



Public Risk Innovation, Solutions, and Management

Renewal Timeline Policy Statement for the Excess Workers' Compensation and General Liability 1 Programs

Timely submission of data is essential to ensure the program renewals are conducted in the most effective and efficient manner. In order to have the actuarial analysis, reinsurance renewal quotes, and the premium estimates provided to the members as early as possible, a Renewal Timeline Policy Statement for the collection of loss and exposure data for the Excess Workers' Compensation and General Liability 1 Programs is hereby established as follows:

Loss Data

First Request to Members	6/15 (for data valued at 6/30), due by 7/15
Second Request/Late Notice	7/20
Third Request/Penalty Warning	8/1
Final Deadline-Penalty Applies	8/15

Penalty	Increase the losses used in the prior year allocation by 125% for the calculation of premium, subject to minimum penalty of \$5,000 but not to exceed 20% of premium
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Exposure Data

First Request to Members	8/1, due by 10/5
Second Request/Late Notice	10/10
Third Request/Penalty Warning	10/25
Final Deadline-Penalty Applies	11/5

Penalty	Increase the exposure used in the prior year allocation by 125% for the calculation of premium, subject to minimum penalty of \$5,000 but not to exceed 20% of premium
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Any penalties for missing the final deadline will apply separately and can compound if both final deadlines are missed. Any member which desires to appeal the application of a penalty may do so in writing to the Underwriting Committee whose decision will be considered final.



Even if a penalty is applied, the data is still required to fully affect the next renewal. A report will be provided to the Underwriting Committee listing any members that have failed to provide the required data as of 12/31 for a determination of how to proceed, up to and including but not limited to issuance of notice of non-renewal.