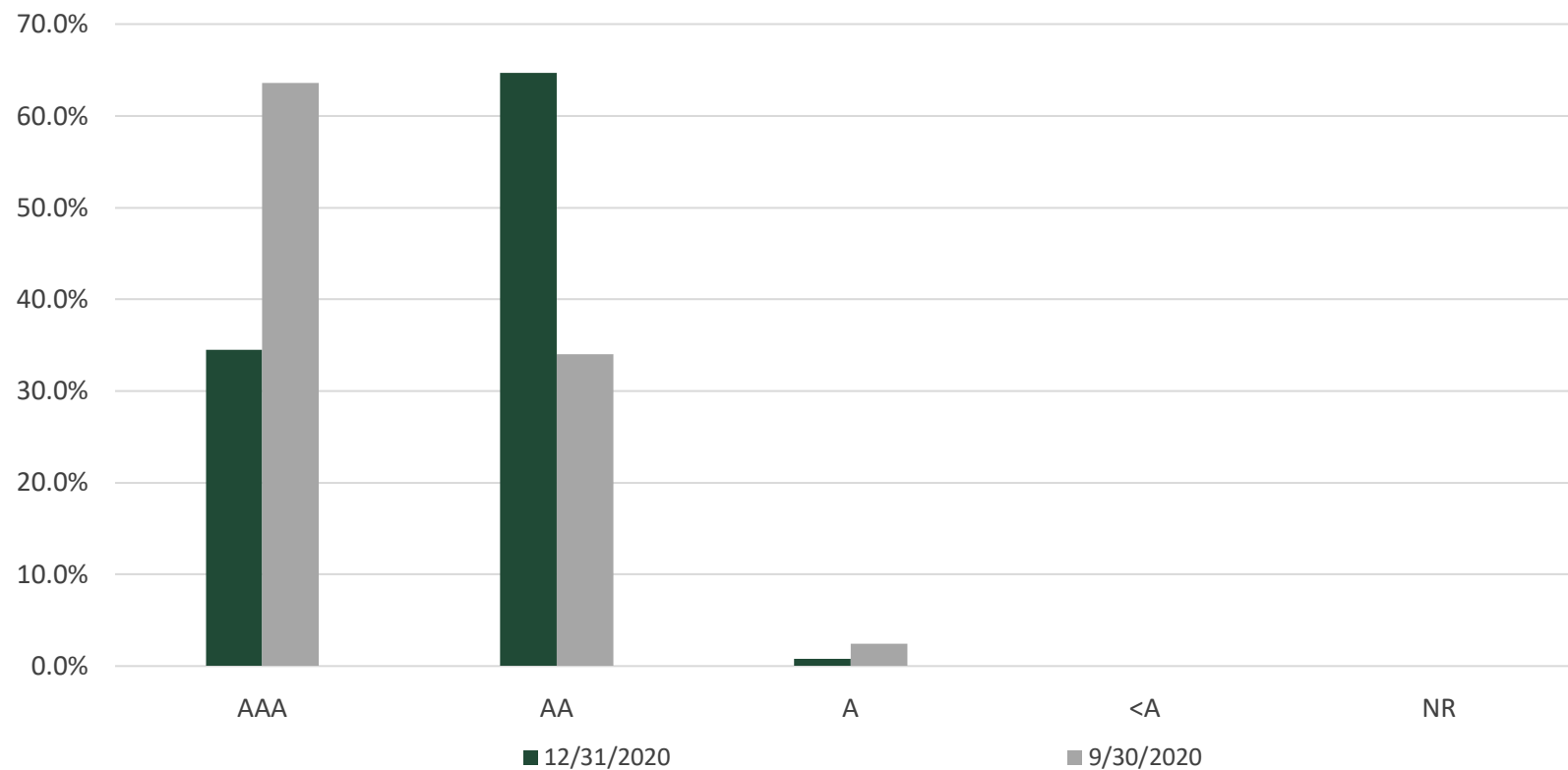
Excess Insurance Organization Liquidity – Account #10483

Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	92.74%
MUFG Bank Ltd/NY	Negotiable CD	1.91%
Intl Bank Recon and Development	Supranational	1.20%
First American Govt Oblig Fund	Money Market Fund FI	0.89%
Cisco Systems	Corporate	0.85%
Berkshire Hathaway	Corporate	0.81%
Charles Schwab Corp/The	Corporate	0.80%
Toronto Dominion Holdings	Corporate	0.80%
TOTAL		100.00%

Quality Distribution

As of December 31, 2020

Excess Insurance Organization Liquidity December 31, 2020 vs. September 30, 2020



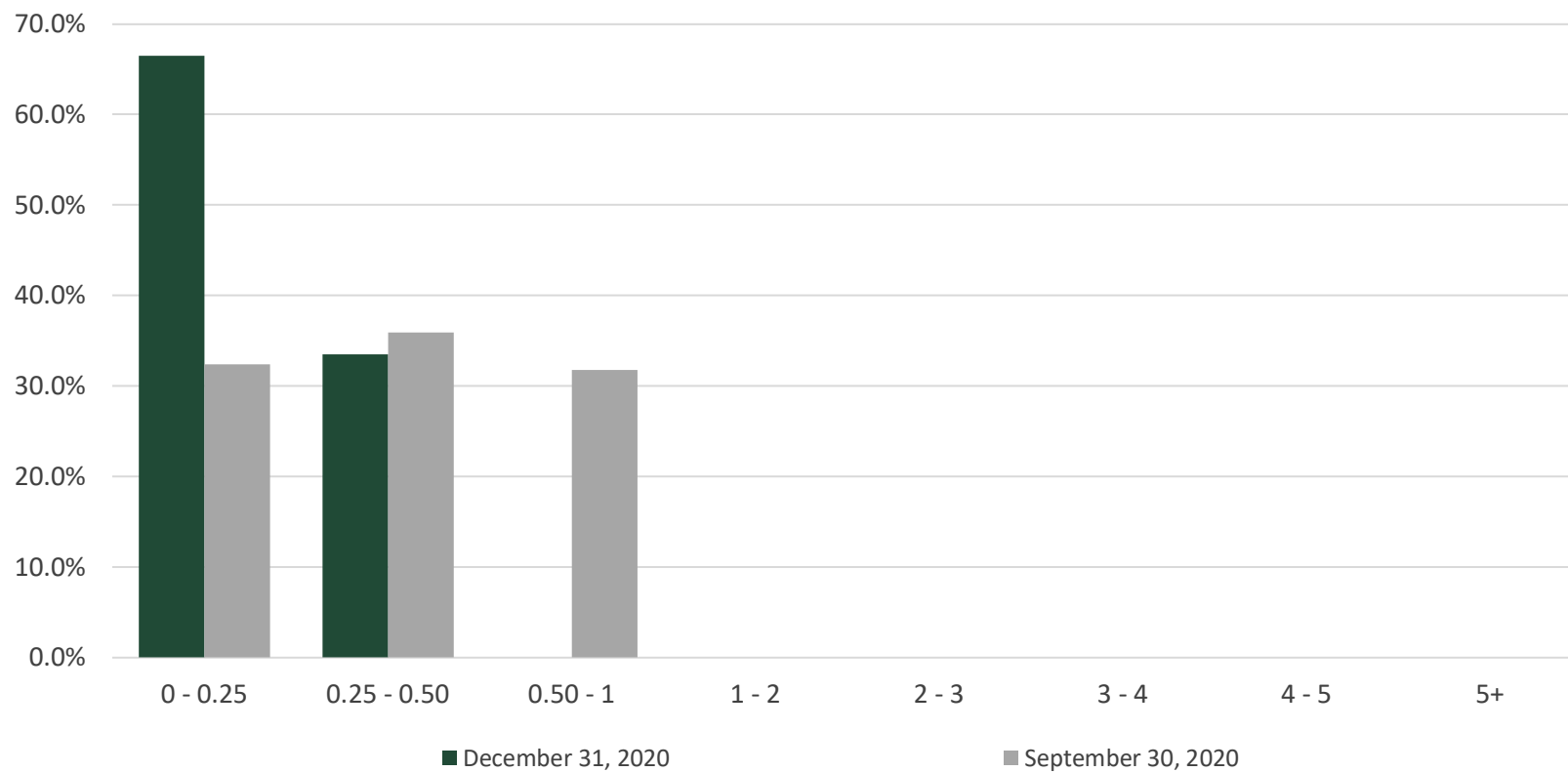
	AAA	AA	A	<A	NR
12/31/20	34.5%	64.7%	0.8%	0.0%	0.0%
09/30/20	63.6%	34.0%	2.4%	0.0%	0.0%

Source: S&P Ratings

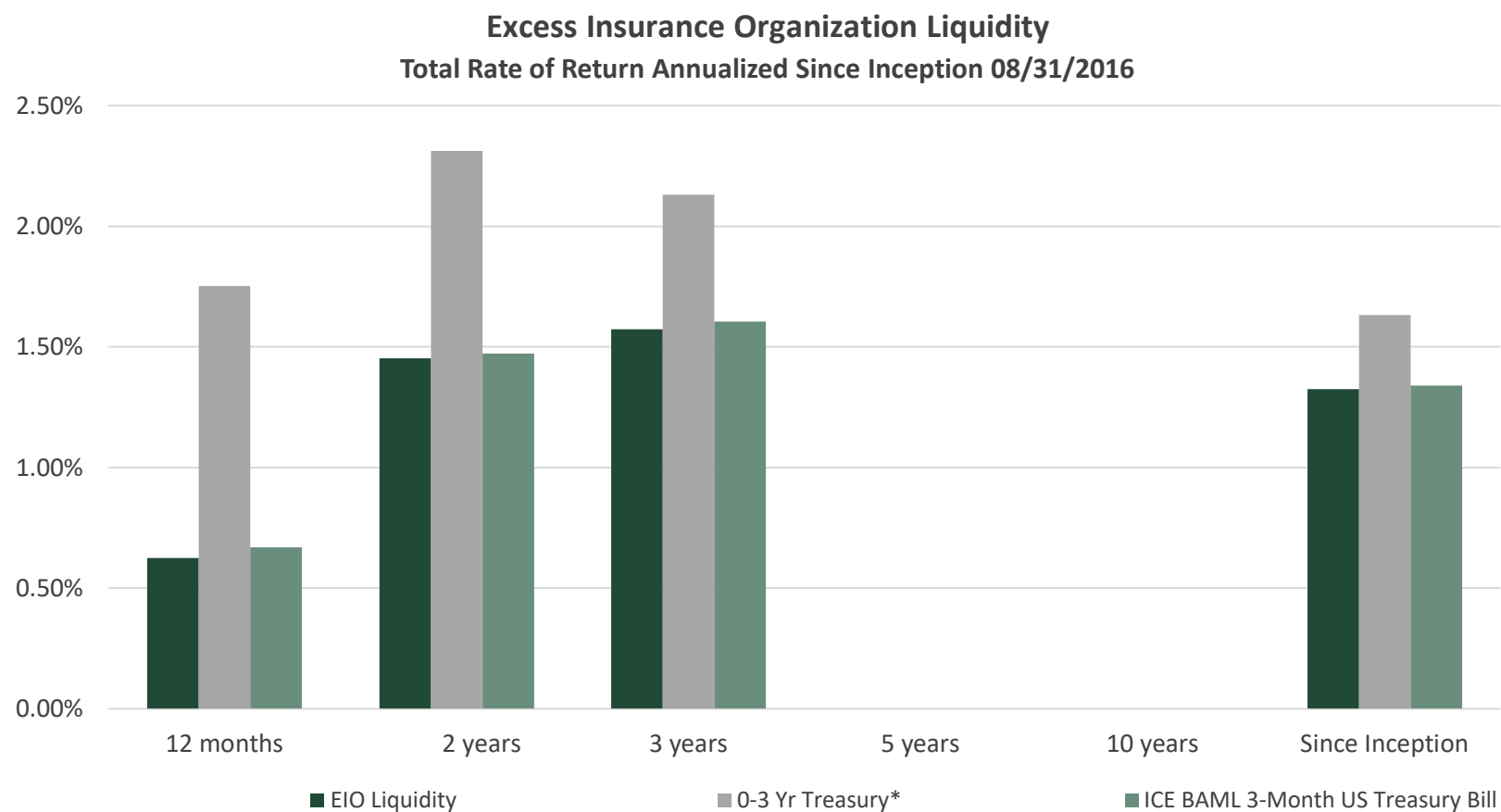
Duration Distribution

As of December 31, 2020

Excess Insurance Organization Liquidity December 31, 2020 vs. September 30, 2020



	0 - 0.25	0.25 - 0.50	0.50 - 1	1 - 2	2 - 3	3 - 4	4 - 5	5+
12/31/20	66.5%	33.5%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
09/30/20	32.4%	35.9%	31.8%	0.0%	0.0%	0.0%	0.0%	0.0%



TOTAL RATE OF RETURN	Annualized						Since Inception
	3 months	12 months	2 years	3 years	5 years	10 years	
Excess Insurance Organization Liquidity	0.02%	0.62%	1.45%	1.57%	N/A	N/A	1.33%
0-3 yr Treasury	0.04%	1.75%	2.31%	2.13%	N/A	N/A	1.63%
ICE BAML 3-Month US Treasury Index	0.03%	0.67%	1.47%	1.60%	N/A	N/A	1.34%

*1 Year T-Bills until 12/31/00; Then *30% ICE BAML 3-Month US Treasury Bills, 30% ICE BAML 6-Month US Treasury Bills, 40% 1-3 Yr Treasuries

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



EIO Core Fixed Profile

Portfolio Characteristics

As of December 31, 2020

Excess Insurance Organization Core Fixed

	12/31/2020		9/30/2020
	Benchmark*	Portfolio	Portfolio
Average Maturity (yrs)	4.34	4.31	4.31
Average Modified Duration	3.98	3.77	3.70
Average Purchase Yield	n/a	1.54%	1.55%
Average Market Yield	0.62%	0.49%	0.51%
Average Quality**	AA	AA/Aa2	AA/Aa2
Total Market Value		373,453,383	372,059,637

*ICE BAML 1-10 Yr US Corp/Govt Rated AAA-BBB Index

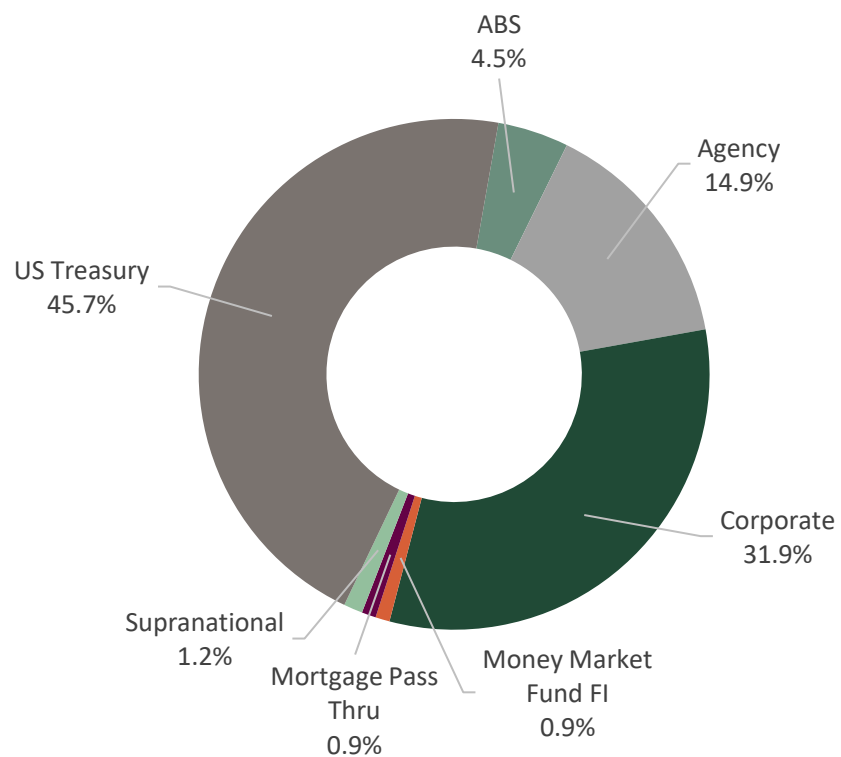
**Benchmark is a blended rating of S&P, Moody's, and Fitch. Portfolio is S&P and Moody's respectively.

Sector Distribution

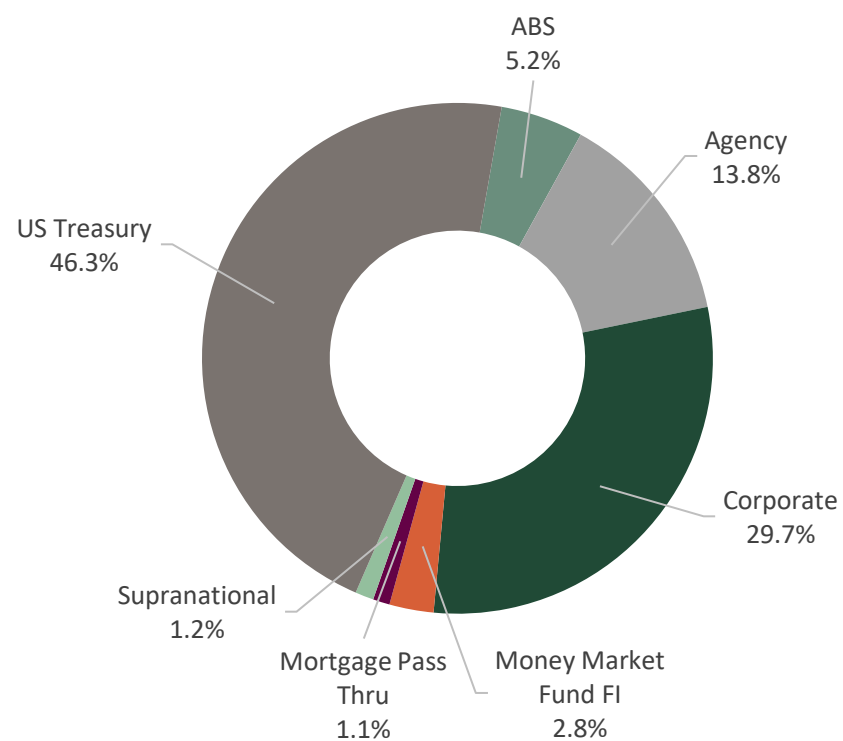
As of December 31, 2020

Excess Insurance Organization Core Fixed

December 31, 2020



September 30, 2020



Excess Insurance Organization Core Fixed – Account #10485

Issue Name	Investment Type	% Portfolio
Government of United States	US Treasury	45.74%
Federal National Mortgage Association	Agency	7.46%
Federal Home Loan Mortgage Corp	Agency	4.95%
Federal Home Loan Bank	Agency	2.49%
JP Morgan Chase & Co	Corporate	1.61%
Bank of America Corp	Corporate	1.46%
Wells Fargo Corp	Corporate	1.44%
Toyota ABS	ABS	1.39%
Citigroup Inc	Corporate	1.37%
Morgan Stanley	Corporate	1.35%
Honda ABS	ABS	1.16%
United Health Group Inc	Corporate	1.04%
Toronto Dominion Holdings	Corporate	1.01%
Chubb Corporation	Corporate	0.97%
Intl Bank Recon and Development	Supranational	0.96%
Berkshire Hathaway	Corporate	0.96%
Roper Technologies Inc	Corporate	0.94%
Humana Inc	Corporate	0.93%
Nissan ABS	ABS	0.93%
First American Govt Oblig Fund	Money Market Fund FI	0.92%
Goldman Sachs Inc.	Corporate	0.90%
Qualcomm Inc	Corporate	0.87%
AT&T Corporation	Corporate	0.85%
IBM Corp	Corporate	0.82%
US Bancorp	Corporate	0.81%
John Deere ABS	ABS	0.81%
Anthem Inc	Corporate	0.81%
CVS Corp	Corporate	0.77%
Capital One	Corporate	0.75%
Shell International	Corporate	0.75%
Comcast Corp	Corporate	0.66%
Federal National Mortgage Association	Mortgage Pass Thru	0.66%
Bank of New York	Corporate	0.66%
Bank of Nova Scotia	Corporate	0.65%
HSBC Holdings PLC	Corporate	0.65%
American Tower Corporation	Corporate	0.62%
WestPac Banking Corp	Corporate	0.58%
American Express Credit	Corporate	0.58%

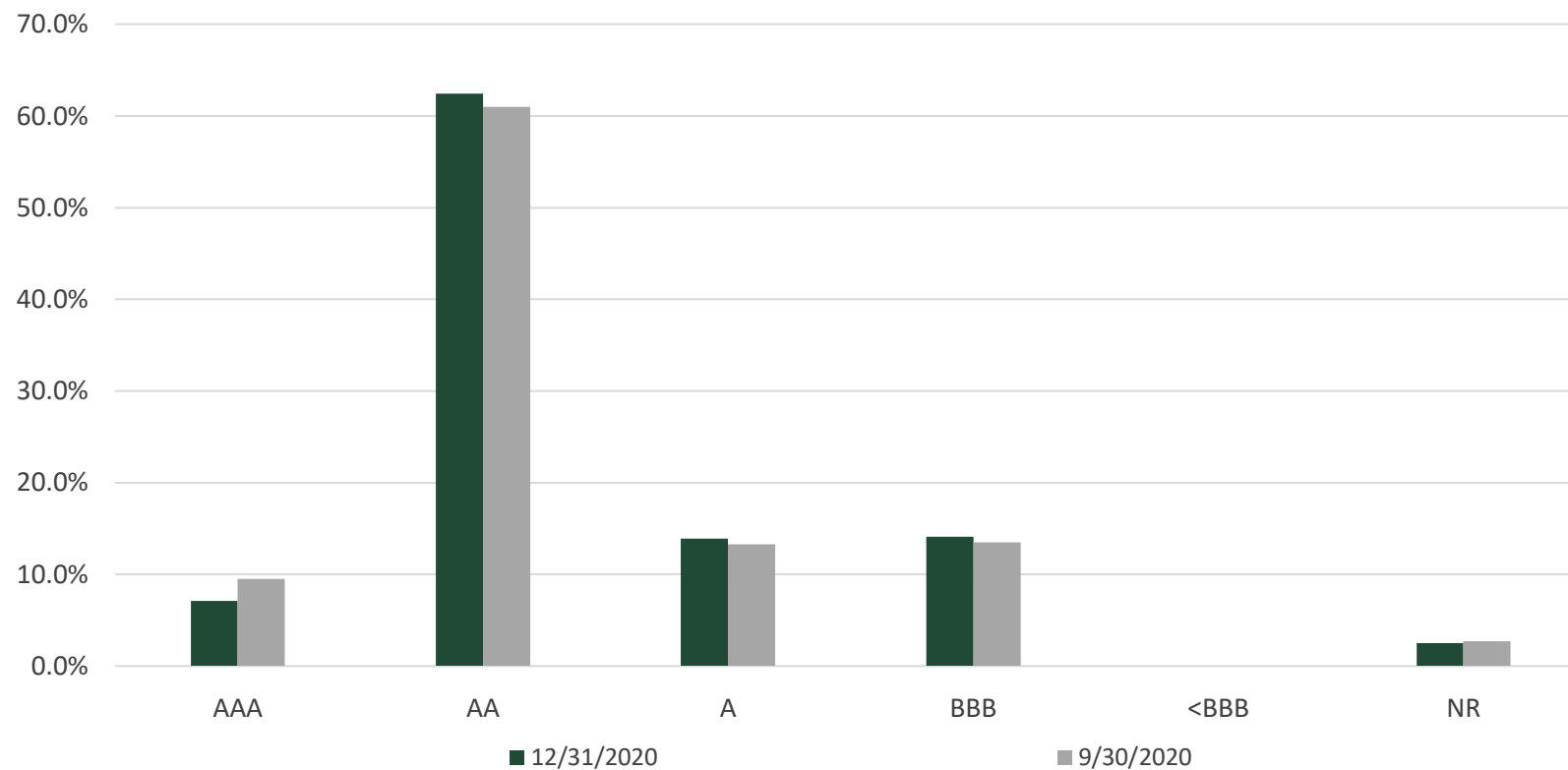
Excess Insurance Organization Core Fixed – Account #10485

Issue Name	Investment Type	% Portfolio
Fred Meyer Inc.	Corporate	0.55%
BlackRock Inc/New York	Corporate	0.46%
ViacomCBS Inc	Corporate	0.45%
Verizon Communications Inc	Corporate	0.43%
Truist Financial Corporation	Corporate	0.42%
Valero Energy Corp	Corporate	0.39%
Walgreens Boot Alliance	Corporate	0.39%
Deere & Company	Corporate	0.35%
Toyota Motor Corp	Corporate	0.34%
Simon Property Group Inc	Corporate	0.32%
Charles Schwab Corp/The	Corporate	0.31%
PNC Financial Services Group	Corporate	0.30%
Burlington Northern Santa Fe	Corporate	0.28%
General Electric Co	Corporate	0.28%
Apple Inc	Corporate	0.27%
General Motors Corp	Corporate	0.22%
Jeffries Group Inc	Corporate	0.22%
Honda Motor Corporation	Corporate	0.22%
Mercedes-Benz Auto Lease Trust	ABS	0.22%
Federal Home Loan Mortgage Corp	Mortgage Pass Thru	0.22%
Sempra Energy	Corporate	0.21%
Ebay	Corporate	0.20%
International Finance Corp	Supranational	0.12%
Home Depot	Corporate	0.11%
Oracle Corp	Corporate	0.11%
Exxon Mobil Corp	Corporate	0.09%
Inter-American Dev Bank	Supranational	0.08%
Caterpillar Inc	Corporate	0.07%
Prudential Financial Inc	Corporate	0.05%
TOTAL		100.00%

Quality Distribution

As of December 31, 2020

Excess Insurance Organization Core Fixed December 31, 2020 vs. September 30, 2020



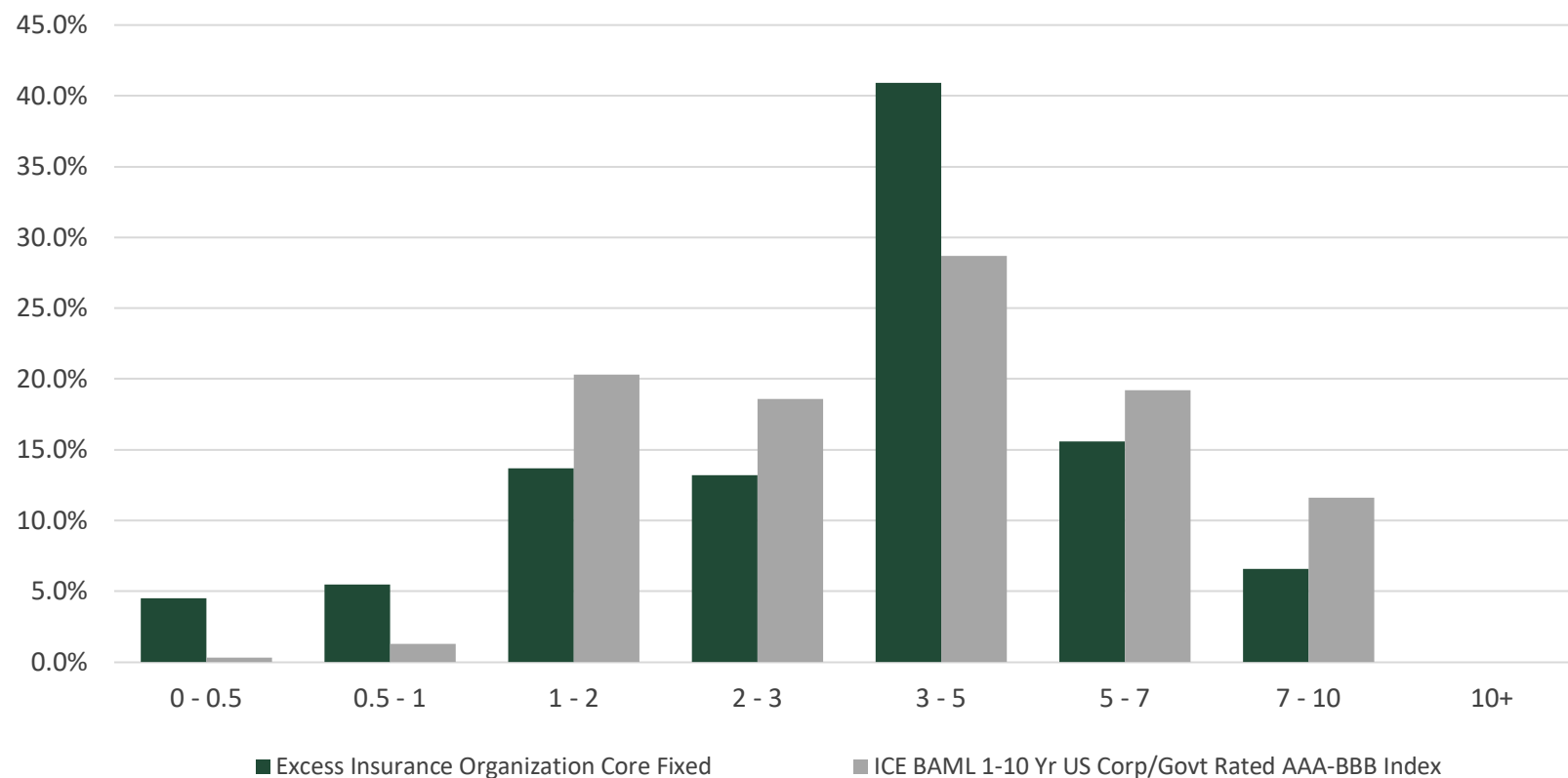
	AAA	AA	A	BBB	<BBB	NR
12/31/20	7.1%	62.4%	13.9%	14.1%	0.0%	2.5%
09/30/20	9.5%	61.0%	13.3%	13.5%	0.0%	2.7%

Source: S&P Ratings

Duration Distribution

As of December 31, 2020

Excess Insurance Organization Core Fixed
Portfolio Compared to the Benchmark as of December 31, 2020



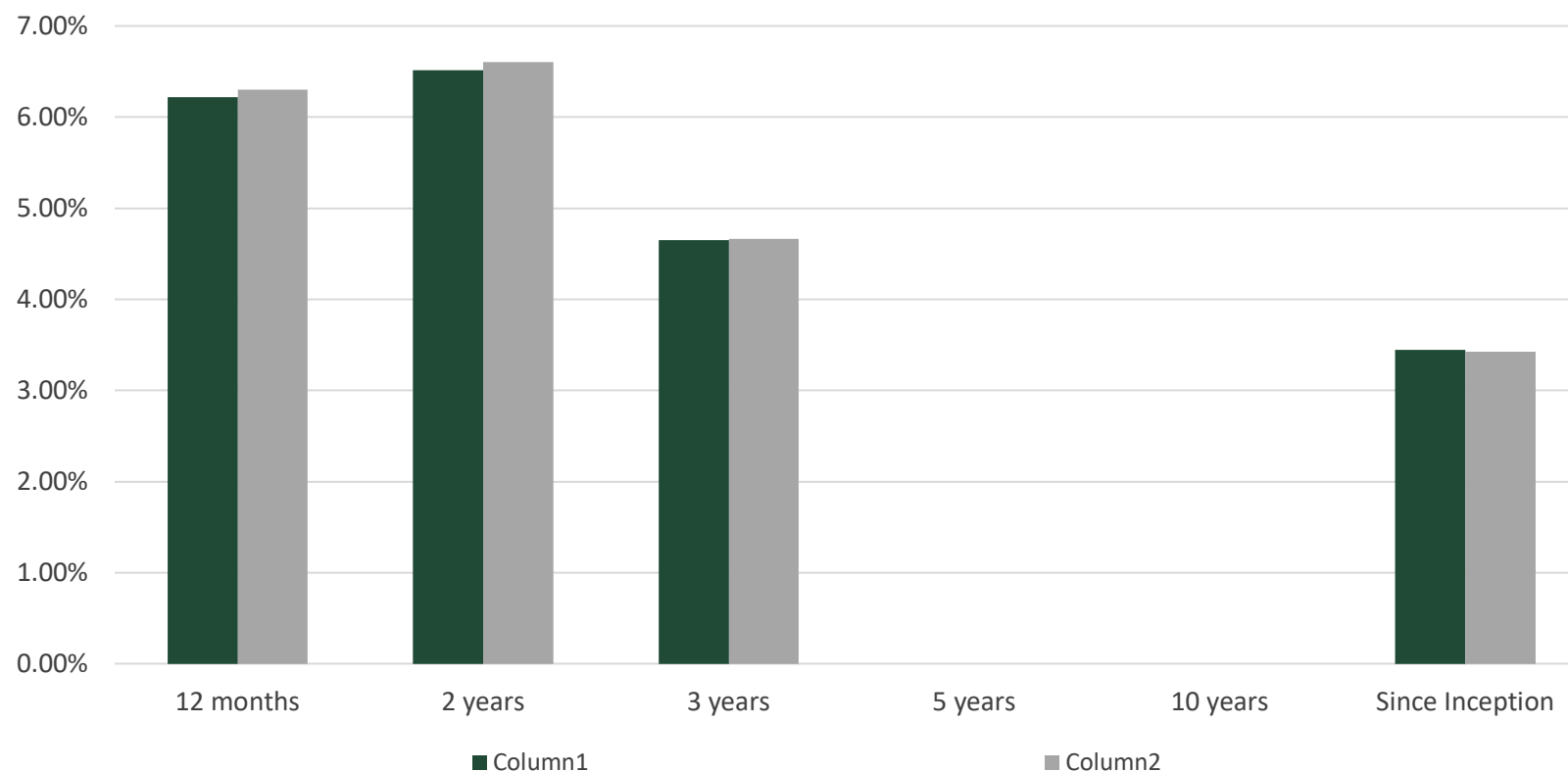
	0 - 0.5	0.5 - 1	1 - 2	2 - 3	3 - 5	5 - 7	7 - 10	10+
Portfolio	4.5%	5.5%	13.7%	13.2%	40.9%	15.6%	6.6%	0.0%
Benchmark*	0.3%	1.3%	20.3%	18.6%	28.7%	19.2%	11.6%	0.0%

*ICE BAML 1-10 Yr US Corp/Govt Rated AAA-BBB Index

Investment Performance

As of December 31, 2020

Excess Insurance Organization Core Fixed Total Rate of Return Annualized Since Inception 08/31/2016



TOTAL RATE OF RETURN	Annualized						Since Inception
	3 months	12 months	2 years	3 years	5 years	10 years	
Excess Insurance Organization Core Fixed	0.37%	6.22%	6.51%	4.65%	N/A	N/A	3.45%
ICE BAML 1-10 Yr US Corp/Govt Rated AAA-BBB Index	0.50%	6.30%	6.60%	4.66%	N/A	N/A	3.42%

*ICE BAML 1-5 Yr US Corp/Govt Rated AAA-A to 3/31/2017; then ICE BAML 1-10 Yr US Corp Govt AAA-BBB

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



EIO Equity Profile

Periodic Table of Asset Class Returns

As of December 31, 2020

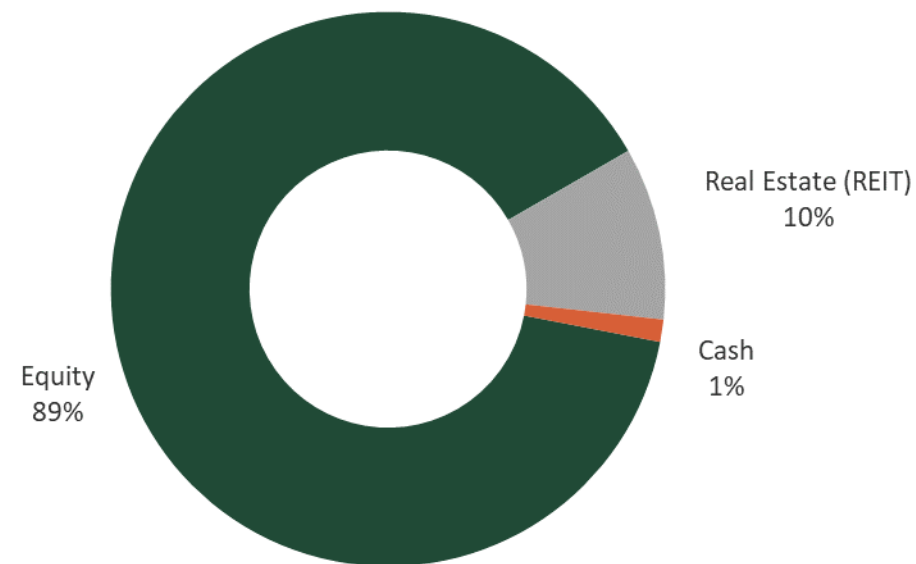
Annual Returns for Key Indices Ranked in Order of Performance									
2011	2012	2013	2014	2015	2016	2017	2018	2019	2020
US Real Estate 8.7%	International Real Estate 38.0%	US Small Cap Stocks 39.1%	US Real Estate 30.4%	US Real Estate 2.5%	US Small Cap Stocks 20.4%	Emerging Market Stocks 37.3%	International Bonds 3.2%	US Large Corp Stocks 31.5%	US Mid Cap Stocks 19.8%
US Core Bonds 7.9%	Emerging Market Stocks 18.2%	US Mid Cap Stocks 36.3%	US Large Cap Stocks 13.7%	US Large Cap Stocks 1.4%	US High Yield Bonds 17.5%	International Stocks 25.0%	US Core Bonds 0.0%	US Mid Cap Stocks 30.6%	US Small Cap Stocks 19.2%
US High Yield Bonds 4.4%	US Small Cap Stocks 18.2%	US Large Cap Stocks 32.4%	US Mid Cap Stocks 13.4%	International Bonds 1.3%	US Mid Cap Stocks 12.6%	US Large Cap Stocks 21.8%	US High Yield Bonds -2.3%	US Small Cap Stocks 25.9%	US Large Cap Stocks 18.4%
US Large Cap Stocks 2.1%	US Real Estate 17.8%	International Stocks 22.8%	International Bonds 9.1%	US Core Bonds 0.6%	US Large Cap Stocks 12.0%	US Mid Cap Stocks 20.3%	US Large Cap Stocks -4.4%	US Real Estate 25.8%	Emerging Market Stocks 18.3%
International Bonds -0.1%	International Stocks 17.3%	US High Yield Bonds 7.4%	US Core Bonds 6.4%	US Mid Cap Stocks -0.6%	Diversified Commodities 11.4%	International Real Estate 20.0%	US Real Estate -4.6%	International Stocks 22.0%	International Stocks 7.8%
Diversified Commodities -1.2%	US Mid Cap Stocks 16.0%	International Real Estate 5.8%	US Small Cap Stocks 6.1%	International Stocks -0.8%	Emerging Market Stocks 11.2%	US Small Cap Stocks 15.2%	International Real Estate -6.4%	International Real Estate 21.0%	US Core Bonds 7.6%
US Mid Cap Stocks -1.9%	US Large Cap Stocks 16.0%	US Real Estate 2.5%	International Real Estate 2.8%	International Real Estate -3.8%	US Real Estate 8.6%	US High Yield Bonds 7.5%	US Mid Cap Stocks -8.1%	Emerging Market Stocks 18.4%	US High Yield Bonds 6.2%
US Small Cap Stocks -2.8%	US High Yield Bonds 15.6%	International Bonds 1.8%	US High Yield Bonds 2.5%	US Small Cap Stocks -4.1%	International Bonds 4.9%	Diversified Commodities 5.8%	US Small Cap Stocks -11.0%	Diversified Commodities 17.6%	International Bonds 4.7%
International Stocks -12.1%	International Bonds 8.0%	Diversified Commodities -1.2%	Emerging Market Stocks -2.2%	US High Yield Bonds -4.6%	US Core Bonds 2.6%	US Real Estate 5.1%	International Stocks -13.8%	US High Yield Bonds 14.4%	International Real Estate -7.1%
International Real Estate -15.6%	US Core Bonds 4.4%	US Core Bonds -2.3%	International Stocks -4.9%	Emerging Market Stocks -14.9%	International Real Estate 1.3%	US Core Bonds 3.6%	Diversified Commodities -13.8%	US Core Bonds 9.0%	US Real Estate -7.6%
Emerging Market Stocks -18.4%	Diversified Commodities 0.1%	Emerging Market Stocks -2.6%	Diversified Commodities -33.1%	Diversified Commodities -32.9%	International Stocks 1.0%	International Bonds 2.6%	Emerging Market Stocks -14.6%	International Bonds 8.1%	Diversified Commodities -23.7%

Source: Data as of 12/31/2020. Past performance is not indicative of future results. Index returns assume reinvestment of all distributions and do not reflect fees or expenses. It is not possible to invest directly in an index. This information is not intended to constitute an offer, solicitation, recommendation, or advice regarding securities or investment strategy. Please see attached Asset Class Disclosure.

Current Asset Allocation

As of December 31, 2020

Asset Class	Market Value	% Held
Equity	83,242,260	88.6%
Real Estate (REIT)	9,452,972	10.1%
Bonds	-	0.0%
Commodities	-	0.0%
Cash	1,220,778	1.3%
Total Portfolio	93,916,009	100.0%



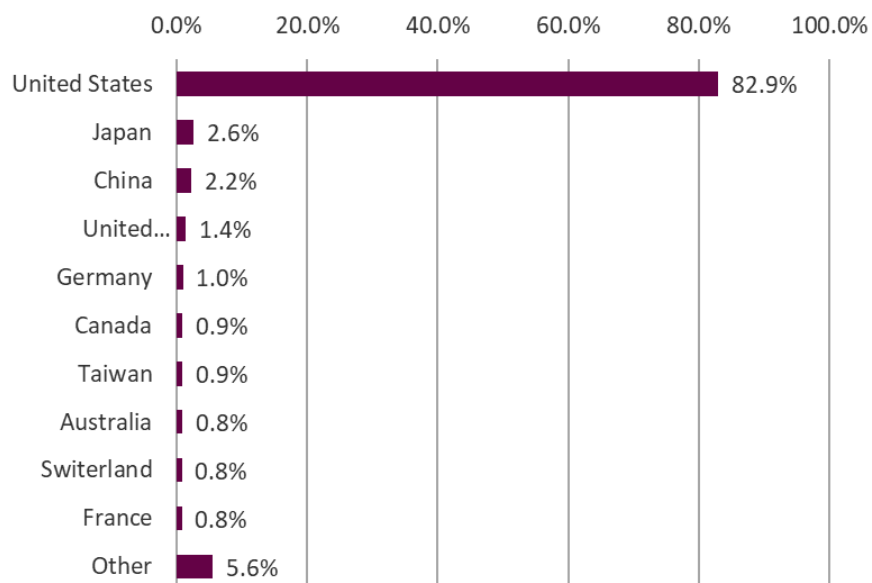
Current Asset Allocation

As of December 31, 2020

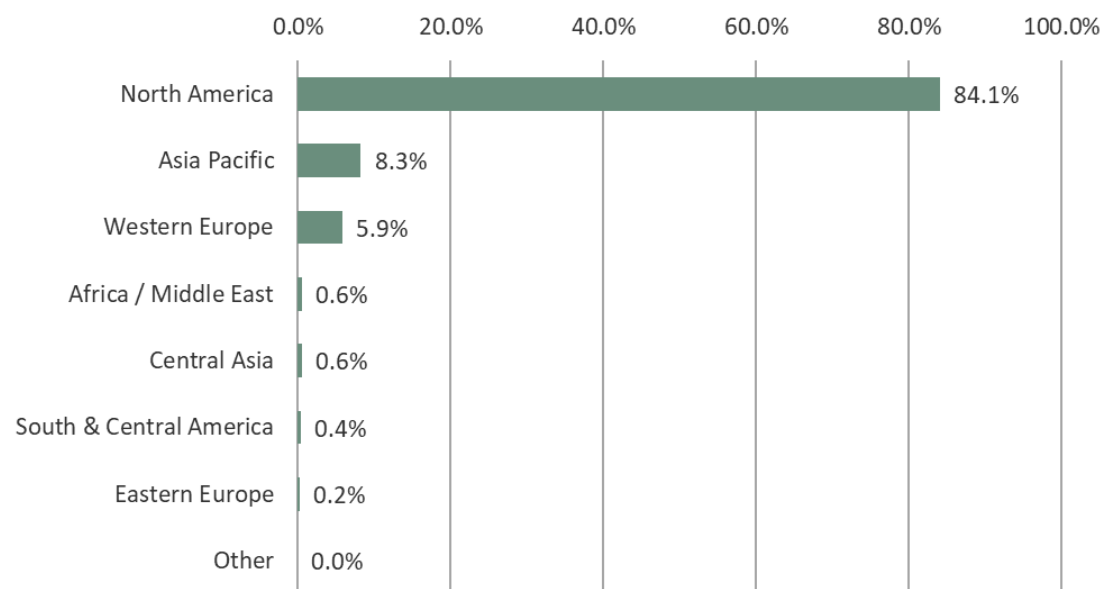
Country Allocation		
Country	Region	% Held
United States	North America	82.9%
Japan	Asia	2.6%
China	Asia	2.2%
United Kingdom	Europe	1.4%
Germany	Europe	1.0%
Canada	North America	0.9%
Taiwan	Asia	0.9%
Australia	Australia	0.8%
Switzerland	Europe	0.8%
France	Europe	0.8%
Other	Various	5.6%
Total		100.0%

Regional Allocation	
Region	% Held
North America	84.1%
Asia Pacific	8.3%
Western Europe	5.9%
Africa / Middle East	0.6%
Central Asia	0.6%
South & Central America	0.4%
Eastern Europe	0.2%
Other	0.0%
Total	100.0%

Country Allocation



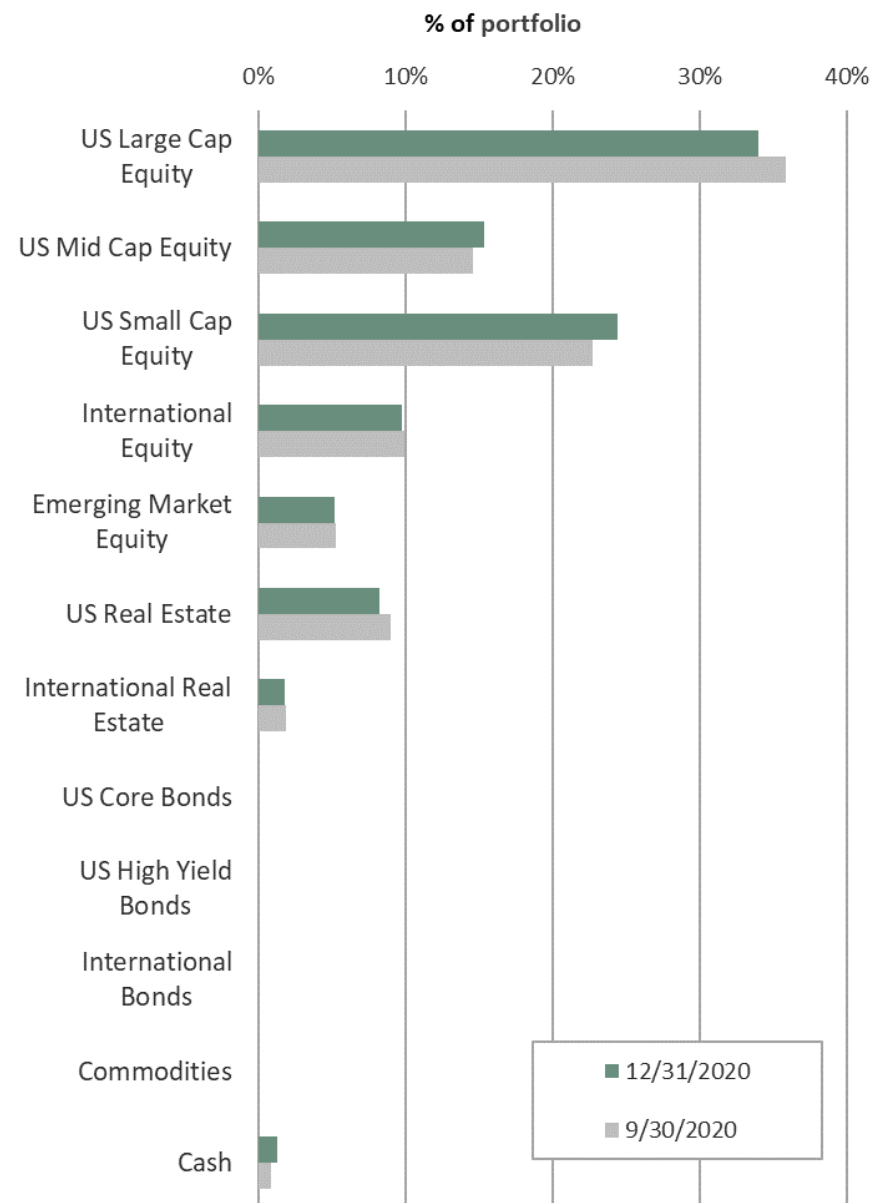
Regional Allocation



Change in Portfolio Holdings

As of December 31, 2020

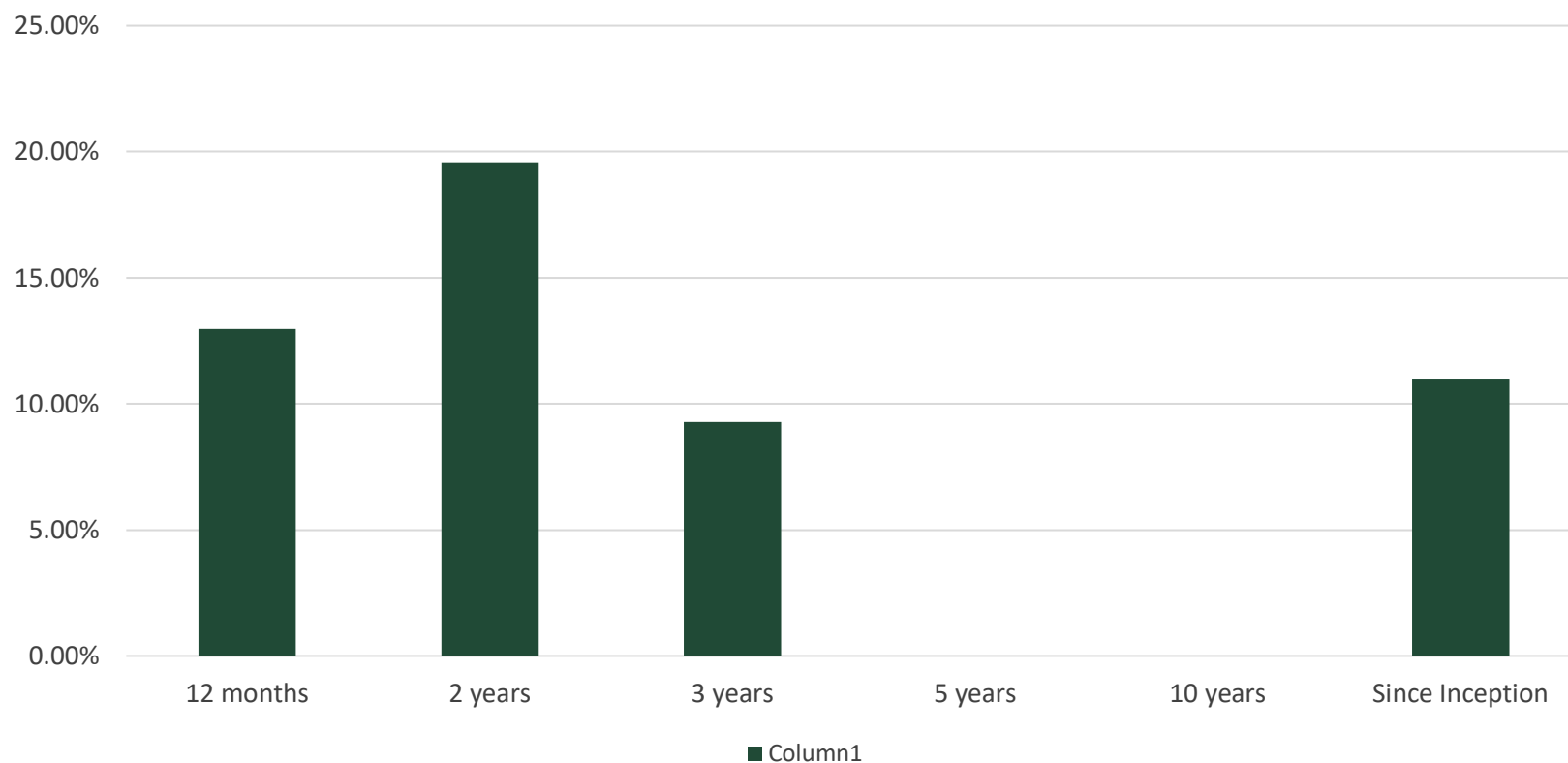
Asset Class	12/31/2020		9/30/2020		Change	
	Market Value	% Held	Market Value	% Held	Market Value	% Held
US Broad Market	-	0.0%	-	0.0%	-	0.0%
US Large Cap Equity	31,921,664	34.0%	28,577,198	35.8%	3,344,466	-1.8%
US Mid Cap Equity	14,415,627	15.3%	11,623,199	14.6%	2,792,428	0.8%
US Small Cap Equity	22,928,437	24.4%	18,113,795	22.7%	4,814,642	1.7%
International Equity	9,127,487	9.7%	7,907,524	9.9%	1,219,963	-0.2%
Emerging Market Equity	4,849,044	5.2%	4,184,248	5.2%	664,796	-0.1%
Total Equity	83,242,260	88.6%	70,405,965	88.2%	12,836,295	0.4%
US Real Estate	7,744,767	8.2%	7,200,362	9.0%	544,404	-0.8%
International Real Estate	1,708,205	1.8%	1,505,132	1.9%	203,073	-0.1%
Total Real Estate	9,452,972	10.1%	8,705,494	10.9%	747,478	-0.8%
US Core Bonds	-	0.0%	-	0.0%	-	0.0%
US High Yield Bonds	-	0.0%	-	0.0%	-	0.0%
International Bonds	-	0.0%	-	0.0%	-	0.0%
Total Bonds	-	0.0%	-	0.0%	-	0.0%
Commodities	-	0.0%	-	0.0%	-	0.0%
Total Commodities	-	0.0%	-	0.0%	-	0.0%
Cash	1,220,778	1.3%	705,964	0.9%	514,814	0.4%
Total Cash	1,220,778	1.3%	705,964	0.9%	514,814	0.4%
Total Portfolio	93,916,009	100.0%	79,817,423	100.0%	14,098,586	0.0%



Investment Performance

As of December 31, 2020

Excess Insurance Organization Equity Total Rate of Return Annualized Since Inception 08/31/2016



TOTAL RATE OF RETURN	Annualized						Since Inception
	3 months	12 months	2 years	3 years	5 years	10 years	
Excess Insurance Organization Equity	17.66%	12.96%	19.58%	9.29%	N/A	N/A	11.00%
Current Expected Annual Return as of 6/30/2020		8.28%					

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



EIO Consolidated Information

Portfolio Characteristics

As of December 31, 2020

Excess Insurance Organization Consolidated

	12/31/2020 Portfolio	9/30/2020 Portfolio
Average Maturity (yrs)	3.06	3.16
Modified Duration	2.68	2.72
Average Purchase Yield	1.43%	1.45%
Average Market Yield	0.39%	0.41%
Average Quality*	AA/Aa2	AA/Aa2
Total Market Value	530,332,605	514,977,409

** Portfolio is S&P and Moody's respectively.*

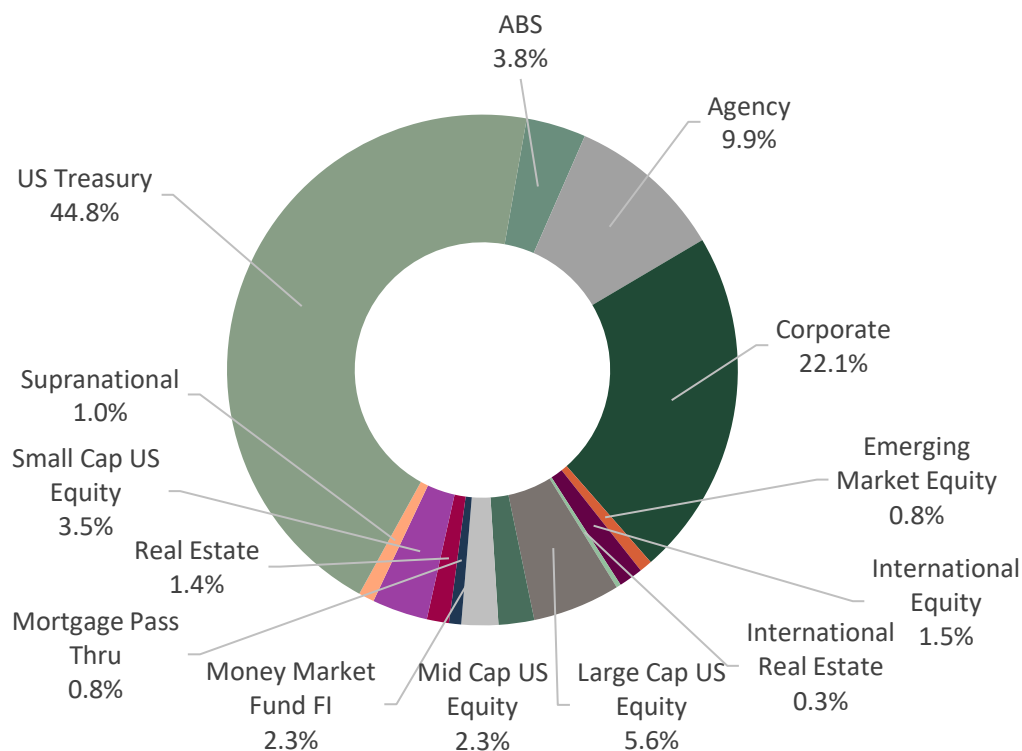
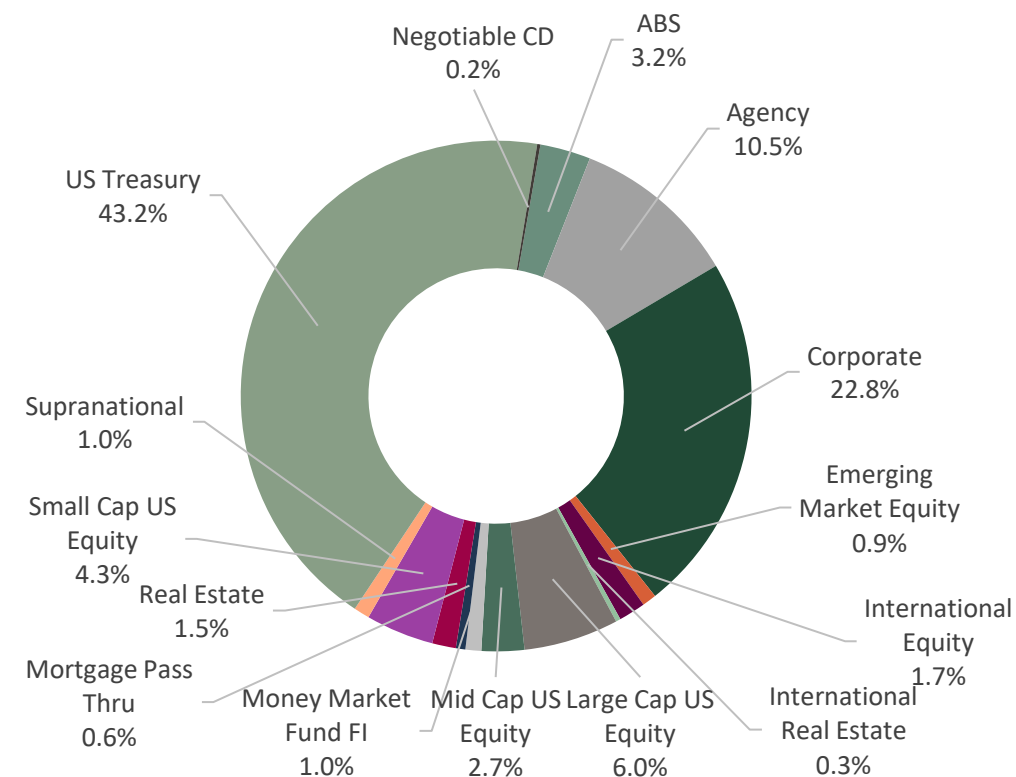
Sector Distribution

As of December 31, 2020

Excess Insurance Organization Consolidated

December 31, 2020

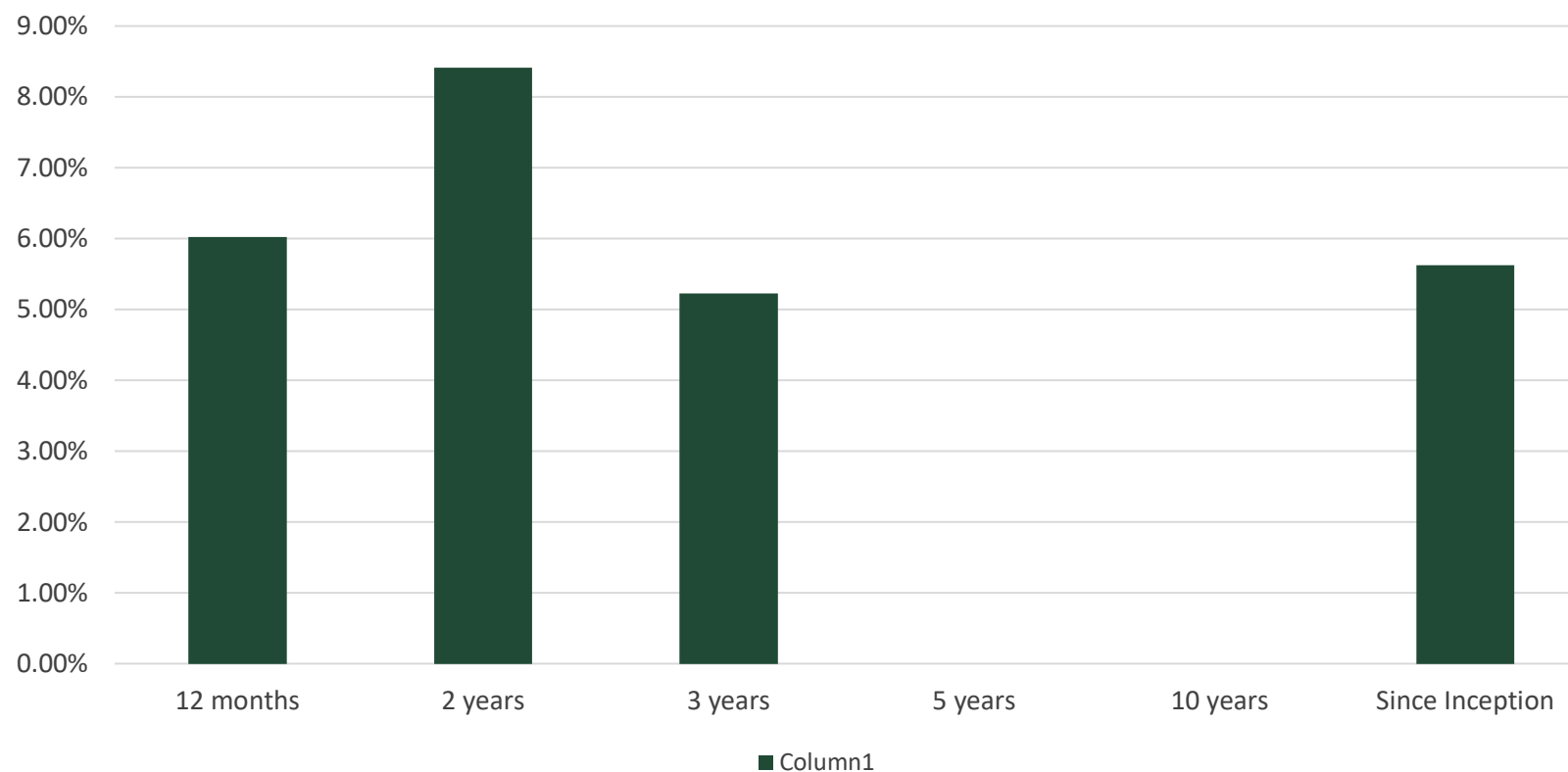
September 30, 2020



Investment Performance

As of December 31, 2020

Excess Insurance Organization Consolidated Total Rate of Return Annualized Since Inception 12/31/2016



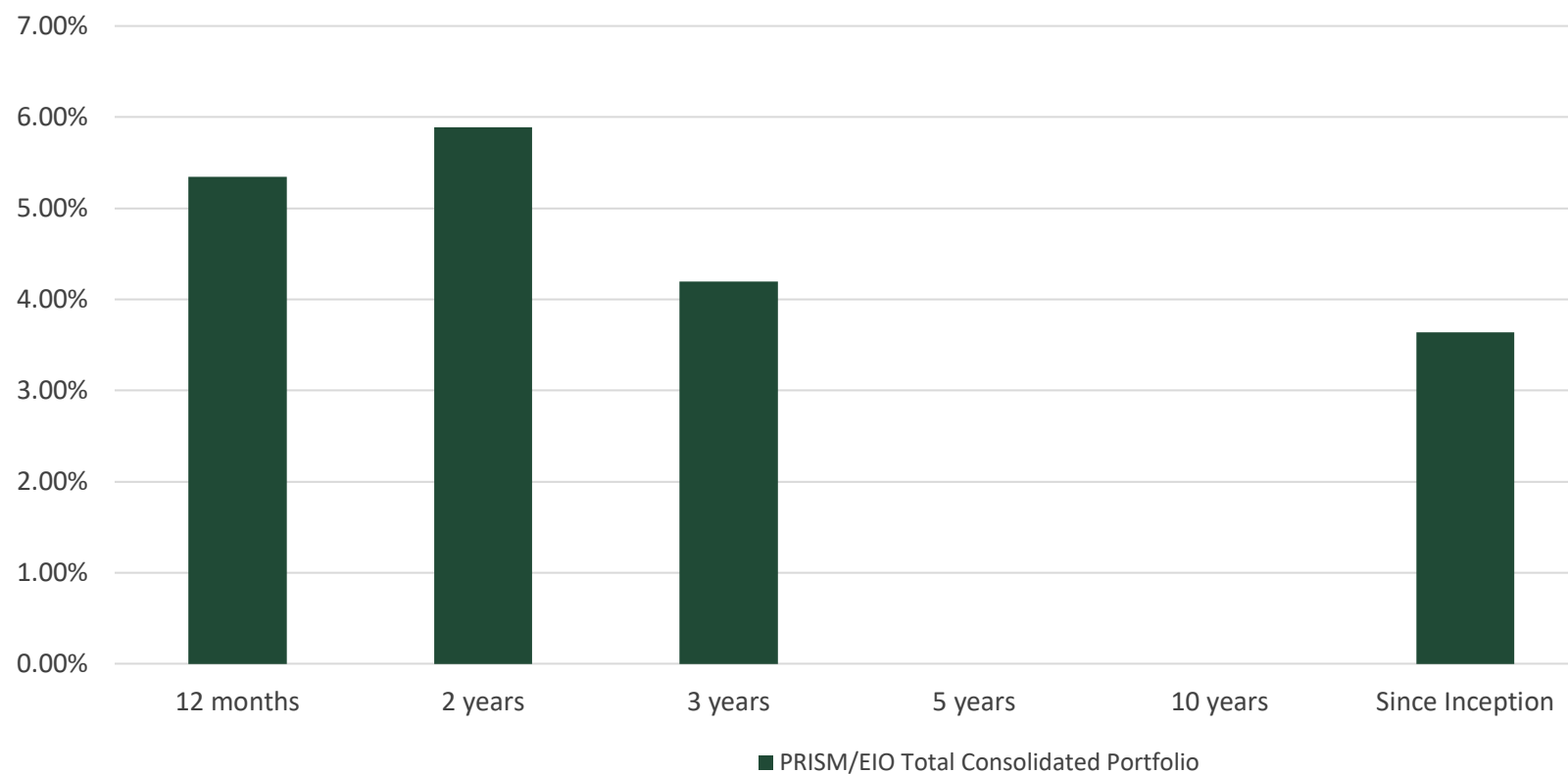
TOTAL RATE OF RETURN	Annualized						Since Inception
	3 months	12 months	2 years	3 years	5 years	10 years	
Excess Insurance Organization Consolidated	3.01%	6.02%	8.41%	5.22%	N/A	N/A	5.63%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.

Investment Performance

As of December 31, 2020

PRISM/EIO Total Consolidated Portfolio Total Rate of Return Annualized Since Inception 12/31/2016



TOTAL RATE OF RETURN	Annualized						Since Inception
	3 months	12 months	2 years	3 years	5 years	10 years	
PRISM/EIO Total Consolidated Portfolio	1.70%	5.35%	5.89%	4.20%	N/A	N/A	3.64%

Total rate of return: A measure of a portfolio's performance over time. It is the internal rate of return, which equates the beginning value of the portfolio with the ending value; it includes interest earnings, realized and unrealized gains and losses in the portfolio.



PRISM Portfolio Holdings

PRISM Liquidity Portfolio - Account #10292

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Corporate									
17275RBD3	Cisco Systems Note 2.200% Due 02/28/2021	1,270,000.00	Various 0.24%	1,279,774.60 1,273,927.47	100.31 0.27%	1,273,949.70 9,546.16	1.27% 22.23	A1 / AA- NR	0.16 0.16
69371RN93	Paccar Financial Corp Note 2.800% Due 03/01/2021	500,000.00	07/27/2020 0.30%	507,335.00 502,012.86	100.34 0.74%	501,710.00 4,666.67	0.50% (302.86)	A1 / A+ NR	0.16 0.17
438516BA3	Honeywell Intl Note 4.250% Due 03/01/2021	500,000.00	07/29/2020 0.28%	511,445.00 503,215.50	100.62 0.52%	503,100.50 7,083.33	0.50% (115.00)	A2 / A A	0.16 0.17
24422EUD9	John Deere Capital Corp Note 2.875% Due 03/12/2021	500,000.00	07/29/2020 0.28%	507,870.00 502,492.76	100.49 0.38%	502,458.00 4,352.43	0.50% (34.76)	A2 / A A	0.19 0.20
437076BL5	Home Depot Callable Note Cont 3/1/2021 2.000% Due 04/01/2021	500,000.00	07/29/2020 0.50%	504,955.00 501,850.41	100.26 0.95%	501,301.50 2,500.00	0.50% (548.91)	A2 / A A	0.25 0.25
06406FAB9	Bank of NY Mellon Corp Callable Note Cont 4/3/2021 2.050% Due 05/03/2021	500,000.00	09/03/2020 0.48%	505,205.00 502,634.90	100.45 0.30%	502,225.00 1,651.39	0.50% (409.90)	A1 / A AA-	0.34 0.26
037833AR1	Apple Inc Note 2.850% Due 05/06/2021	500,000.00	09/22/2020 0.22%	508,110.00 504,525.67	100.81 0.50%	504,064.00 2,177.08	0.50% (461.67)	Aa1 / AA+ NR	0.35 0.35
478160AZ7	Johnson & Johnson Note 3.550% Due 05/15/2021	500,000.00	09/22/2020 0.20%	510,725.00 506,168.03	101.17 0.39%	505,864.50 2,268.06	0.50% (303.53)	Aaa / AAA NR	0.37 0.37
89236TBJ3	Toyota Motor Credit Corp Note 2.750% Due 05/17/2021	500,000.00	09/28/2020 0.28%	507,765.00 504,611.53	100.90 0.35%	504,521.00 1,680.56	0.50% (90.53)	A1 / A+ A+	0.38 0.38
808513AW5	Charles Schwab Corp Callable Note Cont 4/21/2021 3.250% Due 05/21/2021	730,000.00	10/20/2020 0.68%	740,862.40 737,207.28	100.90 0.31%	736,535.69 2,636.11	0.73% (671.59)	A2 / A A	0.39 0.31
TOTAL Corporate		6,000,000.00	0.35%	6,084,047.00 6,038,646.41	0.44%	6,035,729.89 38,561.79	5.99% (2,916.52)	A1 / A+ A	0.26 0.25
Money Market Fund FI									
262006307	Dreyfus Gov't Cash Management Money Market Fund	949,376.28	Various 0.03%	949,376.28 949,376.28	1.00 0.03%	949,376.28 0.00	0.94% 0.00	Aaa / AAA NR	0.00 0.00
TOTAL Money Market Fund FI		949,376.28	0.03%	949,376.28 949,376.28	0.03%	949,376.28 0.00	0.94% 0.00	Aaa / AAA NR	0.00 0.00

Holdings Report

As of December 31, 2020

PRISM Liquidity Portfolio - Account #10292

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
Negotiable CD									
55380TMD9	MUFG Bank Yankee CD 0.240% Due 04/21/2021	2,000,000.00	12/21/2020 0.24%	2,000,000.00 2,000,000.00	100.00 0.24%	2,000,000.00 146.67	1.97% 0.00	P-1 / A-1 F-1	0.30 0.30
TOTAL Negotiable CD		2,000,000.00	0.24%	2,000,000.00	0.24%	2,000,000.00 146.67	1.97% 0.00	Aaa / AA AA	0.30 0.30
US Treasury									
9127962Q1	US Treasury Bill 0.127% Due 04/22/2021	10,000,000.00	Various 0.13%	9,990,706.18 9,990,706.18	99.91 0.13%	9,990,706.18 5,385.70	9.85% 0.00	P-1 / A-1+ F-1+	0.31 0.31
9127962Y4	US Treasury Bill 0.125% Due 05/20/2021	20,000,000.00	Various 0.13%	19,979,848.77 19,979,848.77	99.90 0.13%	19,979,848.77 10,510.04	19.70% 0.00	P-1 / A-1+ F-1+	0.38 0.38
9128286V7	US Treasury Note 2.125% Due 05/31/2021	35,000,000.00	08/27/2020 0.13%	35,529,101.57 35,287,555.20	100.81 0.16%	35,284,375.00 65,384.62	34.84% (3,180.20)	Aaa / AA+ AAA	0.41 0.41
912828WN6	US Treasury Note 2.000% Due 05/31/2021	10,000,000.00	Various 0.12%	10,138,320.32 10,077,445.40	100.77 0.14%	10,076,950.00 17,582.42	9.95% (495.40)	Aaa / AA+ AAA	0.41 0.41
912828R77	US Treasury Note 1.375% Due 05/31/2021	2,000,000.00	09/29/2020 0.11%	2,016,796.88 2,010,368.44	100.52 0.13%	2,010,312.00 2,417.58	1.98% (56.44)	Aaa / AA+ AAA	0.41 0.41
9127963H0	US Treasury Bill 0.128% Due 06/17/2021	15,000,000.00	Various 0.13%	14,983,203.82 14,983,203.82	99.89 0.13%	14,983,203.82 7,924.30	14.78% 0.00	P-1 / A-1+ F-1+	0.46 0.46
TOTAL US Treasury		92,000,000.00	0.13%	92,637,977.54 92,329,127.81	0.14%	92,325,395.77 109,204.66	91.11% (3,732.04)	Aaa / AAA Aaa	0.40 0.40
TOTAL PORTFOLIO		100,949,376.28	0.14%	101,671,400.82 101,317,150.50	0.16%	101,310,501.94 147,913.12	100.00% (6,648.56)	Aaa / AAA Aaa	0.39 0.39
TOTAL MARKET VALUE PLUS ACCRUALS						101,458,415.06			

Holdings Report

As of December 31, 2020

PRISM Short Term Core Portfolio - Account #10290

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
ABS									
47788CAC6	John Deere Owner Trust 2018-A A3 2.660% Due 04/18/2022	210,342.75	02/21/2018 2.68%	210,327.63 210,338.02	100.25 0.44%	210,870.71 248.67	0.08% 532.69	Aaa / NR AAA	1.30 0.12
477870AB5	John Deere Owner Trust 2019-B A2 2.280% Due 05/16/2022	496,436.81	07/16/2019 2.29%	496,434.92 496,435.89	100.20 0.30%	497,445.16 503.06	0.19% 1,009.27	Aaa / NR AAA	1.37 0.11
43814UAG4	Honda Auto Receivables Trust 2018-2 A3 3.010% Due 05/18/2022	745,394.58	05/22/2018 3.03%	745,378.33 745,388.95	100.83 0.33%	751,608.93 810.20	0.28% 6,219.98	NR / AAA AAA	1.38 0.31
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.950% Due 08/22/2022	1,976,683.39	08/21/2018 2.98%	1,976,412.19 1,976,571.93	101.18 0.17%	2,000,097.24 1,619.78	0.75% 23,525.31	Aaa / NR AAA	1.64 0.43
47788EAC2	John Deere Owner Trust 2018-B A3 3.080% Due 11/15/2022	2,368,335.77	07/18/2018 3.10%	2,368,156.26 2,368,257.88	101.01 0.20%	2,392,353.04 3,241.99	0.90% 24,095.16	Aaa / NR AAA	1.87 0.35
58770FAC6	Mercedes Benz Auto Lease Trust 2020-A A3 1.840% Due 12/15/2022	1,160,000.00	01/21/2020 1.85%	1,159,847.11 1,159,896.28	101.40 0.26%	1,176,206.36 948.62	0.44% 16,310.08	Aaa / AAA NR	1.96 0.88
65479GAD1	Nissan Auto Receivables Trust 2018-B A3 3.060% Due 03/15/2023	2,447,552.19	07/17/2018 3.08%	2,447,472.89 2,447,527.20	101.37 0.42%	2,481,169.32 3,328.67	0.93% 33,642.12	Aaa / AAA NR	2.20 0.52
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.930% Due 07/15/2024	2,495,000.00	10/16/2019 1.94%	2,494,868.26 2,494,901.52	102.04 0.43%	2,545,885.53 2,140.16	0.96% 50,984.01	Aaa / AAA NR	3.54 1.35
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.440% Due 10/15/2024	1,235,000.00	07/21/2020 0.44%	1,234,904.91 1,234,914.66	100.35 0.23%	1,239,332.38 241.51	0.46% 4,417.72	Aaa / AAA NR	3.79 1.66
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.370% Due 10/18/2024	1,375,000.00	09/22/2020 0.38%	1,374,798.01 1,374,814.59	100.17 0.29%	1,377,325.13 183.72	0.52% 2,510.54	NR / AAA AAA	3.80 2.01
TOTAL ABS		14,509,745.49	2.26%	14,508,600.51 14,509,046.92	0.30%	14,672,293.80 13,266.38	5.51% 163,246.88	Aaa / AAA Aaa	2.49 0.86
Agency									
3137EAC9	FHLMC Note 1.125% Due 08/12/2021	5,000,000.00	Various 1.30%	4,959,068.00 4,994,974.67	100.61 0.12%	5,030,695.00 21,718.75	1.89% 35,720.33	Aaa / AA+ AAA	0.61 0.61
3135G0Q89	FNMA Note 1.375% Due 10/07/2021	1,500,000.00	10/06/2016 1.45%	1,494,693.00 1,499,189.13	100.95 0.13%	1,514,311.50 4,812.50	0.57% 15,122.37	Aaa / AA+ AAA	0.77 0.76
3135G0S38	FNMA Note 2.000% Due 01/05/2022	6,000,000.00	01/30/2017 2.04%	5,989,140.00 5,997,773.70	101.90 0.12%	6,114,180.00 58,666.67	2.31% 116,406.30	Aaa / AA+ AAA	1.01 1.00
3135G0T45	FNMA Note 1.875% Due 04/05/2022	5,000,000.00	Various 1.98%	4,975,886.92 4,993,826.55	102.21 0.12%	5,110,500.00 22,395.83	1.92% 116,673.45	Aaa / AA+ AAA	1.26 1.25
3135G0T94	FNMA Note 2.375% Due 01/19/2023	5,000,000.00	Various 2.74%	4,919,170.00 4,965,432.02	104.58 0.14%	5,229,005.00 53,437.50	1.98% 263,572.98	Aaa / AA+ AAA	2.05 1.99

Holdings Report

As of December 31, 2020

PRISM Short Term Core Portfolio - Account #10290

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
313383QR5	FHLB Note 3.250% Due 06/09/2023	5,000,000.00	08/28/2018	5,083,350.00	107.40	5,370,180.00	2.02%	Aaa / AA+	2.44
			2.87%	5,042,463.12	0.21%	9,930.56	327,716.88	NR	2.36
3137EAEN5	FHLMC Note 2.750% Due 06/19/2023	5,000,000.00	07/16/2018	4,970,900.00	106.32	5,315,855.00	1.99%	Aaa / AA+	2.47
			2.88%	4,985,450.00	0.18%	4,583.33	330,405.00	AAA	2.40
3135G05G4	FNMA Note 0.250% Due 07/10/2023	2,830,000.00	07/08/2020	2,823,915.50	100.24	2,836,758.04	1.06%	Aaa / AA+	2.52
			0.32%	2,824,887.91	0.16%	3,360.63	11,870.13	AAA	2.51
313383YJ4	FHLB Note 3.375% Due 09/08/2023	5,000,000.00	Various	5,072,704.27	108.55	5,427,645.00	2.05%	Aaa / AA+	2.69
			3.05%	5,040,480.21	0.18%	52,968.75	387,164.79	NR	2.57
3130A0F70	FHLB Note 3.375% Due 12/08/2023	7,500,000.00	Various	7,695,678.75	109.25	8,193,930.00	3.08%	Aaa / AA+	2.94
			2.80%	7,617,023.56	0.21%	16,171.89	576,906.44	AAA	2.82
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	3,000,000.00	Various	3,170,790.00	109.67	3,290,049.00	1.24%	Aaa / AA+	3.70
			1.68%	3,127,103.19	0.25%	25,875.00	162,945.81	AAA	3.51
3135G0W66	FNMA Note 1.625% Due 10/15/2024	3,000,000.00	11/08/2019	2,975,100.00	105.41	3,162,399.00	1.19%	Aaa / AA+	3.79
			1.80%	2,980,857.87	0.19%	10,291.67	181,541.13	AAA	3.68
3130A3GE8	FHLB Note 2.750% Due 12/13/2024	4,000,000.00	02/06/2020	4,225,040.00	109.52	4,380,992.00	1.64%	Aaa / AA+	3.95
			1.54%	4,183,545.07	0.32%	5,500.00	197,446.93	NR	3.77
3135G0X24	FNMA Note 1.625% Due 01/07/2025	6,000,000.00	Various	6,116,689.80	105.38	6,322,608.00	2.39%	Aaa / AA+	4.02
			1.21%	6,096,964.99	0.28%	47,125.00	225,643.01	AAA	3.87
3137EAEP0	FHLMC Note 1.500% Due 02/12/2025	6,500,000.00	Various	6,526,698.40	104.90	6,818,682.00	2.57%	Aaa / NR	4.12
			1.41%	6,522,269.84	0.30%	37,645.84	296,412.16	AAA	3.98
3130A4CH3	FHLB Note 2.375% Due 03/14/2025	1,500,000.00	03/19/2020	1,586,655.00	108.27	1,624,045.50	0.61%	Aaa / AA+	4.20
			1.18%	1,572,990.17	0.39%	10,588.54	51,055.33	AAA	4.00
3135G03U5	FNMA Note 0.625% Due 04/22/2025	2,880,000.00	04/22/2020	2,874,067.20	101.18	2,913,854.40	1.09%	Aaa / AA+	4.31
			0.67%	2,874,886.86	0.35%	3,450.00	38,967.54	AAA	4.25
3135G04Z3	FNMA Note 0.500% Due 06/17/2025	4,140,000.00	06/17/2020	4,131,430.20	100.53	4,161,962.70	1.56%	Aaa / AA+	4.46
			0.54%	4,132,351.08	0.38%	805.00	29,611.62	AAA	4.41
3137EAEU9	FHLMC Note 0.375% Due 07/21/2025	2,100,000.00	07/21/2020	2,089,542.00	100.05	2,101,108.80	0.79%	Aaa / AA+	4.56
			0.48%	2,090,470.84	0.36%	3,456.25	10,637.96	AAA	4.51
3135G05X7	FNMA Note 0.375% Due 08/25/2025	3,385,000.00	08/25/2020	3,369,158.20	99.98	3,384,258.69	1.27%	Aaa / AA+	4.65
			0.47%	3,370,261.22	0.38%	4,372.29	13,997.47	AAA	4.60
3137EAEX3	FHLMC Note 0.375% Due 09/23/2025	3,260,000.00	09/23/2020	3,250,187.40	99.83	3,254,575.36	1.22%	Aaa / AA+	4.73
			0.44%	3,250,714.61	0.41%	3,260.00	3,860.75	AAA	4.68

Holdings Report

As of December 31, 2020

PRISM Short Term Core Portfolio - Account #10290

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
3135G06G3	FNMA Note 0.500% Due 11/07/2025	3,515,000.00	11/09/2020 0.57%	3,502,416.30 3,502,761.82	100.42 0.41%	3,529,703.25 2,392.15	1.32% 26,941.43	Aaa / AA+ AAA	4.85 4.78
TOTAL Agency		91,110,000.00	1.73%	91,802,280.94 91,666,678.43	0.24%	95,087,298.24 402,808.15	35.80% 3,420,619.81	Aaa / AA+ Aaa	3.05 2.97
Corporate									
24422ETF6	John Deere Capital Corp Note 2.550% Due 01/08/2021	2,000,000.00	Various 2.41%	2,011,147.29 2,000,052.59	100.02 1.61%	2,000,356.00 24,508.33	0.76% 303.41	A2 / A A	0.02 0.02
369550BE7	General Dynamics Corp Note 3.000% Due 05/11/2021	2,000,000.00	05/08/2018 3.24%	1,986,100.00 1,998,351.28	100.96 0.33%	2,019,266.00 8,333.33	0.76% 20,914.72	A2 / A NR	0.36 0.36
166764BG4	Chevron Corp Callable Note Cont 4/15/2021 2.100% Due 05/16/2021	2,000,000.00	05/20/2016 2.23%	1,988,280.00 1,999,129.22	100.54 0.21%	2,010,896.00 5,250.00	0.76% 11,766.78	Aa2 / AA NR	0.37 0.29
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.550% Due 08/08/2021	4,960,000.00	Various 1.57%	4,954,110.40 4,959,293.63	100.69 0.22%	4,994,119.84 30,538.44	1.88% 34,826.21	Aaa / AAA AA+	0.60 0.52
68389XBK0	Oracle Corp Callable Note Cont 8/15/2021 1.900% Due 09/15/2021	2,000,000.00	09/20/2016 1.91%	1,998,800.00 1,999,830.36	101.01 0.28%	2,020,140.00 11,188.89	0.76% 20,309.64	A3 / A A-	0.71 0.62
95000U2B8	Wells Fargo & Company Note 2.625% Due 07/22/2022	2,000,000.00	Various 2.99%	1,969,751.00 1,989,538.77	103.51 0.36%	2,070,238.00 23,187.50	0.78% 80,699.23	A2 / BBB+ A+	1.56 1.52
00440EAU1	Chubb INA Holdings Inc Callable Note Cont 9/3/2022 2.875% Due 11/03/2022	4,000,000.00	Various 2.55%	4,060,819.96 4,022,453.58	104.24 0.33%	4,169,664.00 18,527.78	1.57% 147,210.42	A3 / A A	1.84 1.64
06406RAE7	Bank of NY Mellon Corp Callable Note Cont 12/29/2022 2.950% Due 01/29/2023	1,250,000.00	02/26/2018 3.16%	1,238,387.50 1,245,098.96	105.19 0.34%	1,314,832.50 15,569.44	0.50% 69,733.54	A1 / A AA-	2.08 1.93
44932HAH6	IBM Credit Corp Note 3.000% Due 02/06/2023	4,000,000.00	03/09/2018 3.22%	3,960,779.32 3,983,225.55	105.90 0.18%	4,236,092.00 48,333.33	1.61% 252,866.45	A2 / A NR	2.10 2.03
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.750% Due 03/15/2023	2,000,000.00	04/20/2018 3.28%	1,952,760.00 1,978,760.52	105.02 0.28%	2,100,324.00 16,194.44	0.79% 121,563.48	Aa2 / AA A+	2.20 1.98
58933YAF2	Merck & Co Note 2.800% Due 05/18/2023	2,400,000.00	10/26/2018 3.41%	2,338,368.00 2,367,829.65	106.05 0.25%	2,545,142.40 8,026.67	0.96% 177,312.75	A1 / AA- A+	2.38 2.31
69353RFL7	PNC Bank Callable Note Cont 5/9/2023 3.500% Due 06/08/2023	3,000,000.00	Various 3.53%	2,995,980.37 2,998,042.19	107.35 0.36%	3,220,545.00 6,708.33	1.21% 222,502.81	A2 / A A+	2.44 2.28
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.400% Due 06/26/2023	4,570,000.00	Various 3.41%	4,568,812.00 4,569,410.23	107.39 0.31%	4,907,924.08 2,158.06	1.84% 338,513.85	Aa2 / AA AA	2.48 2.33
89114QC48	Toronto Dominion Bank Note 3.500% Due 07/19/2023	3,250,000.00	02/26/2019 3.04%	3,311,230.00 3,285,507.28	108.22 0.26%	3,517,094.75 51,187.50	1.34% 231,587.47	Aa1 / AA- AA	2.55 2.43

Holdings Report

As of December 31, 2020

PRISM Short Term Core Portfolio - Account #10290

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.550% Due 03/05/2024	4,000,000.00	09/10/2019 2.08%	4,161,726.60 4,114,572.82	106.83 0.40%	4,273,160.00 45,755.56	1.62% 158,587.18	A2 / A- A+	3.18 2.09
78013XZU5	Royal Bank of Canada Note 2.550% Due 07/16/2024	4,000,000.00	09/10/2019 2.28%	4,050,120.00 4,036,605.45	106.93 0.57%	4,277,392.00 46,750.00	1.62% 240,786.55	A2 / A AA	3.54 3.37
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.050% Due 01/21/2025	4,115,000.00	01/16/2020 2.10%	4,106,235.05 4,107,894.97	105.82 0.57%	4,354,583.53 37,492.22	1.65% 246,688.56	A1 / AA- AA-	4.06 3.80
46647PAH9	JP Morgan Chase & Co Callable Note 2X 3/1/2024 3.220% Due 03/01/2025	2,000,000.00	08/18/2020 1.02%	2,159,280.00 2,146,375.82	107.83 0.71%	2,156,654.00 21,466.67	0.82% 10,278.18	A2 / A- AA-	4.17 3.00
00440EAS6	Chubb INA Holdings Inc Note 3.150% Due 03/15/2025	1,000,000.00	10/28/2020 0.78%	1,101,870.00 1,097,851.33	110.38 0.64%	1,103,764.00 9,275.00	0.42% 5,912.67	A3 / A A	4.21 3.94
438516CB0	Honeywell Intl Callable Note Cont 5/1/2025 1.350% Due 06/01/2025	2,500,000.00	06/23/2020 0.86%	2,559,500.00 2,553,226.42	103.61 0.51%	2,590,217.50 2,812.50	0.97% 36,991.08	A2 / A A	4.42 4.21
TOTAL Corporate		57,045,000.00	2.50%	57,474,057.49 57,453,050.62	0.41%	59,882,405.60 433,263.99	22.61% 2,429,354.98	A1 / A+ AA-	2.33 2.09
Money Market Fund FI									
262006307	Dreyfus Gov't Cash Management Money Market Fund	914,796.28	Various 0.03%	914,796.28 914,796.28	1.00 0.03%	914,796.28 0.00	0.34% 0.00	Aaa / AAA NR	0.00 0.00
TOTAL Money Market Fund FI		914,796.28	0.03%	914,796.28 914,796.28	0.03%	914,796.28 0.00	0.34% 0.00	Aaa / AAA NR	0.00 0.00
Supranational									
459058FH1	Intl. Bank Recon & Development Note 1.375% Due 05/24/2021	3,000,000.00	09/29/2016 1.31%	3,009,150.00 3,000,771.04	100.45 0.24%	3,013,467.00 4,239.58	1.13% 12,695.96	Aaa / AAA AAA	0.39 0.40
45950KCJ7	International Finance Corp Note 1.125% Due 07/20/2021	7,000,000.00	11/09/2016 1.64%	6,836,480.00 6,980,908.35	100.51 0.20%	7,035,896.00 35,218.75	2.65% 54,987.65	Aaa / AAA NR	0.55 0.55
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 01/18/2022	2,000,000.00	01/10/2017 2.15%	1,997,540.00 1,999,485.37	101.94 0.27%	2,038,740.00 19,243.06	0.77% 39,254.63	Aaa / NR AAA	1.05 1.03
459058FY4	Intl. Bank Recon & Development Note 2.000% Due 01/26/2022	4,500,000.00	Various 2.00%	4,500,120.00 4,499,800.47	101.91 0.21%	4,586,049.00 38,750.00	1.73% 86,248.53	Aaa / NR AAA	1.07 1.05
4581X0CZ9	Inter-American Dev Bank Note 1.750% Due 09/14/2022	5,000,000.00	Various 2.42%	4,853,470.00 4,946,267.61	102.67 0.18%	5,133,725.00 26,006.95	1.93% 187,457.39	Aaa / AAA AAA	1.70 1.68
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 04/22/2025	3,560,000.00	04/15/2020 0.70%	3,546,222.80 3,548,139.23	100.97 0.40%	3,594,389.60 4,264.58	1.35% 46,250.37	Aaa / AAA NR	4.31 4.24

Holdings Report

As of December 31, 2020

PRISM Short Term Core Portfolio - Account #10290

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
459058JL8	Intl. Bank Recon & Development Note 0.500% Due 10/28/2025	2,945,000.00	10/21/2020 0.52%	2,941,672.15 2,941,790.61	100.19 0.46%	2,950,510.10 2,576.88	1.11% 8,719.49	Aaa / AAA AAA	4.83 4.76
TOTAL Supranational		28,005,000.00	1.61%	27,684,654.95 27,917,162.68	0.26%	28,352,776.70 130,299.80	10.68% 435,614.02	Aaa / AAA Aaa	1.78 1.76
US Treasury									
912828JL6	US Treasury Note 1.750% Due 03/31/2022	4,000,000.00	04/25/2017 1.85%	3,981,107.16 3,995,234.81	102.03 0.12%	4,081,248.00 17,884.62	1.54% 86,013.19	Aaa / AA+ AAA	1.25 1.23
912828XR6	US Treasury Note 1.750% Due 05/31/2022	3,000,000.00	06/28/2017 1.81%	2,992,041.30 2,997,719.13	102.30 0.12%	3,069,024.00 4,615.38	1.15% 71,304.87	Aaa / AA+ AAA	1.41 1.40
912828XW5	US Treasury Note 1.750% Due 06/30/2022	5,000,000.00	07/25/2017 1.86%	4,973,454.25 4,991,962.54	102.43 0.13%	5,121,680.00 241.71	1.92% 129,717.46	Aaa / AA+ AAA	1.50 1.49
912828L24	US Treasury Note 1.875% Due 08/31/2022	5,000,000.00	09/27/2017 1.92%	4,989,860.50 4,996,576.93	102.90 0.13%	5,144,920.00 31,854.28	1.94% 148,343.07	Aaa / AA+ AAA	1.67 1.63
912828L57	US Treasury Note 1.750% Due 09/30/2022	4,000,000.00	Various 2.07%	3,940,746.53 3,978,641.49	102.82 0.13%	4,112,968.00 17,884.62	1.55% 134,326.51	Aaa / AA+ AAA	1.75 1.72
9128284D9	US Treasury Note 2.500% Due 03/31/2023	7,500,000.00	Various 2.74%	7,418,652.34 7,463,074.50	105.30 0.14%	7,897,267.50 47,905.22	2.98% 434,193.00	Aaa / AA+ AAA	2.25 2.19
912828R69	US Treasury Note 1.625% Due 05/31/2023	5,000,000.00	05/30/2018 2.67%	4,757,226.56 4,883,000.75	103.57 0.14%	5,178,320.00 7,142.86	1.94% 295,319.25	Aaa / AA+ AAA	2.41 2.37
912828U57	US Treasury Note 2.125% Due 11/30/2023	1,500,000.00	01/30/2019 2.56%	1,470,292.97 1,482,098.31	105.73 0.15%	1,585,957.50 2,802.20	0.60% 103,859.19	Aaa / AA+ AAA	2.92 2.84
912828N9	US Treasury Note 2.125% Due 07/31/2024	3,000,000.00	10/10/2019 1.51%	3,085,664.06 3,063,796.54	106.83 0.21%	3,204,960.00 26,677.99	1.21% 141,163.46	Aaa / AA+ AAA	3.58 3.44
912828YH7	US Treasury Note 1.500% Due 09/30/2024	5,500,000.00	Various 1.65%	5,462,480.47 5,471,087.66	104.71 0.24%	5,759,314.00 21,078.29	2.17% 288,226.34	Aaa / AA+ AAA	3.75 3.64
912828J17	US Treasury Note 2.125% Due 11/30/2024	7,500,000.00	Various 1.76%	7,629,150.40 7,601,843.01	107.29 0.25%	8,046,975.00 14,010.98	3.02% 445,131.99	Aaa / AA+ AAA	3.92 3.77
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	5,000,000.00	03/24/2020 0.52%	5,148,046.88 5,124,865.75	103.53 0.27%	5,176,365.00 19,112.57	1.95% 51,499.25	Aaa / AA+ AAA	4.16 4.06
912828ZL7	US Treasury Note 0.375% Due 04/30/2025	2,500,000.00	06/04/2020 0.41%	2,495,703.13 2,496,207.23	100.36 0.29%	2,509,082.50 1,605.66	0.94% 12,875.27	Aaa / AA+ AAA	4.33 4.29
91282CAM3	US Treasury Note 0.250% Due 09/30/2025	2,750,000.00	10/16/2020 0.32%	2,740,546.88 2,740,934.00	99.62 0.33%	2,739,580.25 1,756.52	1.03% (1,353.75)	Aaa / AA+ AAA	4.75 4.71

Holdings Report

As of December 31, 2020

PRISM Short Term Core Portfolio - Account #10290

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	3,000,000.00	12/29/2020 0.38%	2,999,765.63 2,999,765.76	100.08 0.36%	3,002,343.00 31.08	1.13% 2,577.24	Aaa / AA+ AAA	5.00 4.95
TOTAL US Treasury		64,250,000.00	1.72%	64,084,739.06 64,286,808.41	0.19%	66,630,004.75 214,603.98	25.06% 2,343,196.34	Aaa / AA+ Aaa	2.89 2.83
TOTAL PORTFOLIO		255,834,541.77	1.89%	256,469,129.23 256,747,543.34	0.27%	265,539,575.37 1,194,242.30	100.00% 8,792,032.03	Aa1 / AA+ Aaa	2.67 2.48
TOTAL MARKET VALUE PLUS ACCRUALS						266,733,817.67			

Holdings Report

As of December 31, 2020

PRISM LAIF Portfolio - Account #10464

CUSIP	Security Description	Par Value/Units	Purchase Date Book Yield	Cost Value Book Value	Mkt Price Mkt YTM	Market Value Accrued Int.	% of Port. Gain/Loss	Moody/S&P Fitch	Maturity Duration
LAIF									
90LAIF\$00	Local Agency Investment Fund State Pool	58,638,458.85	Various 0.52%	58,638,458.85 58,638,458.85	1.00 0.52%	58,638,458.85 97,242.81	100.00% 0.00	NR / NR NR	0.00 0.00
TOTAL LAIF		58,638,458.85	0.52%	58,638,458.85	0.52%	58,638,458.85 97,242.81	100.00% 0.00	NR / NR NR	0.00 0.00
TOTAL PORTFOLIO		58,638,458.85	0.52%	58,638,458.85	0.52%	58,638,458.85 97,242.81	100.00% 0.00	NR / NR NR	0.00 0.00
TOTAL MARKET VALUE PLUS ACCRUALS						58,735,701.66			



PRISM Quarterly Transactions and Interest Earned

Transaction Ledger

As of December 31, 2020

PRISM Liquidity Portfolio - Account #10292

September 30, 2020 through December 31, 2020

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	10/22/2020	808513AW5	730,000.00	Charles Schwab Corp Callable Note Cont 4/21/2021 3.25% Due: 05/21/2021	101.488	0.68%	740,862.40	9,951.32	750,813.72	0.00
Purchase	11/27/2020	17275RBD3	350,000.00	Cisco Systems Note 2.2% Due: 02/28/2021	100.498	0.23%	351,743.00	1,903.61	353,646.61	0.00
Purchase	12/21/2020	55380TMD9	2,000,000.00	MUFG Bank Yankee CD 0.24% Due: 04/21/2021	100.000	0.24%	2,000,000.00	0.00	2,000,000.00	0.00
Subtotal			3,080,000.00				3,092,605.40	11,854.93	3,104,460.33	0.00
TOTAL ACQUISITIONS			3,080,000.00				3,092,605.40	11,854.93	3,104,460.33	0.00
DISPOSITIONS										
Maturity	10/26/2020	78013GKN4	100,000.00	Royal Bank of Canada Note 2.15% Due: 10/26/2020	100.000		100,000.00	0.00	100,000.00	0.00
Maturity	10/27/2020	62479LKT1	300,000.00	MUFG Bank Ltd Discount CP 0.26% Due: 10/27/2020	99.914		299,742.17	257.83	300,000.00	0.00
Maturity	11/23/2020	89233GLP9	1,250,000.00	Toyota Motor Credit Discount CP 0.26% Due: 11/23/2020	99.915		1,248,934.72	1,065.28	1,250,000.00	0.00
Subtotal			1,650,000.00				1,648,676.89	1,323.11	1,650,000.00	0.00
TOTAL DISPOSITIONS			1,650,000.00				1,648,676.89	1,323.11	1,650,000.00	0.00



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
037833AR1	Apple Inc Note 2.85% Due 05/06/2021	09/22/2020 09/24/2020 500,000.00	507,856.56 0.00 0.00 506,734.20	5,739.58 0.00 6,927.08 1,187.50	0.00 1,122.36 (1,122.36) 65.14	65.14
06406FAB9	Bank of NY Mellon Corp Callable Note Cont 4/3/2021 2.05% Due 05/03/2021	09/03/2020 09/04/2020 500,000.00	504,621.87 0.00 0.00 503,952.34	4,213.89 0.00 5,068.06 854.17	0.00 669.53 (669.53) 184.64	184.64
17275RBD3	Cisco Systems Note 2.2% Due 02/28/2021	09/15/2020 09/17/2020 920,000.00	927,345.98 0.00 0.00 925,827.81	1,855.33 0.00 3,542.00 1,686.67	0.00 1,518.17 (1,518.17) 168.50	168.50
24422EUD9	John Deere Capital Corp Note 2.875% Due 03/12/2021	07/29/2020 08/03/2020 500,000.00	505,768.96 0.00 0.00 504,665.02	758.68 0.00 1,956.60 1,197.92	0.00 1,103.94 (1,103.94) 93.98	93.98
437076BL5	Home Depot Callable Note Cont 3/1/2021 2% Due 04/01/2021	07/29/2020 08/03/2020 500,000.00	503,741.95 0.00 0.00 503,104.59	5,000.00 5,000.00 833.33 833.33	0.00 637.36 (637.36) 195.97	195.97
438516BA3	Honeywell Intl Note 4.25% Due 03/01/2021	07/29/2020 08/03/2020 500,000.00	508,229.50 0.00 0.00 506,540.00	1,770.83 0.00 3,541.67 1,770.84	0.00 1,689.50 (1,689.50) 81.34	81.34
478160AZ7	Johnson & Johnson Note 3.55% Due 05/15/2021	09/22/2020 09/24/2020 500,000.00	510,402.79 0.00 0.00 508,975.86	6,705.56 0.00 8,184.72 1,479.16	0.00 1,426.93 (1,426.93) 52.23	52.23
69371RN93	Paccar Financial Corp Note 2.8% Due 03/01/2021	07/27/2020 07/29/2020 500,000.00	505,151.56 0.00 0.00 504,093.95	1,166.67 0.00 2,333.33 1,166.66	0.00 1,057.61 (1,057.61) 109.05	109.05

PRISM Liquidity Portfolio

Account #10292

Income Earned

As of October 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
78013GKN4	Royal Bank of Canada Note Due 10/26/2020	06/15/2020 06/17/2020 0.00	100,122.52 0.00 100,000.00 0.00	925.69 1,075.00 0.00 149.31	0.00 122.52 (122.52) 26.79	26.79
808513AW5	Charles Schwab Corp Callable Note Cont 4/21/2021 3.25% Due 05/21/2021	10/20/2020 10/22/2020 730,000.00	0.00 740,862.40 0.00 740,347.59	0.00 (9,951.32) 10,544.44 593.12	0.00 514.81 (514.81) 78.31	78.31
89236TBJ3	Toyota Motor Credit Corp Note 2.75% Due 05/17/2021	09/28/2020 09/30/2020 500,000.00	507,731.09 0.00 0.00 506,679.93	5,118.06 0.00 6,263.89 1,145.83	0.00 1,051.16 (1,051.16) 94.67	94.67
9128286V7	US Treasury Note 2.125% Due 05/31/2021	08/27/2020 08/28/2020 35,000,000.00	35,463,922.39 0.00 0.00 35,404,494.32	249,948.77 0.00 312,943.99 62,995.22	0.00 59,428.07 (59,428.07) 3,567.15	3,567.15
912828R77	US Treasury Note 1.375% Due 05/31/2021	09/29/2020 09/30/2020 2,000,000.00	2,016,727.76 0.00 0.00 2,014,584.95	9,241.80 0.00 11,571.04 2,329.24	0.00 2,142.81 (2,142.81) 186.43	186.43
912828WN6	US Treasury Note 2% Due 05/31/2021	Various Various 10,000,000.00	10,124,945.25 0.00 0.00 10,108,939.86	67,213.11 0.00 84,153.00 16,939.89	0.00 16,005.39 (16,005.39) 934.50	934.50
			52,686,568.18	359,657.97	0.00	
			740,862.40	(3,876.32)	88,490.16	
			100,000.00	457,863.15	(88,490.16)	
Total Fixed Income		52,650,000.00	53,238,940.42	94,328.86	5,838.70	5,838.70

CASH & EQUIVALENT

262006307	Dreyfus Gov't Cash Management Money Market Fund	Various Various 1,527,500.70	1,872,196.95 406,117.47 750,813.72 1,527,500.70	0.00 42.47 0.00 42.47	0.00 0.00 0.00 42.47	42.47
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PRISM Liquidity Portfolio

Account #10292

Income Earned

As of October 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
62479LKT1	MUFG Bank Ltd Discount CP Due 10/27/2020	06/29/2020 06/30/2020 0.00	299,742.17 0.00 299,742.17 0.00	201.50 257.83 0.00 56.33	0.00 0.00 0.00 56.33	56.33
89233GLP9	Toyota Motor Credit Discount CP 0.26% Due 11/23/2020	07/28/2020 07/28/2020 1,250,000.00	1,248,934.72 0.00 0.00 1,248,934.72	586.81 0.00 866.67 279.86	0.00 0.00 0.00 279.86	279.86
9127962Q1	US Treasury Bill 0.127% Due 04/22/2021	Various Various 10,000,000.00	9,990,706.18 0.00 0.00 9,990,706.18	2,146.53 0.00 3,237.99 1,091.46	0.00 0.00 0.00 1,091.46	1,091.46
9127962Y4	US Treasury Bill 0.125% Due 05/20/2021	Various Various 20,000,000.00	19,979,848.77 0.00 0.00 19,979,848.77	4,128.81 0.00 6,279.00 2,150.19	0.00 0.00 0.00 2,150.19	2,150.19
9127963H0	US Treasury Bill 0.128% Due 06/17/2021	Various Various 15,000,000.00	14,983,203.82 0.00 0.00 14,983,203.82	3,036.80 0.00 4,683.68 1,646.88	0.00 0.00 0.00 1,646.88	1,646.88
			48,374,632.61	10,100.45	0.00	
			406,117.47	300.30	0.00	
			1,050,555.89	15,067.34	0.00	
Total Cash & Equivalent		47,777,500.70	47,730,194.19	5,267.19	5,267.19	5,267.19
			101,061,200.79	369,758.42	0.00	
			1,146,979.87	(3,576.02)	88,490.16	
			1,150,555.89	472,930.49	(88,490.16)	
TOTAL PORTFOLIO		100,427,500.70	100,969,134.61	99,596.05	11,105.89	11,105.89



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
037833AR1	Apple Inc Note 2.85% Due 05/06/2021	09/22/2020 09/24/2020 500,000.00	506,734.20 0.00 0.00 505,648.04	6,927.08 7,125.00 989.58 1,187.50	0.00 1,086.16 (1,086.16) 101.34	101.34
06406FAB9	Bank of NY Mellon Corp Callable Note Cont 4/3/2021 2.05% Due 05/03/2021	09/03/2020 09/04/2020 500,000.00	503,952.34 0.00 0.00 503,304.42	5,068.06 5,125.00 797.22 854.16	0.00 647.92 (647.92) 206.24	206.24
17275RBD3	Cisco Systems Note 2.2% Due 02/28/2021	Various Various 1,270,000.00	925,827.81 351,743.00 0.00 1,276,026.64	3,542.00 (1,903.61) 7,217.84 1,772.23	0.00 1,544.17 (1,544.17) 228.06	228.06
24422EUD9	John Deere Capital Corp Note 2.875% Due 03/12/2021	07/29/2020 08/03/2020 500,000.00	504,665.02 0.00 0.00 503,596.70	1,956.60 0.00 3,154.51 1,197.91	0.00 1,068.32 (1,068.32) 129.59	129.59
437076BL5	Home Depot Callable Note Cont 3/1/2021 2% Due 04/01/2021	07/29/2020 08/03/2020 500,000.00	503,104.59 0.00 0.00 502,487.78	833.33 0.00 1,666.67 833.34	0.00 616.81 (616.81) 216.53	216.53
438516BA3	Honeywell Intl Note 4.25% Due 03/01/2021	07/29/2020 08/03/2020 500,000.00	506,540.00 0.00 0.00 504,905.00	3,541.67 0.00 5,312.50 1,770.83	0.00 1,635.00 (1,635.00) 135.83	135.83
478160AZ7	Johnson & Johnson Note 3.55% Due 05/15/2021	09/22/2020 09/24/2020 500,000.00	508,975.86 0.00 0.00 507,594.96	8,184.72 8,875.00 788.89 1,479.17	0.00 1,380.90 (1,380.90) 98.27	98.27
69371RN93	Paccar Financial Corp Note 2.8% Due 03/01/2021	07/27/2020 07/29/2020 500,000.00	504,093.95 0.00 0.00 503,070.47	2,333.33 0.00 3,500.00 1,166.67	0.00 1,023.48 (1,023.48) 143.19	143.19



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
808513AW5	Charles Schwab Corp Callable Note Cont 4/21/2021 3.25% Due 05/21/2021	10/20/2020 10/22/2020 730,000.00	740,347.59 0.00 0.00 738,803.18	10,544.44 11,862.50 659.03 1,977.09	0.00 1,544.41 (1,544.41) 432.68	432.68
89236TBJ3	Toyota Motor Credit Corp Note 2.75% Due 05/17/2021	09/28/2020 09/30/2020 500,000.00	506,679.93 0.00 0.00 505,662.69	6,263.89 6,875.00 534.72 1,145.83	0.00 1,017.24 (1,017.24) 128.59	128.59
9128286V7	US Treasury Note 2.125% Due 05/31/2021	08/27/2020 08/28/2020 35,000,000.00	35,404,494.32 0.00 0.00 35,346,983.28	312,943.99 371,875.00 2,043.27 60,974.28	0.00 57,511.04 (57,511.04) 3,463.24	3,463.24
912828R77	US Treasury Note 1.375% Due 05/31/2021	09/29/2020 09/30/2020 2,000,000.00	2,014,584.95 0.00 0.00 2,012,511.26	11,571.04 13,750.00 75.55 2,254.51	0.00 2,073.69 (2,073.69) 180.82	180.82
912828WN6	US Treasury Note 2% Due 05/31/2021	Various Various 10,000,000.00	10,108,939.86 0.00 0.00 10,093,450.78	84,153.00 100,000.00 549.46 16,396.46	0.00 15,489.08 (15,489.08) 907.38	907.38
			53,238,940.42	457,863.15	0.00	
			351,743.00	523,583.89	86,638.22	
			0.00	27,289.24	(86,638.22)	
Total Fixed Income		53,000,000.00	53,504,045.20	93,009.98	6,371.76	6,371.76

CASH & EQUIVALENT

262006307	Dreyfus Gov't Cash Management Money Market Fund	Various Various 2,949,359.75	1,527,500.70 1,775,505.66 353,646.61 2,949,359.75	0.00 18.16 0.00 18.16	0.00 0.00 0.00 18.16	18.16
89233GLP9	Toyota Motor Credit Discount CP Due 11/23/2020	07/28/2020 07/28/2020 0.00	1,248,934.72 0.00 1,248,934.72 0.00	866.67 1,065.28 0.00 198.61	0.00 0.00 0.00 198.61	198.61

PRISM Liquidity Portfolio

Account #10292

Income Earned

As of November 30, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
9127962Q1	US Treasury Bill 0.127% Due 04/22/2021	Various Various 10,000,000.00	9,990,706.18 0.00 0.00 9,990,706.18	3,237.99 0.00 4,294.24 1,056.25	0.00 0.00 0.00 1,056.25	1,056.25
9127962Y4	US Treasury Bill 0.125% Due 05/20/2021	Various Various 20,000,000.00	19,979,848.77 0.00 0.00 19,979,848.77	6,279.00 0.00 8,359.84 2,080.84	0.00 0.00 0.00 2,080.84	2,080.84
9127963H0	US Treasury Bill 0.128% Due 06/17/2021	Various Various 15,000,000.00	14,983,203.82 0.00 0.00 14,983,203.82	4,683.68 0.00 6,277.43 1,593.75	0.00 0.00 0.00 1,593.75	1,593.75
			47,730,194.19	15,067.34	0.00	
			1,775,505.66	1,083.44	0.00	
			1,602,581.33	18,931.51	0.00	
Total Cash & Equivalent		47,949,359.75	47,903,118.52	4,947.61	4,947.61	4,947.61
			100,969,134.61	472,930.49	0.00	
			2,127,248.66	524,667.33	86,638.22	
			1,602,581.33	46,220.75	(86,638.22)	
TOTAL PORTFOLIO		100,949,359.75	101,407,163.72	97,957.59	11,319.37	11,319.37



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
037833AR1	Apple Inc Note 2.85% Due 05/06/2021	09/22/2020 09/24/2020 500,000.00	505,648.04 0.00 0.00 504,525.67	989.58 0.00 2,177.08 1,187.50	0.00 1,122.37 (1,122.37) 65.13	65.13
06406FAB9	Bank of NY Mellon Corp Callable Note Cont 4/3/2021 2.05% Due 05/03/2021	09/03/2020 09/04/2020 500,000.00	503,304.42 0.00 0.00 502,634.90	797.22 0.00 1,651.39 854.17	0.00 669.52 (669.52) 184.65	184.65
17275RBD3	Cisco Systems Note 2.2% Due 02/28/2021	Various Various 1,270,000.00	1,276,026.64 0.00 0.00 1,273,927.47	7,217.84 0.00 9,546.16 2,328.32	0.00 2,099.17 (2,099.17) 229.15	229.15
24422EUD9	John Deere Capital Corp Note 2.875% Due 03/12/2021	07/29/2020 08/03/2020 500,000.00	503,596.70 0.00 0.00 502,492.76	3,154.51 0.00 4,352.43 1,197.92	0.00 1,103.94 (1,103.94) 93.98	93.98
437076BL5	Home Depot Callable Note Cont 3/1/2021 2% Due 04/01/2021	07/29/2020 08/03/2020 500,000.00	502,487.78 0.00 0.00 501,850.41	1,666.67 0.00 2,500.00 833.33	0.00 637.37 (637.37) 195.96	195.96
438516BA3	Honeywell Intl Note 4.25% Due 03/01/2021	07/29/2020 08/03/2020 500,000.00	504,905.00 0.00 0.00 503,215.50	5,312.50 0.00 7,083.33 1,770.83	0.00 1,689.50 (1,689.50) 81.33	81.33
478160AZ7	Johnson & Johnson Note 3.55% Due 05/15/2021	09/22/2020 09/24/2020 500,000.00	507,594.96 0.00 0.00 506,168.03	788.89 0.00 2,268.06 1,479.17	0.00 1,426.93 (1,426.93) 52.24	52.24
69371RN93	Paccar Financial Corp Note 2.8% Due 03/01/2021	07/27/2020 07/29/2020 500,000.00	503,070.47 0.00 0.00 502,012.86	3,500.00 0.00 4,666.67 1,166.67	0.00 1,057.61 (1,057.61) 109.06	109.06



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
808513AW5	Charles Schwab Corp Callable Note Cont 4/21/2021 3.25% Due 05/21/2021	10/20/2020 10/22/2020 730,000.00	738,803.18 0.00 0.00 737,207.28	659.03 0.00 2,636.11 1,977.08	0.00 1,595.90 (1,595.90) 381.18	381.18
89236TBJ3	Toyota Motor Credit Corp Note 2.75% Due 05/17/2021	09/28/2020 09/30/2020 500,000.00	505,662.69 0.00 0.00 504,611.53	534.72 0.00 1,680.56 1,145.84	0.00 1,051.16 (1,051.16) 94.68	94.68
9128286V7	US Treasury Note 2.125% Due 05/31/2021	08/27/2020 08/28/2020 35,000,000.00	35,346,983.28 0.00 0.00 35,287,555.20	2,043.27 0.00 65,384.62 63,341.35	0.00 59,428.08 (59,428.08) 3,913.27	3,913.27
912828R77	US Treasury Note 1.375% Due 05/31/2021	09/29/2020 09/30/2020 2,000,000.00	2,012,511.26 0.00 0.00 2,010,368.44	75.55 0.00 2,417.58 2,342.03	0.00 2,142.82 (2,142.82) 199.21	199.21
912828WN6	US Treasury Note 2% Due 05/31/2021	Various Various 10,000,000.00	10,093,450.78 0.00 0.00 10,077,445.40	549.46 0.00 17,582.42 17,032.96	0.00 16,005.38 (16,005.38) 1,027.58	1,027.58
			53,504,045.20	27,289.24	0.00	
			0.00	0.00	90,029.75	
			0.00	123,946.41	(90,029.75)	
Total Fixed Income		53,000,000.00	53,414,015.45	96,657.17	6,627.42	6,627.42

CASH & EQUIVALENT

262006307	Dreyfus Gov't Cash Management Money Market Fund	Various Various 949,376.28	2,949,359.75 16.53 2,000,000.00 949,376.28	0.00 16.53 0.00 16.53	0.00 0.00 0.00 16.53	16.53
55380TMD9	MUFG Bank Yankee CD 0.24% Due 04/21/2021	12/21/2020 12/21/2020 2,000,000.00	0.00 2,000,000.00 0.00 2,000,000.00	0.00 0.00 146.67 146.67	0.00 0.00 0.00 146.67	146.67

PRISM Liquidity Portfolio

Account #10292

Income Earned

As of December 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
9127962Q1	US Treasury Bill 0.127% Due 04/22/2021	Various Various 10,000,000.00	9,990,706.18 0.00 0.00 9,990,706.18	4,294.24 0.00 5,385.70 1,091.46	0.00 0.00 0.00 1,091.46	1,091.46
9127962Y4	US Treasury Bill 0.125% Due 05/20/2021	Various Various 20,000,000.00	19,979,848.77 0.00 0.00 19,979,848.77	8,359.84 0.00 10,510.04 2,150.20	0.00 0.00 0.00 2,150.20	2,150.20
9127963H0	US Treasury Bill 0.128% Due 06/17/2021	Various Various 15,000,000.00	14,983,203.82 0.00 0.00 14,983,203.82	6,277.43 0.00 7,924.30 1,646.87	0.00 0.00 0.00 1,646.87	1,646.87
			47,903,118.52	18,931.51	0.00	
			2,000,016.53	16.53	0.00	
			2,000,000.00	23,966.71	0.00	
Total Cash & Equivalent		47,949,376.28	47,903,135.05	5,051.73	5,051.73	5,051.73
			101,407,163.72	46,220.75	0.00	
			2,000,016.53	16.53	90,029.75	
			2,000,000.00	147,913.12	(90,029.75)	
TOTAL PORTFOLIO		100,949,376.28	101,317,150.50	101,708.90	11,679.15	11,679.15

Transaction Ledger

As of December 31, 2020

PRISM Short Term Core Portfolio - Account #10290

September 30, 2020 through December 31, 2020

Transaction Type	Settlement Date	CUSIP	Quantity	Security Description	Price	Acq/Disp Yield	Amount	Interest Pur/Sold	Total Amount	Gain/Loss
ACQUISITIONS										
Purchase	10/19/2020	91282CAM3	2,750,000.00	US Treasury Note 0.25% Due: 09/30/2025	99.656	0.32%	2,740,546.88	358.86	2,740,905.74	0.00
Purchase	10/28/2020	459058JL8	2,945,000.00	Intl. Bank Recon & Development Note 0.5% Due: 10/28/2025	99.887	0.52%	2,941,672.15	0.00	2,941,672.15	0.00
Purchase	10/30/2020	00440EAS6	1,000,000.00	Chubb INA Holdings Inc Note 3.15% Due: 03/15/2025	110.187	0.78%	1,101,870.00	3,937.50	1,105,807.50	0.00
Purchase	11/12/2020	3135G06G3	3,515,000.00	FNMA Note 0.5% Due: 11/07/2025	99.642	0.57%	3,502,416.30	0.00	3,502,416.30	0.00
Purchase	12/31/2020	91282CBC4	3,000,000.00	US Treasury Note 0.375% Due: 12/31/2025	99.992	0.38%	2,999,765.63	0.00	2,999,765.63	0.00
Subtotal			13,210,000.00				13,286,270.96	4,296.36	13,290,567.32	0.00
TOTAL ACQUISITIONS			13,210,000.00				13,286,270.96	4,296.36	13,290,567.32	0.00
DISPOSITIONS										
Sale	10/22/2020	912828V72	250,000.00	US Treasury Note 1.875% Due: 01/31/2022	102.215	0.13%	255,537.11	1,057.24	256,594.35	5,433.12
Sale	10/29/2020	912828V72	750,000.00	US Treasury Note 1.875% Due: 01/31/2022	102.188	0.13%	766,406.25	3,439.20	769,845.45	16,098.97
Sale	11/10/2020	3135G0Q89	3,500,000.00	FNMA Note 1.375% Due: 10/07/2021	101.114	0.15%	3,538,990.00	4,411.46	3,543,401.46	41,234.67
Subtotal			4,500,000.00				4,560,933.36	8,907.90	4,569,841.26	62,766.76
TOTAL DISPOSITIONS			4,500,000.00				4,560,933.36	8,907.90	4,569,841.26	62,766.76

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of October 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 03/15/2025	10/28/2020 10/30/2020 1,000,000.00	0.00 1,101,870.00 0.00 1,101,742.42	0.00 (3,937.50) 4,025.00 87.50	0.00 127.58 (127.58) (40.08)	(40.08)
00440EAU1	Chubb INA Holdings Inc Callable Note Cont 9/3/2022 2.875% Due 11/03/2022	Various Various 4,000,000.00	4,025,532.16 0.00 0.00 4,024,494.82	47,277.77 0.00 56,861.11 9,583.34	0.00 1,037.34 (1,037.34) 8,546.00	8,546.00
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 03/05/2024	09/10/2019 09/12/2019 4,000,000.00	4,123,667.47 0.00 0.00 4,120,602.97	10,255.56 0.00 22,088.89 11,833.33	0.00 3,064.50 (3,064.50) 8,768.83	8,768.83
06406RAE7	Bank of NY Mellon Corp Callable Note Cont 12/29/2022 2.95% Due 01/29/2023	02/26/2018 02/28/2018 1,250,000.00	1,244,504.11 0.00 0.00 1,244,704.54	6,350.69 0.00 9,423.61 3,072.92	200.43 0.00 200.43 3,273.35	3,273.35
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 03/15/2023	04/20/2018 04/24/2018 2,000,000.00	1,976,327.10 0.00 0.00 1,977,147.05	2,444.44 0.00 7,027.78 4,583.34	819.95 0.00 819.95 5,403.29	5,403.29
166764BG4	Chevron Corp Callable Note Cont 4/15/2021 2.1% Due 05/16/2021	05/20/2016 05/25/2016 2,000,000.00	1,998,535.81 0.00 0.00 1,998,735.76	15,750.00 0.00 19,250.00 3,500.00	199.95 0.00 199.95 3,699.95	3,699.95
24422ETF6	John Deere Capital Corp Note 2.55% Due 01/08/2021	Various Various 2,000,000.00	2,000,743.79 0.00 0.00 2,000,510.89	11,758.34 0.00 16,008.34 4,250.00	10.11 243.01 (232.90) 4,017.10	4,017.10
3130A0F70	FHLB Note 3.375% Due 12/08/2023	Various Various 7,500,000.00	7,627,075.99 0.00 0.00 7,623,688.75	79,453.13 0.00 100,546.89 21,093.76	0.00 3,387.24 (3,387.24) 17,706.52	17,706.52

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of October 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	Various Various 3,000,000.00	3,135,758.63 0.00 0.00 3,132,842.11	4,312.50 0.00 11,500.00 7,187.50	0.00 2,916.52 (2,916.52) 4,270.98	4,270.98
3130A3GE8	FHLB Note 2.75% Due 12/13/2024	02/06/2020 02/10/2020 4,000,000.00	4,195,255.29 0.00 0.00 4,191,309.46	33,000.00 0.00 42,166.67 9,166.67	0.00 3,945.83 (3,945.83) 5,220.84	5,220.84
3130A4CH3	FHLB Note 2.375% Due 03/14/2025	03/19/2020 03/20/2020 1,500,000.00	1,577,370.54 0.00 0.00 1,575,894.54	1,682.29 0.00 4,651.04 2,968.75	0.00 1,476.00 (1,476.00) 1,492.75	1,492.75
313383QR5	FHLB Note 3.25% Due 06/09/2023	08/28/2018 08/29/2018 5,000,000.00	5,046,857.51 0.00 0.00 5,045,376.79	50,555.56 0.00 64,097.22 13,541.66	0.00 1,480.72 (1,480.72) 12,060.94	12,060.94
313383YJ4	FHLB Note 3.375% Due 09/08/2023	Various Various 5,000,000.00	5,044,280.39 0.00 0.00 5,042,999.90	10,781.25 0.00 24,843.75 14,062.50	0.00 1,280.49 (1,280.49) 12,782.01	12,782.01
3135G03U5	FNMA Note 0.625% Due 04/22/2025	04/22/2020 04/24/2020 2,880,000.00	2,874,587.62 0.00 0.00 2,874,688.45	7,850.00 8,900.00 450.00 1,500.00	100.83 0.00 100.83 1,600.83	1,600.83
3135G04Z3	FNMA Note 0.5% Due 06/17/2025	06/17/2020 06/19/2020 4,140,000.00	4,131,918.83 0.00 0.00 4,132,064.48	5,865.00 0.00 7,590.00 1,725.00	145.65 0.00 145.65 1,870.65	1,870.65
3135G05G4	FNMA Note 0.25% Due 07/10/2023	07/08/2020 07/10/2020 2,830,000.00	2,824,376.70 0.00 0.00 2,824,548.95	1,591.88 0.00 2,181.46 589.58	172.25 0.00 172.25 761.83	761.83
3135G05X7	FNMA Note 0.375% Due 08/25/2025	08/25/2020 08/27/2020 3,385,000.00	3,369,462.18 0.00 0.00 3,369,731.42	1,198.85 0.00 2,256.67 1,057.82	269.24 0.00 269.24 1,327.06	1,327.06

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of October 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3135G0Q89	FNMA Note 1.375% Due 10/07/2021	10/06/2016 10/07/2016 5,000,000.00	4,996,405.81 0.00 0.00 4,996,706.13	33,229.17 34,375.00 4,583.33 5,729.16	300.32 0.00 300.32 6,029.48	6,029.48
3135G0S38	FNMA Note 2% Due 01/05/2022	01/30/2017 01/31/2017 6,000,000.00	5,997,218.63 0.00 0.00 5,997,405.67	28,666.67 0.00 38,666.67 10,000.00	187.04 0.00 187.04 10,187.04	10,187.04
3135G0T45	FNMA Note 1.875% Due 04/05/2022	Various Various 5,000,000.00	4,992,589.18 0.00 0.00 4,993,006.12	45,833.33 46,875.00 6,770.83 7,812.50	416.94 0.00 416.94 8,229.44	8,229.44
3135G0T94	FNMA Note 2.375% Due 01/19/2023	Various Various 5,000,000.00	4,961,180.35 0.00 0.00 4,962,612.98	23,750.00 0.00 33,645.84 9,895.84	1,432.63 0.00 1,432.63 11,328.47	11,328.47
3135G0W66	FNMA Note 1.625% Due 10/15/2024	11/08/2019 11/12/2019 3,000,000.00	2,979,584.49 0.00 0.00 2,980,013.56	22,479.17 24,375.00 2,166.67 4,062.50	429.07 0.00 429.07 4,491.57	4,491.57
3135G0X24	FNMA Note 1.625% Due 01/07/2025	Various Various 6,000,000.00	6,103,045.96 0.00 0.00 6,100,996.93	22,750.00 0.00 30,875.00 8,125.00	133.37 2,182.40 (2,049.03) 6,075.97	6,075.97
3137EAEC9	FHLMC Note 1.125% Due 08/12/2021	Various Various 5,000,000.00	4,992,901.44 0.00 0.00 4,993,600.03	7,656.25 0.00 12,343.75 4,687.50	698.59 0.00 698.59 5,386.09	5,386.09
3137EAEN5	FHLMC Note 2.75% Due 06/19/2023	07/16/2018 07/17/2018 5,000,000.00	4,983,961.01 0.00 0.00 4,984,462.74	38,958.33 0.00 50,416.67 11,458.34	501.73 0.00 501.73 11,960.07	11,960.07
3137EAEP0	FHLMC Note 1.5% Due 02/12/2025	Various Various 6,500,000.00	6,523,633.00 0.00 0.00 6,523,173.68	13,270.84 0.00 21,395.84 8,125.00	71.55 530.87 (459.32) 7,665.68	7,665.68

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of October 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3137EAEU9	FHLMC Note 0.375% Due 07/21/2025	07/21/2020 07/23/2020 2,100,000.00	2,089,943.35 0.00 0.00 2,090,121.09	1,487.50 0.00 2,143.75 656.25	177.74 0.00 177.74 833.99	833.99
3137EAX3	FHLMC Note 0.375% Due 09/23/2025	09/23/2020 09/25/2020 3,260,000.00	3,250,219.68 0.00 0.00 3,250,386.45	203.75 0.00 1,222.50 1,018.75	166.77 0.00 166.77 1,185.52	1,185.52
369550BE7	General Dynamics Corp Note 3% Due 05/11/2021	05/08/2018 05/11/2018 2,000,000.00	1,997,184.49 0.00 0.00 1,997,577.65	23,333.33 0.00 28,333.33 5,000.00	393.16 0.00 393.16 5,393.16	5,393.16
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	09/22/2020 09/29/2020 1,375,000.00	1,374,798.36 0.00 0.00 1,374,803.83	28.26 268.51 183.72 423.97	5.47 0.00 5.47 429.44	429.44
43814UAG4	Honda Auto Receivables Trust 2018-2 A3 3.01% Due 05/18/2022	05/22/2018 05/30/2018 979,382.23	1,107,631.10 0.00 128,258.77 979,373.93	1,203.94 2,778.33 1,064.53 2,638.92	1.60 0.00 1.60 2,640.52	2,640.52
43814WAB1	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 09/20/2021	02/19/2019 02/27/2019 391,257.31	739,023.46 0.00 347,784.15 391,248.62	733.91 1,693.64 388.54 1,348.27	9.31 0.00 9.31 1,357.58	1,357.58
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 08/22/2022	08/21/2018 08/28/2018 2,448,703.73	2,698,149.19 0.00 249,621.02 2,448,551.57	2,211.13 6,633.38 2,006.58 6,428.83	23.40 0.00 23.40 6,452.23	6,452.23
438516CB0	Honeywell Intl Callable Note Cont 5/1/2025 1.35% Due 06/01/2025	06/23/2020 06/25/2020 2,500,000.00	2,556,264.15 0.00 0.00 2,555,240.57	12,468.75 0.00 15,281.25 2,812.50	0.00 1,023.58 (1,023.58) 1,788.92	1,788.92
44932HAH6	IBM Credit Corp Note 3% Due 02/06/2023	03/09/2018 03/13/2018 4,000,000.00	3,981,210.86 0.00 0.00 3,981,889.73	18,333.34 0.00 28,333.33 9,999.99	678.87 0.00 678.87 10,678.86	10,678.86

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of October 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 01/18/2022	01/10/2017 01/18/2017 2,000,000.00	1,999,361.42 0.00 0.00 1,999,403.19	8,618.06 0.00 12,159.72 3,541.66	41.77 0.00 41.77 3,583.43	3,583.43
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 09/14/2022	Various Various 5,000,000.00	4,938,307.26 0.00 0.00 4,940,989.55	4,131.95 0.00 11,423.61 7,291.66	2,682.29 0.00 2,682.29 9,973.95	9,973.95
459058FH1	Intl. Bank Recon & Development Note 1.375% Due 05/24/2021	09/29/2016 09/30/2016 3,000,000.00	3,001,267.09 0.00 0.00 3,001,099.94	14,552.08 0.00 17,989.58 3,437.50	0.00 167.15 (167.15) 3,270.35	3,270.35
459058FY4	Intl. Bank Recon & Development Note 2% Due 01/26/2022	Various Various 4,500,000.00	4,499,753.40 0.00 0.00 4,499,769.27	16,250.00 0.00 23,750.00 7,500.00	242.16 226.29 15.87 7,515.87	7,515.87
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 04/22/2025	04/15/2020 04/22/2020 3,560,000.00	3,547,445.09 0.00 0.00 3,547,678.99	9,827.08 11,142.80 556.25 1,871.97	233.90 0.00 233.90 2,105.87	2,105.87
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	10/21/2020 10/28/2020 2,945,000.00	0.00 2,941,672.15 0.00 2,941,679.44	0.00 0.00 122.71 122.71	7.29 0.00 7.29 130.00	130.00
45950KCJ7	International Finance Corp Note 1.125% Due 07/20/2021	11/09/2016 11/10/2016 7,000,000.00	6,972,126.19 0.00 0.00 6,975,085.39	15,531.25 0.00 22,093.75 6,562.50	2,959.20 0.00 2,959.20 9,521.70	9,521.70
46647PAH9	JP Morgan Chase & Co Callable Note 2X 3/1/2024 3.22% Due 03/01/2025	08/18/2020 08/20/2020 2,000,000.00	2,155,235.41 0.00 0.00 2,152,250.11	5,366.67 0.00 10,733.33 5,366.66	0.00 2,985.30 (2,985.30) 2,381.36	2,381.36
477870AB5	John Deere Owner Trust 2019-B A2 2.28% Due 05/16/2022	07/16/2019 07/24/2019 813,787.71	954,083.85 0.00 140,298.23 813,786.02	966.81 1,812.76 824.64 1,670.59	0.40 0.00 0.40 1,670.99	1,670.99

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of October 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
47788BAD6	John Deere Owner Trust 2017-B A3 1.82% Due 10/15/2021	07/11/2017 07/18/2017 1,905.88	32,023.49 0.00 30,118.18 1,905.85	25.90 48.57 1.54 24.21	0.54 0.00 0.54 24.75	24.75
47788CAC6	John Deere Owner Trust 2018-A A3 2.66% Due 04/18/2022	02/21/2018 02/28/2018 412,095.78	496,885.48 0.00 84,803.04 412,085.32	587.44 1,101.46 487.19 1,001.21	2.88 0.00 2.88 1,004.09	1,004.09
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	07/18/2018 07/25/2018 2,960,648.90	3,202,361.92 0.00 241,832.54 2,960,542.83	4,383.84 8,219.70 4,052.80 7,888.66	13.45 0.00 13.45 7,902.11	7,902.11
47789JAB2	John Deere Owner Trust 2019-A A2 2.85% Due 12/15/2021	03/05/2019 03/13/2019 196,625.32	419,274.94 0.00 222,657.97 196,621.68	531.09 995.80 249.06 713.77	4.71 0.00 4.71 718.48	718.48
58770FAC6	Mercedes Benz Auto Lease Trust 2020-A A3 1.84% Due 12/15/2022	01/21/2020 01/29/2020 1,160,000.00	1,159,882.90 0.00 0.00 1,159,887.41	948.62 1,778.67 948.62 1,778.67	4.51 0.00 4.51 1,783.18	1,783.18
58933YAF2	Merck & Co Note 2.8% Due 05/18/2023	10/26/2018 10/30/2018 2,400,000.00	2,364,415.96 0.00 0.00 2,365,566.23	24,826.67 0.00 30,426.67 5,600.00	1,150.27 0.00 1,150.27 6,750.27	6,750.27
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.55% Due 08/08/2021	Various 08/08/2016 4,960,000.00	4,958,996.90 0.00 0.00 4,959,096.88	11,318.44 0.00 17,725.11 6,406.67	99.98 0.00 99.98 6,506.65	6,506.65
65479GAD1	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 03/15/2023	07/17/2018 07/25/2018 2,897,760.38	3,133,226.70 0.00 235,505.49 2,897,726.39	4,261.24 7,989.83 3,940.95 7,669.54	5.18 0.00 5.18 7,674.72	7,674.72
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 07/15/2024	10/16/2019 10/23/2019 2,495,000.00	2,494,894.50 0.00 0.00 2,494,896.87	2,140.16 4,012.79 2,140.16 4,012.79	2.37 0.00 2.37 4,015.16	4,015.16

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of October 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
68389XBK0	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 09/15/2021	09/20/2016 09/23/2016 2,000,000.00	1,999,769.64 0.00 0.00 1,999,790.10	1,688.89 0.00 4,855.56 3,166.67	20.46 0.00 20.46 3,187.13	3,187.13
69353RFL7	PNC Bank Callable Note Cont 5/9/2023 3.5% Due 06/08/2023	Various Various 3,000,000.00	2,997,839.35 0.00 0.00 2,997,907.70	32,958.34 0.00 41,708.33 8,749.99	68.35 0.00 68.35 8,818.34	8,818.34
78013XZU5	Royal Bank of Canada Note 2.55% Due 07/16/2024	09/10/2019 09/12/2019 4,000,000.00	4,039,212.03 0.00 0.00 4,038,333.73	21,250.00 0.00 29,750.00 8,500.00	0.00 878.30 (878.30) 7,621.70	7,621.70
89114QC48	Toronto Dominion Bank Note 3.5% Due 07/19/2023	02/26/2019 02/28/2019 3,250,000.00	3,289,023.61 0.00 0.00 3,287,838.76	22,750.00 0.00 32,229.17 9,479.17	0.00 1,184.85 (1,184.85) 8,294.32	8,294.32
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	07/21/2020 07/27/2020 1,235,000.00	1,234,908.98 0.00 0.00 1,234,910.90	241.51 452.83 241.51 452.83	1.92 0.00 1.92 454.75	454.75
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 01/21/2025	01/16/2020 01/21/2020 4,115,000.00	4,107,453.60 0.00 0.00 4,107,602.32	16,402.85 0.00 23,432.64 7,029.79	148.72 0.00 148.72 7,178.51	7,178.51
9128282N9	US Treasury Note 2.125% Due 07/31/2024	10/10/2019 10/11/2019 3,000,000.00	3,068,287.19 0.00 0.00 3,066,774.04	10,740.49 0.00 16,110.73 5,370.24	0.00 1,513.15 (1,513.15) 3,857.09	3,857.09
9128283J7	US Treasury Note 2.125% Due 11/30/2024	Various Various 7,500,000.00	7,608,399.73 0.00 0.00 7,606,190.41	53,560.45 0.00 67,059.43 13,498.98	0.00 2,209.32 (2,209.32) 11,289.66	11,289.66
9128284D9	US Treasury Note 2.5% Due 03/31/2023	Various Various 7,500,000.00	7,458,926.59 0.00 0.00 7,460,324.25	515.11 0.00 16,483.52 15,968.41	1,397.66 0.00 1,397.66 17,366.07	17,366.07

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of October 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828J76	US Treasury Note 1.75% Due 03/31/2022	04/25/2017 04/26/2017 4,000,000.00	3,994,269.17 0.00 0.00 3,994,594.55	192.31 0.00 6,153.85 5,961.54	325.38 0.00 325.38 6,286.92	6,286.92
912828L24	US Treasury Note 1.875% Due 08/31/2022	09/27/2017 09/28/2017 5,000,000.00	4,996,058.11 0.00 0.00 4,996,232.93	8,028.31 0.00 16,056.63 8,028.32	174.82 0.00 174.82 8,203.14	8,203.14
912828L57	US Treasury Note 1.75% Due 09/30/2022	Various Various 4,000,000.00	3,975,556.75 0.00 0.00 3,976,596.17	192.31 0.00 6,153.84 5,961.53	1,039.42 0.00 1,039.42 7,000.95	7,000.95
912828R69	US Treasury Note 1.625% Due 05/31/2023	05/30/2018 05/31/2018 5,000,000.00	4,870,769.01 0.00 0.00 4,874,890.58	27,305.33 0.00 34,187.16 6,881.83	4,121.57 0.00 4,121.57 11,003.40	11,003.40
912828U57	US Treasury Note 2.125% Due 11/30/2023	01/30/2019 01/31/2019 1,500,000.00	1,480,548.97 0.00 0.00 1,481,071.03	10,712.09 0.00 13,411.89 2,699.80	522.06 0.00 522.06 3,221.86	3,221.86
912828V72	US Treasury Note Due 01/31/2022	02/27/2017 02/28/2017 0.00	1,000,434.70 0.00 1,000,411.27 0.00	3,158.97 4,496.44 0.00 1,337.47	0.00 23.43 (23.43) 1,314.04	1,314.04
912828XR6	US Treasury Note 1.75% Due 05/31/2022	06/28/2017 06/29/2017 3,000,000.00	2,997,311.67 0.00 0.00 2,997,448.96	17,643.44 0.00 22,090.16 4,446.72	137.29 0.00 137.29 4,584.01	4,584.01
912828XW5	US Treasury Note 1.75% Due 06/30/2022	07/25/2017 07/26/2017 5,000,000.00	4,990,605.75 0.00 0.00 4,991,062.93	22,112.77 0.00 29,483.70 7,370.93	457.18 0.00 457.18 7,828.11	7,828.11
912828YH7	US Treasury Note 1.5% Due 09/30/2024	Various Various 5,500,000.00	5,469,143.25 0.00 0.00 5,469,798.43	226.65 0.00 7,252.74 7,026.09	655.18 0.00 655.18 7,681.27	7,681.27

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of October 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	03/24/2020 03/25/2020 5,000,000.00	5,132,428.39 0.00 0.00 5,129,880.11	4,816.99 0.00 9,633.98 4,816.99	0.00 2,548.28 (2,548.28) 2,268.71	2,268.71
912828ZL7	US Treasury Note 0.375% Due 04/30/2025	06/04/2020 06/05/2020 2,500,000.00	2,495,986.39 0.00 0.00 2,496,060.80	3,923.23 4,687.50 25.90 790.17	74.41 0.00 74.41 864.58	864.58
91282CAM3	US Treasury Note 0.25% Due 09/30/2025	10/16/2020 10/19/2020 2,750,000.00	0.00 2,740,546.88 0.00 2,740,614.89	0.00 (358.86) 604.40 245.54	68.01 0.00 68.01 313.55	313.55
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 06/26/2023	Various 06/27/2018 4,570,000.00	4,569,350.35 0.00 0.00 4,569,370.52	41,003.06 0.00 53,951.39 12,948.33	20.17 0.00 20.17 12,968.50	12,968.50
95000U2B8	Wells Fargo & Company Note 2.625% Due 07/22/2022	Various Various 2,000,000.00	1,987,841.35 0.00 0.00 1,988,413.30	10,062.50 0.00 14,437.50 4,375.00	571.95 0.00 571.95 4,946.95	4,946.95
			251,614,865.71	1,020,477.83	24,801.42	
			6,784,089.03	168,341.65	34,432.15	
			2,681,290.66	1,279,730.28	(9,630.73)	
Total Fixed Income			254,762,167.24	427,594.10	417,963.37	417,963.37

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of October 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENT						
262006307	Dreyfus Gov't Cash Management Money Market Fund	Various Various 93,494.93	4,006,375.34 2,875,504.98 6,788,385.39 93,494.93	0.00 44.22 0.00 44.22	0.00 0.00 0.00 44.22	44.22
			4,006,375.34	0.00	0.00	
			2,875,504.98	44.22	0.00	
			6,788,385.39	0.00	0.00	
Total Cash & Equivalent		93,494.93	93,494.93	44.22	44.22	44.22
			255,621,241.05	1,020,477.83	24,801.42	
			9,659,594.01	168,385.87	34,432.15	
			9,469,676.05	1,279,730.28	(9,630.73)	
TOTAL PORTFOLIO		254,855,662.17	255,801,528.28	427,638.32	418,007.59	418,007.59

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of November 30, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 03/15/2025	10/28/2020 10/30/2020 1,000,000.00	1,101,742.42 0.00 0.00 1,099,828.77	4,025.00 0.00 6,650.00 2,625.00	0.00 1,913.65 (1,913.65) 711.35	711.35
00440EAU1	Chubb INA Holdings Inc Callable Note Cont 9/3/2022 2.875% Due 11/03/2022	Various Various 4,000,000.00	4,024,494.82 0.00 0.00 4,023,490.94	56,861.11 57,500.00 8,944.44 9,583.33	0.00 1,003.88 (1,003.88) 8,579.45	8,579.45
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 03/05/2024	09/10/2019 09/12/2019 4,000,000.00	4,120,602.97 0.00 0.00 4,117,637.32	22,088.89 0.00 33,922.23 11,833.34	0.00 2,965.65 (2,965.65) 8,867.69	8,867.69
06406RAE7	Bank of NY Mellon Corp Callable Note Cont 12/29/2022 2.95% Due 01/29/2023	02/26/2018 02/28/2018 1,250,000.00	1,244,704.54 0.00 0.00 1,244,898.52	9,423.61 0.00 12,496.53 3,072.92	193.98 0.00 193.98 3,266.90	3,266.90
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 03/15/2023	04/20/2018 04/24/2018 2,000,000.00	1,977,147.05 0.00 0.00 1,977,940.56	7,027.78 0.00 11,611.11 4,583.33	793.51 0.00 793.51 5,376.84	5,376.84
166764BG4	Chevron Corp Callable Note Cont 4/15/2021 2.1% Due 05/16/2021	05/20/2016 05/25/2016 2,000,000.00	1,998,735.76 0.00 0.00 1,998,929.27	19,250.00 21,000.00 1,750.00 3,500.00	193.51 0.00 193.51 3,693.51	3,693.51
24422ETF6	John Deere Capital Corp Note 2.55% Due 01/08/2021	Various Various 2,000,000.00	2,000,510.89 0.00 0.00 2,000,285.50	16,008.34 0.00 20,258.33 4,249.99	9.78 235.17 (225.39) 4,024.60	4,024.60
3130A0F70	FHLB Note 3.375% Due 12/08/2023	Various Various 7,500,000.00	7,623,688.75 0.00 0.00 7,620,410.79	100,546.89 0.00 121,640.64 21,093.75	0.00 3,277.96 (3,277.96) 17,815.79	17,815.79

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of November 30, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	Various Various 3,000,000.00	3,132,842.11 0.00 0.00 3,130,019.69	11,500.00 0.00 18,687.50 7,187.50	0.00 2,822.42 (2,822.42) 4,365.08	4,365.08
3130A3GE8	FHLB Note 2.75% Due 12/13/2024	02/06/2020 02/10/2020 4,000,000.00	4,191,309.46 0.00 0.00 4,187,490.90	42,166.67 0.00 51,333.33 9,166.66	0.00 3,818.56 (3,818.56) 5,348.10	5,348.10
3130A4CH3	FHLB Note 2.375% Due 03/14/2025	03/19/2020 03/20/2020 1,500,000.00	1,575,894.54 0.00 0.00 1,574,466.16	4,651.04 0.00 7,619.79 2,968.75	0.00 1,428.38 (1,428.38) 1,540.37	1,540.37
313383QR5	FHLB Note 3.25% Due 06/09/2023	08/28/2018 08/29/2018 5,000,000.00	5,045,376.79 0.00 0.00 5,043,943.84	64,097.22 0.00 77,638.89 13,541.67	0.00 1,432.95 (1,432.95) 12,108.72	12,108.72
313383YJ4	FHLB Note 3.375% Due 09/08/2023	Various Various 5,000,000.00	5,042,999.90 0.00 0.00 5,041,760.71	24,843.75 0.00 38,906.25 14,062.50	0.00 1,239.19 (1,239.19) 12,823.31	12,823.31
3135G03U5	FNMA Note 0.625% Due 04/22/2025	04/22/2020 04/24/2020 2,880,000.00	2,874,688.45 0.00 0.00 2,874,786.03	450.00 0.00 1,950.00 1,500.00	97.58 0.00 97.58 1,597.58	1,597.58
3135G04Z3	FNMA Note 0.5% Due 06/17/2025	06/17/2020 06/19/2020 4,140,000.00	4,132,064.48 0.00 0.00 4,132,205.43	7,590.00 0.00 9,315.00 1,725.00	140.95 0.00 140.95 1,865.95	1,865.95
3135G05G4	FNMA Note 0.25% Due 07/10/2023	07/08/2020 07/10/2020 2,830,000.00	2,824,548.95 0.00 0.00 2,824,715.65	2,181.46 0.00 2,771.04 589.58	166.70 0.00 166.70 756.28	756.28
3135G05X7	FNMA Note 0.375% Due 08/25/2025	08/25/2020 08/27/2020 3,385,000.00	3,369,731.42 0.00 0.00 3,369,991.98	2,256.67 0.00 3,314.48 1,057.81	260.56 0.00 260.56 1,318.37	1,318.37

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of November 30, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3135G06G3	FNMA Note 0.5% Due 11/07/2025	11/09/2020 11/12/2020 3,515,000.00	0.00 3,502,416.30 0.00 3,502,547.60	0.00 0.00 927.57 927.57	131.30 0.00 131.30 1,058.87	1,058.87
3135G0Q89	FNMA Note 1.375% Due 10/07/2021	10/06/2016 10/07/2016 1,500,000.00	4,996,706.13 0.00 3,497,755.33 1,499,099.03	4,583.33 4,411.46 3,093.75 2,921.88	148.23 0.00 148.23 3,070.11	3,070.11
3135G0S38	FNMA Note 2% Due 01/05/2022	01/30/2017 01/31/2017 6,000,000.00	5,997,405.67 0.00 0.00 5,997,586.67	38,666.67 0.00 48,666.67 10,000.00	181.00 0.00 181.00 10,181.00	10,181.00
3135G0T45	FNMA Note 1.875% Due 04/05/2022	Various Various 5,000,000.00	4,993,006.12 0.00 0.00 4,993,409.62	6,770.83 0.00 14,583.34 7,812.51	403.50 0.00 403.50 8,216.01	8,216.01
3135G0T94	FNMA Note 2.375% Due 01/19/2023	Various Various 5,000,000.00	4,962,612.98 0.00 0.00 4,963,999.39	33,645.84 0.00 43,541.66 9,895.82	1,386.41 0.00 1,386.41 11,282.23	11,282.23
3135G0W66	FNMA Note 1.625% Due 10/15/2024	11/08/2019 11/12/2019 3,000,000.00	2,980,013.56 0.00 0.00 2,980,428.79	2,166.67 0.00 6,229.17 4,062.50	415.23 0.00 415.23 4,477.73	4,477.73
3135G0X24	FNMA Note 1.625% Due 01/07/2025	Various Various 6,000,000.00	6,100,996.93 0.00 0.00 6,099,014.01	30,875.00 0.00 39,000.00 8,125.00	129.07 2,111.99 (1,982.92) 6,142.08	6,142.08
3137EAEC9	FHLMC Note 1.125% Due 08/12/2021	Various Various 5,000,000.00	4,993,600.03 0.00 0.00 4,994,276.09	12,343.75 0.00 17,031.25 4,687.50	676.06 0.00 676.06 5,363.56	5,363.56
3137EAEN5	FHLMC Note 2.75% Due 06/19/2023	07/16/2018 07/17/2018 5,000,000.00	4,984,462.74 0.00 0.00 4,984,948.28	50,416.67 0.00 61,875.00 11,458.33	485.54 0.00 485.54 11,943.87	11,943.87

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of November 30, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3137EAE0	FHLMC Note 1.5% Due 02/12/2025	Various Various 6,500,000.00	6,523,173.68 0.00 0.00 6,522,729.17	21,395.84 0.00 29,520.84 8,125.00	69.24 513.75 (444.51) 7,680.49	7,680.49
3137EAEU9	FHLMC Note 0.375% Due 07/21/2025	07/21/2020 07/23/2020 2,100,000.00	2,090,121.09 0.00 0.00 2,090,293.10	2,143.75 0.00 2,800.00 656.25	172.01 0.00 172.01 828.26	828.26
3137EAEX3	FHLMC Note 0.375% Due 09/23/2025	09/23/2020 09/25/2020 3,260,000.00	3,250,386.45 0.00 0.00 3,250,547.84	1,222.50 0.00 2,241.25 1,018.75	161.39 0.00 161.39 1,180.14	1,180.14
369550BE7	General Dynamics Corp Note 3% Due 05/11/2021	05/08/2018 05/11/2018 2,000,000.00	1,997,577.65 0.00 0.00 1,997,958.12	28,333.33 30,000.00 3,333.33 5,000.00	380.47 0.00 380.47 5,380.47	5,380.47
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	09/22/2020 09/29/2020 1,375,000.00	1,374,803.83 0.00 0.00 1,374,809.12	183.72 423.96 183.72 423.96	5.29 0.00 5.29 429.25	429.25
43814UAG4	Honda Auto Receivables Trust 2018-2 A3 3.01% Due 05/18/2022	05/22/2018 05/30/2018 857,431.09	979,373.93 0.00 121,951.14 857,424.22	1,064.53 2,456.62 931.98 2,324.07	1.43 0.00 1.43 2,325.50	2,325.50
43814WAB1	Honda Auto Receivables Trust 2019-1 A2 2.75% Due 09/20/2021	02/19/2019 02/27/2019 54,337.39	391,248.62 0.00 336,919.92 54,336.29	388.54 896.63 53.96 562.05	7.59 0.00 7.59 569.64	569.64
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 08/22/2022	08/21/2018 08/28/2018 2,200,336.66	2,448,551.57 0.00 248,367.07 2,200,206.16	2,006.58 6,019.73 1,803.05 5,816.20	21.66 0.00 21.66 5,837.86	5,837.86
438516CB0	Honeywell Intl Callable Note Cont 5/1/2025 1.35% Due 06/01/2025	06/23/2020 06/25/2020 2,500,000.00	2,555,240.57 0.00 0.00 2,554,250.00	15,281.25 0.00 18,093.75 2,812.50	0.00 990.57 (990.57) 1,821.93	1,821.93

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of November 30, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
44932HAH6	IBM Credit Corp Note 3% Due 02/06/2023	03/09/2018 03/13/2018 4,000,000.00	3,981,889.73 0.00 0.00 3,982,546.69	28,333.33 0.00 38,333.34 10,000.01	656.96 0.00 656.96 10,656.97	10,656.97
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 01/18/2022	01/10/2017 01/18/2017 2,000,000.00	1,999,403.19 0.00 0.00 1,999,443.60	12,159.72 0.00 15,701.39 3,541.67	40.41 0.00 40.41 3,582.08	3,582.08
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 09/14/2022	Various Various 5,000,000.00	4,940,989.55 0.00 0.00 4,943,585.32	11,423.61 0.00 18,715.28 7,291.67	2,595.77 0.00 2,595.77 9,887.44	9,887.44
459058FH1	Intl. Bank Recon & Development Note 1.375% Due 05/24/2021	09/29/2016 09/30/2016 3,000,000.00	3,001,099.94 0.00 0.00 3,000,938.19	17,989.58 20,640.00 802.08 3,452.50	0.00 161.75 (161.75) 3,290.75	3,290.75
459058FY4	Intl. Bank Recon & Development Note 2% Due 01/26/2022	Various Various 4,500,000.00	4,499,769.27 0.00 0.00 4,499,784.61	23,750.00 0.00 31,250.00 7,500.00	234.34 219.00 15.34 7,515.34	7,515.34
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 04/22/2025	04/15/2020 04/22/2020 3,560,000.00	3,547,678.99 0.00 0.00 3,547,905.34	556.25 0.00 2,410.42 1,854.17	226.35 0.00 226.35 2,080.52	2,080.52
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	10/21/2020 10/28/2020 2,945,000.00	2,941,679.44 0.00 0.00 2,941,734.11	122.71 0.00 1,349.79 1,227.08	54.67 0.00 54.67 1,281.75	1,281.75
45950KCJ7	International Finance Corp Note 1.125% Due 07/20/2021	11/09/2016 11/10/2016 7,000,000.00	6,975,085.39 0.00 0.00 6,977,949.14	22,093.75 0.00 28,656.25 6,562.50	2,863.75 0.00 2,863.75 9,426.25	9,426.25
46647PAH9	JP Morgan Chase & Co Callable Note 2X 3/1/2024 3.22% Due 03/01/2025	08/18/2020 08/20/2020 2,000,000.00	2,152,250.11 0.00 0.00 2,149,361.11	10,733.33 0.00 16,100.00 5,366.67	0.00 2,889.00 (2,889.00) 2,477.67	2,477.67

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of November 30, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
477870AB5	John Deere Owner Trust 2019-B A2 2.28% Due 05/16/2022	07/16/2019 07/24/2019 612,451.35	813,786.02 0.00 201,336.36 612,450.15	824.64 1,546.20 620.62 1,342.18	0.49 0.00 0.49 1,342.67	1,342.67
47788BAD6	John Deere Owner Trust 2017-B A3 Due 10/15/2021	07/11/2017 07/18/2017 0.00	1,905.85 0.00 1,905.88 0.00	1.54 2.89 0.00 1.35	0.03 0.00 0.03 1.38	1.38
47788CAC6	John Deere Owner Trust 2018-A A3 2.66% Due 04/18/2022	02/21/2018 02/28/2018 279,411.88	412,085.32 0.00 132,683.90 279,405.19	487.19 913.48 330.33 756.62	3.77 0.00 3.77 760.39	760.39
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	07/18/2018 07/25/2018 2,600,395.94	2,960,542.83 0.00 360,252.96 2,600,306.53	4,052.80 7,599.00 3,559.65 7,105.85	16.66 0.00 16.66 7,122.51	7,122.51
47789JAB2	John Deere Owner Trust 2019-A A2 Due 12/15/2021	03/05/2019 03/13/2019 0.00	196,621.68 0.00 196,625.32 0.00	249.06 466.99 0.00 217.93	3.64 0.00 3.64 221.57	221.57
58770FAC6	Mercedes Benz Auto Lease Trust 2020-A A3 1.84% Due 12/15/2022	01/21/2020 01/29/2020 1,160,000.00	1,159,887.41 0.00 0.00 1,159,891.77	948.62 1,778.67 948.62 1,778.67	4.36 0.00 4.36 1,783.03	1,783.03
58933YAF2	Merck & Co Note 2.8% Due 05/18/2023	10/26/2018 10/30/2018 2,400,000.00	2,365,566.23 0.00 0.00 2,366,679.39	30,426.67 33,600.00 2,426.67 5,600.00	1,113.16 0.00 1,113.16 6,713.16	6,713.16
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.55% Due 08/08/2021	Various 08/08/2016 4,960,000.00	4,959,096.88 0.00 0.00 4,959,193.65	17,725.11 0.00 24,131.77 6,406.66	96.77 0.00 96.77 6,503.43	6,503.43
65479GAD1	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 03/15/2023	07/17/2018 07/25/2018 2,660,199.25	2,897,726.39 0.00 237,561.13 2,660,170.03	3,940.95 7,389.29 3,617.87 7,066.21	4.77 0.00 4.77 7,070.98	7,070.98

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of November 30, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 07/15/2024	10/16/2019 10/23/2019 2,495,000.00	2,494,896.87 0.00 0.00 2,494,899.15	2,140.16 4,012.79 2,140.16 4,012.79	2.28 0.00 2.28 4,015.07	4,015.07
68389XBK0	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 09/15/2021	09/20/2016 09/23/2016 2,000,000.00	1,999,790.10 0.00 0.00 1,999,809.90	4,855.56 0.00 8,022.22 3,166.66	19.80 0.00 19.80 3,186.46	3,186.46
69353RFL7	PNC Bank Callable Note Cont 5/9/2023 3.5% Due 06/08/2023	Various Various 3,000,000.00	2,997,907.70 0.00 0.00 2,997,973.85	41,708.33 0.00 50,458.34 8,750.01	66.15 0.00 66.15 8,816.16	8,816.16
78013XZU5	Royal Bank of Canada Note 2.55% Due 07/16/2024	09/10/2019 09/12/2019 4,000,000.00	4,038,333.73 0.00 0.00 4,037,483.75	29,750.00 0.00 38,250.00 8,500.00	0.00 849.98 (849.98) 7,650.02	7,650.02
89114QC48	Toronto Dominion Bank Note 3.5% Due 07/19/2023	02/26/2019 02/28/2019 3,250,000.00	3,287,838.76 0.00 0.00 3,286,692.13	32,229.17 0.00 41,708.33 9,479.16	0.00 1,146.63 (1,146.63) 8,332.53	8,332.53
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	07/21/2020 07/27/2020 1,235,000.00	1,234,910.90 0.00 0.00 1,234,912.75	241.51 452.83 241.51 452.83	1.85 0.00 1.85 454.68	454.68
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 01/21/2025	01/16/2020 01/21/2020 4,115,000.00	4,107,602.32 0.00 0.00 4,107,746.25	23,432.64 0.00 30,462.43 7,029.79	143.93 0.00 143.93 7,173.72	7,173.72
9128282N9	US Treasury Note 2.125% Due 07/31/2024	10/10/2019 10/11/2019 3,000,000.00	3,066,774.04 0.00 0.00 3,065,309.69	16,110.73 0.00 21,307.74 5,197.01	0.00 1,464.35 (1,464.35) 3,732.66	3,732.66
9128283J7	US Treasury Note 2.125% Due 11/30/2024	Various Various 7,500,000.00	7,606,190.41 0.00 0.00 7,604,052.34	67,059.43 79,687.50 437.84 13,065.91	0.00 2,138.07 (2,138.07) 10,927.84	10,927.84

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of November 30, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
9128284D9	US Treasury Note 2.5% Due 03/31/2023	Various Various 7,500,000.00	7,460,324.25 0.00 0.00 7,461,676.83	16,483.52 0.00 31,936.81 15,453.29	1,352.58 0.00 1,352.58 16,805.87	16,805.87
912828J76	US Treasury Note 1.75% Due 03/31/2022	04/25/2017 04/26/2017 4,000,000.00	3,994,594.55 0.00 0.00 3,994,909.43	6,153.85 0.00 11,923.08 5,769.23	314.88 0.00 314.88 6,084.11	6,084.11
912828L24	US Treasury Note 1.875% Due 08/31/2022	09/27/2017 09/28/2017 5,000,000.00	4,996,232.93 0.00 0.00 4,996,402.11	16,056.63 0.00 23,825.97 7,769.34	169.18 0.00 169.18 7,938.52	7,938.52
912828L57	US Treasury Note 1.75% Due 09/30/2022	Various Various 4,000,000.00	3,976,596.17 0.00 0.00 3,977,602.07	6,153.84 0.00 11,923.08 5,769.24	1,005.90 0.00 1,005.90 6,775.14	6,775.14
912828R69	US Treasury Note 1.625% Due 05/31/2023	05/30/2018 05/31/2018 5,000,000.00	4,874,890.58 0.00 0.00 4,878,879.19	34,187.16 40,625.00 223.21 6,661.05	3,988.61 0.00 3,988.61 10,649.66	10,649.66
912828U57	US Treasury Note 2.125% Due 11/30/2023	01/30/2019 01/31/2019 1,500,000.00	1,481,071.03 0.00 0.00 1,481,576.25	13,411.89 15,937.50 87.57 2,613.18	505.22 0.00 505.22 3,118.40	3,118.40
912828XR6	US Treasury Note 1.75% Due 05/31/2022	06/28/2017 06/29/2017 3,000,000.00	2,997,448.96 0.00 0.00 2,997,581.83	22,090.16 26,250.00 144.23 4,304.07	132.87 0.00 132.87 4,436.94	4,436.94
912828XW5	US Treasury Note 1.75% Due 06/30/2022	07/25/2017 07/26/2017 5,000,000.00	4,991,062.93 0.00 0.00 4,991,505.36	29,483.70 0.00 36,616.85 7,133.15	442.43 0.00 442.43 7,575.58	7,575.58
912828YH7	US Treasury Note 1.5% Due 09/30/2024	Various Various 5,500,000.00	5,469,798.43 0.00 0.00 5,470,432.48	7,252.74 0.00 14,052.20 6,799.46	634.05 0.00 634.05 7,433.51	7,433.51

PRISM Short Term Core Portfolio

Account #10290

Income Earned

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	03/24/2020 03/25/2020 5,000,000.00	5,129,880.11 0.00 0.00 5,127,414.03	9,633.98 0.00 14,295.58 4,661.60	0.00 2,466.08 (2,466.08) 2,195.52	2,195.52
912828ZL7	US Treasury Note 0.375% Due 04/30/2025	06/04/2020 06/05/2020 2,500,000.00	2,496,060.80 0.00 0.00 2,496,132.82	25.90 0.00 802.83 776.93	72.02 0.00 72.02 848.95	848.95
91282CAM3	US Treasury Note 0.25% Due 09/30/2025	10/16/2020 10/19/2020 2,750,000.00	2,740,614.89 0.00 0.00 2,740,771.83	604.40 0.00 1,171.02 566.62	156.94 0.00 156.94 723.56	723.56
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 06/26/2023	Various 06/27/2018 4,570,000.00	4,569,370.52 0.00 0.00 4,569,390.05	53,951.39 0.00 66,899.72 12,948.33	19.53 0.00 19.53 12,967.86	12,967.86
95000U2B8	Wells Fargo & Company Note 2.625% Due 07/22/2022	Various Various 2,000,000.00	1,988,413.30 0.00 0.00 1,988,966.80	14,437.50 0.00 18,812.50 4,375.00	553.50 0.00 553.50 4,928.50	4,928.50
			255,708,033.35	1,279,730.28	24,129.61	
			3,502,416.30	363,610.54	35,088.98	
			5,335,359.01	1,337,417.15	(10,959.37)	
Total Fixed Income		252,939,563.56	253,864,131.27	421,297.41	410,338.04	410,338.04

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of November 30, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
CASH & EQUIVALENT						
262006307	Dreyfus Gov't Cash Management Money Market Fund	Various Various 2,331,309.17	93,494.93 5,740,230.54 3,502,416.30 2,331,309.17	0.00 26.32 0.00 26.32	0.00 0.00 0.00 26.32	26.32
			93,494.93	0.00	0.00	
			5,740,230.54	26.32	0.00	
			3,502,416.30	0.00	0.00	
Total Cash & Equivalent		2,331,309.17	2,331,309.17	26.32	26.32	26.32
			255,801,528.28	1,279,730.28	24,129.61	
			9,242,646.84	363,636.86	35,088.98	
			8,837,775.31	1,337,417.15	(10,959.37)	
TOTAL PORTFOLIO		255,270,872.73	256,195,440.44	421,323.73	410,364.36	410,364.36

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of December 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
FIXED INCOME						
00440EAS6	Chubb INA Holdings Inc Note 3.15% Due 03/15/2025	10/28/2020 10/30/2020 1,000,000.00	1,099,828.77 0.00 0.00 1,097,851.33	6,650.00 0.00 9,275.00 2,625.00	0.00 1,977.44 (1,977.44) 647.56	647.56
00440EAU1	Chubb INA Holdings Inc Callable Note Cont 9/3/2022 2.875% Due 11/03/2022	Various Various 4,000,000.00	4,023,490.94 0.00 0.00 4,022,453.58	8,944.44 0.00 18,527.78 9,583.34	0.00 1,037.36 (1,037.36) 8,545.98	8,545.98
06051GHF9	Bank of America Corp Callable Note 1X 3/5/2023 3.55% Due 03/05/2024	09/10/2019 09/12/2019 4,000,000.00	4,117,637.32 0.00 0.00 4,114,572.82	33,922.23 0.00 45,755.56 11,833.33	0.00 3,064.50 (3,064.50) 8,768.83	8,768.83
06406RAE7	Bank of NY Mellon Corp Callable Note Cont 12/29/2022 2.95% Due 01/29/2023	02/26/2018 02/28/2018 1,250,000.00	1,244,898.52 0.00 0.00 1,245,098.96	12,496.53 0.00 15,569.44 3,072.91	200.44 0.00 200.44 3,273.35	3,273.35
084670BR8	Berkshire Hathaway Callable Note Cont 1/15/2023 2.75% Due 03/15/2023	04/20/2018 04/24/2018 2,000,000.00	1,977,940.56 0.00 0.00 1,978,760.52	11,611.11 0.00 16,194.44 4,583.33	819.96 0.00 819.96 5,403.29	5,403.29
166764BG4	Chevron Corp Callable Note Cont 4/15/2021 2.1% Due 05/16/2021	05/20/2016 05/25/2016 2,000,000.00	1,998,929.27 0.00 0.00 1,999,129.22	1,750.00 0.00 5,250.00 3,500.00	199.95 0.00 199.95 3,699.95	3,699.95
24422ETF6	John Deere Capital Corp Note 2.55% Due 01/08/2021	Various Various 2,000,000.00	2,000,285.50 0.00 0.00 2,000,052.59	20,258.33 0.00 24,508.33 4,250.00	10.11 243.02 (232.91) 4,017.09	4,017.09
3130A0F70	FHLB Note 3.375% Due 12/08/2023	Various Various 7,500,000.00	7,620,410.79 0.00 0.00 7,617,023.56	121,640.64 126,562.50 16,171.89 21,093.75	0.00 3,387.23 (3,387.23) 17,706.52	17,706.52

PRISM Short Term Core Portfolio

Account #10290

Income Earned

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3130A2UW4	FHLB Note 2.875% Due 09/13/2024	Various Various 3,000,000.00	3,130,019.69 0.00 0.00 3,127,103.19	18,687.50 0.00 25,875.00 7,187.50	0.00 2,916.50 (2,916.50) 4,271.00	4,271.00
3130A3GE8	FHLB Note 2.75% Due 12/13/2024	02/06/2020 02/10/2020 4,000,000.00	4,187,490.90 0.00 0.00 4,183,545.07	51,333.33 55,000.00 5,500.00 9,166.67	0.00 3,945.83 (3,945.83) 5,220.84	5,220.84
3130A4CH3	FHLB Note 2.375% Due 03/14/2025	03/19/2020 03/20/2020 1,500,000.00	1,574,466.16 0.00 0.00 1,572,990.17	7,619.79 0.00 10,588.54 2,968.75	0.00 1,475.99 (1,475.99) 1,492.76	1,492.76
313383QR5	FHLB Note 3.25% Due 06/09/2023	08/28/2018 08/29/2018 5,000,000.00	5,043,943.84 0.00 0.00 5,042,463.12	77,638.89 81,250.00 9,930.56 13,541.67	0.00 1,480.72 (1,480.72) 12,060.95	12,060.95
313383YJ4	FHLB Note 3.375% Due 09/08/2023	Various Various 5,000,000.00	5,041,760.71 0.00 0.00 5,040,480.21	38,906.25 0.00 52,968.75 14,062.50	0.00 1,280.50 (1,280.50) 12,782.00	12,782.00
3135G03U5	FNMA Note 0.625% Due 04/22/2025	04/22/2020 04/24/2020 2,880,000.00	2,874,786.03 0.00 0.00 2,874,886.86	1,950.00 0.00 3,450.00 1,500.00	100.83 0.00 100.83 1,600.83	1,600.83
3135G04Z3	FNMA Note 0.5% Due 06/17/2025	06/17/2020 06/19/2020 4,140,000.00	4,132,205.43 0.00 0.00 4,132,351.08	9,315.00 10,235.00 805.00 1,725.00	145.65 0.00 145.65 1,870.65	1,870.65
3135G05G4	FNMA Note 0.25% Due 07/10/2023	07/08/2020 07/10/2020 2,830,000.00	2,824,715.65 0.00 0.00 2,824,887.91	2,771.04 0.00 3,360.63 589.59	172.26 0.00 172.26 761.85	761.85
3135G05X7	FNMA Note 0.375% Due 08/25/2025	08/25/2020 08/27/2020 3,385,000.00	3,369,991.98 0.00 0.00 3,370,261.22	3,314.48 0.00 4,372.29 1,057.81	269.24 0.00 269.24 1,327.05	1,327.05

PRISM Short Term Core Portfolio

Account #10290

Income Earned

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CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
3135G06G3	FNMA Note 0.5% Due 11/07/2025	11/09/2020 11/12/2020 3,515,000.00	3,502,547.60 0.00 0.00 3,502,761.82	927.57 0.00 2,392.15 1,464.58	214.22 0.00 214.22 1,678.80	1,678.80
3135G0Q89	FNMA Note 1.375% Due 10/07/2021	10/06/2016 10/07/2016 1,500,000.00	1,499,099.03 0.00 0.00 1,499,189.13	3,093.75 0.00 4,812.50 1,718.75	90.10 0.00 90.10 1,808.85	1,808.85
3135G0S38	FNMA Note 2% Due 01/05/2022	01/30/2017 01/31/2017 6,000,000.00	5,997,586.67 0.00 0.00 5,997,773.70	48,666.67 0.00 58,666.67 10,000.00	187.03 0.00 187.03 10,187.03	10,187.03
3135G0T45	FNMA Note 1.875% Due 04/05/2022	Various Various 5,000,000.00	4,993,409.62 0.00 0.00 4,993,826.55	14,583.34 0.00 22,395.83 7,812.49	416.93 0.00 416.93 8,229.42	8,229.42
3135G0T94	FNMA Note 2.375% Due 01/19/2023	Various Various 5,000,000.00	4,963,999.39 0.00 0.00 4,965,432.02	43,541.66 0.00 53,437.50 9,895.84	1,432.63 0.00 1,432.63 11,328.47	11,328.47
3135G0W66	FNMA Note 1.625% Due 10/15/2024	11/08/2019 11/12/2019 3,000,000.00	2,980,428.79 0.00 0.00 2,980,857.87	6,229.17 0.00 10,291.67 4,062.50	429.08 0.00 429.08 4,491.58	4,491.58
3135G0X24	FNMA Note 1.625% Due 01/07/2025	Various Various 6,000,000.00	6,099,014.01 0.00 0.00 6,096,964.99	39,000.00 0.00 47,125.00 8,125.00	133.37 2,182.39 (2,049.02) 6,075.98	6,075.98
3137EAEC9	FHLMC Note 1.125% Due 08/12/2021	Various Various 5,000,000.00	4,994,276.09 0.00 0.00 4,994,974.67	17,031.25 0.00 21,718.75 4,687.50	698.58 0.00 698.58 5,386.08	5,386.08
3137EAEN5	FHLMC Note 2.75% Due 06/19/2023	07/16/2018 07/17/2018 5,000,000.00	4,984,948.28 0.00 0.00 4,985,450.00	61,875.00 68,750.00 4,583.33 11,458.33	501.72 0.00 501.72 11,960.05	11,960.05

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of December 31, 2020



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3137EAE0	FHLMC Note 1.5% Due 02/12/2025	Various Various 6,500,000.00	6,522,729.17 0.00 0.00 6,522,269.84	29,520.84 0.00 37,645.84 8,125.00	71.54 530.87 (459.33) 7,665.67	7,665.67
3137EAEU9	FHLMC Note 0.375% Due 07/21/2025	07/21/2020 07/23/2020 2,100,000.00	2,090,293.10 0.00 0.00 2,090,470.84	2,800.00 0.00 3,456.25 656.25	177.74 0.00 177.74 833.99	833.99
3137EAX3	FHLMC Note 0.375% Due 09/23/2025	09/23/2020 09/25/2020 3,260,000.00	3,250,547.84 0.00 0.00 3,250,714.61	2,241.25 0.00 3,260.00 1,018.75	166.77 0.00 166.77 1,185.52	1,185.52
369550BE7	General Dynamics Corp Note 3% Due 05/11/2021	05/08/2018 05/11/2018 2,000,000.00	1,997,958.12 0.00 0.00 1,998,351.28	3,333.33 0.00 8,333.33 5,000.00	393.16 0.00 393.16 5,393.16	5,393.16
43813KAC6	Honda Auto Receivables Trust 2020-3 A3 0.37% Due 10/18/2024	09/22/2020 09/29/2020 1,375,000.00	1,374,809.12 0.00 0.00 1,374,814.59	183.72 423.96 183.72 423.96	5.47 0.00 5.47 429.43	429.43
43814UAG4	Honda Auto Receivables Trust 2018-2 A3 3.01% Due 05/18/2022	05/22/2018 05/30/2018 745,394.58	857,424.22 0.00 112,036.51 745,388.95	931.98 2,150.72 810.20 2,028.94	1.24 0.00 1.24 2,030.18	2,030.18
43814WAB1	Honda Auto Receivables Trust 2019-1 A2 Due 09/20/2021	02/19/2019 02/27/2019 0.00	54,336.29 0.00 54,337.39 0.00	53.96 124.52 0.00 70.56	1.10 0.00 1.10 71.66	71.66
43815HAC1	Honda Auto Receivables Trust 2018-3 A3 2.95% Due 08/22/2022	08/21/2018 08/28/2018 1,976,683.39	2,200,206.16 0.00 223,653.27 1,976,571.93	1,803.05 5,409.16 1,619.78 5,225.89	19.04 0.00 19.04 5,244.93	5,244.93
438516CB0	Honeywell Intl Callable Note Cont 5/1/2025 1.35% Due 06/01/2025	06/23/2020 06/25/2020 2,500,000.00	2,554,250.00 0.00 0.00 2,553,226.42	18,093.75 18,093.75 2,812.50 2,812.50	0.00 1,023.58 (1,023.58) 1,788.92	1,788.92

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of December 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
44932HAH6	IBM Credit Corp Note 3% Due 02/06/2023	03/09/2018 03/13/2018 4,000,000.00	3,982,546.69 0.00 0.00 3,983,225.55	38,333.34 0.00 48,333.33 9,999.99	678.86 0.00 678.86 10,678.85	10,678.85
4581X0CW6	Inter-American Dev Bank Note 2.125% Due 01/18/2022	01/10/2017 01/18/2017 2,000,000.00	1,999,443.60 0.00 0.00 1,999,485.37	15,701.39 0.00 19,243.06 3,541.67	41.77 0.00 41.77 3,583.44	3,583.44
4581X0CZ9	Inter-American Dev Bank Note 1.75% Due 09/14/2022	Various Various 5,000,000.00	4,943,585.32 0.00 0.00 4,946,267.61	18,715.28 0.00 26,006.95 7,291.67	2,682.29 0.00 2,682.29 9,973.96	9,973.96
459058FH1	Intl. Bank Recon & Development Note 1.375% Due 05/24/2021	09/29/2016 09/30/2016 3,000,000.00	3,000,938.19 0.00 0.00 3,000,771.04	802.08 0.00 4,239.58 3,437.50	0.00 167.15 (167.15) 3,270.35	3,270.35
459058FY4	Intl. Bank Recon & Development Note 2% Due 01/26/2022	Various Various 4,500,000.00	4,499,784.61 0.00 0.00 4,499,800.47	31,250.00 0.00 38,750.00 7,500.00	242.16 226.30 15.86 7,515.86	7,515.86
459058JB0	Intl. Bank Recon & Development Note 0.625% Due 04/22/2025	04/15/2020 04/22/2020 3,560,000.00	3,547,905.34 0.00 0.00 3,548,139.23	2,410.42 0.00 4,264.58 1,854.16	233.89 0.00 233.89 2,088.05	2,088.05
459058JL8	Intl. Bank Recon & Development Note 0.5% Due 10/28/2025	10/21/2020 10/28/2020 2,945,000.00	2,941,734.11 0.00 0.00 2,941,790.61	1,349.79 0.00 2,576.88 1,227.09	56.50 0.00 56.50 1,283.59	1,283.59
45950KCJ7	International Finance Corp Note 1.125% Due 07/20/2021	11/09/2016 11/10/2016 7,000,000.00	6,977,949.14 0.00 0.00 6,980,908.35	28,656.25 0.00 35,218.75 6,562.50	2,959.21 0.00 2,959.21 9,521.71	9,521.71
46647PAH9	JP Morgan Chase & Co Callable Note 2X 3/1/2024 3.22% Due 03/01/2025	08/18/2020 08/20/2020 2,000,000.00	2,149,361.11 0.00 0.00 2,146,375.82	16,100.00 0.00 21,466.67 5,366.67	0.00 2,985.29 (2,985.29) 2,381.38	2,381.38

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of December 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
477870AB5	John Deere Owner Trust 2019-B A2 2.28% Due 05/16/2022	07/16/2019 07/24/2019 496,436.81	612,450.15 0.00 116,014.54 496,435.89	620.62 1,163.66 503.06 1,046.10	0.28 0.00 0.28 1,046.38	1,046.38
47788CAC6	John Deere Owner Trust 2018-A A3 2.66% Due 04/18/2022	02/21/2018 02/28/2018 210,342.75	279,405.19 0.00 69,069.13 210,338.02	330.33 619.36 248.67 537.70	1.96 0.00 1.96 539.66	539.66
47788EAC2	John Deere Owner Trust 2018-B A3 3.08% Due 11/15/2022	07/18/2018 07/25/2018 2,368,335.77	2,600,306.53 0.00 232,060.17 2,368,257.88	3,559.65 6,674.35 3,241.99 6,356.69	11.52 0.00 11.52 6,368.21	6,368.21
58770FAC6	Mercedes Benz Auto Lease Trust 2020-A A3 1.84% Due 12/15/2022	01/21/2020 01/29/2020 1,160,000.00	1,159,891.77 0.00 0.00 1,159,896.28	948.62 1,778.67 948.62 1,778.67	4.51 0.00 4.51 1,783.18	1,783.18
58933YAF2	Merck & Co Note 2.8% Due 05/18/2023	10/26/2018 10/30/2018 2,400,000.00	2,366,679.39 0.00 0.00 2,367,829.65	2,426.67 0.00 8,026.67 5,600.00	1,150.26 0.00 1,150.26 6,750.26	6,750.26
594918BP8	Microsoft Callable Note Cont 7/8/2021 1.55% Due 08/08/2021	Various 08/08/2016 4,960,000.00	4,959,193.65 0.00 0.00 4,959,293.63	24,131.77 0.00 30,538.44 6,406.67	99.98 0.00 99.98 6,506.65	6,506.65
65479GAD1	Nissan Auto Receivables Trust 2018-B A3 3.06% Due 03/15/2023	07/17/2018 07/25/2018 2,447,552.19	2,660,170.03 0.00 212,647.06 2,447,527.20	3,617.87 6,783.51 3,328.67 6,494.31	4.23 0.00 4.23 6,498.54	6,498.54
65479JAD5	Nissan Auto Receivables Owner 2019-C A3 1.93% Due 07/15/2024	10/16/2019 10/23/2019 2,495,000.00	2,494,899.15 0.00 0.00 2,494,901.52	2,140.16 4,012.79 2,140.16 4,012.79	2.37 0.00 2.37 4,015.16	4,015.16
68389XBK0	Oracle Corp Callable Note Cont 8/15/2021 1.9% Due 09/15/2021	09/20/2016 09/23/2016 2,000,000.00	1,999,809.90 0.00 0.00 1,999,830.36	8,022.22 0.00 11,188.89 3,166.67	20.46 0.00 20.46 3,187.13	3,187.13

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of December 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
69353RFL7	PNC Bank Callable Note Cont 5/9/2023 3.5% Due 06/08/2023	Various Various 3,000,000.00	2,997,973.85 0.00 0.00 2,998,042.19	50,458.34 52,500.00 6,708.33 8,749.99	68.34 0.00 68.34 8,818.33	8,818.33
78013XZU5	Royal Bank of Canada Note 2.55% Due 07/16/2024	09/10/2019 09/12/2019 4,000,000.00	4,037,483.75 0.00 0.00 4,036,605.45	38,250.00 0.00 46,750.00 8,500.00	0.00 878.30 (878.30) 7,621.70	7,621.70
89114QC48	Toronto Dominion Bank Note 3.5% Due 07/19/2023	02/26/2019 02/28/2019 3,250,000.00	3,286,692.13 0.00 0.00 3,285,507.28	41,708.33 0.00 51,187.50 9,479.17	0.00 1,184.85 (1,184.85) 8,294.32	8,294.32
89237VAB5	Toyota Auto Receivables Trust 2020-C A3 0.44% Due 10/15/2024	07/21/2020 07/27/2020 1,235,000.00	1,234,912.75 0.00 0.00 1,234,914.66	241.51 452.83 241.51 452.83	1.91 0.00 1.91 454.74	454.74
90331HPL1	US Bank NA Callable Note Cont 12/21/2024 2.05% Due 01/21/2025	01/16/2020 01/21/2020 4,115,000.00	4,107,746.25 0.00 0.00 4,107,894.97	30,462.43 0.00 37,492.22 7,029.79	148.72 0.00 148.72 7,178.51	7,178.51
9128282N9	US Treasury Note 2.125% Due 07/31/2024	10/10/2019 10/11/2019 3,000,000.00	3,065,309.69 0.00 0.00 3,063,796.54	21,307.74 0.00 26,677.99 5,370.25	0.00 1,513.15 (1,513.15) 3,857.10	3,857.10
9128283J7	US Treasury Note 2.125% Due 11/30/2024	Various Various 7,500,000.00	7,604,052.34 0.00 0.00 7,601,843.01	437.84 0.00 14,010.98 13,573.14	0.00 2,209.33 (2,209.33) 11,363.81	11,363.81
9128284D9	US Treasury Note 2.5% Due 03/31/2023	Various Various 7,500,000.00	7,461,676.83 0.00 0.00 7,463,074.50	31,936.81 0.00 47,905.22 15,968.41	1,397.67 0.00 1,397.67 17,366.08	17,366.08
912828J76	US Treasury Note 1.75% Due 03/31/2022	04/25/2017 04/26/2017 4,000,000.00	3,994,909.43 0.00 0.00 3,995,234.81	11,923.08 0.00 17,884.62 5,961.54	325.38 0.00 325.38 6,286.92	6,286.92

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of December 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
912828L24	US Treasury Note 1.875% Due 08/31/2022	09/27/2017 09/28/2017 5,000,000.00	4,996,402.11 0.00 0.00 4,996,576.93	23,825.97 0.00 31,854.28 8,028.31	174.82 0.00 174.82 8,203.13	8,203.13
912828L57	US Treasury Note 1.75% Due 09/30/2022	Various Various 4,000,000.00	3,977,602.07 0.00 0.00 3,978,641.49	11,923.08 0.00 17,884.62 5,961.54	1,039.42 0.00 1,039.42 7,000.96	7,000.96
912828R69	US Treasury Note 1.625% Due 05/31/2023	05/30/2018 05/31/2018 5,000,000.00	4,878,879.19 0.00 0.00 4,883,000.75	223.21 0.00 7,142.86 6,919.65	4,121.56 0.00 4,121.56 11,041.21	11,041.21
912828U57	US Treasury Note 2.125% Due 11/30/2023	01/30/2019 01/31/2019 1,500,000.00	1,481,576.25 0.00 0.00 1,482,098.31	87.57 0.00 2,802.20 2,714.63	522.06 0.00 522.06 3,236.69	3,236.69
912828XR6	US Treasury Note 1.75% Due 05/31/2022	06/28/2017 06/29/2017 3,000,000.00	2,997,581.83 0.00 0.00 2,997,719.13	144.23 0.00 4,615.38 4,471.15	137.30 0.00 137.30 4,608.45	4,608.45
912828XW5	US Treasury Note 1.75% Due 06/30/2022	07/25/2017 07/26/2017 5,000,000.00	4,991,505.36 0.00 0.00 4,991,962.54	36,616.85 43,750.00 241.71 7,374.86	457.18 0.00 457.18 7,832.04	7,832.04
912828YH7	US Treasury Note 1.5% Due 09/30/2024	Various Various 5,500,000.00	5,470,432.48 0.00 0.00 5,471,087.66	14,052.20 0.00 21,078.29 7,026.09	655.18 0.00 655.18 7,681.27	7,681.27
912828ZC7	US Treasury Note 1.125% Due 02/28/2025	03/24/2020 03/25/2020 5,000,000.00	5,127,414.03 0.00 0.00 5,124,865.75	14,295.58 0.00 19,112.57 4,816.99	0.00 2,548.28 (2,548.28) 2,268.71	2,268.71
912828ZL7	US Treasury Note 0.375% Due 04/30/2025	06/04/2020 06/05/2020 2,500,000.00	2,496,132.82 0.00 0.00 2,496,207.23	802.83 0.00 1,605.66 802.83	74.41 0.00 74.41 877.24	877.24

PRISM Short Term Core Portfolio

Account #10290

Income Earned

As of December 31, 2020



CUSIP	Security Description	Trade Date Settle Date Units	Book Value: Begin Book Value: Acq Book Value: Disp Book Value: End	Prior Accrued Inc. Received Ending Accrued Total Interest	Accr. Of Discount Amort. Of Premium Net Accret/Amort Income Earned	Total Income
91282CAM3	US Treasury Note 0.25% Due 09/30/2025	10/16/2020 10/19/2020 2,750,000.00	2,740,771.83 0.00 0.00 2,740,934.00	1,171.02 0.00 1,756.52 585.50	162.17 0.00 162.17 747.67	747.67
91282CBC4	US Treasury Note 0.375% Due 12/31/2025	12/29/2020 12/31/2020 3,000,000.00	0.00 2,999,765.63 0.00 2,999,765.76	0.00 0.00 31.08 31.08	0.13 0.00 0.13 31.21	31.21
931142EK5	Wal-Mart Stores Callable Note Cont 5/26/2023 3.4% Due 06/26/2023	Various 06/27/2018 4,570,000.00	4,569,390.05 0.00 0.00 4,569,410.23	66,899.72 77,690.00 2,158.06 12,948.34	20.18 0.00 20.18 12,968.52	12,968.52
95000U2B8	Wells Fargo & Company Note 2.625% Due 07/22/2022	Various Various 2,000,000.00	1,988,966.80 0.00 0.00 1,989,538.77	18,812.50 0.00 23,187.50 4,375.00	571.97 0.00 571.97 4,946.97	4,946.97
			253,864,131.27 2,999,765.63 1,019,818.07 255,832,747.06	1,337,417.15 563,424.78 1,194,242.30 420,249.93	24,926.81 36,258.58 (11,331.77) 408,918.16	408,918.16
Total Fixed Income		254,919,745.49				
CASH & EQUIVALENT						
262006307	Dreyfus Gov't Cash Management Money Market Fund	Various Various 914,796.28	2,331,309.17 1,583,252.74 2,999,765.63 914,796.28	0.00 9.89 0.00 9.89	0.00 0.00 0.00 9.89	9.89
			2,331,309.17 1,583,252.74 2,999,765.63 914,796.28	0.00 9.89 0.00 9.89	0.00 0.00 0.00 9.89	9.89
Total Cash & Equivalent		914,796.28				
			256,195,440.44 4,583,018.37 4,019,583.70 256,747,543.34	1,337,417.15 563,434.67 1,194,242.30 420,259.82	24,926.81 36,258.58 (11,331.77) 408,928.05	408,928.05
TOTAL PORTFOLIO		255,834,541.77				

Important Disclosures

As of December 31, 2020

2020 Chandler Asset Management, Inc, An Independent Registered Investment Adviser.

Information contained herein is confidential. Prices are provided by IDC, an independent pricing source. In the event IDC does not provide a price or if the price provided is not reflective of fair market value, Chandler will obtain pricing from an alternative approved third party pricing source in accordance with our written valuation policy and procedures. Our valuation procedures are also disclosed in Item 5 of our Form ADV Part 2A.

Performance results are presented gross-of-advisory fees and represent the client's Total Return. The deduction of advisory fees lowers performance results. These results include the reinvestment of dividends and other earnings. Past performance may not be indicative of future results. Therefore, clients should not assume that future performance of any specific investment or investment strategy will be profitable or equal to past performance levels. All investment strategies have the potential for profit or loss. Economic factors, market conditions or changes in investment strategies, contributions or withdrawals may materially alter the performance and results of your portfolio.

Index returns assume reinvestment of all distributions. Historical performance results for investment indexes generally do not reflect the deduction of transaction and/or custodial charges or the deduction of an investment management fee, the incurrence of which would have the effect of decreasing historical performance results. It is not possible to invest directly in an index.

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Fixed income investments are subject to interest, credit and market risk. Interest rate risk: the value of fixed income investments will decline as interest rates rise. Credit risk: the possibility that the borrower may not be able to repay interest and principal. Low rated bonds generally have to pay higher interest rates to attract investors willing to take on greater risk. Market risk: the bond market in general could decline due to economic conditions, especially during periods of rising interest rates.

Ratings information have been provided by Moody's, S&P and Fitch through data feeds we believe to be reliable as of the date of this statement, however we cannot guarantee its accuracy.

Security level ratings for U.S. Agency issued mortgage-backed securities ("MBS") reflect the issuer rating because the securities themselves are not rated. The issuing U.S. Agency guarantees the full and timely payment of both principal and interest and carries a AA+/Aaa/AAA by S&P, Moody's and Fitch respectively.

ICE BAML 3-Month US Treasury Bill Index

The ICE BAML US 3-Month Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. (Index: G001. Please visit www.mlindex.ml.com for more information)

ICE BAML 1-5 Year US Treasury/Agency Index

The ICE BAML 1-5 Year US Treasury & Agency Index tracks the performance of US dollar denominated US Treasury and nonsubordinated US agency debt issued in the US domestic market. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). Qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to maturity at time of issuance, a fixed coupon schedule and a minimum amount outstanding of \$1 billion for sovereigns and \$250 million for agencies. (Index: GVA0. Please visit www.mlindex.ml.com for more information)

ICE BAML 1-5 Yr US Corp/Govt Rated AAA-A Index

The ICE BAML US Issuers 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities. (Index: BV10. Please visit www.mlindex.ml.com for more information)

0-3 yr Treasury*

The ICE BAML 0-3 Year US Treasury Index tracks the performance of US Dollar denominated Sovereign debt publically issued by the US government in its domestic market with maturities less than three years. Qualifying securities must have at least 18 months to maturity at point of issuance, at least one month and less than three years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of \$1 billion. (Index: G1QA. Please visit www.mlindex.ml.com for more information)

The ICE BAML US 1-Year Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. (Index: G003. Please visit www.mlindex.ml.com for more information)

The ICE BAML US 3-Month Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. (Index: G001. Please visit www.mlindex.ml.com for more information)

The ICE BAML US 6-Month Treasury Bill Index is comprised of a single issue purchased at the beginning of the month and held for a full month. At the end of the month that issue is sold and rolled into a newly selected issue. The issue selected at each month-end rebalancing is the outstanding Treasury Bill that matures closest to, but not beyond, three months from the rebalancing date. (Index: G002. Please visit www.mlindex.ml.com for more information)

The ICE BAML 1-3 Year US Treasury Index tracks the performance of US dollar denominated sovereign debt publicly issued by the US government in its domestic market. Qualifying securities must have at least one year remaining term to final maturity and less than three years remaining term to final maturity, a fixed coupon schedule and a minimum amount outstanding of \$1 billion. Qualifying securities must have at least 18 months to final maturity at the time of issuance. (Index: G1O2. Please visit www.mlindex.ml.com for more information)

CSACEIO Core Fixed Custom Index*

The ICE BAML US Issuers 1-5 Year AAA-A US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational and corporate securities. Qualifying securities must be issued from US issuers and be rated AAA through A3 (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than five years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities. (Index: GU10. Please visit www.mlindex.ml.com for more information)

The ICE BAML 1-10 Year US Corporate & Government Index tracks the performance of US dollar denominated investment grade debt publicly issued in the US domestic market, including US Treasury, US agency, foreign government, supranational and corporate securities. Qualifying securities must have an investment grade rating (based on an average of Moody's, S&P and Fitch). In addition, qualifying securities must have at least one year remaining term to final maturity and less than ten years remaining term to final maturity, at least 18 months to final maturity at point of issuance, a fixed coupon schedule and a minimum amount outstanding of \$1 billion for US Treasuries and \$250 million for all other securities. (Index: B5A0 Please visit www.mlindex.ml.com for more information)



PMIA/LAIF Performance Report as of 01/15/21



PMIA Average Monthly Effective Yields⁽¹⁾

Dec	0.540
Nov	0.576
Oct	0.620

Quarterly Performance Quarter Ended 12/31/20

LAIF Apportionment Rate ⁽²⁾ :	0.63
LAIF Earnings Ratio ⁽²⁾ :	0.00001719170547343
LAIF Fair Value Factor ⁽¹⁾ :	1.002271318
PMIA Daily ⁽¹⁾ :	0.49%
PMIA Quarter to Date ⁽¹⁾ :	0.58%
PMIA Average Life ⁽¹⁾ :	165

Pooled Money Investment Account Monthly Portfolio Composition ⁽¹⁾ 12/31/20 \$107.4 billion

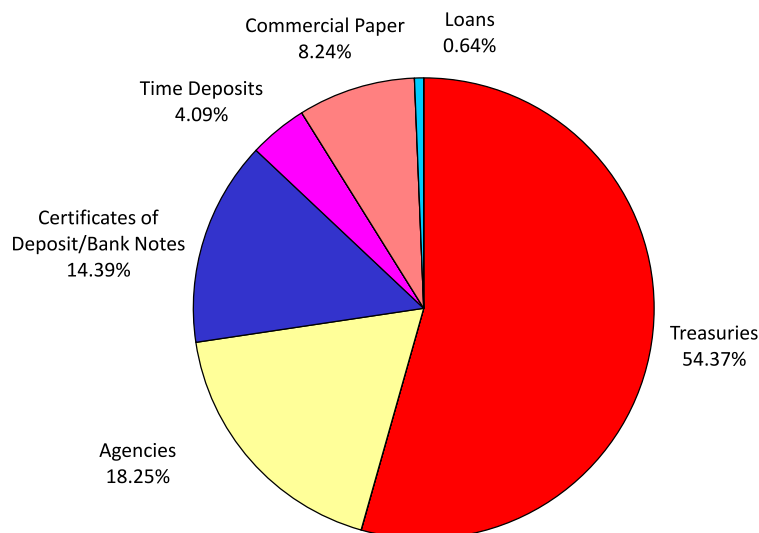


Chart does not include 0.01% of mortgages. Percentages may not total 100% due to rounding.

Daily rates are now available here. [View PMIA Daily Rates](#)

Notes: The apportionment rate includes interest earned on the CalPERS Supplemental Pension Payment pursuant to Government Code 20825 (c)(1) and interest earned on the Wildfire Fund loan pursuant to Public Utility Code 3288 (a).

Source:

⁽¹⁾ State of California, Office of the Treasurer

⁽²⁾ State of California, Office of the Controller



Pooled Money Investment Account

Portfolio as of 12-31-20

PAR VALUES MATURING BY DATE AND TYPE

Maturities in Millions of Dollars

ITEM	1 day to 30 days	31 days to 60 days	61 days to 90 days	91 days to 120 days	121 days to 150 days	151 days to 180 days	181 days to 210 days	211 days to 270 days	271 days to 1 year	1 year to 2 years	2 years to 3 years	3 years to 4 years	4 years to 5 year/out
TREASURY	\$ 1,850	\$ 6,500	\$ 5,700	\$ 4,200	\$ 7,400	\$ 3,000	\$ 6,300	\$ 6,500	\$ 10,750	\$ 5,450	\$ 750		
REPO													
TDs	\$ 1,441	\$ 783	\$ 981	\$ 293	\$ 400	\$ 500							
AGENCY	\$ 2,807	\$ 5,002	\$ 1,975	\$ 1,770	\$ 2,100	\$ 1,248	\$ 1,250	\$ 850	\$ 1,675	\$ 833	\$ 1,200		
CP	\$ 3,450	\$ 2,200	\$ 1,600	\$ 600	\$ 550	\$ 100	\$ 200	\$ 150					
CDs + BNs	\$ 3,000	\$ 5,400	\$ 1,650	\$ 1,700	\$ 1,100	\$ 650	\$ 1,100	\$ 600	\$ 250				
CORP BND													
TOTAL													
\$ 107,807	\$ 12,548	\$ 19,885	\$ 11,906	\$ 8,563	\$ 11,550	\$ 5,498	\$ 8,850	\$ 8,100	\$ 12,675	\$ 6,283	\$ 1,950	\$ -	\$ -
PERCENT	11.6%	18.4%	11.0%	7.9%	10.7%	5.1%	8.2%	7.5%	11.8%	5.8%	1.8%	0.0%	0.0%

Notes:

1. SBA Floating Rate Securities are represented at coupon change date.
2. Mortgages are represented at current book value.
3. Figures are rounded to the nearest million.
4. Does not include AB55 and General Fund loans.



State of California

Pooled Money Investment Account

Market Valuation

12/31/2020

Carrying Cost Plus				
Description	Accrued Interest Purch.	Amortized Cost	Fair Value	Accrued Interest
United States Treasury:				
Bills	\$ 35,405,712,930.37	\$ 35,432,444,038.95	\$ 35,437,534,000.00	NA
Notes	\$ 22,978,289,919.79	\$ 22,975,600,175.26	\$ 23,203,472,000.00	\$ 87,687,683.50
Federal Agency:				
SBA	\$ 457,313,707.11	\$ 457,313,707.11	\$ 453,196,763.66	\$ 194,387.40
MBS-REMICs	\$ 13,009,086.19	\$ 13,009,086.19	\$ 13,667,627.97	\$ 60,269.69
Debentures	\$ 2,847,411,888.51	\$ 2,847,280,694.06	\$ 2,860,796,440.00	\$ 5,309,372.25
Debentures FR	\$ 50,004,819.33	\$ 49,999,902.66	\$ 49,999,902.66	\$ 7,000.00
Debentures CL	\$ 500,000,000.00	\$ 500,000,000.00	\$ 499,778,000.00	\$ 675,389.00
Discount Notes	\$ 15,173,292,694.21	\$ 15,178,921,383.10	\$ 15,179,217,080.00	NA
Supranational Debentures	\$ 418,341,915.19	\$ 417,532,042.97	\$ 418,199,950.00	\$ 2,285,076.75
Supranational Debentures FR	\$ 150,065,910.68	\$ 150,065,910.68	\$ 150,116,479.89	\$ 71,271.38
CDs and YCDs FR	\$ 300,000,000.00	\$ 300,000,000.00	\$ 300,031,000.00	\$ 55,330.75
Bank Notes	\$ -	\$ -	\$ -	\$ -
CDs and YCDs	\$ 15,150,000,000.00	\$ 15,150,000,000.00	\$ 15,149,513,647.63	\$ 14,168,375.02
Commercial Paper	\$ 8,843,502,722.19	\$ 8,847,289,347.29	\$ 8,847,888,754.14	NA
Corporate:				
Bonds FR	\$ -	\$ -	\$ -	\$ -
Bonds	\$ -	\$ -	\$ -	\$ -
Repurchase Agreements	\$ -	\$ -	\$ -	\$ -
Reverse Repurchase	\$ -	\$ -	\$ -	\$ -
Time Deposits	\$ 4,396,500,000.00	\$ 4,396,500,000.00	\$ 4,396,500,000.00	NA
PMIA & GF Loans	\$ 691,023,000.00	\$ 691,023,000.00	\$ 691,023,000.00	NA
TOTAL	\$ 107,374,468,593.57	\$ 107,406,979,288.27	\$ 107,650,934,645.95	\$ 110,514,155.74

Fair Value Including Accrued Interest

\$ 107,761,448,801.69

Repurchase Agreements, Reverse Repurchases, Time Deposits, and PMIA & General Fund loans are carried at portfolio book value (carrying cost).

The value of each participating dollar equals the fair value divided by the amortized cost (1.002271318). As an example: if an agency has an account balance of \$20,000,000.00, then the agency would report its participation in the LAIF valued at \$20,045,426.35 or \$20,000,000.00 x 1.002271318.

California State Treasurer

Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

January 26, 2021

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[PMIA Average Monthly Yields](#)

CSAC EXCESS INSURANCE AUTHORITY

CHIEF FINANCIAL OFFICER
75 IRON POINT CIRCLE, SUITE 200
FOLSOM, CA 95630

[Tran Type Definitions](#)

Account Number: 35-34-001

October 2020 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
10/9/2020	10/9/2020	RW	1655641	1615751	PUNEET BEHL	-5,000,000.00
10/15/2020	10/14/2020	QRD	1656523	N/A	SYSTEM	144,249.37
10/22/2020	10/21/2020	RW	1658715	1618838	PUNEET BEHL	-500,000.00
10/22/2020	10/21/2020	RW	1658716	1618839	PUNEET BEHL	-500,000.00

Account Summary

Total Deposit:	144,249.37	Beginning Balance:	74,494,209.48
Total Withdrawal:	-6,000,000.00	Ending Balance:	68,638,458.85

California State Treasurer

Fiona Ma, CPA



Local Agency Investment Fund
P.O. Box 942809
Sacramento, CA 94209-0001
(916) 653-3001

December 04, 2020

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CSAC EXCESS INSURANCE AUTHORITY

CHIEF FINANCIAL OFFICER
75 IRON POINT CIRCLE, SUITE 200
FOLSOM, CA 95630

[Tran Type Definitions](#)

Account Number: 35-34-001

November 2020 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
11/17/2020	11/17/2020	RW	1660186	1620310	PUNEET BEHL	-5,000,000.00

Account Summary

Total Deposit:	0.00	Beginning Balance:	68,638,458.85
Total Withdrawal:	-5,000,000.00	Ending Balance:	63,638,458.85

California State Treasurer

Fiona Ma, CPA



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Sacramento, CA 94209-0001
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January 06, 2021

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CSAC EXCESS INSURANCE AUTHORITY

CHIEF FINANCIAL OFFICER
75 IRON POINT CIRCLE, SUITE 200
FOLSOM, CA 95630

[Tran Type Definitions](#)

Account Number: 35-34-001

December 2020 Statement

Effective Date	Transaction Date	Tran Type	Confirm Number	Web Confirm Number	Authorized Caller	Amount
12/24/2020	12/22/2020	RW	1662346	1622478	PUNEET BEHL	-5,000,000.00

Account Summary

Total Deposit:	0.00	Beginning Balance:	63,638,458.85
Total Withdrawal:	-5,000,000.00	Ending Balance:	58,638,458.85



BETTY T. YEE
California State Controller

LOCAL AGENCY INVESTMENT FUND
REMITTANCE ADVICE

Agency Name

CSAC EXCESS INSURANCE AUTH

Account Number

35-34-001

As of 01/15/2021, your Local Agency Investment Fund account has been directly credited with the interest earned on your deposits for the quarter ending 12/31/2020.

Earnings Ratio		.00001719170547343
Interest Rate		0.63%
Dollar Day Total	\$	6,108,718,723.02
Quarter End Principal Balance	\$	58,638,458.85
Quarterly Interest Earned	\$	105,019.29