



PRISM

Public Risk Innovation,
Solutions, and Management



PRISM 2020/21 ANNUAL REPORT: IMPACT

www.prismrisk.gov



Chief Executive Officers

Gina Dean,
2020 - Present

Michael Fleming,
1992-2020

Vincent W. Pisani,
1985-1992

Gregory L. Trout,
1980-1985

Legal Counsel

Michael Pott
2019-Present

PRISM was formed as a Joint Powers Authority (JPA) in 1979, pursuant to Article 1, Chapter 5, Division 7, Title 1, of the California Government Code (Section 6500 et seq.).

Dedicated to the control of losses and cost effective risk management solutions, PRISM is a recognized leader and pioneer in the pooling and risk management community in California and nationwide.

PRISM SENIOR MANAGEMENT



GINA DEAN

Chief Executive Officer
Pool Administration



BRIAN KELLEY

Chief Operating Officer
Pool Administration



JOHN ALLTOP

Chief Actuary
Actuarial Services



RICK BRUSH

Chief Member Services Officer
Member Services



PUNEET BEHL

Chief Financial Officer
Finance



MICHAEL POTT

Chief Legal Counsel
Claims Management



TOM PELSTER

Chief Information Officer
Information Technology

Our Mission

PRISM is a member-directed risk sharing pool of public agencies committed to providing risk coverage programs and risk management services, which drive member stability, efficiency, and best practices.

Our Vision

PRISM will continue to be internationally recognized as a leading risk sharing pool for its member-directed operating philosophy and commitment to member fiscal sustainability. PRISM will continue to influence and shape the future of the risk management profession.

Our Core Values

PRISM is dedicated to preserving a member-directed culture, defining standards for quality and performance throughout the industry, and ensuring programs and services are:

Competitive in scope and price over the long term;

Adaptable and customized to meet member needs, based on high-quality standards;

Resolute in delivering timely solutions that address present and emerging risks;

Equitable in allocating costs and services between various members in a fair and consistent manner; and

Stable in supporting cost-effective, fiscally prudent operations and long-term solvency, and in building long-term relationships with members and program/service partners.

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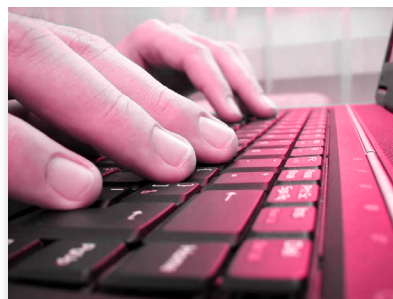
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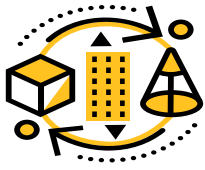
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IMPACT

PRESIDENT'S MESSAGE



“The work and decisions of PRISM members have impacted how public entities manage risk now and into the future.”

When times are tough, finding a silver lining, or looking on the bright side can be difficult, but as I reflect on the past year, I feel an overwhelming sense of gratitude for all that was accomplished, despite an extremely challenging insurance market and all of the issues surrounding COVID-19.

Last year, I talked about PRISM's resilience when reflecting on the challenges of 2020, and that resilience is still clearly present today. Following another difficult year, I now see how much that spirit of resilience has had an impact on the strength of our programs.

As you know, we are currently experiencing a hard market for the ages. But the work and decisions of PRISM members have impacted how public entities manage risk now and into the future.

PRISM doesn't just deal with premiums, rates, and losses, but implements strategic programs for its members based on the unique challenges of the day. For example, as we struggle with COVID and return-to-work issues, PRISM has gathered many resources: from a dedicated COVID-19 resource webpage, to trainings and podcasts on the subject.

Another example is the way PRISM has created new bundled risk management resources and trainings, including a POST certified De-Escalation training program

for law enforcement.

PRISM is also looking to the future. Last year, national expansion was approved by the Board of Directors and PRISM so far has brought in three participants from outside of California. Strength in numbers. Yet another impact beyond rates.

I'm not suggesting that financial issues aren't extremely important to all of us. The renewals the past year were tough. But I look at the way PRISM worked to secure coverages for members through the hard work of our committees, staff, and brokers and I see what being part of a member directed JPA provides us.

It has been my pleasure and honor to be the President of PRISM's Board of Directors, to work with Gina Dean (our first female CEO!), the incredible staff, Alliant, and with you my fellow members. I have no doubt that whatever the future holds, PRISM will continue to look for opportunities in adversity that will positively impact members for years to come.

Regards,

Janell Crane
Sonoma County
PRISM President



MEMBERSHIP & INVOLVEMENT



95%
OF CA'S COUNTIES

70%
OF ITS CITIES

360+
MEMBERS

2K+
MEMBER UNITS

INCLUDING

- EDUCATIONAL ORGANIZATIONS
- SPECIAL DISTRICTS
- HOUSING AUTHORITIES
- FIRE DISTRICTS
- OTHER JPAS

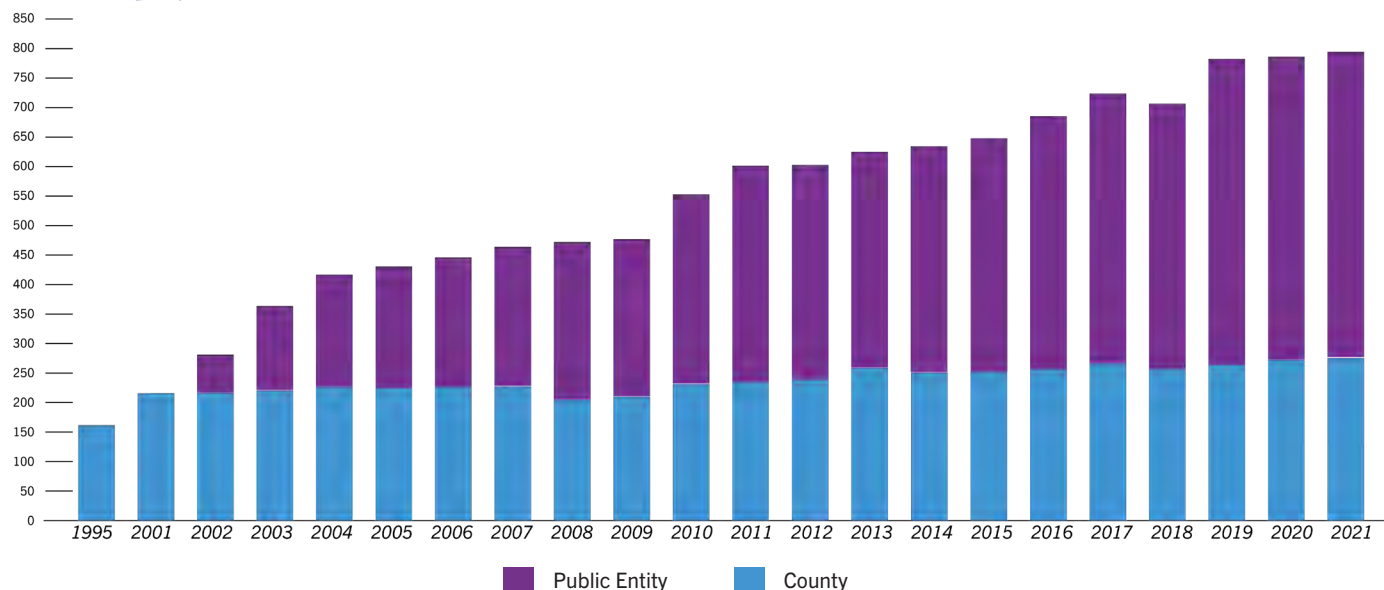


PRISM members generously provide their time, expertise, and leadership by serving on the Board of Directors or one (or more) of PRISM's 17 committees (shown to the right).

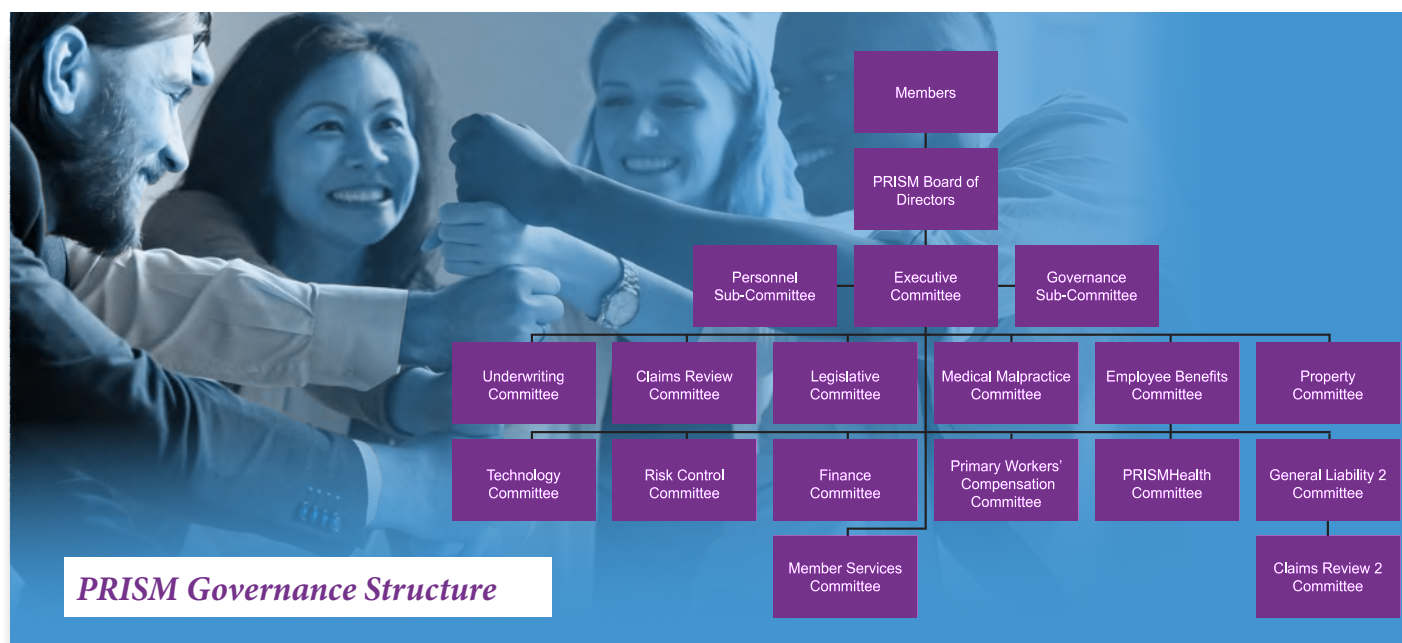
More than 120 individuals participate in the governance of the organization and it is through their hard work and dedication that we've come this far.

MEMBERSHIP & INVOLVEMENT

Membership by Unit



As depicted above, PRISM membership is shown in terms of “member units,” where each member in each of the major programs is counted as one member unit. We are proud to report that over 2,000 public entities access the coverage and services of PRISM. In fact, coverage is being provided, either directly or through a member JPA. At a time when the markets are hardening, being part of a risk sharing pool gives all PRISM members the ability to take advantage of our collective economies of scale to purchase high quality, low-cost coverage programs.



A high priority for the Board of Directors and the Committees is to ensure PRISM is providing high-quality, cost-effective, and efficient services to the members. For the past 42 years, our membership and offerings have evolved. This evolution continues today at a steady and controlled pace ensuring long-term stability and sustainability for all.

PAST PRESIDENTS



Janell Crane

Sonoma County, 2020-2021

Kerry John Whitney

Napa County, 2019

James Brown

Merced County, 2017-2018

Scott Schimke

GSRMA, 2012 & 2016

Jim Sessions

Riverside County, 2011 & 2015

Larry Moss

EBRPD, 2014

Barbara Lubben

Alameda County, 2013

Lance Sposito

Santa Clara County, 2010

Supervisor Peter W. Huebner

Sierra County, 2009

Ron Harvey

Contra Costa County, 2008

Marcia Chadbourne

Sonoma County, 1996 & 2007

Peggy Scroggins

Colusa County, 2006

David L. Dolenar

Stanislaus County, 2005

Charles Nares

San Diego County, 2004

Richard Robinson

Tehama County, 1997 & 2003

Kimberly Kerr

Humboldt County, 2001-2002

Brent Harrington

Calaveras County, 2000

Robert Kessinger

Colusa County, 1999

J. Terry Roberts

Fresno County, 1983-84 & 1998

Don Blackhurst

Santa Clara County, 1995

Arthur Giumini

San Luis Obispo County, 1994

John Larkin

Trinity County, 1993

Charles Graham

Sutter County, 1992

Norman Phelps

Shasta County, 1991

Ronald Whipp

Santa Cruz County, 1990

Gail Braun

Sonoma County, 1988-1989

John Crane

Calaveras County, 1988

James L. Gale

Kings County, 1987

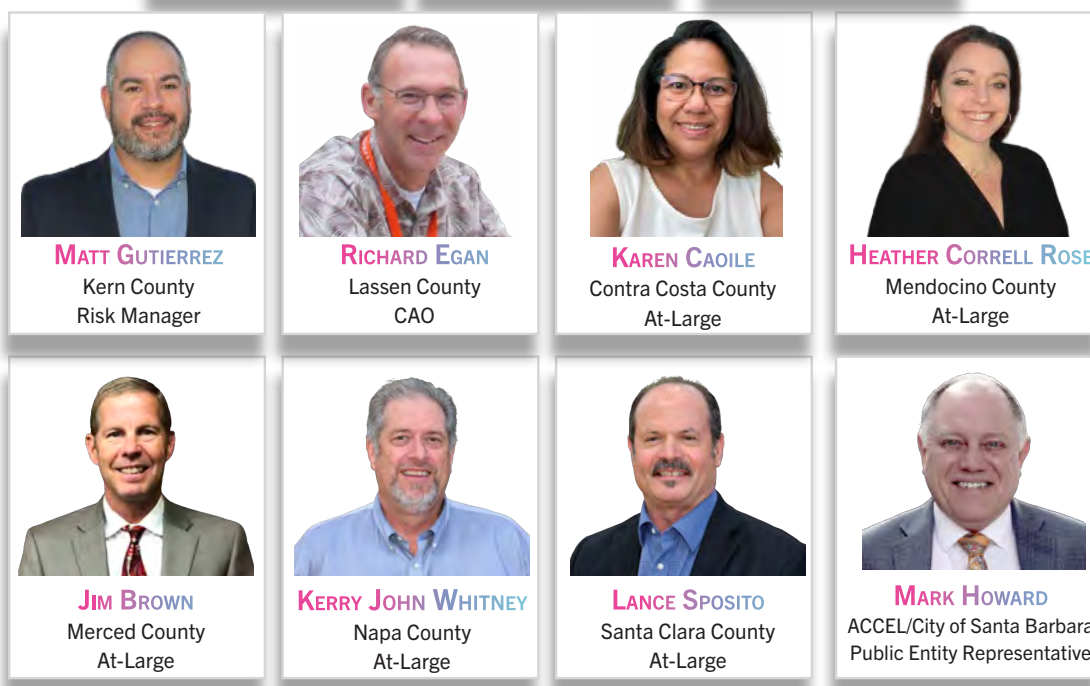
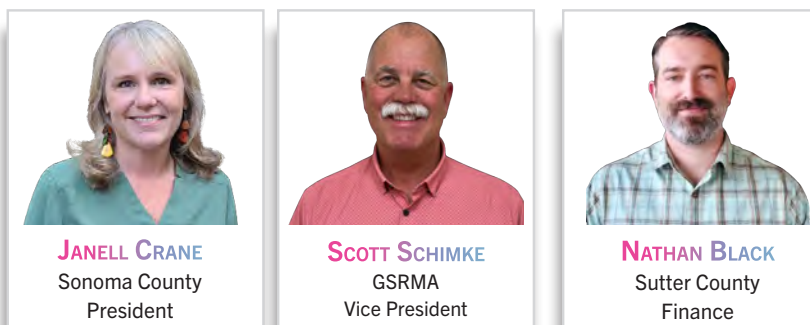
Charles Mitchell

Santa Barbara County, 1985-1986

Supv. Barbara Crowley

Tehama County, 1980-1982

2021 EXECUTIVE COMMITTEE



2022 EXECUTIVE COMMITTEE

SCOTT SCHIMKE GSRMA President	NATHAN BLACK Sutter County Finance	KAREN CAOILE Contra Costa County At-Large	
MATT GUTIERREZ Kern County Vice President	HEATHER CORRELL ROSE Mendocino County Risk Manager	JAMES BROWN Merced County At-Large	LANCE SPOSITO Santa Clara County At-Large
JANELL CRANE Sonoma County At-Large (Past President)	RICHARD EGAN Lassen County CAO	KERRY JOHN WHITNEY Napa County At-Large (Board of Supervisors)	MARK HOWARD ACCEL/City of Santa Barbara Public Entity Representative

STABLE

BACK TO TOC

ABOUT PRISM

PRISM HAS CONTINUED TO ADAPT

by leaning on our mission of being a
member-driven risk pool



Through the vision of the members and the efforts of staff, PRISM has created coverages and services that are stable, secure, and have the flexibility to meet the challenges of the hard market, COVID-19, and an ever-changing economy.

Although we have endured many challenges during the past year, including the ongoing pandemic and hard insurance market, PRISM has continued to adapt by leaning on our mission of being a member-driven risk pool.

During uncertain times, PRISM has helped public entities and local communities preserve their resources by reducing their cost of risk and insurance. Even in a hard market such as today, PRISM continues to thrive by providing members with innovative coverage solutions and risk management services, as well as the opportunity to actively participate in a member-driven organization.

While the membership has enjoyed the rewards of their success over the years, the current hard market and COVID-19 situation motivated PRISM leadership to refine, restructure, and improve the coverages and services to ensure that the members' current and future needs will be met. At the same time, efforts are continually made to keep costs as low as possible for members.

Additionally, PRISM was the first JPA in the state of California to be awarded the Certificate of Achievement



PRISM has maintained steady membership numbers and grown substantially programs and services.

for Excellence in Financial Reporting by the Government Finance Officers Association (GFOA) of the United States and Canada for our Annual Comprehensive Financial Report (ACFR), having received the award for FYE 6/30/94 – 6/30/19. The ACFR can be found on our website at www.prismrisk.gov.

These recognitions and achievements reinforce the valuable, effective, efficient, collaborative, and stable organization that the members have built for California's public agencies.



In order to measure the effectiveness of services and programs, PRISM participates in the California Association of Joint Powers Authorities (CAJPA) Accreditation Program.



Since 2007, PRISM has also been recognized by the Association of Governmental Risk Pools (AGRiP), a national pooling association. Both the CAJPA accreditation and AGRiP recognition are indications of exceptional compliance with the best management and financial practices.

ABOUT PRISM ARC



- PRISM formed a wholly-owned captive insurance company, PRISM Affiliate Risk Captive (ARC), which began operations on July 1, 2016.
- PRISM ARC is domiciled in the State of Utah and is regulated by the Utah Department of Insurance.
- In the 2020/21 period, six of PRISM's programs have elected to transfer their corridor risk to PRISM ARC in 11 distinct transferred risk placements.
- Total premium paid to PRISM ARC in 2020/21 was approximately \$180.3M.
- By transferring selected risks to PRISM ARC, an additional \$40.6M in investment income has been generated in the first five years.
- As we enter the sixth year of operation, PRISM ARC's role continues to grow as PRISM expands nationwide utilizing the captive.

3

PRIMARY BENEFITS OF PRISM ARC



There is a short-term, immediate benefit to each program and its members that transfers risk into the captive. The cost to fund each corridor is discounted by 3-10%, depending on the duration of the payout period of the program, which represents an up-front savings to the program members.



There is also a long-term benefit to the entire PRISM membership across all programs. This is derived from an enhanced investment program that will return millions of dollars in additional investment income.



A superior risk transfer mechanism is created in the captive by comingling the risks of different programs. When the risks are comingled, the nature of the risk changes, creating a diversified blended risk that is inherently more stable.

PRISM ARC BOARD OF DIRECTORS

Gina Dean

President and PRISM CEO

Scott Schimke

Vice President

Nathan Black

Treasurer

Lorin Barker

Utah Legal Counsel

Lance Sposito

Board Member

Brian Kelley

PRISM COO

Michael Fleming

Board Member

ADAPTABLE

BACK TO TOC

2020/21 YEAR IN REVIEW



Much has changed over the past year, but PRISM and its members, staff, brokers, and others have made an impact. Innovation is in our name (Public Risk Innovation, Solutions, and Management: PRISM) and we've taken that to heart. Innovating ways to meet the challenges of a hard market, creating and curating resources to mitigate risks in the midst of a global pandemic, and achieving the best possible solutions to large claim situations.

PRISM has risen to many challenges and over the past year has had significant accomplishments:

- Continued growth of membership, breadth of coverage, exceptional service, and overall financial health in a hard market
- Created new services and resources, such as: PRISM Perspectives Podcast, landing pages for COVID-19, Law Enforcement and Wildfire resources, updated Insurance Requirements in Contracts manual, Risk Simplified, and an updated Schools Liability Handbook
- PRISM made payments of \$169.3M in claims in pooled layers for its various programs in 2020/21
- PRISM's Dental Program returned \$7M to its members through a dividend
- PRISM's PWC Program returned \$2M to its members through a dividend
- Developed a distance learning POST certified course on De-Escalation, which has been viewed by over 2,000 law enforcement officers

2020/21 YEAR IN REVIEW



- Presented six EAGLE (Exemplary Achievement in Government Leadership and Enrichment) Awards to highlight members' innovation in risk management, best practices, education, and risk control including special category regarding COVID-19 efforts
- Welcomed three participant members from outside of California as part of PRISM's national expansion efforts
- Creation of new website: www.prismrisk.gov.
- Re-branded PRISM's captive insurance company to PRISM ARC (formerly the EIO)

PRISM is Member-Driven! The Board of Directors has been focused on providing coverages and services that deliver benefits for all members, while the Executive Committee has spent much of their time focusing on the long-term goals established in the strategic plan.

We recognize that COVID-19, a hard market, and other changes are challenging for our members, but know that PRISM has strength in numbers, and we are here to work together to get through these challenges, and have a positive impact.

RESOLUTE

BACK TO TOC

SERVICES & RESOURCES



Because our members' needs continue to change, PRISM continually evaluates prospective services, tools, and resources through the support of our various committees.

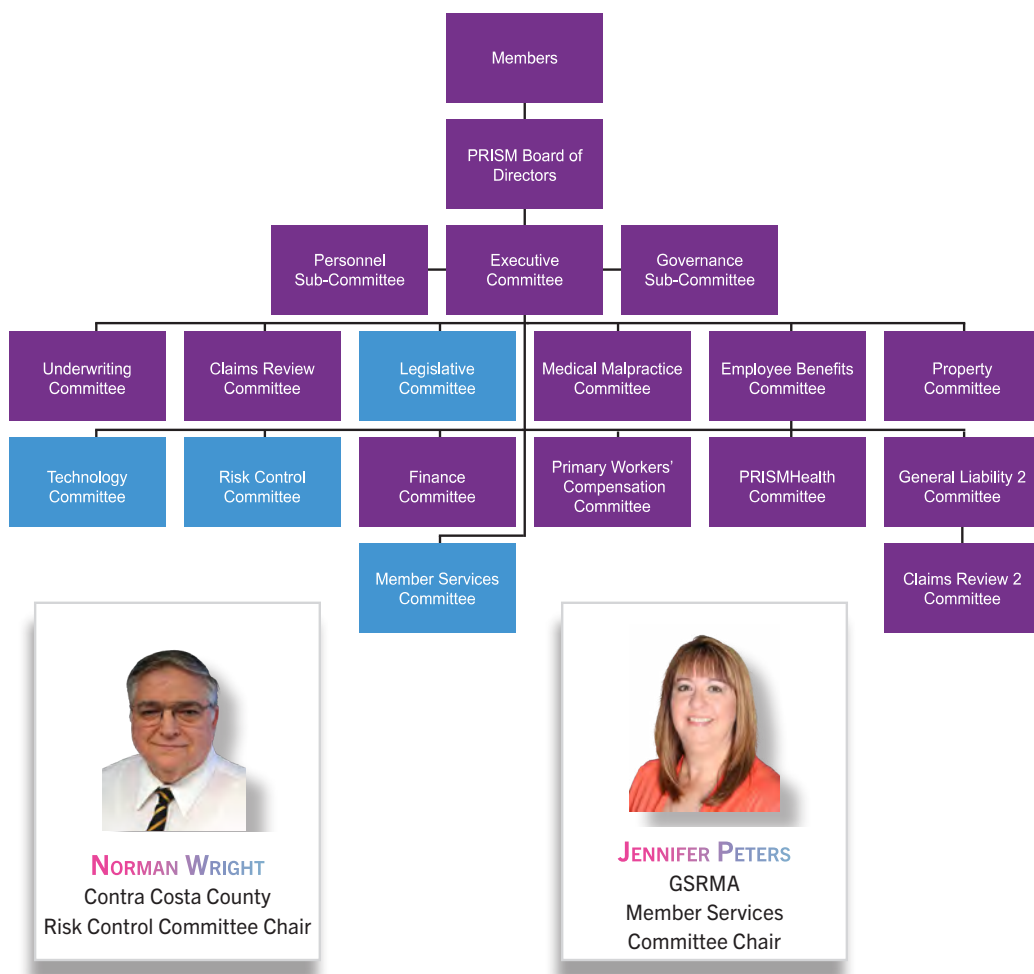
We strive to provide comprehensive and cost-effective options when our members need them.

PRISM wants to enable members to make the best possible impact at their entities. This is why Member Services, which encompasses risk control, risk management and claims services, works diligently to both create services and resources, and to make sure members can easily utilize them. From providing specialized trainings to creating in-depth manuals, negotiating rates for services to curating best practices on recent topics, PRISM's offerings continue to grow to help all members manage their risk exposures.

PRISM Members currently enjoy the benefits of the following services and resources:

Services

- Risk control and risk management training provided on a regional basis, on-site for members, and through live or previously recorded internet-based sessions
- Active presence in the State Legislature, taking positions on items that may impact PRISM members
- Crisis Incident Management and Counseling Services
- Negotiated rates for: physical abilities testing, background check services, cyber security, drug & alcohol testing, and many more!
- Legal consultation for employment related matters
- Legal consultation to assist with insurance indemnity provisions in contracts and the Insurance Requirements in Contracts (IRIC) Manual



Resources

- New interactive learning roundtables: PRISM Perspectives Podcast, Risk Control Open Forums, and Claims Conversation Corner
- POST certified online, self-paced course on De-Escalation training, as well as in-person courses for Law Enforcement
- Extensive risk control platform with online training, an expansive online toolbox, and sample policies/procedures
- A self-directed Risk Assessment Tool with multiple assessments, including: cyber security, vacant building, and management of dangerous conditions
- Financial subsidy program for actuarial analyses, risk control, and risk management related expenses
- Extensive resource webpages on topics such as: COVID-19, Wildfires, and Hiring & Onboarding that aggregate best practices and resources for members
- School Liability Handbook: Student Activities and Employment Issues
- Multiple communications tailored to specific audiences on topics such as: events, education, training, and general PRISM news.

EQUITABLE

BACK TO TOC

MAJOR COVERAGE PROGRAMS

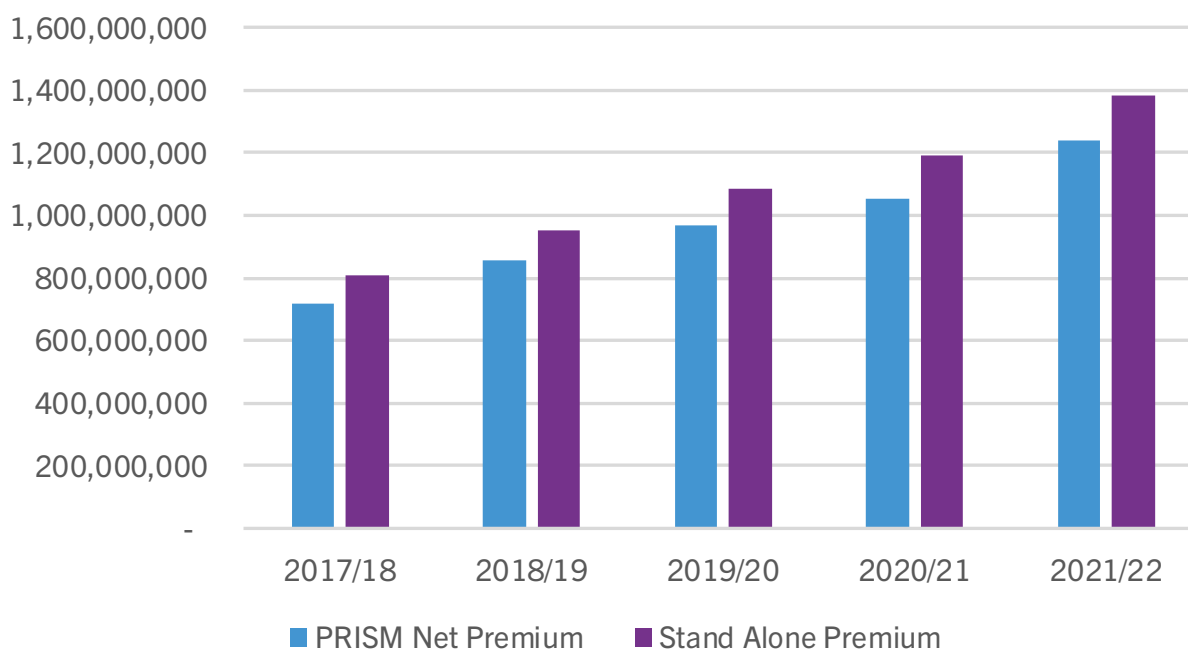
PRISM has nine major coverage programs—each with a blend of pooled risk levels and purchased insurance. This built-in flexibility makes for a positive impact on members' needs, and ensures structural integrity for the long term.

The risk pooling concept allows program structures to adapt to current insurance market conditions. During hard market conditions like today, insurance rates rise above the cost to actuarially fund the group's exposures, resulting in the self-funded pools expanding and decreasing the amount of insurance purchased. When insurance rates decrease to the point where it is more cost-effective to purchase insurance, the pooled portion of a program contracts and additional insurance is purchased.

PRISM leverages economies of scale using the membership's purchasing power to secure more cost-effective coverages than members could obtain on their own. This strategy of leveraging volume has also benefited affiliate members because of the competitive impact PRISM has in the public sector insurance marketplace. Annually, PRISM compares the cost of its major programs to the estimated cost members would pay if they were purchasing similar coverage on their own.

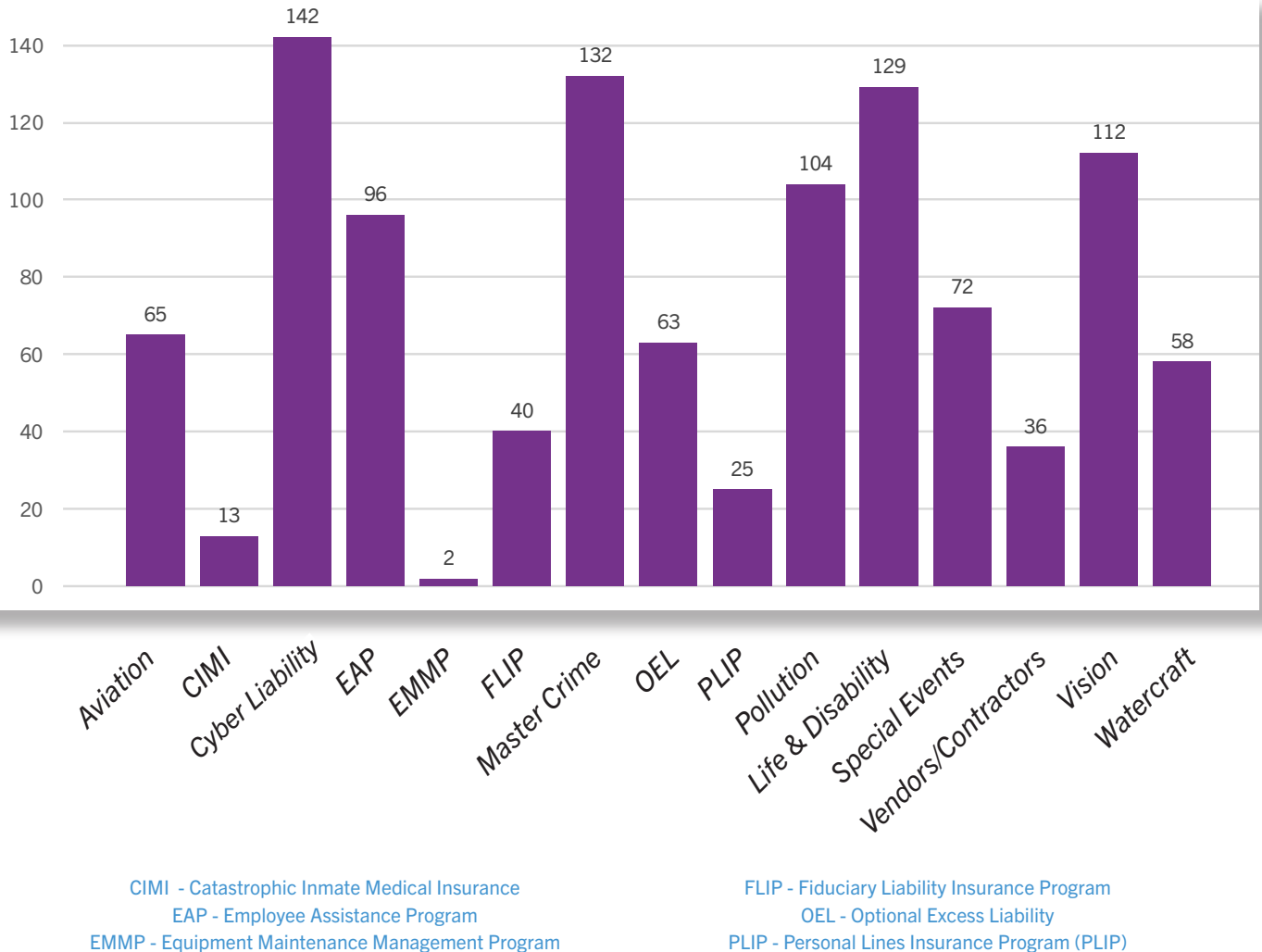
Below is a chart showing the premium paid by PRISM members as compared to the premium that would have been paid by members individually. In just the past five years, PRISM has saved members over \$579M!

*Major Program Savings
(in millions of \$)*



MISCELLANEOUS & ANCILLARY PROGRAMS

*Group-Purchase Program Participation
(in member entity units)*

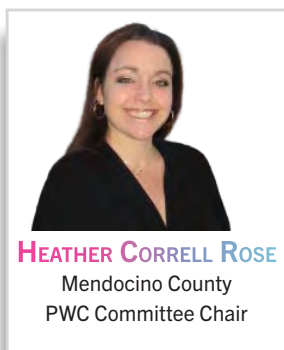


Our committees continually evaluate whether the major coverage programs address all the needs of the members. Where they may not, PRISM provides a variety of group-purchase insurance programs to offer the members protection from other exposures, including: Aviation, Crime, Optional Excess Liability, Pollution, and many others.

One such program is for cyber liability coverage. More and more public entities are learning first-hand how damaging a cyber-attack can be. From ransomware to phishing—navigating the web of information technology security can be daunting. Having cyber liability coverage in place protects members when such an attack happens, and goes hand-in-hand with our cyber security services so members can be proactive against such attacks.

PRISM also has a wide range of voluntary employee benefit insurance products from numerous insurers that can be provided on a payroll-deduction basis. The chart above illustrates the number of members participating in these group-purchased programs for the current year.

PWC PROGRAM

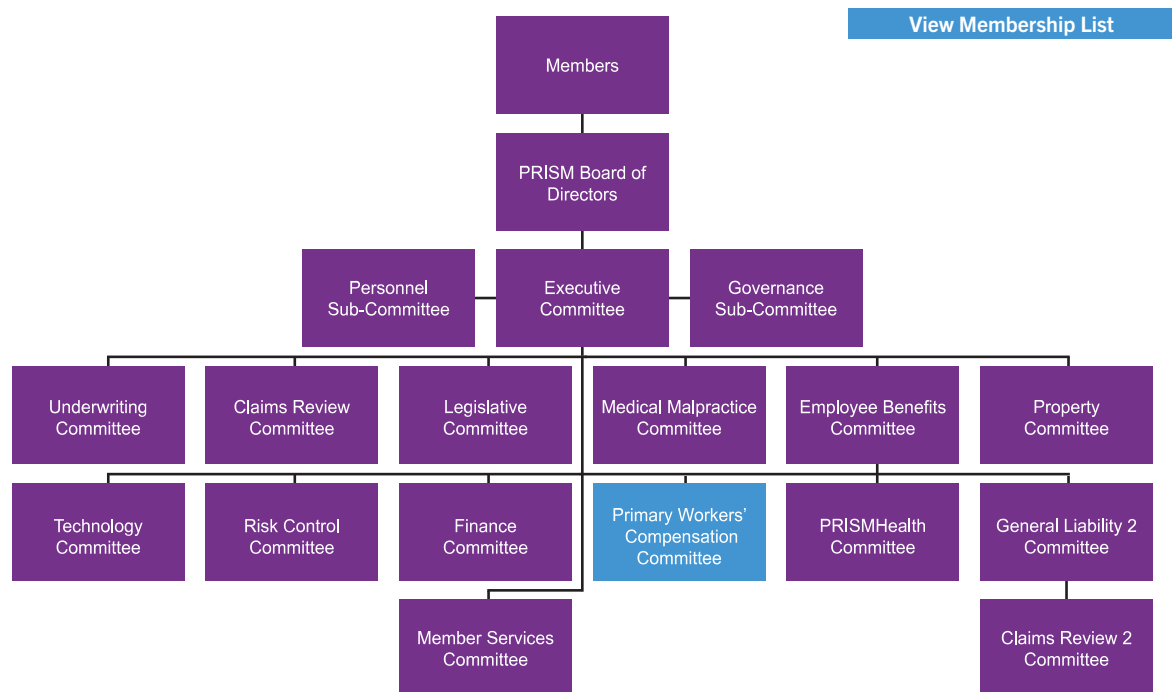


The Primary Workers' Compensation (PWC) Program was formed to align with the Excess Workers' Compensation (EWC) Program, offering those members the opportunity to secure first dollar coverage instead of maintaining a self-insured retention. The PWC Program provides claims administration services, which is accomplished through a choice of five firms. The PWC Program offers several cost-containment options, including: ISO claimsearch, pharmacy benefit management programs, and a prescription addiction management program.

The PWC Program structure is displayed on page 15 and exemplifies PRISM's aptitude to blend pooling and insurance. The first \$10k of each claim is paid out of the Program's pool. The insurer, ACE American Insurance Co., pays above

\$10k, after exhaustion of a \$15.5M corridor retention.

The PWC Program continues to enjoy a healthy funding position. As a result, a \$2M dividend was declared and returned to the members last year. The Program has declared a dividend for the past 13 years, yielding a return of over \$57M to its members.



The PWC Committee governs the Program, reviewing all matters pertaining to the Program including: funding, coverage issues, claims administration, new member applications, and insurance renewals.

Renewal
Date



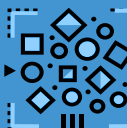
July 1

Current
Members



38

Coverage
Limits



\$125k

Total
Payroll

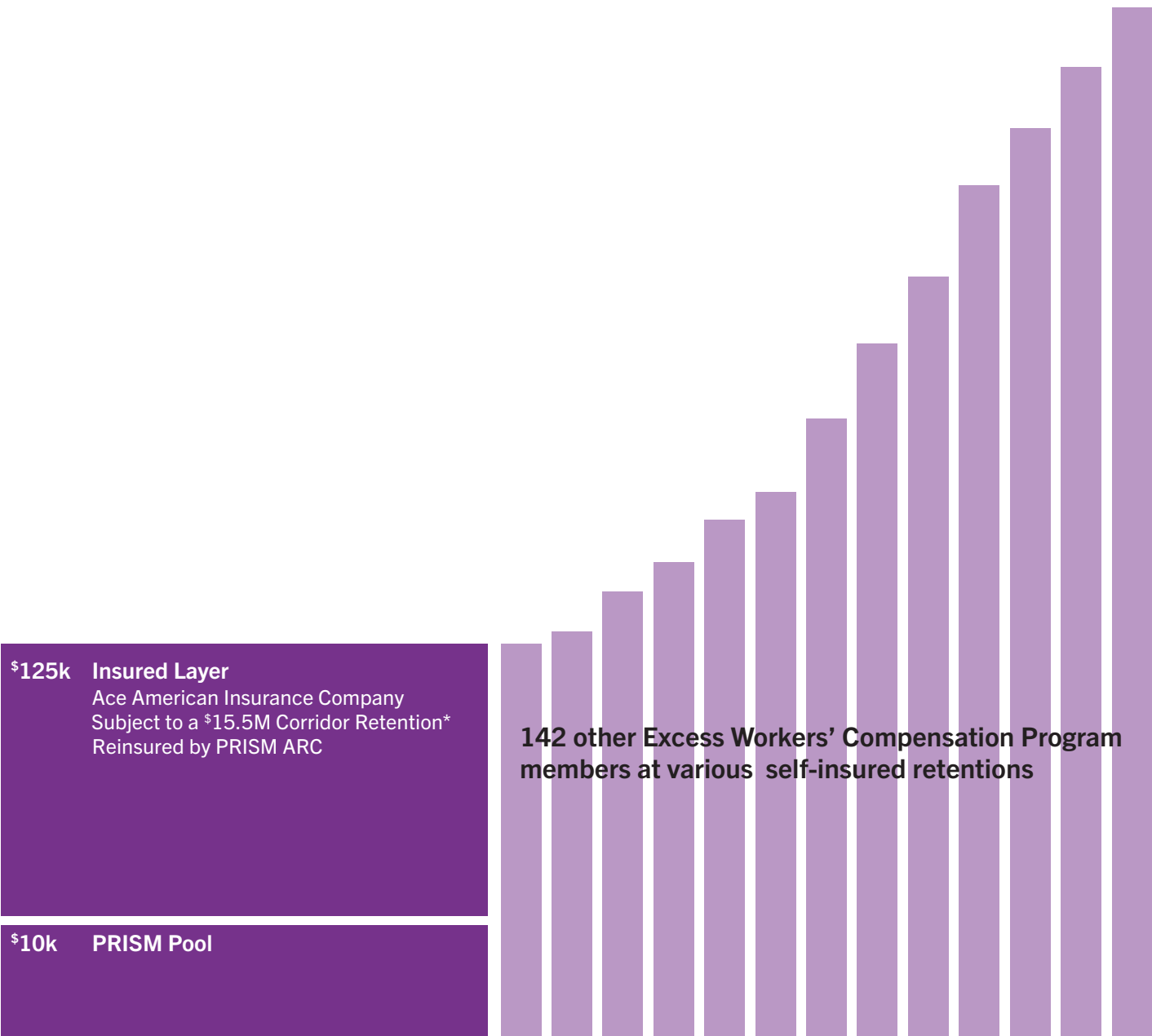


\$3.4B

PRIMARY WORKERS' COMPENSATION (PWC)

2021/22

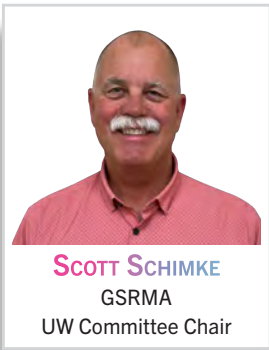
Statutory ——— Excess Workers' Compensation Program ———



* The Corridor Retention will be adjusted at the end of the year.

BACK TO TOC

EWC PROGRAM

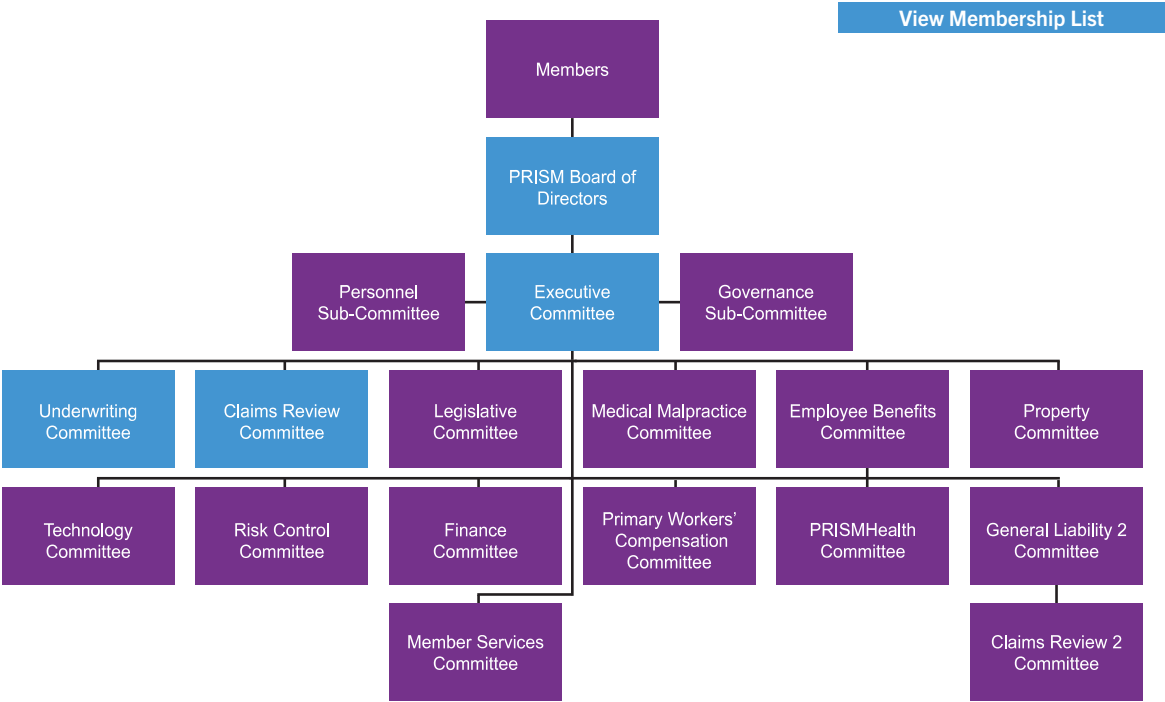


The Excess Workers' Compensation (EWC) Program was the first PRISM coverage program offered to the members 42 years ago. Today, the EWC Program provides statutory coverage, subject to the members' self-insured retentions, ranging from \$125k to \$5M. The structure of the Program is illustrated on page 17 and is very similar to the prior year.

The WC insurance market has not hardened the way other casualty markets have, giving the Program the opportunity to balance retaining and transferring risk. Great American Insurance Company continues to provide reinsurance of the pool layer once the corridor retention is exhausted. This structure provides the Program with additional predictability in determining costs.

The EWC Program continues to offer several cost-containment services, including our proprietary medical provider network, injury reporting and triage services, and return-to-work program. Additionally, members have access to Crisis Incident Management and Crisis Incident Counseling Services.

The Board of Directors strives for funding in each program to reach its target funding goals, while at the same time, balancing the need to keep premiums competitive. The EWC Program's net position is now well within the target funding range established by the Board. The EWC Program's size, financial strength, and service offerings make it an unparalleled choice for PRISM members to obtain broad coverage, premium stability, and member-focused service.



The Board of Directors governs the EWC Program, with recommendations being made by the Executive, Underwriting (UW), and Claims Review Committees (CRC). The Board has delegated specific authority to UW and CRC to handle the day-to-day business of the Program.

Renewal
Date



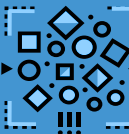
July 1

Current
Members



182

Coverage
Limits



Statutory

Total
Payroll



\$31B

EXCESS WORKERS' COMPENSATION (EWC)

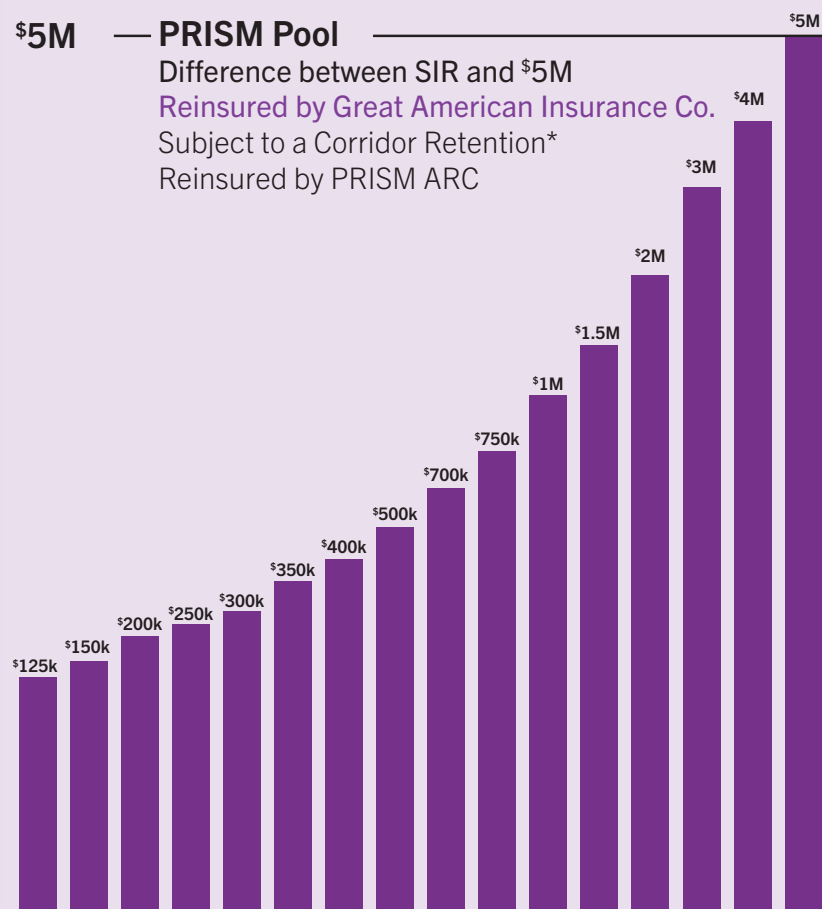
2021/22

Core Tower

Statutory — **Excess Insurance Layer** —
Statutory excess of \$50M
Liberty Insurance Corporation

\$50M — **Excess Insurance Layer** —
\$45M excess of \$5M Pool Quota Share Placement
90% Ace American Insurance Company
10% PRISM Pool
Subject to a \$5M Corridor Retention

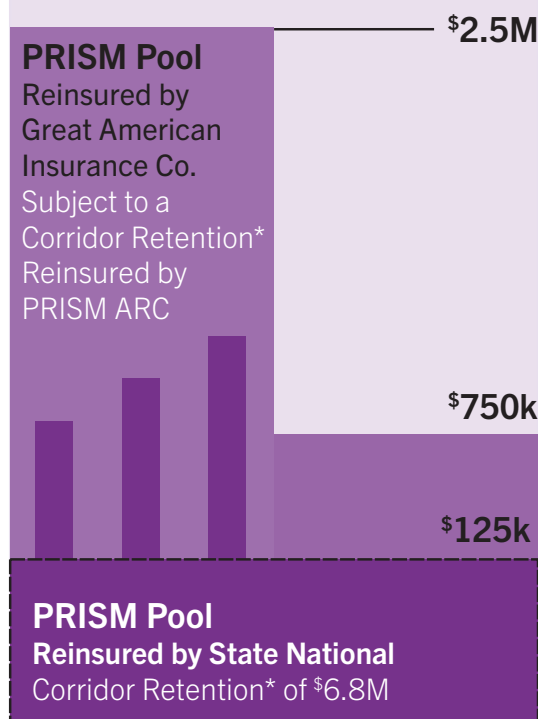
\$5M — **PRISM Pool** —
Difference between SIR and \$5M
Reinsured by Great American Insurance Co.
Subject to a Corridor Retention*
Reinsured by PRISM ARC



Educational Tower

Statutory —
Statutory excess of Underlying
Safety National Insurance Company

Ed Tower 1 **Ed Tower 2**



* The Corridor Retention will be adjusted at the end of the year. The Core and Educational Towers are subject to a single shared corridor retention of \$43.1M (does not include Primary <\$125k layer).

BACK TO TOC

GL1 PROGRAM



STEVE TAYLOR
Shasta County
CRC Chair

The General Liability 1 (GL1) Program provides coverage for third party liabilities (including general, automobile, employment practices, and errors and omissions). Since most members maintain a self-insured retention in the GL1 Program, they are

able to manage their own claims, either through a third party claims administrator of their choice, or with their own claims staff. Twenty-three members participate in the deductible buy-down option. These members hold a \$10k deductible and utilize an approved claims administrator.

The Program pools the first \$5M of loss, subject to the member's SIR or deductible. Reinsurance is arranged in four layers with various reinsurance partners as depicted in the graphic on page 19. For the past few years, the insurance industry and

public entities in particular, have seen significant increases in plaintiff demands and high dollar liability claims. Jury verdicts and settlements are much higher than they have ever been, which has impacted the industry's surplus. As the industry is affected, PRISM's GL1 Program has also experienced higher claim costs. The continued adverse loss development and hard liability insurance market had significant effect on this year's reinsurance renewals. Not only did rates go up significantly, but some carriers declined to renew and those that quoted did so with new coverage restrictions. Fortunately, the GL1 Program is of sufficient size that it can absorb the impact of some of the reinsurance restrictions. In some layers where carrier exclusions do not line up with the rest of the carriers, the Program was able to retain that risk. Likewise, where some carriers insisted on aggregating limits, the Program will not do so with the members. Risk pools were born out of difficult times, and there is no better time to be part of a risk pool like PRISM!

Renewal
Date



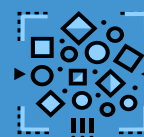
July 1

Current
Members



135

Average
Daily
Attendance



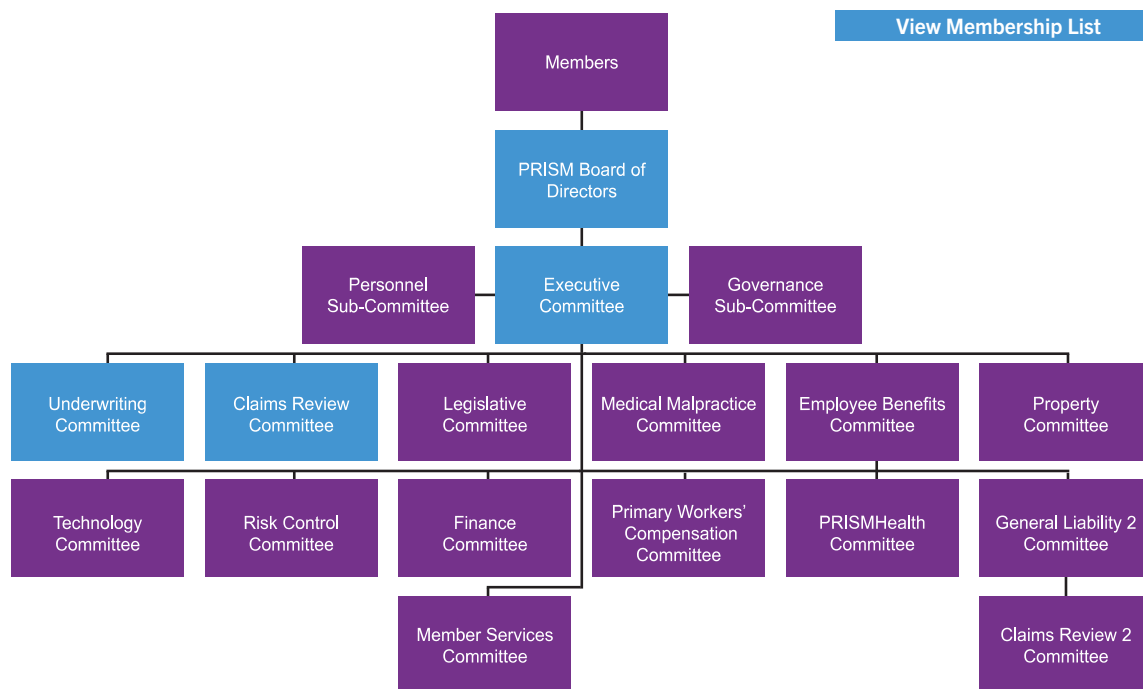
469k

Total
Payroll



\$6.1B

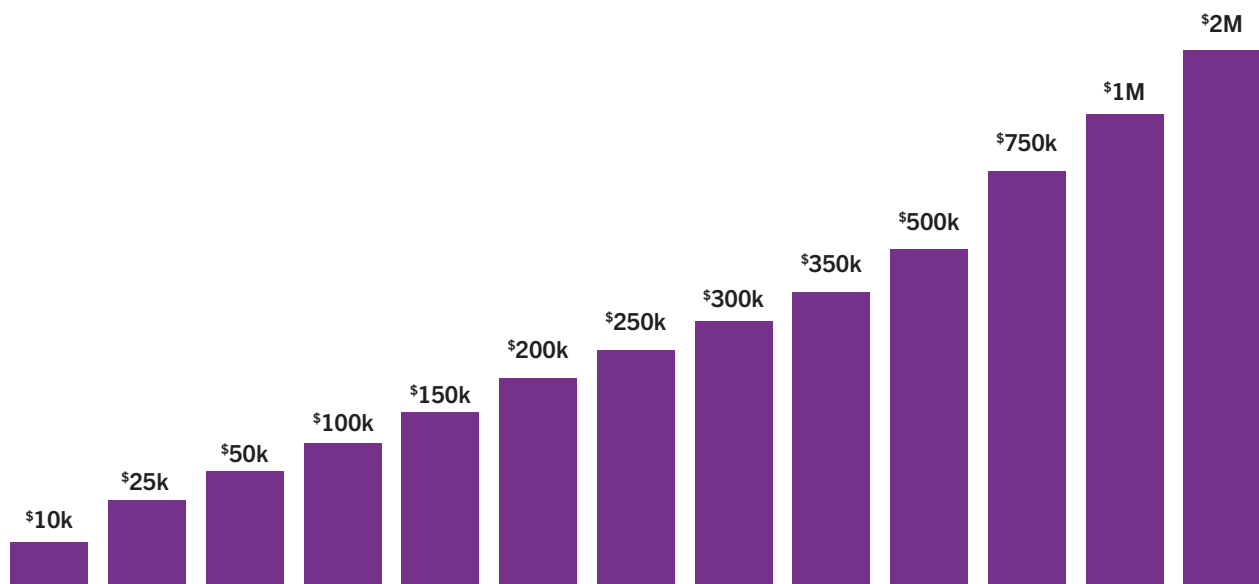
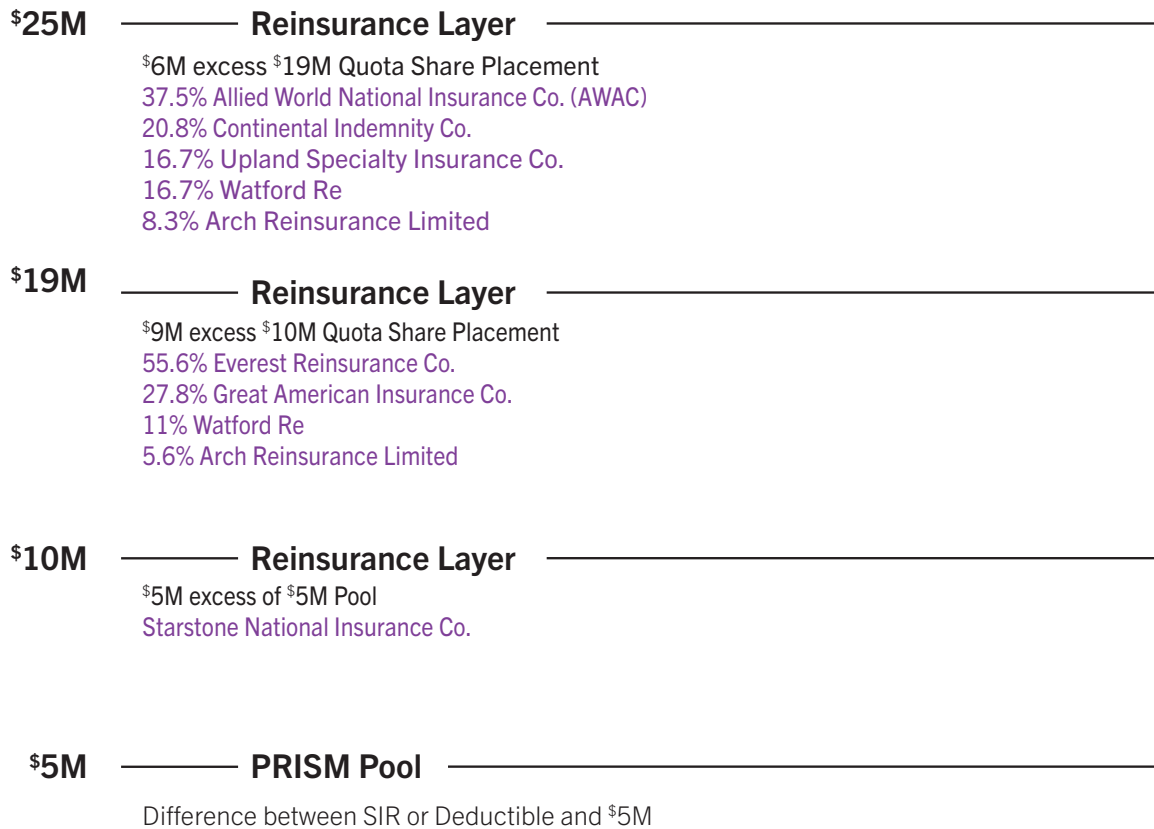
[View Membership List](#)



Like the EWC Program, the GL1 Program is governed by the Board of Directors, with recommendations being made by the Executive, UW, and CRC. The Board has delegated specific authority to UW and CRC to handle the day-to-day business of the Program. CRC reviews GL1 and EWC claims. They have full authority to authorize settlements and take action regarding claims services, such as cost-containment solutions and claims audit services.

GENERAL LIABILITY 1 (GL1)

2021/22

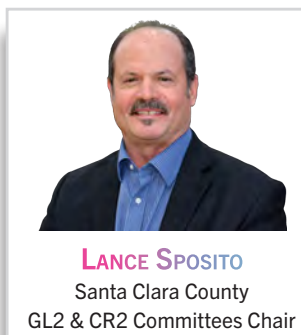


* 56 GL1 Program members purchase additional limits through the Optional Excess Liability Program.

* 23 GL1 Program members participate in the Deductible Buy-Down Option at a \$10k deductible.

BACK TO TOC

GL2 PROGRAM



The General Liability 2 (GL2) Program has been in place for more than two decades. This year, the Program continued to grow, adding four new members. It provides coverage for third party liabilities (general, automobile, employment practices, and errors and omissions). GL2 provides \$25M of coverage, subject to the members' self-insured retentions, which range from \$1M to \$5M. The structure chart, illustrated on page 21, shows the four new members with a \$10M attachment point in the GL2 Program. That is because those members have underlying coverage placed in the GL1 Program.

The benefits of being agile in a challenging

insurance environment are not always easy to quantify. However, this year the benefits are easy to convey. The GL2 Program had four new members join this year, and placing them within the existing program structure was not workable with all of the reinsurers and it would have stretched the aggregate limits of the first layer across more members. Rather than turn the four entities away, the GL2 Committee pivoted to a different structure that not only accommodated the new members but also provided additional aggregate limit. The new Tower 2 accesses coverage up to \$10M through PRISM's GL1 Program and the next \$5M of capacity through Everest, whose willingness to provide terms for this layer of Tower 2 is a great example of the benefit that comes from long-term partnerships with our reinsurers.

All in all, the GL2 renewal was very successful, despite moderate premium increases and some new coverage restrictions.

Renewal
Date



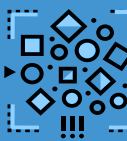
July 1

Current
Members



25

Coverage
Limit



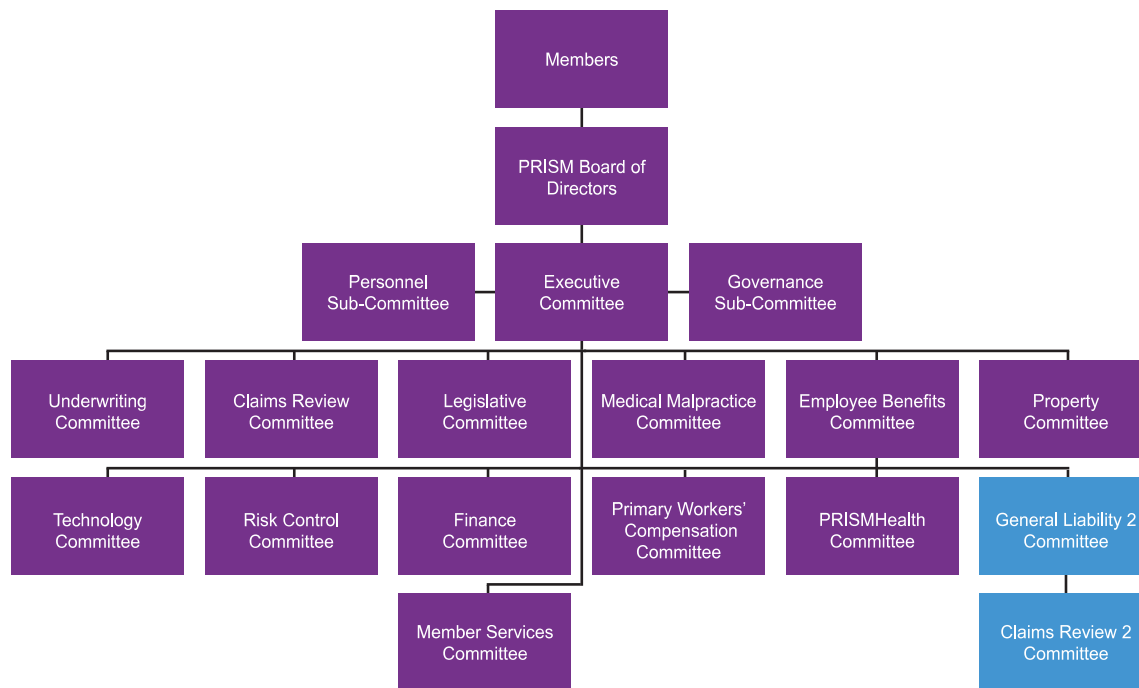
\$25M

Total
Payroll



\$9.6B

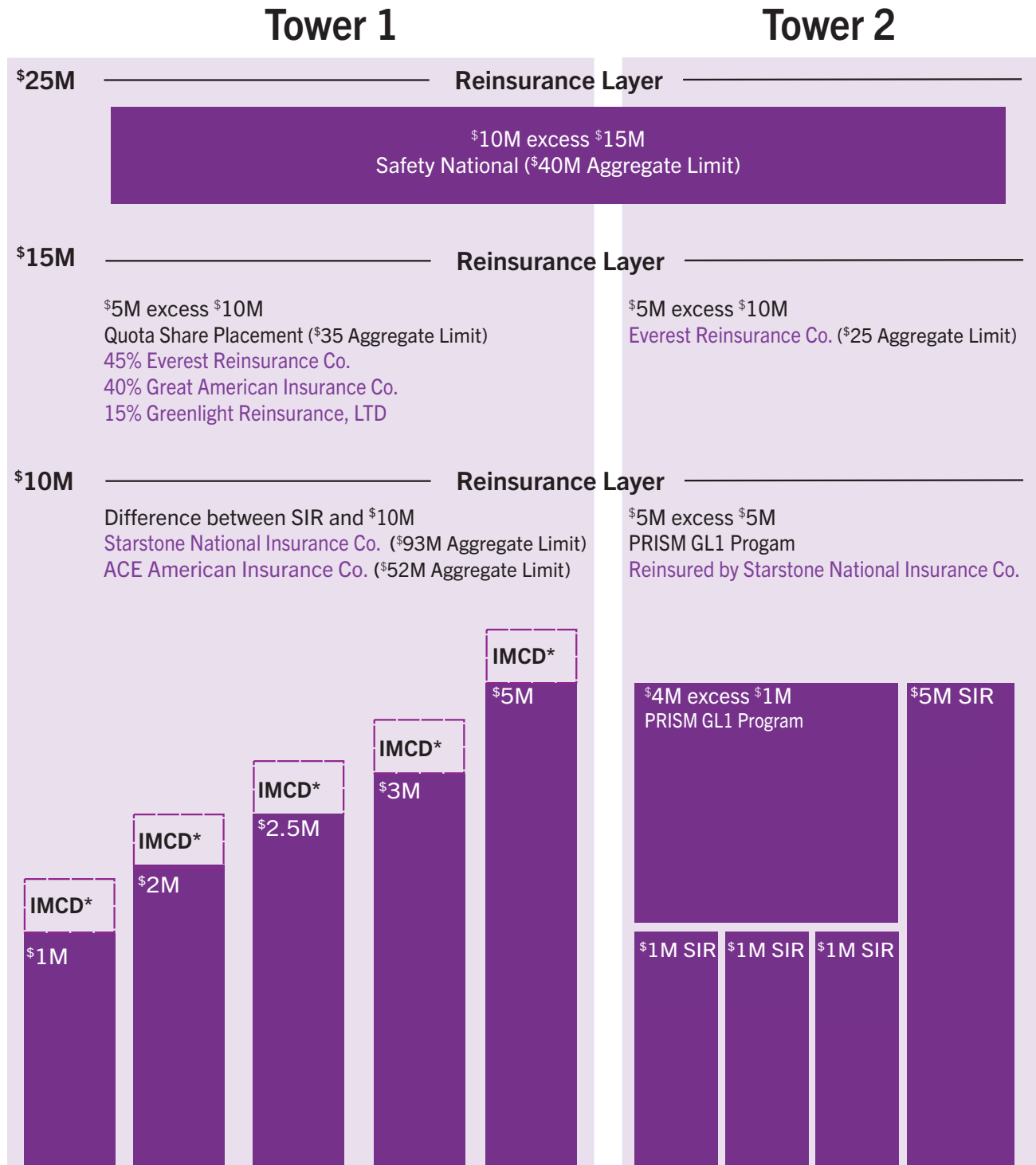
[View Membership List](#)



The GL2 Committee & CRC2 govern the Program, reviewing all matters pertaining to the Program, including: insurance placements, coverage issues, claims administration, program services, and new member applications.

GENERAL LIABILITY 2 (GL2)

2021/22



* Individual Member Corridor Deductible (IMCD) where applicable.

* 14 GL2 Program members purchase additional limits through the Optional Excess Liability Program.

BACK TO TOC

PROPERTY PROGRAM



PRISM's Property Program is one of the largest property programs in America, with over \$82B in total insured values (TIVs). Because of its scale, its structure (on page 23) is complex, including towers and rooftop layers for

flood and earthquake coverages. It provides the best protection at the lowest possible cost.

Even in a challenging insurance market environment, PRISM's Property Program has been able to maintain coverage limits and broad coverage for the members. One of the most unique features is the sharing of the earthquake deductible exposure with the members. In the event of an earthquake loss, members will benefit from a 2% deductible and PRISM will cover the remaining 3% - a great member benefit found only in PRISM's Property Program.

For the 2021/22 renewal, AIG indicated they would be reducing their capacity from \$25M to \$10M in the Primary Layer. The Program was positioned to assume risk in that layer, but due to the size and premium volume of the Program, a new partner, Fidelis, emerged to cover that layer.

Due to the size of the Property Program and its significant CA earthquake exposure, purchasing additional coverage could become cost-prohibitive, or simply unavailable. To address these issues, the Property Program has implemented a unique structure with "Towers" to spread risk both geographically and categorically. This spread of risk allows the Program to access higher limits at reduced costs. Members have \$600M in all risk limits. In addition, members that purchase earthquake coverage have access to \$465M in coverage in one or more of six towers. The Program maintains a \$5M pool, with both reinsurance and insurance providing the balance of the limits. The pool exposure is limited to \$21.5M for the year, and upon exhaustion of the pool's aggregate, the primary reinsurer (AIG) pays for losses in excess of the members' deductibles.

Renewal
Date



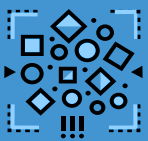
July 1

Current
Members



110

Excess All
Risk Limit

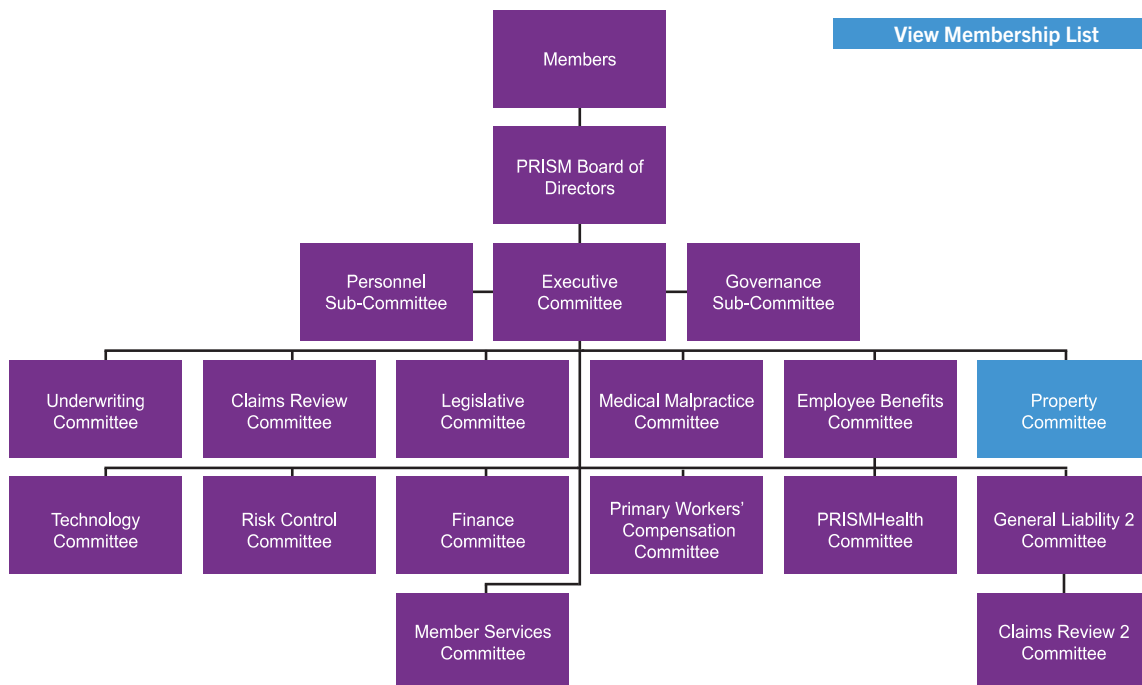


\$600M

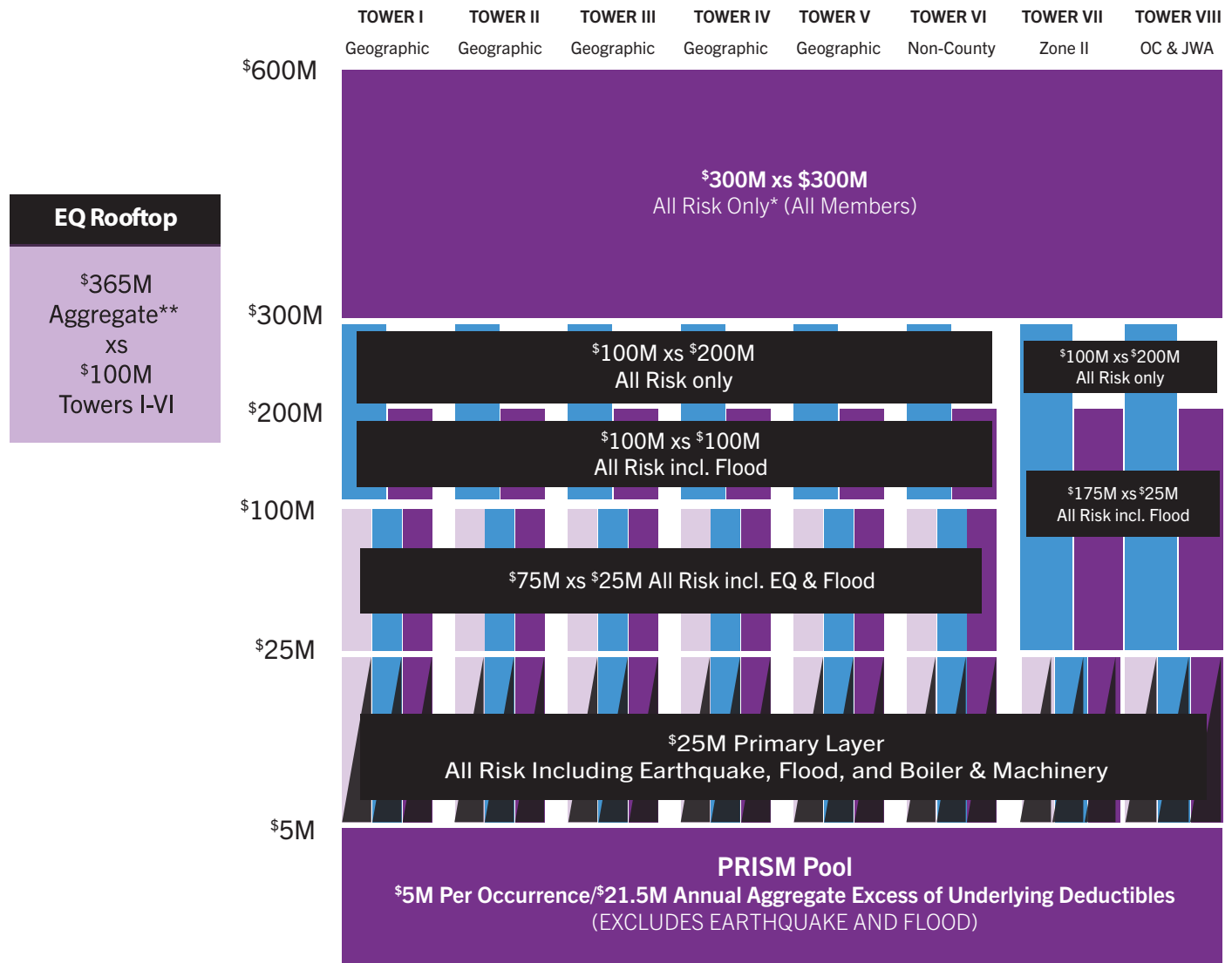
TIVs



\$82B

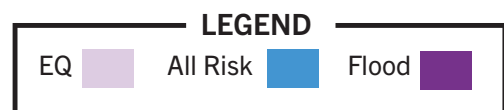


The Property Committee governs this Program. They review all matters pertaining to the Program including insurance placements, coverage issues, property appraisals, other program services, and new member applications.



* \$800M for San Bernardino County Arrowhead Regional Medical Center

** Includes \$25M xs \$340M Pool Retained Aggregate Earthquake Rooftop



Not shown graphically is the Catastrophic Risk pool, designed to Buy-down member deductibles for Flood and Earthquake.

MED MAL PROGRAM



TERRY M. BUTRYM
Placer County
Med Mal Committee Chair

The Medical Malpractice (Med Mal) Program provides its members with coverage for medical professional services and limited general liability exposures at established healthcare facilities. The Program offers limits of \$21.5M subject to the members' deductible or self-insured retention, which range from \$25k to \$1.1M. The Program increased its pool layer at renewal from \$1.5M previously to \$3.5M going forward. The Program then purchases coverage \$18M of reinsurance to fulfill the limits. For members who maintain a deductible, claims administration is provided by the Program's claims administrator, Risk Management Services (RMS). Members who maintain a self-insured retention are able to manage their claims, either through a claims administrator, or with their own claims staff.

The Med Mal Program has not been immune from the challenging insurance market environment. Carriers are looking to reduce their risk by cutting back participation as well as reducing their aggregate exposure. At this renewal, MedPro indicated their need to increase their attachment point from \$5M to \$7M. The Med Mal Committee evaluated several options, and ultimately chose to increase the pool layer, which also moved Beta Healthcare Group's participation to a \$3.5M attachment. The structure, which is depicted graphically on page 25, now has MedPro attaching above \$7M and Coverys attaching above \$17M.

Renewal
Date



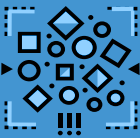
Oct 1

Current
Members



52

Excess
Coverage

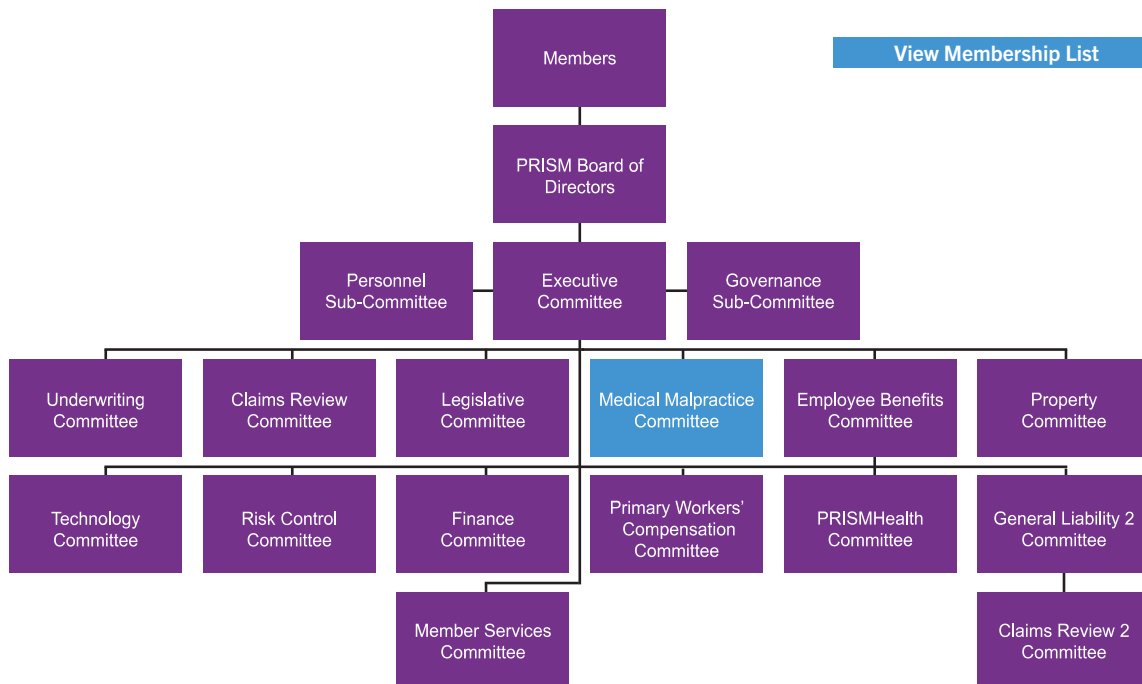


\$18M

PRISM
Pool Layer



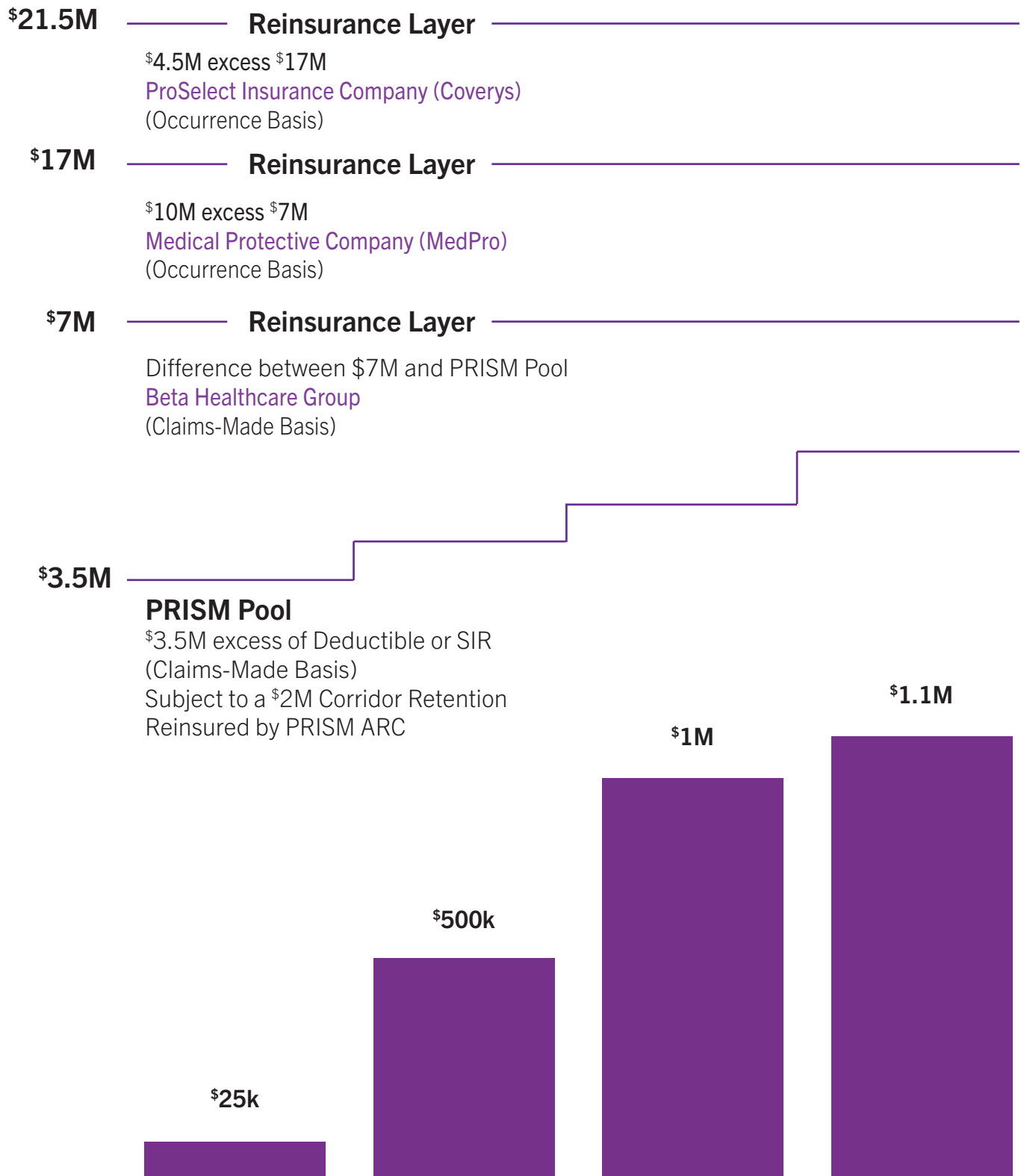
\$3.5M



The Program is governed by the Medical Malpractice Committee, who is responsible for all matters pertaining to the Program including pool funding, coverage issues, claims, program services, new member applications, and insurance placements.

MEDICAL MALPRACTICE (MED MAL)

2021/22



PRISMHEALTH PROGRAM



ANDREW GUZMAN
Turlock Irrigation District
PRISMHealth
Committee Chair

The PRISMHealth Program continues to provide comprehensive healthcare options in today's uncertain healthcare marketplace. Established in 2003, PRISMHealth has grown steadily and is now part of the second largest public agency healthcare purchasing pool in CA. The Program currently represents 44 members and provides coverage for 38,000 employees/retirees. Program premiums are approximately \$600M.

The Program is a coordinated effort between Anthem, Blue Shield, Kaiser, and Express Scripts. They provide members an alternative to group health insurance by using the concept of pooling to reduce insurance premiums through consolidating fixed costs over a larger population and risk sharing. Members of the large group segment are able to create and maintain their own plan options within the context of the pooling arrangement, which provides much greater flexibility than other market options. The small group segment provides pre-defined benefit options and regional rates for public employers with less than 200 employees.

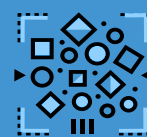


Renewal
Date



Jan 1

Current
Large Group
Members



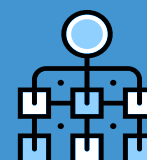
44

Current
Small Group
Members

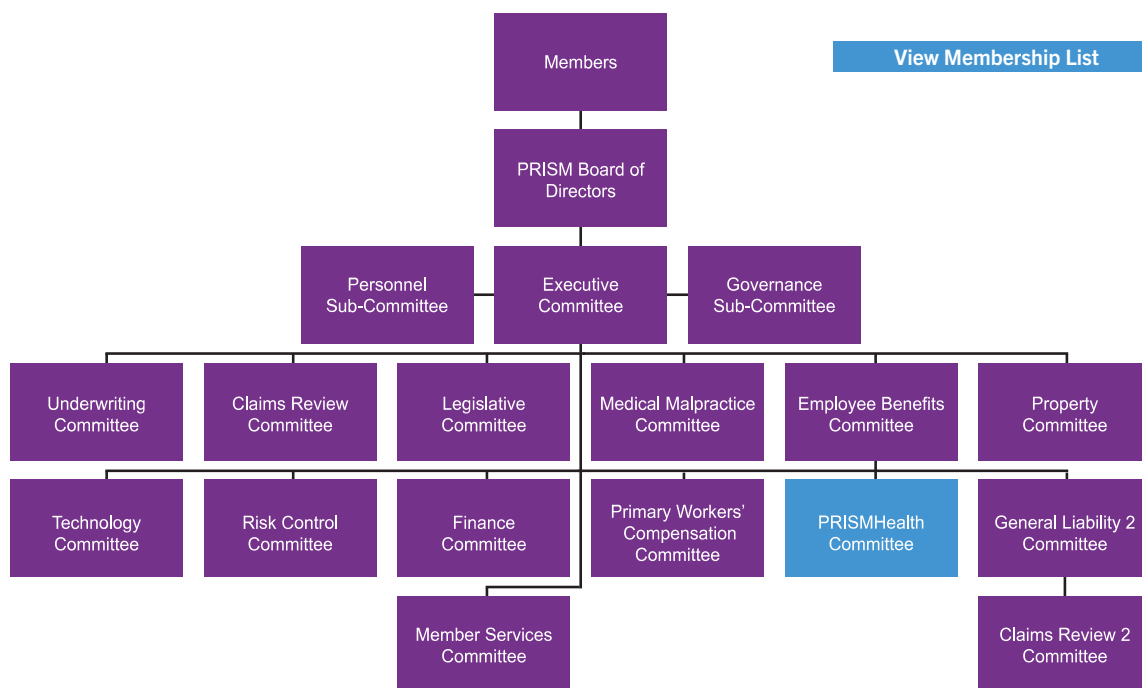


162

Employees/
Retirees

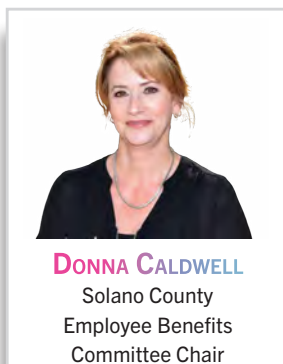


38k



The PRISMHealth Committee governs the Program. This Committee reviews all matters pertaining to the Program, including: program funding, new member applications, program renewals, and cost-containment strategies.

DENTAL PROGRAM



The Dental Program was launched in January 2010 and has since experienced significant growth. This Program utilizes a pooling methodology to provide its 170 members with more equitable and stable dental rates. The Program partners with Delta Dental to provide administrative services, including claims administration and access to the Delta Dental network of providers. The claims administration fees represent one the lowest offered by Delta Dental in the State of CA. Since inception, lower than expected claims experience has led to significant program surplus, leading the Employee Benefits Committee to declare a \$7M dividend be distributed to program members in 2021. The remainder of program surplus is utilized to fund reserves, enhance services, and maintain year-over-year stable renewal rates.



Renewal
Dates



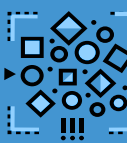
Jan 1
&
July 1

Current
Members



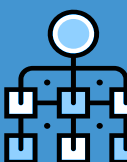
170

Total
Pooled
Premium

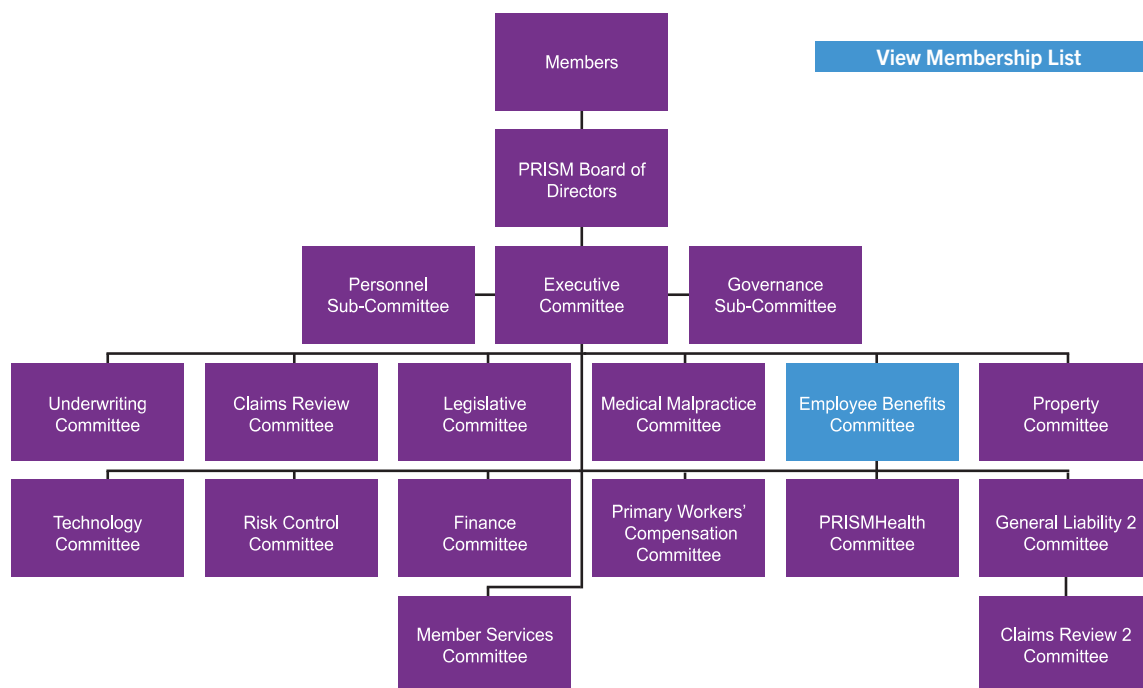


\$40M

Employees/
Retirees



87k



The Employee Benefits Committee governs the Dental Program, as well as other Ancillary Employee Benefit Programs (i.e. Vision, Employee Assistance Program, Life, Short-Term Disability, and Long-Term Disability). The Committee reviews all matters pertaining to the Programs, including: program funding, new member applications, program renewals, and cost-containment strategies.

MR OCIP

The Master Rolling Owner Controlled Insurance Program, or MR OCIP for short, enables members to purchase workers' compensation and general liability coverage for all eligible parties (owner, general contractor, and sub-contractors) working on their construction projects. These policies (also known as "wrap-ups") are widely used on public sector construction projects and capital improvement programs such as jail, school, hospital, and various improvements or new construction. They offer cost savings, better coverage, more control, and higher limits of insurance than a traditional approach to construction insurance. It is truly a progressive alternative to traditional insurance.

Historically, OCIPs were only cost effective for construction projects of at least \$100M. However, PRISM has leveraged its pooling power to combine smaller projects of the members into one program. Now, construction projects valued at as little as \$20M can provide members the opportunity to receive the benefits of a "wrap-up" on projects that otherwise wouldn't qualify because of their size.

As the newest PRISM major program, the MR OCIP was launched on January 1, 2013. The Program continues to grow; it currently has 7 participating members and more than \$2.5B in construction values. This Program is positioned to experience significant growth as the economy strengthens and members continue to evaluate the cost savings and enhanced coverage that is provided by the Program.

Renewal
Date



Jan 1

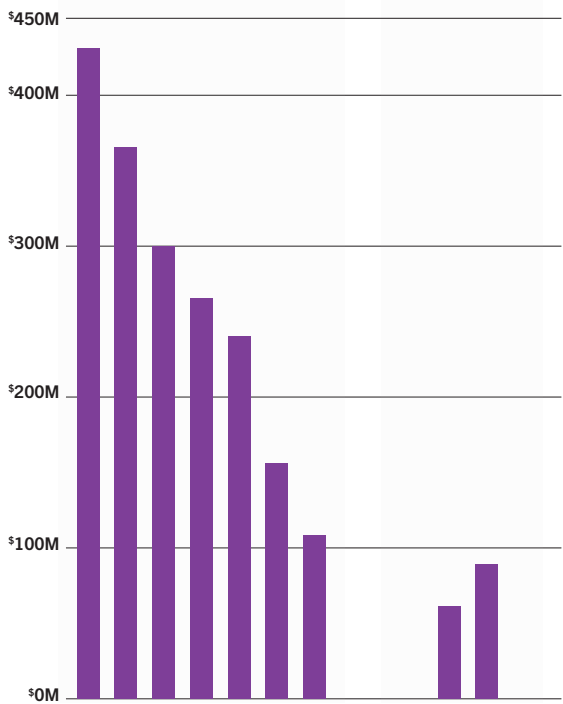
Construction
Values



+\$2.5B

Tower 1
Projects (\$100M+)

Tower 2
Projects (\$20-\$100M+)



MR OCIP Member Projects

- Tower 1**
- City of Sacramento
 - City of San Mateo
 - Coast Community College District
 - Long Beach USD
 - Orange County
 - San Diego County (2 projects)

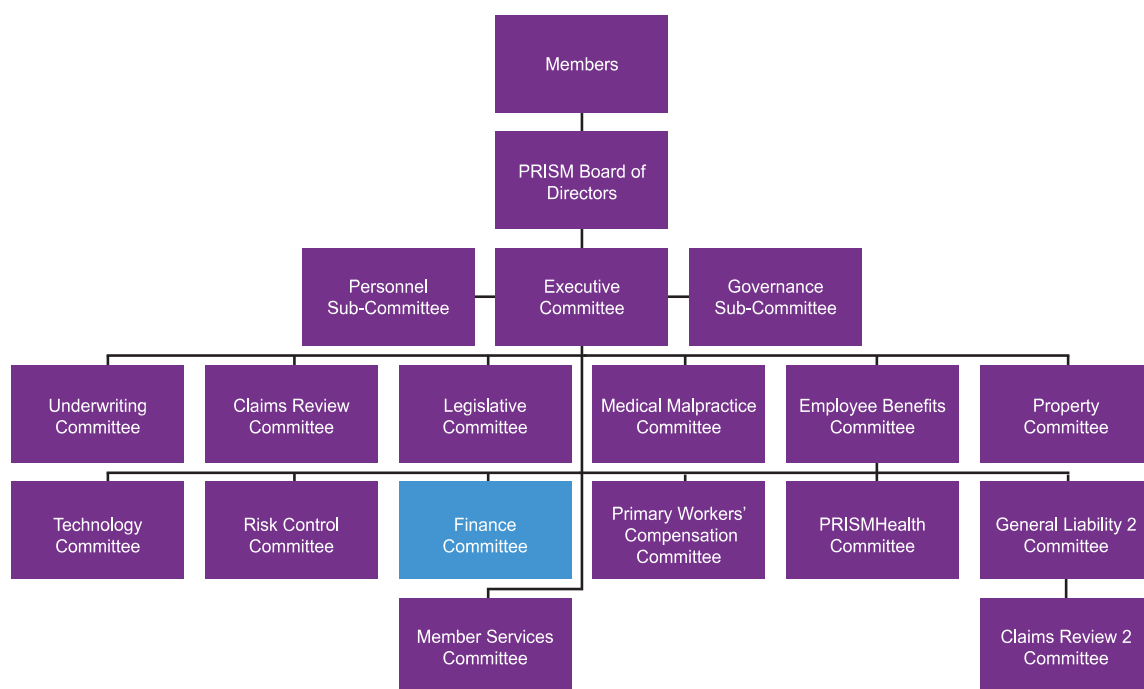
- Tower 2**
- Santa Barbara County (2 projects)

PRISM FINANCIALS



NATHAN BLACK
Sutter County
Finance Committee Chair

The Finance Committee (shown below in blue) is responsible for overseeing the investment program for trust monies, as well as the accounting and internal control systems of PRISM. The Committee serves in an advisory capacity to the Executive Committee and Board, and recommends policies, procedures and practices to be implemented regarding various financial matters of PRISM.



Due to PRISM's financial strength, we are able to leverage economies of scale not commonly available to joint powers authorities.

FINANCIAL LETTER

October 12, 2021

Board of Directors
Public Risk Innovation, Solutions, and Management (PRISM)

The 2020/21 fiscal year was a big year for change! We quickly adapted to our new name, Public Risk Innovation, Solutions, and Management (PRISM). We went through a complete rebranding and in the process, changed our captive's name from Excess Insurance Organization to PRISM Affiliate Risk Captive (ARC). The new web addresses for PRISM and ARC are www.prismrisk.gov and www.prismarc.org, respectively.

PRISM has been successfully navigating the challenges of COVID-19. The office in Folsom officially reopened on October 11, 2021. We are transitioning to a hybrid model of on-site and remote work for most of the staff. We are pleased to report that PRISM has been able to continue to provide the same high level of service to our members, business partners and employees even with the majority of the staff working remotely through the 2020/21 fiscal year.

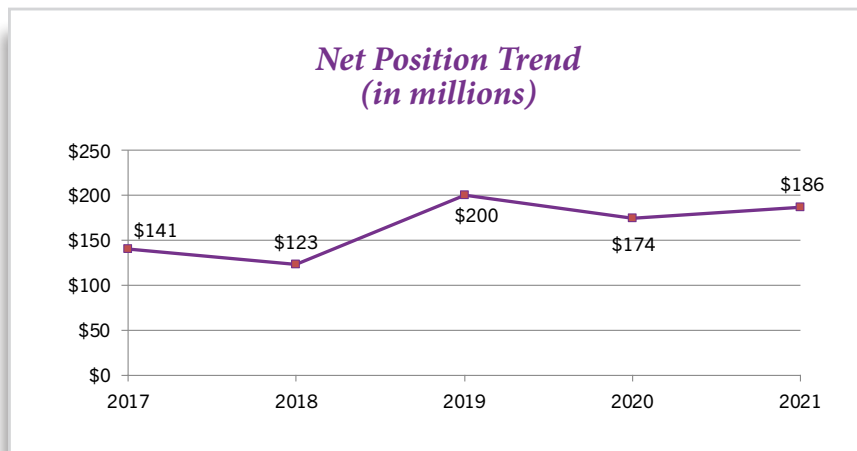
This report contains easy-to-read information on PRISM's programs, an overview of the PRISM's financial condition, and highlights of the financial activity for the fiscal year ended June 30, 2021. Included are comparative financial statements for the years ended June 30, 2020 and 2021, including the Statement of Net Position and the Statement of Revenues, Expenses and Changes in Net Position, which conform to the Generally Accepted Accounting Principles (GAAP). This information is derived from our Annual Comprehensive Financial Report (ACFR). The ACFR contains more detailed information and can be found on our website at www.prismrisk.gov. Our ACFR for the fiscal year ending June 30, 2019 was awarded the Certificate of Achievement for Excellence in Financial Reporting by the Government Finance Officers Association of the United States and Canada (GFOA). The ACFR for the fiscal year ending June 30, 2020 is currently under review. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report, whose contents conform to program standards. Such an ACFR must satisfy both generally accepted accounting principles and applicable legal requirements. A Certificate of Achievement is valid for a period of one year only. We believe our ACFR continues to conform to the Certificate of Achievement program requirements and will be submitting our ACFR for the current year to the GFOA.

FINANCIAL HIGHLIGHTS

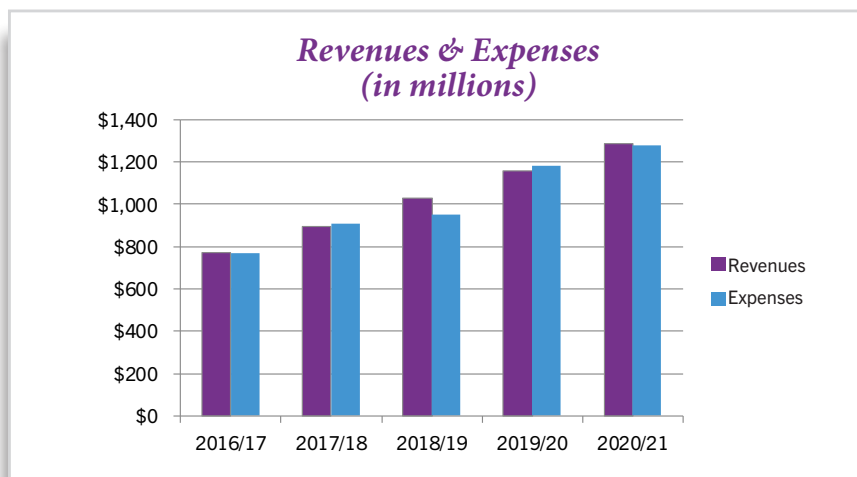
Net Position

Net Position is defined as the difference between Total Assets and Total Liabilities. PRISM started the 2020/21 fiscal year with a Net Position of \$174M. Net income before dividends for the year is \$21.3M. We declared a \$2M dividend in our Primary Workers' Compensation (PWC) Program, a \$7M dividend in the Dental Program, and \$196k of No Claims Bonuses in other programs. Our ending balance in Net Position at June 30, 2021 is \$186.4M, an increase of \$12.1M. The increase in Net Position was largely driven by transfer of corridors to ARC and contributions to the Property Program's Catastrophic Risk Pool. This was offset by adverse development in prior year claims and distribution of dividends.

FINANCIAL LETTER



The following chart shows how Revenues and Expenses have changed over time.



Claim Liabilities

After Net Position, claim liabilities are the most significant line item on our financial statements. Claim liabilities are shown discounted, which is at their net present value, taking into account investment earnings over time. Every year, the claim liabilities increase due to the new program year being added and any adverse development in prior years' claims. The claim liabilities decrease due to payments made during the current fiscal year and any positive development in prior years' claims.

Overall, the claim liabilities increased from \$656M as of June 30, 2020 to \$775M at June 30, 2021. The claim liabilities for the GL1 Program, GL2 Program, Medical Malpractice Program, Dental Program and Affiliate Risk Captive resulted in an overall increase of \$138.8M over the year. In the PWC and EWC Programs, the claim liabilities decreased by \$19.8M over the year.

FINANCIAL LETTER

The target equity range is what PRISM considers desirable equity that should be on hand as a reserve for loss development. The governing committees for each program use this information to determine how much premium to collect at renewal, and whether to declare a dividend. The following chart shows the target equity range for each program, and the Net Position of those programs at June 30, 2021.

Program	In Millions of \$		Position in Millions of \$
	Low	High	June 30, 2021
Primary Workers' Compensation	5.1	35.4	46.3
Excess Workers' Compensation	39.8	87.8	57.5
General Liability 1	79.9	89.5	(25.6)
Medical Malpractice	9.4	17.2	8.2

Revenues

Total revenues were \$1.3B during 2020/21, which is an 11% increase from the \$1.2B in fiscal year 2019/20. All programs have reported higher total revenue in 2020/21 as compared to 2019/20. Transferred risk revenue was 12% higher in 2020/21 compared to 2019/20, while retained risk revenue was increased by 8%. Investment income increased 1% in 2020/21 as compared to 2019/20.

For the 2020/21 renewal, many of the property and casualty programs experienced rate increases. In particular, the liability and property programs are facing hard markets and increased claims costs. The EWC Program experienced slight excess rate increases, while pool rate changes varied by rating group. The PWC Program renewed in 2020/21 with an excess rate reduction, while pool rates varied by member. In the 2021 calendar year, the PRISMHealth Program premium volume increased by 5.2%, and the Dental Program premium volume decreased in the range of -0.7% to -1.3%.

Investment Income

Investment income was \$33.3M for fiscal year 2020/21, compared to \$32.9M in fiscal year 2019/20. The 1% percent increase was modest and reflects the moderation of volatility in fixed income markets while we continue to face the COVID-19 pandemic. Investment income for 2020/21 includes \$20.1M in unrealized gains/losses due to the change in fair market value of PRISM's and ARC's holdings.

Expenses

PRISM continued to purchase insurance to cover risks when that option was more cost effective than pooling the risk. In 2020/21, insurance related expense was \$946.8M, up from \$884.9M in 2019/20. The premiums collected from members for transferred risk in 2019/20 were \$859.4M and increased to \$965.6M in the 2020/21 fiscal year. Purchased insurance was 74% of all expenses, while claim costs accounted for 23%. Dividends, program services, and administrative costs made up the remaining 3% of expenses.

New and Ongoing Initiatives

Strategic initiatives during the year focused on new forms of member engagement during the pandemic. We created remote training and distance learning programs. We focused on creating new content on almost a daily basis and updated online resources to be a primary source of information for our members on COVID-19

as well as management of wildfire risk. We created open forums to engage with members, providing subject matter experts at times, and often simply created a forum for members to meet, share challenges they face and share best practices amongst peers. We spoke at virtual conferences to further our initiative of sharing best practices and expertise in the risk management industry. We worked on heightening our influence over legislation affecting our members and the industry. We began an initiative to communicate and share information with targeted departments and personnel within our membership.

In 2020/21, PRISM furthered the progress on the development of a Claims Management Information System (CMIS). The completed business plan resulted in pursuit of an outsourced development strategy, supported by PRISM staff, using a low-code software development solution. With contracts finalized for both the software platform and the systems integrator, requirement-gathering meetings have commenced and additional staff have been hired with emphasis on the delivery of a minimally viable product in the coming year.

We continue to look for ways to improve efficiencies within PRISM. To improve the budgeting process, the collection of data from various departments, and ultimately providing additional data to aid in the decision making process, PRISM implemented the cloud-based budget software, Opengov. We are also looking for a new accounting software to enhance efficiencies and minimize reliance upon Excel worksheets to generate reports.

The Data & Analytics (D&A) Team continues to focus development efforts on member dashboards and reporting, and on the excess loss reporting process. An initial Member Dashboard with benchmarking and loss analysis capabilities was released to the membership mid-2021, and additional member reports will be released later this year. The excess loss reporting process is being completely reengineered to allow for automation of PRISM Program Performance reporting and bordereau generation. This includes the data structures needed to house and report PRISM's insurance program structures. New reports and dashboards for both reinsurers and staff are currently in development, with the first new bordereau being rolled out for 9/30/2021 with a revamped look and feel. D&A has also begun the process of developing new data structures to allow for comprehensive reporting and analysis of transactional PWC loss data for 2022.

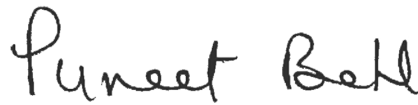
Additionally we created and delivered numerous training and resource programs for members, including:

- Development of a Distance Learning POST Certified Course on De-Escalation viewed by over 2,000 law enforcement officers;
- Created Open Forums for risk control and liability claims management personnel;
- Developed a podcast program called Perspectives, which is broadcast monthly on general risk management topics;
- Increased member training by more than 15%;
- Produced 44 webcasts on PRISMtv;
- Expanded the Vector Solutions offerings with 55 new courses and updated 32 others;
- Assisted in development of COVID-19, cyber security and dangerous conditions risk assessments;
- Created a risk management mentor program; and
- Curated content for PRISM's COVID-19 Resources and Wildfire Resources webpages and created a Law Enforcement landing page.

FINANCIAL LETTER

Our financial statements are following. With the help of the members, staff, brokers, and business partners, PRISM continues to accomplish its mission of providing risk coverage programs and risk management services to its members, which drive member stability, efficiency, and best practices.

Respectfully submitted,



Puneet Behl, CPA
Chief Financial Officer



Gina Dean
Chief Executive Officer

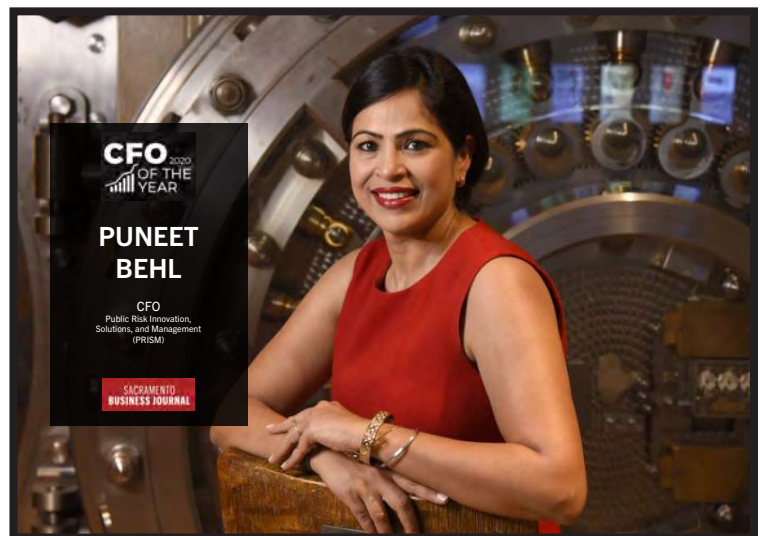


We are very proud of two prestigious achievements our organization has received, credited to the hard work and diligence of our Finance Department staff and their leadership team.

*The Board of Directors of the
Association of Governmental Risk Pools
Is Pleased to Grant Recognition to*

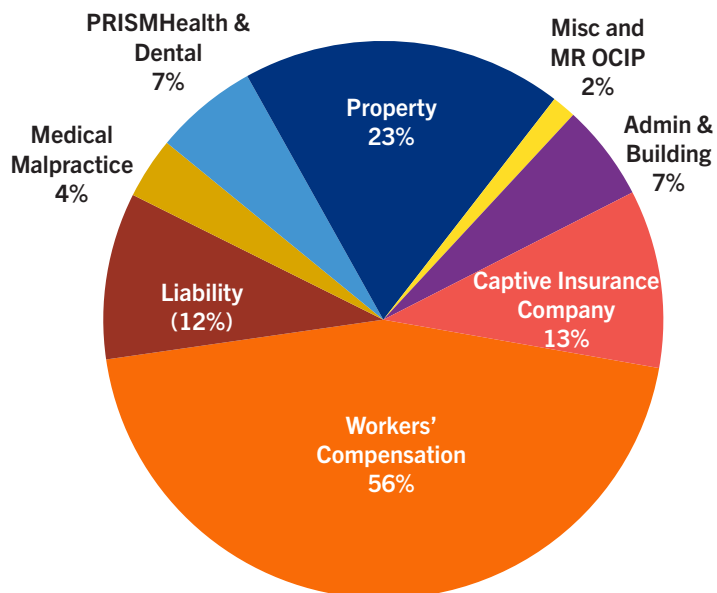
Public Risk Innovation, Solutions, and
Management (PRISM)

*Such Recognition is Granted
Only After a Rigorous Review of
Documentation Submitted to
Show Compliance with the
AGRiP Advisory Standards
2020-2023*

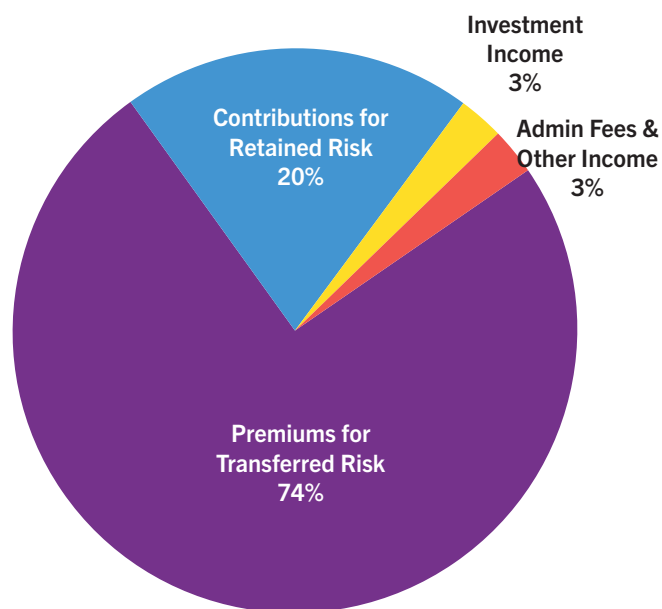


FINANCIAL PROFILE

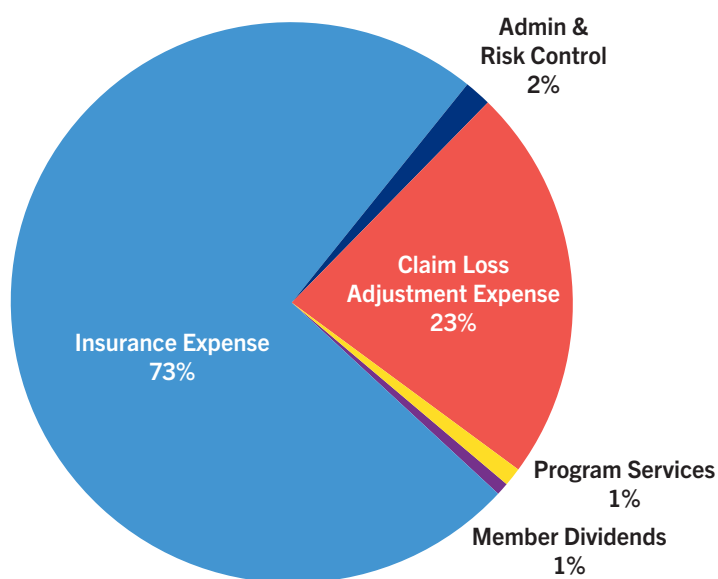
NET POSITION BY PROGRAM



REVENUES



EXPENSES



BACK TO TOC

FINANCIAL PROFILE

Public Risk Innovation, Solutions, and Management

Statement of Net Position

June 30, 2021 and 2020

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Assets and Deferred Outflows of Resources:		
Cash and Cash Equivalents	\$ 41,031,187	\$ 59,098,785
Investments	736,688,566	608,352,527
Receivables	112,716,690	94,726,271
Prepaid Expenses and Deferred Outflows of Resources	107,038,266	99,207,257
Land, Buildings and Equipment (Net)	<u>10,825,450</u>	<u>10,175,084</u>
Total Assets and Deferred Outflows of Resources	<u>1,008,300,159</u>	<u>871,559,924</u>
Liabilities and Deferred Outflows of Resources:		
Accounts Payable, Due to Members and Deposits from Carriers	33,896,154	32,184,784
Unearned Income and Other Liabilities	10,226,553	6,484,872
Pension & OPEB Liabilities	2,846,522	2,658,680
Claim Liabilities	<u>774,976,296</u>	<u>655,968,606</u>
Total Liabilities and Deferred Inflows of Resources	<u>821,945,525</u>	<u>697,296,942</u>
Net Position:		
Invested in Capital Assets	10,825,450	10,175,084
Unrestricted	<u>175,529,184</u>	<u>164,087,898</u>
Total Net Position	<u><u>\$ 186,354,634</u></u>	<u><u>\$ 174,262,982</u></u>

FINANCIAL PROFILE

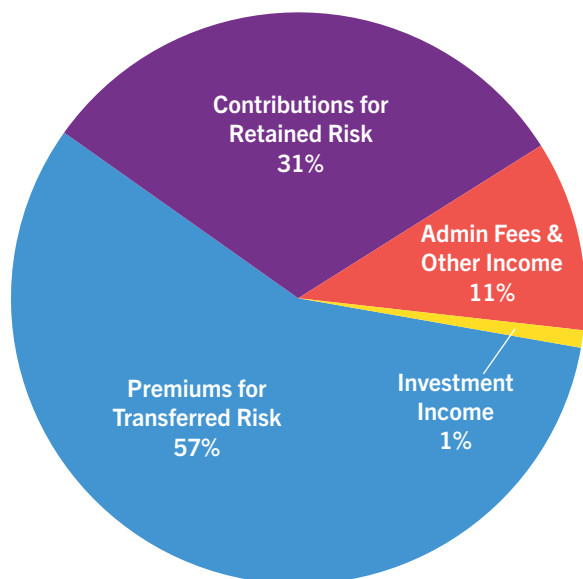
Public Risk Innovation, Solutions, and Management
Statement of Revenues, Expenses & Changes in Net Position
For the Fiscal Years Ended June 30, 2021 and 2020

	<u>June 30, 2021</u>	<u>June 30, 2020</u>
Revenues:		
Premiums for Transferred Risk	\$ 948,475,278	\$ 844,596,238
Broker Fees	17,112,654	14,784,924
Contributions for Retained Risk	256,223,164	237,793,515
Dividend Income	192,456	174,054
Investment Income, net	33,271,574	32,943,625
Member Services	739,495	579,779
Administration Fees	28,290,961	25,423,157
Public Entity Fees	118,885	139,952
Other Income	<u>4,970,600</u>	<u>1,975,014</u>
Total Revenues	<u>1,289,395,067</u>	<u>1,158,410,258</u>
Expenses:		
Member Dividends	\$ 9,195,666	\$ 7,311,760
Insurance and Provision for Losses:		
Insurance Expense	929,706,952	870,164,217
Broker Fees	17,103,054	14,741,476
Provision for Insured Events	286,903,721	260,612,179
Unallocated Loss Adjustment Expenses	1,362,000	(590,000)
Program Services	13,436,501	13,102,555
Member Services and Subsidies	2,709,847	2,460,566
General Administrative Services	15,157,622	14,525,157
Building Depreciation and Building Maintenance	<u>1,728,052</u>	<u>1,851,219</u>
Total Expenses	<u>1,277,303,415</u>	<u>1,184,179,129</u>
Changes in Net Position	<u>12,091,652</u>	<u>(25,768,871)</u>
Net Position:		
Net Position, Beginning of Year	<u>174,262,982</u>	<u>200,031,853</u>
Net Position, End of Year	<u><u>\$ 186,354,634</u></u>	<u><u>\$ 174,262,982</u></u>

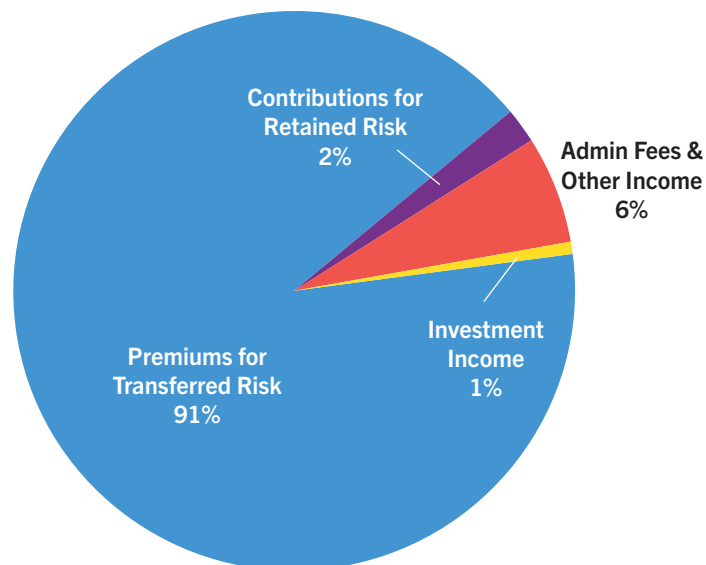
FINANCIAL PROFILE

REVENUES BY PROGRAM

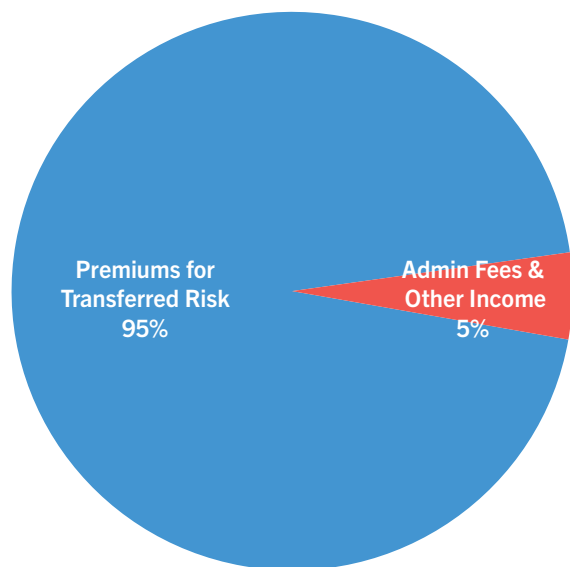
PRIMARY WORKERS' COMPENSATION PROGRAM



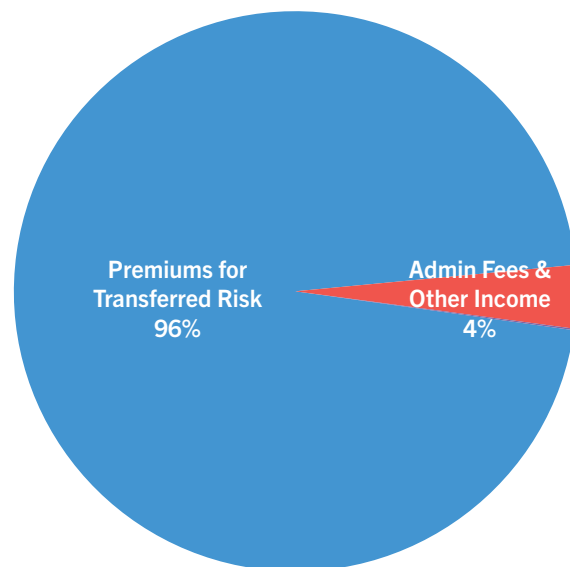
EXCESS WORKERS' COMPENSATION PROGRAM



GENERAL LIABILITY 1 PROGRAM



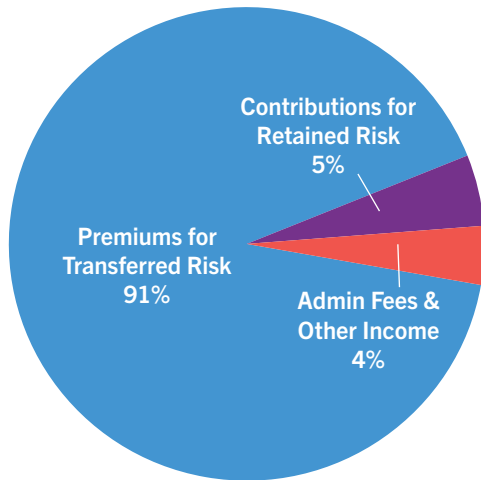
GENERAL LIABILITY 2 PROGRAM



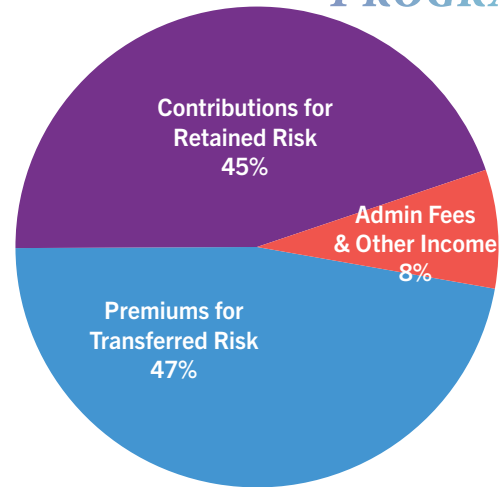
FINANCIAL PROFILE

REVENUES BY PROGRAM

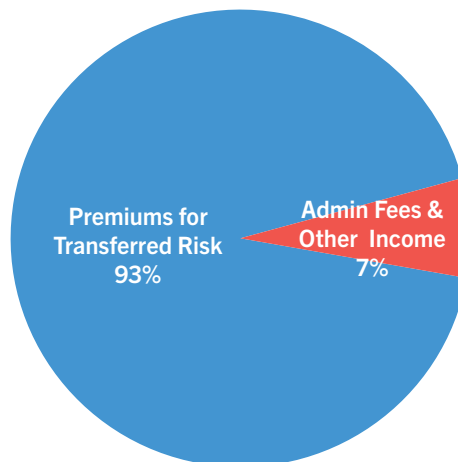
PROPERTY PROGRAM



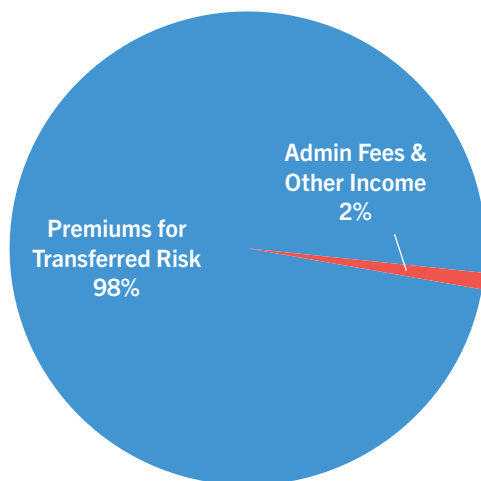
MEDICAL MALPRACTICE PROGRAM



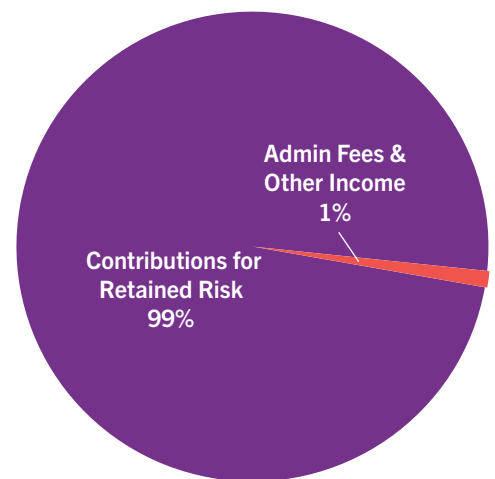
MR OCIP



PRISMHEALTH PROGRAM



DENTAL PROGRAM



BACK TO TOC



Amador County
Amador Transit
Calaveras County
Central Sierra Child Support
City of Belmont
City of Carmel by the Sea
City of Hemet
City of Imperial Beach
City of Lancaster
City of Rancho Cordova
El Dorado County
Evergreen School District
First 5 Contra Costa Children & Families Commission
Gold Coast Transit District
Humboldt County
Humboldt Transit Auth'y
Huntington Beach Union HSD
Inyo County
Kings County Area Public Transit Agency
Kings Waste & Recycling Auth'y
Lake County
Mendocino County
Morongo Basin Transit Auth'y
Mt. Diablo USD
Nevada County
PRISM
Sacramento County Contracts
San Luis Obispo RTA (SLORTA)
San Mateo Consolidated FD
Santa Barbara County
Santa Cruz County Fire Agencies Insurance Group (SCCFAIG)
Self Insured Risk Mgmt. Auth'y (SIRMA)
Siskiyou County
South County Area Transit
Tahoe Transportation District
Tehama County
Town of Colma
West San Gabriel WC JPA
Yuba County

EWC PROGRAM MEMBERSHIP

2021/22

BACK TO TOC

Primary

CSU Risk Mgmt. Auth'y (CSURMA)

\$125,000

Amador County
Amador Reg'l Transit System
Butte County
Calaveras County
Casitas Municipal Water District
Central Sierra Child Support Agency
City of Belmont
City of Calexico
City of Carmel by the Sea
City of Del Mar
City of El Cajon
City of Hemet
City of Imperial Beach
City of Lancaster
City of Lemon Grove
City of Los Alamitos
City of Pico Rivera
City of Rancho Cordova
City of Solana Beach
City of South Pasadena
El Dorado County
Evergreen School District
First 5 Contra Costa Children & Families Commission
First 5 Sacramento Commission
Garvey School District
Gold Coast Transit District
Humboldt County
Humboldt Transit Auth'y
Huntington Beach UHSD
Inyo County
Irvine Ranch Water District
Kings Co. Area Public Transit Agency
Kings Waste & Recycling Auth'y
Lake County
Madera County
Mendocino County
Morongo Basin Transit Auth'y
Mt. Diablo USD
Nevada County
PASIS San Diego:
• Alpine FPD
• Bonita/Sunnyside FPD
• Lakeside FPD
PRISM
Sacramento County Contracts
San Luis Obispo RTA (SLORTA)
San Mateo Consolidated Fire Dept.
Santa Barbara County
Santa Cruz County Fire Agencies Insurance Group (SCCFAIG)
Self Insured Risk Mgmt. Auth'y (SIRMA)
Siskiyou County
Solano County
South County Area Transit
Tahoe Transportation District
Tehama County
Town of Colma
Tulare County

West San Gabriel WC JPA
Yuba County

\$150,000

City of Ridgecrest

\$250,000

Berkeley USD
CA Fair Services Auth'y (CFSA)
Central County Fire Department
City of Bell
City of Hanford
City of Los Altos
Lake Elsinore USD
Monterey Bay Area Self Insurance Auth'y (MBASIA)
San Luis Obispo County
Shasta County
UC Hastings College of Law

\$300,000

City of Beaumont
City of Lompoc
City of Moreno Valley
City of Napa
City of San Clemente
Golden State Risk Mgmt. Auth'y (GSRMA)
Imperial County
Kings County
Mariposa County
Merced County
Northern CA Special District Insurance Agency (NCSIDIA)
PASIS San Diego:
• City of San Marcos
• North County FPD
• Rancho Santa Fe FPD
• San Miguel Consolidated FPD
Placer County
Santa Clara County Office of Education (SCCOE)
Sonoma County
Tuolumne County

\$350,000

Bay Area Housing Auth'y Risk Mgmt Agency (BAHARMA)
Campbell Union School District
CA Association for Park & Recreation Indemnity (CAPRI)
City of Daly City
City of Redwood City
East Bay Reg'l Park District (EBRPD)
Monterey Salinas Transit
Napa County
Redondo Beach USD
Santa Cruz Metro Transit District
Upland USD

\$400,000

Auth'y for CA Cities Excess Liability (ACCEL):
• City of Monterey
City of El Monte

City of Rialto
Monterey County

\$500,000

Auth'y for CA Cities Excess Liability (ACCEL):
• City of Bakersfield
• City of Santa Cruz
CA Schools Risk Mgmt. (CSRSM)
City of Burlingame
City of Concord
City of Covina
City of Cupertino
City of Escondido
City of Fremont
City of Hawthorne
City of Hayward
City of Millbrae
City of National City
City of Newport Beach
City of Oceanside
City of Santa Rosa
City of South San Francisco
City of Stockton
City of Sunnyvale
City of Westminster
City of Whittier
Fresno County
Golden Empire Transit District
Los Angeles County Development Auth'y (LACDA)
Municipal Pooling Auth'y (MPA)
Northern CA Cities Self Insurance Fund (NCCSIF)
Oakland USD
Pasadena USD
San Joaquin County
Santa Barbara Metro. Transit District
Santa Cruz County
Stanislaus County
Yolo Co. Public Agency Risk Mgmt. Insurance Auth'y (YCPARMIA)

\$750,000

Auth'y for CA Cities Excess Liability (ACCEL):
• City of Modesto
• City of Mountain View
• City of Ontario
• City of Palo Alto
• City of Santa Barbara
• City of Santa Monica

City of Baldwin Park
City of Carson
City of Chico
City of Downey
City of Fairfield
City of Gardena
City of Manhattan Beach
City of Oakland
City of Petaluma
City of Redding
City of Redondo Beach
City of Richmond
City of San Bruno

City of Santa Clara
City of Simi Valley
Contra Costa County
Riverside Transit Agency
Santa Clara County:
• Santa Clara Fire Buy-Down
Special District Risk Mgmt.
Auth'y (SDRMA)
Turlock Irrigation District

\$1,000,000

Alpine County
Auth'y for CA Cities Excess Liability (ACCEL):
• City of Salinas
City of Huntington Beach
City of Oxnard
City of West Covina
City of Chula Vista
City of Corona
City of Fontana
City of Garden Grove
City of Montebello
City of Pomona
City of San Bernardino
City of Ventura
Colusa County
Del Norte County
Lassen County
Modoc County
Mono County
Omnitrans
Orange County Sanitation District
Plumas County
San Benito County
Sierra County
Sutter County
Trinity County

\$2,000,000

Auth'y for CA Cities Excess Liability (ACCEL):
• City of Anaheim
City of Sacramento
City of Torrance
Orange County Fire Auth'y
Riverside County
Sacramento Reg'l Transit District
San Bernardino County
San Diego County

\$3,000,000

Alameda County
Sacramento County

\$4,000,000

Santa Clara County

\$5,000,000

Local Agency WC Excess (LAWCX) JPA

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EXCESS WORKERS' COMPENSATION

\$10,000

Amador County
CA Mental Health Services Auth'y
Central Sierra Child Support Agency
City of Carmel by the Sea
City of Rancho Cordova
Contra Costa County IHSS Public Auth'y
Del Norte IHSS Public Auth'y
Housing Auth'y of the County of Riverside
Humboldt IHSS Public Auth'y
Imperial County IHSS Public Auth'y
Kern IHSS Public Auth'y
Lake County
Monterey County Water Resources Agency
Riverside County IHSS Public Auth'y
Sacramento County Contracts
San Bernardino IHSS Public Auth'y
San Diego County IHSS Public Auth'y
Santa Clara County Library District JPA
Shasta IHSS Public Auth'y
Siskiyou County
Solano County
Sutter IHSS Public Auth'y
Tuolumne County
Yuba County

\$25,000

Council of San Benito County Governments
East San Gabriel Valley Regional
Occupational Program
Marin County Transit District
Military Dept. of the State of CA

\$50,000

Capitol Area Development Auth'y (CADA)
City of Elk Grove
Huntington Beach Union HSD
LA County Law Library
West San Gabriel Liability & Property JPA

\$100,000

Butte County
Calaveras County
CA Fair Services Auth'y (CFSA)
City of Del Mar
City of Hanford
City of Imperial Beach
City of Lemon Grove
City of Lompoc
City of Los Alamitos
City of Pico Rivera
City of Ridgecrest
City of Solana Beach
City of South Pasadena
Golden State Risk Mgmt. Auth'y (GSRMA) JPA
Humboldt County
Inyo County
Irvine Ranch Water District
Madera County

Nevada County
Pasadena USD
PRISM
Sacramento Area Flood Control Agency
San Benito IHSS
San Jose USD
Solano Transportation Auth'y
Tehama County
Torrance USD
Trindel Insurance Fund JPA

\$150,000

City of Napa
City of Santee
City of Vista
Mariposa County
Mendocino County

\$200,000

Imperial County

\$250,000

City of Belmont
City of Calexico
City of Carson
City of Coronado
City of El Cajon
City of Encinitas
City of Hemet
City of Lancaster
City of National City
Central Region School Insurance Group (CRSIG)
Golden State Risk Mgmt. Auth'y (GSRMA)
Mt. Diablo USD
San Mateo County Schools
Insurance Group (SMCSIG)
Shasta County
South Bay Area Schools Insurance
Auth'y (SBASIA)
Stanislaus County
Tulare County

\$300,000

Merced County
Napa County

\$350,000

City of Fountain Valley

\$500,000

City of Chula Vista
City of Concord
City of Corona
City of Covina
City of Escondido
City of Manhattan Beach
City of Newport Beach
City of Oceanside

City of Palmdale
City of Redlands
City of Redondo Beach
City of Rialto
City of Westminster
East Bay Regional Park District (EBRPD)
Kings County
San Bernardino Specified Departments
San Diego USD
San Luis Obispo County

\$750,000

CA Association for Park & Recreation
Indemnity (CAPRI)
City of Baldwin Park
City of Gardena
Fresno County
Santa Barbara County

\$1,000,000

Alpine County
CA Intergovernmental Risk Auth'y (CIRA)
CA Schools JPA (CSJPA)
City of Compton
City of Fontana
City of Huntington Beach
City of Oxnard
City of Pomona
City of Simi Valley
City of Thousand Oaks
City of Ventura
City of West Covina
Colusa County
Del Norte County
Lassen County
Modoc County
Mono County
Placer County
Plumas County
Public Entity Risk Mgmt. Auth'y (PERMA)
San Benito County
Schools Excess Liability Fund (SELF)
Sierra County
Sonoma County
Sutter County
Trinity County

\$2,000,000

City of Garden Grove

\$5,000,000

City of Torrance

GL2 PROGRAM MEMBERSHIP

2021/22

Listed by SIR Level

\$1,000,000

Alameda County
City of Montebello
City of Vallejo
Contra Costa County
El Dorado County
Exclusive Risk Mgmt. Authority of CA (ERMAC)
San Joaquin County
Santa Cruz County
Tulare County

IMCD*

Nil
\$500,000
\$1,000,000
Nil
Nil
\$250,000
Nil
Nil
Nil

\$2,000,000

City of Sacramento
Sacramento County
Santa Clara County

IMCD*

\$2,000,000
Nil
\$500,000

\$3,000,000

City of San Diego
City of Santa Clara
San Bernardino County

IMCD*

\$2,500,000
Nil
\$2,000,000

\$5,000,000

City of Oakland
City of Redlands
Riverside County

IMCD*

Nil
Nil
\$2,000,000

\$10,000,000

City of Compton
City of Oxnard
City of Huntington Beach
City of Torrance

IMCD*

Nil
Nil
Nil
Nil

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PROPERTY PROGRAM MEMBERSHIP 2021/22

Listed by Deductible Level

\$5,000

Amador County
Butte County
Calaveras County
Central Sierra Child Support Agency
City of Bakersfield
City of Calexico
City of Coronado
City of Del Mar
City of Elk Grove
City of Encinitas
City of Hemet
City of Imperial Beach
City of Lemon Grove
City of Napa
City of National City
City of Oceanside
City of Palmdale
City of Pico Rivera
City of Rancho Cordova
City of Rialto
City of Ridgecrest
City of Santee
City of Solana Beach
City of South Pasadena
City of Vista
Golden State Risk Mgmt. Auth'y (GSRMA)
Humboldt County
Imperial County
Inyo County
Kings County
Lake County
Madera County
Mariposa County
Merced County
Mountain Communities Healthcare District
Napa County
Orange County: John Wayne Airport
Placer County
PRISM
Santa Cruz County
Solano County
Sonoma County Employees Retirement Association

Sutter County
Tehama County
Tuolumne County
Yuba County

\$10,000

CA Intergovernmental Risk Auth'y (CIRA)
City of Baldwin Park
City of Carmel by the Sea
City of Chula Vista
City Of Concord
City of Escondido
City of Fountain Valley
City of Los Alamitos
City of Manhattan Beach
City Of Oakland
City of Westminster
Housing Auth'y of Riverside County
Mendocino County
Orange County
San Luis Obispo County
Santa Barbara County
Santa Clara County Vector Control
Siskiyou County
Stanislaus County
Tulare County
Ventura County

\$25,000

Alpine County
City of Covina
City of San Diego
City of Vallejo
Colusa County
Del Norte County
East Bay Regional Parks District (EBRPD)
El Dorado County
Fresno County
Huntington Beach Union HSD
Irvine Ranch Water District
Lassen County
Modoc County
Mono County

Monterey County
Nevada County
Plumas County
San Benito County
San Bernardino County
San Diego Housing Commission
San Diego Metropolitan Transit System
San Joaquin County
Shasta County
Sierra County
Trinity County
Yolo County Public Agency Risk Mgmt. Insurance Auth'y (YCPARMIA)

\$50,000

Alameda County
Alameda Health System
City of Redondo Beach
Contra Costa County
Kern County
Pasadena USD
Riverside County
Sacramento County
San Diego County
Santa Clara County
Santa Clara Library District JPA
Sonoma County
West San Gabriel Liability & Property JPA

\$75,000

CA Schools Risk Mgmt. (CSRM)

\$100,000

Central Region School Insurance Group (CRSIG)
City of Modesto
Kern County Hospital Auth'y
Mt. Diablo USD
Yolo Co. Public Agency Risk Mgmt. Insurance Auth'y (YCPARMIA) - Port of Sacramento

MED MAL PROGRAM MEMBERSHIP 2021/22

Listed by SIR or Deductible Level

\$25,000

Alameda County
Alpine County
Amador County
Butte County
Calaveras County
City of Anaheim
City of Berkeley
City of Fremont
Colusa County
Del Norte County
El Dorado County
Glenn County
Humboldt County
Imperial County
Inyo County
Kings County
Lassen County
Los Angeles USD - Risk Mgmt.
Authority (LAUSD RMA)
Madera County

Marin County
Mariposa County
Mendocino County
Merced County
Modoc County
Mono County
Napa County
Nevada County
Placer County
Plumas County
San Benito County
San Diego USD
San Luis Obispo County
Santa Barbara County
Santa Cruz County
Shasta County
Sierra County
Siskiyou County
Solano County
Sonoma County
Stanislaus County

Sutter County
Tehama County
Trinity County
Tulare County
Tuolumne County
UC Hastings College of Law
Yolo County
Yuba County

\$500,000

Santa Clara County

\$1,000,000

Contra Costa County
Fresno County
San Joaquin County

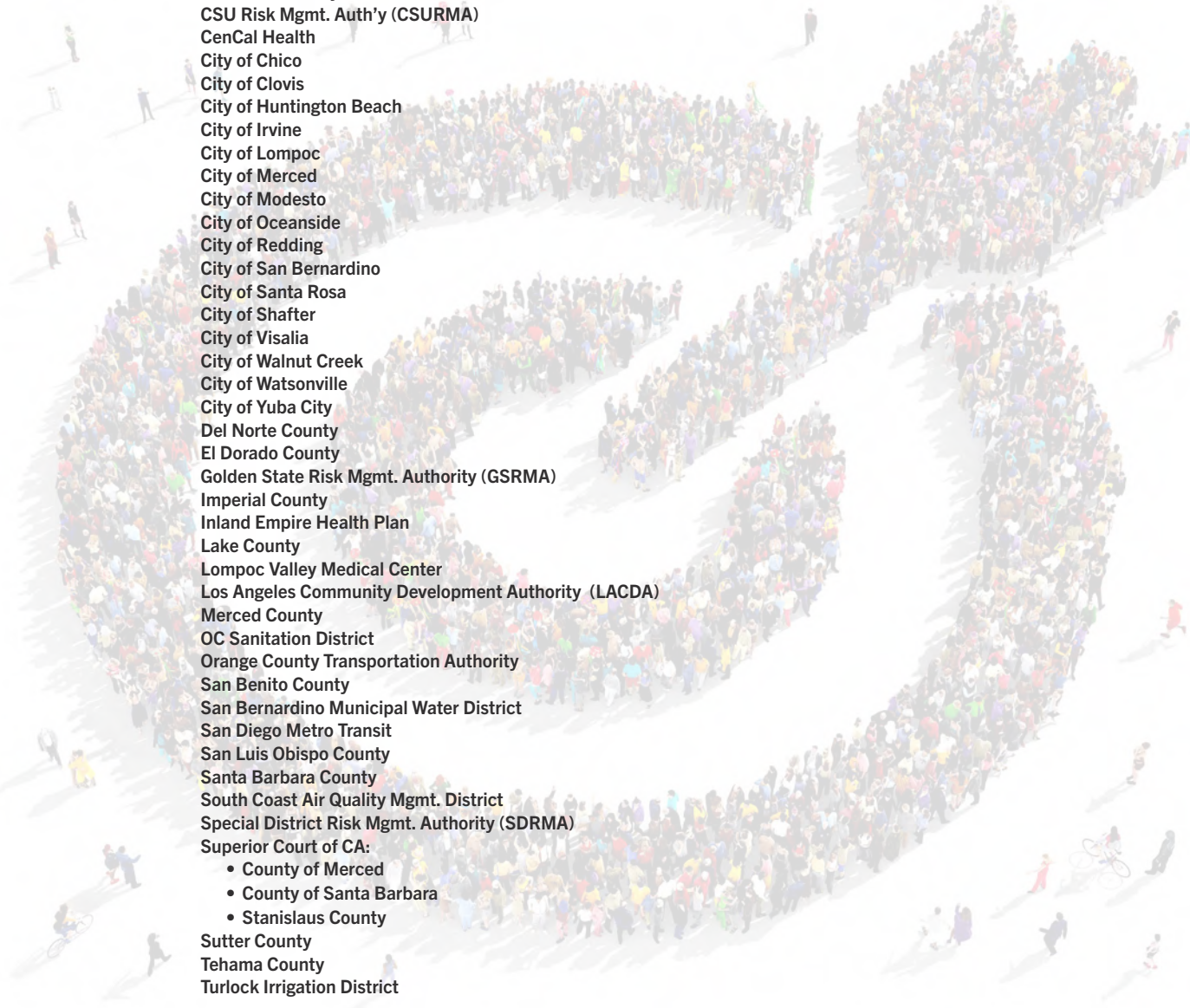
\$1,100,000

Riverside County

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MEDICAL MALPRACTICE



Amador County
Calaveras County
CSU Risk Mgmt. Auth'y (CSURMA)
CenCal Health
City of Chico
City of Clovis
City of Huntington Beach
City of Irvine
City of Lompoc
City of Merced
City of Modesto
City of Oceanside
City of Redding
City of San Bernardino
City of Santa Rosa
City of Shafter
City of Visalia
City of Walnut Creek
City of Watsonville
City of Yuba City
Del Norte County
El Dorado County
Golden State Risk Mgmt. Authority (GSRMA)
Imperial County
Inland Empire Health Plan
Lake County
Lompoc Valley Medical Center
Los Angeles Community Development Authority (LACDA)
Merced County
OC Sanitation District
Orange County Transportation Authority
San Benito County
San Bernardino Municipal Water District
San Diego Metro Transit
San Luis Obispo County
Santa Barbara County
South Coast Air Quality Mgmt. District
Special District Risk Mgmt. Authority (SDRMA)
Superior Court of CA:
 • County of Merced
 • County of Santa Barbara
 • Stanislaus County
Sutter County
Tehama County
Turlock Irrigation District

Alpine County
 Amador County
 Bay Area Air Quality Mgmt. District
 Calaveras County
 CA State Legislature
 CA State University Risk Mgmt.
 Auth'y (CSURMA)
 Catalina Island Medical Center
 CenCal Health
 Central Contra Costa
 Sanitary District
 Central Sierra Child Support Agency
 City of Alameda
 City of Albany
 City of American Canyon
 City of Atascadero
 City of Atwater
 City of Belmont
 City of Buena Park
 City of Calabasas
 City of Capitola
 City of Chico
 City of Concord
 City of Costa Mesa
 City of Cypress
 City of Dixon
 City of El Centro
 City of Escalon
 City of Fairfield
 City of Folsom
 City of Foster City
 City of Fremont
 City of Galt
 City of Goleta
 City of Hayward
 City of Hesperia
 City of Huntington Beach
 City of Ione
 City of Lemon Grove
 City of Live Oak
 City of Livermore
 City of Maywood
 City of Menlo Park
 City of Merced
 City of Mill Valley
 City of Mission Viejo
 City of Murrieta
 City of Needles

City of Novato
 City of Oceanside
 City of Oroville
 City of Pacifica
 City of Palo Alto
 City of Paso Robles
 City of Perris
 City of Pleasanton
 City of Port Hueneme
 City of Rancho Cordova
 City of Rancho Mirage
 City of Rancho Santa Margarita
 City of Redding
 City of Richmond
 City of Roseville
 City of San Bernardino
 City of San Jacinto
 City of San Leandro
 City of San Ramon
 City of Santa Clara
 City of Santa Rosa
 City of Solana Beach
 City of South San Francisco
 City of Stanton
 City of Sunnyvale
 City of Vacaville
 City of Vallejo
 City of Visalia
 City of Walnut Creek
 City of Watsonville
 City of West Covina
 City of West Sacramento
 Coachella Valley Association of
 Governments (CVAG)
 Colusa County
 Del Norte County
 Dublin San Ramon Services District
 El Dorado County
 Fairfield-Suisun Sewer District
 Gold Coast Transit District
 Great Basin Unified Air
 Pollution Control District
 Golden State Risk Mgmt.
 Auth'y (GSRMA)
 Housing Auth'y of
 the County of Monterey
 Humboldt County
 Inland Empire Health Plan

Inland Empire Utilities Agency
 Inyo County
 Lake County
 Lassen County
 Mariposa County
 Mendocino Coast District Hospital
 Merced County
 Modoc County
 Mono County
 Monterey Salinas Transit
 Morongo Basin Transit Auth'y
 Napa County
 Napa Sanitation District
 Nevada County
 Northern CA Power Agency (NCPA)
 Office of Community Investment
 and Infrastructure (OCII)
 Orange County Sanitation District
 Orange County Transportation Auth'y
 Otay Water District
 Palo Verde Valley Health
 Care District Hospital
 Placer County
 Placer County Water Agency
 Pleasant Hill Recreation &
 Park District
 Plumas County
 Port of Oakland
 Public Agency Risk Sharing
 Auth'y of CA (PARSAC)
 Public Entity Risk Mgmt.
 Auth'y (PERMA)
 PRISM
 Sacramento - Yolo Mosquito and
 Vector Control District
 San Benito County
 San Bernardino Municipal
 Water Department
 San Diego County Water Auth'y
 San Joaquin County
 San Luis Obispo County
 San Luis Obispo RTA (SLORTA)
 Santa Barbara County
 Santa Clara Housing Auth'y
 Santa Cruz County
 Santa Cruz Metro Transit District
 Shasta County
 Sierra County

Siskiyou County
 Solano County
 Sonoma Marin Area Rail Transit
 Special District Risk Mgmt.
 Auth'y (SDRMA)
 Stanislaus County
 Superior Court of CA:

- County of Alpine
- County of Amador
- County of Butte
- County of Calaveras
- County of Colusa
- County of Contra Costa
- County of Del Norte
- County of El Dorado
- County of Lake
- County of Lassen
- County of Merced
- County of Orange
- County of Placer
- County of San Benito
- County of San Luis Obispo
- County of Santa Barbara
- County of Santa Cruz
- County of Shasta
- County of Sonoma
- County of Stanislaus
- County of Trinity
- County of Tuolumne
- County of Yolo
- County of Yuba

 Sutter County
 Tehama County
 Town of Yountville
 Transportation Corridor Agencies
 Trindel Insurance Fund
 Trinity County
 Tuolumne County
 Turlock Irrigation District
 Union Sanitary District
 Yolo County
 Yuba County



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